COMMERCIE AND MINANCE OTTON LOSES TUESDAY'S GAIN

Barely Stondy at Decline of 6 to 15 Points

New York, Jun. 17.—The cotton market interaction to the advance of yesterday inder scattered liquidation and local bear pressure, with the close burrely steady at a net decline of 6 to 15 points. Sales were estimated at 45,000 bales.

The opening was steady at a decline of point to an advance of 1 point, and shorlly affect the call prices showed a set gain of 5 to 6 points on the active months, with March selling at 11.82 on a continuation of the local support noted toward the close yesterday and continued reports from the South claiming an improved spot demand and very firm holders. Cables were relatively easy, however, a leading Liverpool authority sent out some bearish figures concerning spliners' stocks and weekly takings, the fouth seemed to be selling in the local narket and on the early bulge local efferings increased, checking the advance, and sending prices slightly under the closing level of the previous day. This was followed by a period of comparatively little feature during the middle session, but toward the close the market became more active and easier under reports that the South was offering cotton more freely to New longiand spinners, and last prices were practically the lowest. According to official reports, southern spot markets were unchanged to the New York cotton exchange estimate of 10,656,000 bales by 167 members of the New York cotton exchange estimate the crop, on the average estimate of 10,656,000 bales by 167 members on November 28.

Receipts at the ports to-day 20,328 bales, against 42,825 last week and 18,574 last year. For the week (estimated), 130,000 bales, against 161,781 last week and 125,-97 last year. To-day's receipts at New Criedna, 6,367 bales, against 10,946 last year, and at Houston, 4,01 bales, against 2,25 last year.

UNION PACIFIC LEADS STOCKS. Reversion of Speculation to Former Day—Late Break in Amalgamated Copper Weakens Whole Market, but Rallies Follow.

New York, Jan. 17.—The feature of today's stock market, was the revival of
speculative operations in a number of
stocks which have been exhaustively exploited in the speculation of the immediate past and which passed through a
period of prolit-taking subsequent to that
speculation. The most conspictous example of the reversion of the speculation to former channels was that of
Union Pacific. This was subjected to
some further extensive profit-taking in
the earlier part of the day, but it broke
through this restraint later and rose to
a new record level above 159, with marked
effect on the general speculative sentiment. The smelting and metal stocks
were another example of this tendency
in the market. Smelting and Lead both
rose to new record levels. Amalgamated
Copper was kept down or forced back
when it did advance by a constant stream
of realizing sales. The news concerning
tiese properties was plentiful, but was
entirely in the form of vague rumors.
A settlement of the Montana copper
war, a merger of the smelting and lead
companies and a gigantic combination of
the coper, smelting and allied metal industries are samples of the character of
these rumors. The movement in Colorado
Fuel war of similar charactor, the rumors
regarding that preperty pertaining variausly to its absorption in the proposed free war of similar character, the rumors regarding that preperty pertaining variausly to its absorption in the proposed southern iron merger and in the United States Steel Corporation and to a purely speculative campaign in the market having the same origin as the recent operations in the Southern iron stocks. The actual news of the day was not important beyond the continued heavy accumulation of cash resources in New York. Money rates, in consequence, continued to work easier.

Constant pressure upon Amaigamated Copper proved too strong for the resisting powers of that stock. Its sharp break late in the day decided the course of the rest of the market, which had been subjected to steady profit-taking under cover of the advances in the special tests. There were railles from the late break in sympathy we the downward pinits in copper, and the closing tone was steady.

Bends were irregular. Total sales par

Bonds were irregular. Total sales par alue, \$6,005,000. United States bonds un-

maged. Total sales stocks were 1,754,000 shares. Total sales stocks were 1.754.000 shares, including: Amalgamated Copper. 257.100: American Cotton Coil, 4.890; American I.ocomotive, 20,200; American Smelting, 8.700; American Tobacco, 900; Atlantic Coast Line, 2.500; Chesapeake & Ohio, 8.900; Colorado Fuel & Iron, 103.700; Louis-ville & Nashville 5.800; Norfolk & Western 4.400; National Lead 25.400; Pennsylvinia, 61.500; Reading, 150.000; Southern Pacific, 23,200; Southern Railway, 23,200; preferred, 200; Tennessee Coal & Iron, 200; Illion Pacific, 200; Tulted States Steel, 85,400; preferred, 200; Sloss-Sheffield Steel, 2,300.

Losses of 11 to 16 Points at New Orleans.

leans.

New Orleans, Jan. 17.—The demand for sol cotton continues good, sales, 4,050 biles, including 1,250 to arrive; delivered on contract, 600; Quotations unchanged; midding, it 11-16.

Futures opened steady with prices 1 to 2 points higher than yesterday's closing, improved 2 to 4 points and then receded gradually with but slight fluctuations until the close which was within a point of two of the bottom. The list at the close showed net losses of 11 to 16 points. In the trading March opened one point down at 11.29, advanced to 12.03, declined to 11.53 and finally improved to 11.56. The only explanation given for the decline today was that a reaction had to come sooner or later.

New York Cotton.

New York Cotton.

New York Jan. 17.—Cotton, spot closed quiet; middling uplands, 22.10; middling, 12.5; sales, 39 bales.

Futures opened steady, January, 11.59; February, 11.64; March, 11.76; April, 11.82; May, 11.87; July, 11.32; August, 11.70; September, 11.00; October, 10.88.

Futures closed barely steady. Closing bids; January, 11.45; February, 11.49; March, 11.62; April, 11.67; Alsy, 11.72; June, 11.73; July, 11.78; August, 11.58; September, 10.48; October, 10.52.

High and low: January, 11.65m1.45; March, 11.82m1.45; March, 11.82m1.45; July, 11.97m1.77; August, 11.73

(MI.36; September, 11.04@10.35; October, 18.90210.82.

Liverpool Cotton.

Liverpool, Jan. 17.—Cotton spot in fair demand: prices six points higher; American middling fair, 6.96; good middling, 6.12; good ordinary, 5.24; ordinary, 5.78. The sales of the day were 10.090 bales of which 1.000 were for speculation and export and incinded 9.300 American. Respits 9.000 bales, including 7.400 American. Futures opened steady and closed quiet; American middling g. o. c. January-February, 6.14; Juneary-February, 6.14; Juneary-February, 6.14; Juneary-February, 6.14; Juneary-February, 6.14; Juny-August, 6.25; August-Beptomber, 6.19; September-October, 5.32; Cotober-November, 6.35; November-December, 5.31; September-October, 5.32; Cotober-November, 6.35; November-December, 5.32. Liverpool Cotton.

The Money Market. New York, Jan. 17.—Money on call casior, 2744, per cent: ruling rate, 45. coing bid, 25; offered at 2. Time loans ceady; 80 days, 55, per cent.; 90 days and months, 5694. Prime mercantile paper, 74 per cent. Sterling exchange firmer in actual business in bankers bills at 55.0045.50.76 for demand and 34.53.209. 83.35 for 60-day bills. Posted rates, 34.84 4 and 34.8794. Commercial bills, \$4.834. car sliver, 656. Mexican dollars, 56.

The Dry Goods Market. New York, Jan. 17.—The dry goods market was slightly improved in activity to-day and buyers were somewhat conservative as far as future contracts were concerned. Pirst hands were very independent in their attitude.

DAILY COTTON MARKET.

NEW YORK COTTON. January 17. Spots 12.10. Sales 29 Con. Futures closed barely steady.

High Low Close

..11.65 11.45 11.45-46 February March 11.82 11.62 11.62-63 October 10.90 10.82 10.82 83 International Paper

CHARLUTTE COTTON MARKET.

New Orleans6,987 Mobile 264 Charleston 45 Wilmington 491 Norfolk 471 New York 84 Philadelphia Pensacola ------Various Total 20,328

INTERIOR RECEIPTS. Yester-Last Memphis Augusta 668 St. Louis 3,114 Cincinnati

PORT MOVEMENT.
Galveston steady
New Orleans steady
Mobile quiet
Savannah steady
Charleston firm
Wilmington nominal
Norfolk steady
Baltimore nominal
New York quiet
Boston quiet
Philadelphia steady 1210 1235 INTERIOR MOVEMENT. Houston easy
Augusta steady
Memphis steady
St. Louis steady
Cincinnati

firm CHARLOTTE PRODUCE. (Corrected dally by J. W. Zimmerman Company.)

Hens-per head Ducks
 Ducks
 85

 Eggs
 85

 Rye
 474/950

 Oats-Feed
 67/868

 27
 January 17.

High Low Close WHEAT-January--September -- -- 45% May 4514 45 4514 January May ... PORK-May 14.05 13.92 14.00

NEW YORK BONDS.

NEW YORK BONDS.

January 17, 1906.
U. S. refunding 2s, registered 1033
U. S. sereintered 1023
U. S. 3s, registered 1021
U. S. 3s, coupon 103
U. S. 3s, coupon 103
U. S. Old 4s, registered 103
U. S. Old 4s, registered 123
U. S. Old 4s, coupon 113
U. S. New 4s, registered 123
U. S. New 4s, registered 123
U. S. New 4s, coupon 130
American Tobacco 4s 115
Atchison adjustment 4s 103
Atchison adjustment 4s 103
Atchison adjustment 4s 103
Baltimore & Ohio 4s 104
Baltimore & Ohio 4s 104
Baltimore & Ohio 4s 104
Central of Georgia 1st Inc. 9
Central of Georgia 1st Inc. 9
Central of Georgia 2nd Inc. 8
Central of Georgia 2nd Inc. 8
Central of Georgia 2nd Inc. 7
Chesapeake & Ohio 4½s 10
Chicago & Alton 3½s 10
Chicago, B. & Quincy new 4s 10
Chicago, B. & Quincy new 4s 10
Chicago, R. I. & Pacific R. R. 4s 10
Chicago, R. I. & Pacific R. R. col. 5s 11
Colorado Industrial 5s Ser. B.
Colorado Midiand 4s
Colorado Southern 4s

January 17, 1906 Locomotive
Locomotive Pid.
Smelting & Refng.
Smelting & Refng. Pfd.
Sugar Refning
Tobacco, Pfd. certif....
Mining Co.

Pfd.
Coast Line

& Ohio
& Ohio Pfd.
Rapid Transit
Pacific
f New Jorsey

& Ohio
Alton
Alton Central of New Jersey
Chesapeake & Ohio
Chicago & Alton
Chicago & Alton
Chicago & Alton
Chicago Great Western
Chicago & Northwestern
Chicago Mil. & St. Paul
Chicago Terminal & Trans.
Chicago Terminal & Trans.
Chicago Terminal & Trans.
Chicago Terminal & Trans.
Colorado Fuel & Iron
Colorado Fuel & Iron
Colorado & Southern ist Pfd.
Colorado & Southern Ind Pfd.
Consolidated Gas

preofidated Gas Corn Products
Corn Products
Corn Products
Corn Products
Corn Products
Delaware & Hudson
Delaware Lackswanna & West
Denver & Rio Grande
Denver & Rio Grande
Distillers' Securities
Erie
Erie lst Pfd
Erie Jag Pro

International International Missouri, Kansas & Texas Fit.
National Lead
National R. R. of Mexico Pfd...
New York Central
New York Ordario & Western
Norfolk & Western
Norfolk & Western
Nortolk & Western
Pfd.
North American
Pacific Mail
Pennsylvania
Paconie's Gus 10.984 National

461 Pacific Mall
Pennsylvania
252 People's Gas
26 Pittsburg, C. C. & St. Louis
260 Pressed Steel Car
Pressed Steel Car
Pullman Palace Car
254 Reading 18,594 Reading Reading 1st Pfd. . Reading 2nd Pfd.
Respublic Steel
Republic Steel Pfd.
Rock Island Co.
Rock Island Co.
Rubber Goods Rubber Goods Pfd.
 Rubber Goods Pfd.
 190

 St. Louis & San Fran. 2nd Pfd.
 48

 St. Louis Bouthwestern
 25%

 St. Louis Southwestern
 59½

 St. Louis Southwestern
 69

 Southern Pacific
 69

 Southern Pacific
 118½

Inion Pacific United United United United States Rubber States Rubber Pfd. United United United United United States Steel
United States Steel
United States Steel
United States Steel
Varginia-Carolina Chemical
Virginia-Carolina Chemical
Wabash
Wabash Wabash Pfd.

Westinghouse Electric
Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central Pfd.

S. A. L. Stocks, Baltimore, Jan. 17.—Seaboard Air Line ommon, —; preferred, 52 asked. (Continued on Page Eight.)

345 and 347 Broadway, New York Philadelphia, Boston,

COTTON YARNS. All numbers, Skeins, Warps,

Cops and Cones COTTON GOODS.

FOR SALE Entire Machinery of a First-Class Mill.

Entire Machinery of a First-Class Mill.

1—Kinyon Cone willow, 18-inch Buffalo fan 1.—Schofield box opener. 1.—Schofield lumper picker, Bramwell feed and Spencer oller (new). 1.—Kitson card and picker, waste cleaner (new) 1.—Kitson card and picker, waste cleaner (new) 1.—Kitson. 2-inclinder waste opener. (new). 4—Sets D. & F. cards. (i sieeve bearing). 48x48-inch, BramBarker rubs. 1.—First breaker, 48x48-inch D. & F. card. Bramwell feed and Torrance balling head. 1.—48-inch Grinding frame, traversing grinder and silde rest. 1.—48-inch Roy traversing grinder: 1 set Clamps; 1 large clothing drum with stand. 4—D & F. mules. 312 spindles. 2-inch gauge. 1.—D. & F. mule. 28 spindles. 2-inch gauge. 2.—Cop winders, Laver & Grundy, 60 spindles each 3.—Reels, Lindsay, Hyde & Co., 50 doubte spindles each. 2.—D. F. spoolers (new). 4—Tompkins winders, 12 spindles each; 1.—Ditto, 15 spindles each, 1.—D. & F. twister, 200 spindles. 24;-inch ring, 34;-inch gauge. 34;-inch lift., (new). 6—Case calendar windups; 1.—McCleary turning machine; 1.—Mc-Cleary 2-roll brusher. 1.—Denison's Railway sewing machine; 1.—Mc-Cleary 2-roll brusher. 1.—Denison's Railway sewing machine for napper. 1.—No. 8 Sturtevant fan, heater and dry pipes. 16—Tompkins cylinders, with center plates, rings and spreaders, various gauges, 12—Tubbs loopers, various gauges, 13—Tubbs loopers, various gauges, 14 section, 20 gauge, flat machines. 2—Ditto, 13 gauge, 5 section, 2-20-inch Circular latch needle, 11 from frame need marker. 200—Knitting frame thread guides. 100—Quarter Savers, Wentworth & Dempster. 100—Iron & Wood pulleys, 1,600 Burrs various guages, belting, nil sizes: Jack spools Tompkins winder bobbins; yard scales; cotton and platform scales; mule bobbins; supplies and repair parts.

MYERS & COMPANY, Norfolk, 2-1.—10 for the pair parts.



Manufacturers and Jobbers

Proquently find it necessary to have Banking Facilities in ad-dition to those offered by local

First National Bank of Richmond, Virginia,

\$1,250,000.00 Capital \$5,000,000.00 Deposits \$7,000,000.00 Total Resources Offers Just the Additional Facilities Required.

Jno. B. Purcell. President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, Assistant Cashler; J. C. Joplin. Assistant Cashier.

HOOK AND ROGERS

- ARCHITECTS -

CHARLOTTE & GREENSBORO, N.C.

Wheeler, Runge and Dickey - ARCHITECTS -

Second Floor 4C's Building.

CHARLOTTE, - - - - N.C. FRANK P. MILBURN

-ARCHITECT Columbia.

BANDY & TERRELL.

GREENSBORO, N. C. Consulting. Hydraulic and Sewer Engineers. power plants and sewer systems made on application.

Bandy A. M., Ph. B. Assoc. M. A.

M., So. C. E., and Terrell, C. E.

ESTABLISHED 1880

Rensater.

C. P ELLIS & COMPANY **Cotton Commission Merchants**

-MEMBERS OF-The New York Cotton Exchange, New Orleans Cotton Exchange, Liverpool Cotton Brokers' Association, New Orleans Board of Trade. Cotton Exchange Building NEW ORLEANS

Special attention given to executing of orders in contracts for future de-CORRESPONDENCE SOLICITED.

DR. C. L. ALEXANDER. DENTIST.

CARSON BUILDING Southeast Corner FOURTH AND TRYON STREETS.

HUBBARD BROS. & CO. HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Ex-change, Associate Members Liver-

pool Cotton Exchange.
ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS. COTTON YARNS

CONSIGNMENTS SOLICITED Philadelphia, 122 and 124 Chestnut St., Boston, 185 Summer St. New York, No. 51 Leonard St.



"THE STAMP OF PER-FECTION."

Our name on machinery means that in its manufacture quality was the first consideration, price the second. That is why we grow. MANUFACTURERS OF

Cotton Mill, Cotton Oil and Other Machinery.

Machinery for farm and fac-

Engines, Three kinds, from 12 to 150 H. P. Boilers, Return Tubular and Portable on skids, from 12 to 150 H.P.

Improved Gin Machinery, Single Gins and Presses, and complete outfits of capacity of 100 bales per day and over. Saw Mills, Four or five kinds,

all sizes in use in the South. Pulleys and Shafting, All sizes from the smallest to complete cotton

mill outfits.

COTTON MILL MACHINERY. STUART W. CRAMER,

ENGINEER AND CONTRACTOR.

MAIN OF FIOR SOUTH TRYON ST CHARLOTTE, N. O. Revolving Flat Cards, Railway Heads, Drawing Frames. Spinning Frames,

Intermediates, Slubbers, Roving Frames Jack Frames

Raw Stock Dryers.

EQUITABLE BUILDING

Automatic Feeders.

Openers and Trunk.

Breaker, Intermediate and

Finisher Lappers,

Thread Extractors,

Waste Pickers, etc.

Kirschner Carding Beate

ETC., ETC.

THE LARGEST PIPE COVERING PLANT IN THE UN

The Philip Carey Mfg. Co., Cincinnati, Ohio; Manufacturers of 85 Per Cent. Carbonate of Magnesia

The strength and good qualitities of our pipe covering lies in the combined qualities of the Magnesia and Asbestos in such proportions as to give a thoroughly adhesive, fire proof covering, as well as a non-con-

Carey's Pipe Coverings Are Especially Good For Hot Water Pipes, Low Pressure and Cold Water Pipes. Carey's Coverings

Are absolutely fire-proof and non-conductors of heat. They confine the heat to the pipes and prevent its loss through radiation.

They prevent the condensation of steam, saving excessive firing, thereby greatly reducing the fuel bill. They last longer than the surfaces to which they are applied, making the saving of fuel an annual These facts are based on experience. Carey's Pipe Coverings have saved dollars for many people, they

For Further Information and Estimates, Address, Charlotte Branch,

THE PHILIP CAREY MFG. CO..

216 S. College St.

Twisters and Spoolers

ETC., ETC.

Quillers and Reels,

Looms,

COMBERS

E. P. Tingley, Mgr.

MILLER & COMPANY

EXCHANGE BROKERS. No. 100 Broadway, - New York.

Members: New York Stock Exchange,
New York Cotton Exchange, New York
Coffee Exchange, New York Produce Exchange, New Orleans Cotton Exchange,
New Orleans Board of Trade, Chicago
Board of Trade, Liverpool Cotton, Association, Executes orders on any of the
exchanges of which we are members.

All orders sent to our branch office at
Greenville, S. C., will be transmitted
instantly by private wire to our main
office in New York, and executions reported promptly. ported promptly.
The Best Service, Prompt Attention, Immediate Settlements.
Your Business Solicited.

F. B. ALEXANDER, Mg

COTTON SEED OIL and Gin Machinery

NOT IN ANY COMBINATION OR TRUST.
Complete plant from fifteen to two hundred tons capacity. Special small oil plants for ginneries. Complete cotton gin-

ning systems. E. Van Winkle Gin and Machine Works, ATLANTA, - - GEORGIA.

HUGH MACRAE & CO., Bankers Miscellaneous Southern Securities WILMINGTON, N. C. Washington, D. C., 408 Colorado Bldg

Cotton Mill Stocks WILLIAM B. CHARLES,

Commission Merchant. COTTON YARNS, ALL COUNTS COTTON GOODS COTTON AND COTTON WASTE.

Amsterdam, - New York

RICHARD A. BLYTHE, Commission Merchant.

COTTON WARPS AND YARNS. No. 114 Chestnut Street, PHILADELPHIA, - - - PA

A. D. SALKELD & BRO. COMMISSION MERCHANTS 66-72 Leonard St., NEW YORK.

COTTTON YARNS. Fred'k Vietor & Achelis.

WM. D'OLIER & CO., COMMISSION MERCHANTS COTTON YARNS Third and Chestnut Sts. Mariner and Merchant Bldg. PHILADELPHIA, PA.

Cotton Commission

NEW ORLEANS, LA.

Merchanis

PAULSON, LINKROUM & CO.

83 Leonard Street. Third and Chestnut Streets, - - Philadelphia 210 Monroe Street

SPENCER TURNER COMMISSION MERCHANTS.

OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England Yarns and Cotton Piece Goods.

CROMPTOM .-- THAYER LOOM CO. FANCY COTTON AND GINGHAM LOOMS.

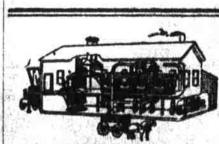
ALSO MAKERS OF DOBBIES, EITHER DOUBLE OR SINGLE INDEX.
TO BE APPLIED TO OTHER LOOMS.
SOUTHERN REPRESENTATIVES. ALEXANDER & GARSED, - - Charlotte, N. C.

JENCKES SPINNING

PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS. Correspondence With Southern Spinners Solicited.

ROBBINS

Complete Equipment for Cotton Mill, Power Plants and General Machnery. CHARLOTTE. NORTH CAROLINA



-YOU WANT ONLY THE BEST-Cotton Gin Machinery. Ask any experienced ginner about PRATT, EAGLE, SMITH, WINSHIP,

If interested we would like to show you what thousands of life-long cus-tomers say. Write for catalogue and testimonial booklet. CHARLOTTE, N. C.

CONTINENTAL GIN COMPANY

IMPORTANT TO STEAM USERS

Keep your Bollers Free From Scale by Using "LORD'S BOILER COMPOUNDS." We analyze the scale and water and prepare special chamicals to a your requirements. All shipments guaranteed. Send sample of scale and

214 S. Sharp St.

HENRY, W. LORD, Baltimore, Ma.

