COMMERCE AND FINANCE COTTON DOWN 3 TO 10 POINTS

and Professionals Raided the Market Successfully.

Now York Jan. 44—After an early advance, the cotton market weakened and sold under the low point of yestarday, with the close weak at a net decline of 2 to 10 points. Bales for the day were estimated at 650,000 bales. The market opened stoady to an advance of 2 to 5 points in response to higher cables than expected. The main buillah items in the news were the big spot sales at a decline of only 10 points in the English market and reports that spot shorts and domestic mills had been after spot cotton in the South at concessions yesterday, but found little offering. There was some selling through wire and commission houses early in the session, but thorts were covering, there was also some Wall street bull support, and the market during the first hour worked up to a net gain of about 12 to 13 points. At this level, business became less active. There seemed to be little if any resh demand coming in and is the afternoon local professionals raided the market vigorously, forcing out some cotton on stop-loss orders and driving March cown to 11.31. The close was at practically the lowest of the session.

Receipts at the ports to-day, 15.57 bales, against 20.328 last week and 25.68 last vear. For the week (estimated), 19-600 hales, against 15.340 last week and 11,403 last year. To-day's receipts at New Orleans, 4.734 bales, against 9.377 last year, and at Houston, 6,607 bales, against 6,129 last. year.

STOCKS SHOOT UP AND FALL. Speculative Buying Came in a Flood and Caused Resumption of the Ad-vance, Especially in Low-Grade Stocks, Until a Sharp Break on Heavy Unloading at Close.

Stocks, Until a Sharp Break on Heavy Unloading at Close.

New York, Jan. 24.—Speculative buying came into the stock market again this morning in a flood and put an end to the temporary downward course of prices which unsettled the early market yesterday. There was heavy unloading again before the close, which was weak. There was not an entire cessation of selling to realize profits on a heavy scale at sany time, but the stocks in which realizing was most conspicuous yeaterday were opened at higher prices. The comspicuous feature of the resumption of the advance was the marked preference shown for slocks of the cheaper grade both amonst the railroads and industrials. Fifty separate issues could be enumerated on which no dividends are paid and which were taken up successively in the irading to-day and rushed to a higher level. Gains ranged all the way from I to over 3 points. Very little news of any particular properties, was heard to account for the various movements. Reports of a very heavy movement of born to the Gulf ports as a result of withdrawal of rate reductions by Northern lines helped the Southwestern group. Union Pacific and Amalgamated Copper were substantial sustaining factors for the general list, and when Union Pacific began to crumble, owing to the adjournment of the executive committee without action on the dividend, the sympathetic effect on the general list was immediate. The low-priced stocks especially St. Paul, Reading and the Pacifics, and the clasing tone was weak.

Bonds were irregular, Total sales, par waive \$58000 United States old 4's ing and the Pacifics, and the closing tone was weak.

Bonds were irregular. Total sales, par value, 35.890,000. United States old 4's declined % per cent. on call.

Total sales stocks were 1.994,200 shares including: Amalgamated Copper. 110,600; & merican Cotton Oil. 3.600; preferred, 100; American Simelting, 23.909; American Sugar. 23.80; American Tobacco, 1.500; Anconda Mining, 56.600; Atchison, 28.000; Atlantic Ceast Line, 1.500; Brooklya Rapid Transit, 16.500; Chesapeake & Ohio, 9.500; St. Paul, 2.200; Colorado Fuel & Iron, 77.500; Eric, 2.00; Missouri, Kansas & Texas, 20,600; Norfolk & Viestern, 22.700; Pennsylvania, 62.500; Sauthern Railway, 54.300; oreferred, 300; Suthern Railway, 54.300; oreferred, 300; Texas & Paufic, 49.700; Union Pacific, 39.400; United States Steel, 69.300; preferred, 27.800; Virginia-Carolina Chemical, 3.00; preferred, 200; Wakash, 29.300; Centual Leather, 24.100; Sloss-Sheffield Steel, 60.0.

Losses of 5 to 11 Points at New Or-

leans. New Orleans, Jan. 24.—Spot cetton quiet nd easier; sales, 2,950 bales, including 25 to arrive; delivered on contracts 300. Quotations, 1-16 lower; middling.

ots 1).90; sales

June ... ... ... ... ... ... 11.44—11.46
July ... ... 11.66 11.53 11.51—11.53
August ... ... 11.44 11.39 11.82—11.34
September ... ... 10.88 10.83 10.72—11.74
October ... ... 10.75 10.66 10.50—10.52
New York, 11 am. blds: March 11.46; May 11.67; July 11.64; October 10.63.

CHARLOTTE COTTON MARKET. 

INTERIOR RECEIPTS. To-day Houston ... ., .. .. ......6,097 6.129 

COMPARATIVE PORT RECEIPTS. January 24. Yester-ew Orleans .. .. .. ......4,724 Mobile Savannah ... .. ...... 1,339 3,467 Wilmington ... .....

Norfolk 684
New York Boston Philadelphia ..... .. ESTIMATES. January 24. Today New Orleans ...., .. 5,500-7,000 

PORT MOVEMENT. 24, 1906. Galveston easy
New Orleans steady
Mobile steady
Savannah nominal Charleston nominal Wilmington nominal Philadelphia steady .....

INTERIOR MOVEMENT. Houston easy ... Augusta steady Memphis steady St. Louis quiet Cincinnati \_\_\_\_\_. Louisville steady ..... CHICAGO STOCK & PROVISION. WHEAT-September .. .. .......83% 82% 82%

July ...... 84% 83% 83% January ..... September 4.7. .... ... -- --

January ..... . .... - - - 7.37 | SOUTHERN MILLS STOCK. Quotations on Southern Cotton Mills stocks, week ending January 23, 1985. Furnished by Hugh MacRae & Co., Bankers, Wilmington, N. C.

1.75 to arrive; delivered on contracts J.000. Quotations, I-16 lower; middling, 1144. Futures, influenced by better Liverpool than expected, opened 3 to 6 points a ove last evening's closing and by noon had made additional gains, March advencing 9 points to 11.62, May 10 points to 11.77 and July 10 points to 11.88. Active realizing by longs then set in and during the afternoon carried prices diwn about 20 points from the highest figures of the session. The market closed frirly steady and within a point or two of the bottom, January losing net 5 points; February 8 and the other positions 10 to 11.

New York Cotton.

New York Jan. 24.—Cotton, spot closed quiet; middling uplands, 11.90; middling gift, 12.15; sales, none.

Putures opened steady, January, 11.25; Chadwick Mig. Co., S. C., 90 Clinton Mills, S. C., 106 Clinton Mig. Co., S. C., 90 Clinton Cotton Mills, S. C., 90 Clinton Mig. Co., S. C., 90 Clinton Cotton Mills, S. C., 90 Clinton Mig. Co., S. C. Bid Asked

Liverpool Cotton.

Liverpool, Jan. 24.—Cotton, spot good business done; prices, 10:612 points lower; lewer, American middling, 6.18; low middling, 6.34; middling, 6.18; low middling, 6.36; good ordinary, 5.34; ordinary, 5.35. The sales of the day were 14,000 bales, of which 1,000 were for speculation and export and included 12,000 American. Receipts 8,000 bales, including 300 American. Futures opened easy and closed firm: American middling, g. o. c. Jan. 1875.

Receipts 8,000 bales, including 300 American. Futures opened easy and closed firm: American middling, g. o. c. Jan. 1875.

February and March, 6.07; March and April, 6.10; April and May, 6.13; May and June, 6.15; June and July, 6.17; July and August, 6.18; August and September, 6.17; September and October, 5.85; October and November, 6.78; November and December, 5.75.

Cotton Seed Oil.

New York, Jan. 24.—Cotton seed oil firm for spot prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade lower for later positions. Prime crude fob mills, 256/26; prime summer yellow but shade

Cotton Seed Oil.

New York, Jan. 24.—Cotton seed oil firm for spot prime summer yellow but shade lower for later positions. Prime crude fob mills, 25g/35; prime summer yellow but shade fob mills, 25g/35; prime summer yellow but shade fob mills, 25g/35; prime summer yellow, 35/46/2; prime white, 35g/42; prime winter yellow, 35/46/2; prime winter yellow, 35/46/2; prime white, 35g/42; prime winter yellow, 35/46/2; prime winter yellow, 35/46/2; prime white, 35/46/2; prime winter yellow, 35/46/2; prime yellow, 35/46/2; prime yellow, 35/46/2; prime yellow, 35/46/2; prime y

Japan #4s. certificates 2nd Series 334
Louisville & Nash Unified is 164
Manhattan consol gold is 1634
Mexican Central is 384
Mexican Central is Ine 554
Minn & St. Louis is 97
Missouri, Kansas & Texas 4s 167
Missouri, Kansas & Texas 2nds 314
National R. R. of Mexico consol is 384
New Fork Central general 348 384
New Fork Central general 348 384
New Fork Central general 58 121
Northern Pacific is 165
Northern Pacific is 165
Northern Pacific is 182
Oregon Short Line vidg. is 97
Reading General is 162
St. Louis & Iron Mountain consol is 1174
St. Louis & San Francisco is 48
St. Louis & San Francisco is 48
St. Louis & Swestern con 48 387
Seaboard Air Line is 91
Southern Pacific is 944
Southern Pacific is 944
Southern Pacific is 944
Southern Pacific ist 1234
Texas & Pacific ists 1224
Toledo, St. L. & Western 4s 345
Livie Beating Beating 185

1 10% Southern Pacific Ist 4s certificates.

Southern Railway 5s

Texas & Pacific Ists

Toledo, St. L. & Western 4s

Union Pacific 4s

Union Pacific ev. 4s

Union Pacific ists

Valuation 4s

Wahash Ists

Wahash Ists

Wahash Deb. B.

Wastern Md. 4s

Wisconsin Central 4s

CLOSING STOCK LIST.

Adams Express 383 Amalgamated Copper .... American Car & Foundry
American Car & Foundry Pfd...
American Cotton Oil
American Cotton Oil Pfd...
American Express
American Hide & Leather Pfd... Last American Linseed Oil Pid.

American Smelting & Refng. ..... American Smelting & Refng. Pfd... American Sugar Refining ..... American Tobacco, Pfd. certir..... America Tobacco, Pf Anaconda Mining Co. Atchison Atchison Pfd. Atlantic Brooklyn Rapid Transit
Lanadian Pacific
Central of New Jersey
Liesapeke & Ohio Chicago & Alton .... Chicago & Alton Pfd. Chicago & Alton Pfd.
Chicago Great Western
Chicago & Northwestern
Chicago, Mil. & St. Paul
Chicago Terminal & Trans.

Corn Products
Corn Products
Corn Products
Pfd.
Delaware & Hudson
Delaware, Lackawanna & West...
Denver & Rio Grande
Denver & Rio Grande
Distillers' Securities International

7.65 Louisville & Nashville

Manhattan L

Metropolitan Securities

7.50 Mexican Central

7.37 Mexican Central Minn., St. P. & Sault St. M. Pfd...
Missouri Pacific
Missouri, Kansas & Texas
Missouri, Kansas & Missouri, Missouri,

 
 Prople's Gas
 100%

 Pittsburg, C. C. & St. Louis
 821

 Pressed Steel Car.
 628

 Pressed Steel Car Pfd.
 1044

 Pullman Palace Car
 248

 Partition of the properties of & San Fran. 2nd Pfd.

St. Louis & San Fran. 2nd Pfd.
St. Louis Southwstern.
St. Louis Southwestern.
St. Louis Southwestern.
St. Louis Southwestern.
Southern Pacific
Southern Pacific
Fouthern Railway
Southern Railway
Southern Railway
Ffd.
Tennessee Coal & Iron
Texas & Pacific
Toledo, St. Louis & West.
Toledo, St. Louis & West.
Union Pacific

Walban Fid.

Wells-Fargo Express 240

Wastinghouse Electric 170

Western Union 9334

Wheeling & Lake Erie 194

Wisconsin Central 976

Wisconsin Central Pfd.

(Continued on Page Eight.) FOR SALE Entire Machinery of a First-Class Mill

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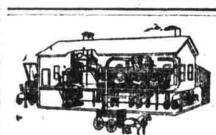
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