ing so be Ginsed Crecked Tendency in Bealine

New York, Feb. 1.—The cotton market was more active and ruled very irregular, with prices covering a wide range but closing at practically yeatestay's figures, a net decline of one point to an advance of one point.

The opening was weak at a decline of 5 to 10 points on active months and three points lower on the new crop in response to lower Liverpool cables. The initial loss uncovered more stop orders and during the early session the market ruled very nervous and weak, with March selling oft to 10.71 and May to 10.88, on about 15 to 16 points act lower. Big local interests were heavy buyers at the flecilne and it was reported that leading Liverpool houses were more favorably disposed to the market, on the ground that liquidation had been nearly completed, and prices rallied during the late afternoon. After midday the market turned quite form on reports that the Census Bureau would issue a statement to-morrow giving an estimate on the amount of cotton remaining to be ginned after Jan. 16, and March advanced to 10.92 and May to 11.08, or about 20 points un from the lowest. The market falled to hold all the recovery owing to according by early buyers, but the closuring lone was steady. Just before the close the local bear leader issued a carcular saying that he had covered with so entire short line, not because he had changed his option regarding the bar his entire short line, not because he had changed his epinion regarding the ultimate course of the market, but owing to the possibility of a reaction and of a builtsh showing by the census report on cotton remaining to be ginned.

Receipts at the ports to-day, 14,065 bales, against 18,276 last week and 12,-Sales, against 18,276 last week and 13,-850 last year. For the week (estimat-ed), 100,000 bales, against 111,085 last week and 150,605 last year. To-day's receipts at New Orleans, 2,160 bales. a rainst 3,782 last year, and at Hous-ton, 3,585 bales, against 2,694 last year.

STOCK MARKET WAS ECCENTRIC

Prices Fluctuated Widely and Con-stantly, Neither Declines Nor Ad-vances Being Long Pursued—Gen-eral List Comparatively Duil as Against Great Activity in Pavor-

New York. Feb. 1 .-- It is rarely that prices fluctuate so widely and so con-stantly as was the case in the dealings on the stock exchange to-day. Half a dozen times or more during the day the current of the market changed its course. Neither declines nor advances were long pursued. Transactions were very large in a few active stocks, but constant fluctuation had the effect of unsettling speculative sentiment and discouraging attempts to read the temper of the market. The general list was comparatively dull in consequence the wider movements in the active speculative favorites. The coppers opened both on the stock exchange and in the surb with a continuance of the upward rush in force at the closing last night. The abrupt reactions, due to the heavy unloading which met these advances, dashed the speculative confidence. The reports were revived in all their variety, including an alleged plan for a wholesale merger of copper, smelting, mining and lead companies. Reading was another active center of speculation and moved as uncertainly as the coppers, its sariy decline was connected with the tone and simply moved in sympathy with decline was connected with the tone of the published remarks of the presi-dent of the United Mine Workers on the negotiations for a labor settlement. market control of the stock was again asserted in the buoyant rebound. he circulation of a report that a conressional resolution was in prospect for information on the Union Pacific control of the Southern Pacific, on the same lines as the Pennsylvana Railroad inquiry, was responsible largely for the early heaviness in that group. The Northwestern Pacifics were strong throughout. The U. S. Steel stocks made good resistance, although they were subjected to heavy selling carly with the rest of the market. In general, the principal strength of the later market was shown by stocks which were under pressure earlier. Money continued easy and foreign exchange yielded further. The speculative tasts for deal rumors asserted it-self again in the late buoyancy of the

unchinged on call.

Total sales were 1,666,100 shares, including: Copper 259,700: Cotton Oil 700: Smelting 65,900; Tobacco 500: Anaconda 47,300; A. C. L. 300: B. R. T. 24,500; C. & O. 6,500; St. Paul 36,600; C. F. & I. 60,100; L. & N. 3,300; N. & W. 13,400; Pennsylvania 33,000: Reading 171,300; Rock Island 20,300: Southern Facing 24,200: Southern Ballway 34,700. Facific 24,200; Southern Railway 24,700; T. C. I. 1,200; Union Pacific 231,700; Steel 157,600; Desferred 28,700; Va-Caro, Chemical 1,400; Sloss Sheffield 1,100.

New Orleans Cotton.

New Orleans Feb. 1.—Spot cotton active at dealine; sites, 7(5) bales, including 2,800 to greate and 50, 705; quotations reduced else mioding, 30%.

Futures opened demoralized with prices ligits points lower than yesterday's closhing them that been knocked out. March declined about 29 points when a reaction set it amay be even of that night's closing was reached. The final quotation on March declined about 29 points when a reaction set it amay be even of the buying was heavy and Walth as a 1933, May 8 points lower at 115.7. For a line the buying was heavy and Walth rate was excited with large purchases as total talent also purchased freely, Walleng about 16 was also evident that new at the buying resulted from covering about 18 was also evident that new at the towing them were put out. In the trading the covering blanks are points at 1931, receded 12.71 and advanced to 11.08. The market closed strong at the top with net of 7610 points.

New York Cotton

New Orleans steady 118. New Orleans steady 119. New Orleans steady 110. Ne

New York, Cotton.

ew York, Feb. 1—Spot closed quiet;
dling uplands 11.25; middling gulf
b; sales 1,500 bales.
utures opened easy; Feb. 10.69;
ach 10.80; April 10.82-10.87; May
bid; Oct. 10.85.
atures closed steady. Closing bids:
a 10.72; March 10.85; April 10.32;
bid; Oct. 10.85;
atures closed steady. Closing bids:
a 10.72; March 10.85; April 10.32;
bid; Oct. 10.85; June 11.14; Ang
c Sept. 10.50; Oct. 10.87; Nov. 10.38.
ligh and low; Feb. 10.60 to 10.61;
reh 10.92 to 10.71; April 10.85 to 10.83;
c 11.00 to 10.88; June 11.06 to 10.95;
c 11.17; to 10.95; August 10.91 to 10.80;
c 10.85 to 10.40; Oct. 10.28 to 10.28;
c 10.35 to 10.25 New York Cotten.

New York Froduce.

New York Feb. 1.—Flour quiet and stendy. Rye flour quiet. Buckwheat flour dull. Buckwheat nominal. Cornment quiet. Rye easy. Barley dull. Wheat firm; No. 2 red 39% elevator. Options \(\frac{1}{2} \) one in higher. May 59%; July 50%; Sept. 36%.

Corn easy: No. 2 58 elevator. Options unchanged to \(\frac{1}{2} \) one in higher. May 59%; July 50%; Sept. 50%.

Oats easy; mixed \$5%; to \$6%. Beet steady. Cutmeats dull. Lard steady; refined quiet. Pork steady. Tallow steady. Butter steady, unchanged.

Cheese firm, unchanged. Eggs steady, unchanged.

Petroleum steady. Rosin steady.

Adams Express

Turpentine dull and easy 67% to 88% aniced. Rice steady.

Molasses firm. Coffee, spot Rio teady; mild steady. Futures steady,

unchanged.

Sugar-raw nominal; fair refining 3; centrifugal 3:15-32 to 3%; molasses sugar 7%. Refined steady.

Potatoes irregular; Bermuda per barrel \$3 to \$5; Maine and other Eastern per bag \$1.75 to \$1.90; State and Western \$1.70 to \$1.90; foreign \$1.50 to \$1.75. Sweets dull, unchanged. Cabbares dull unchanged. bages dull, unchanged.
Freights and peanuts steady but

Baltimore, Feb. 1.-Flour dull, un-changed; Wheat dull; spot contract

Corn steady; spot 48 to 48½; Southern white 43 to 48½.
Oats steady: No. 2 white 36½ to 36½.
Rye easier; No. 2 Western 74 to 75.
Butter steady, unchanged; fancy-imitation 21 to 22; do creamery 27 to 28; do ladle 18 to 19; store packed 15

Eggs casy 16. Cheese steady, unchanged; large and medium Sept. 14%; do Nov. 14. Small 14 to 14%. Sugar trong, unchanged.

Chicago Grain. Chicago, Feb. 1.-A lively foreign demand and the official forecast of a cold wave throughout the West and Northwest caused a firm market here to-day. At the close wheat for Mav delivery was up &c. Corn was also up 4. Oats showed a gain of 1/4. Provisions were 5c, higher,

(Continued on Page Eight.) DAILY COTTON MARKET.

CHARLOTTE COTTON MARKET. These figures represent prices paid o wagons: February 1. to wagons:

COMPARATIVE PORT RECEIPTS. February 1. Yester-Last Galveston 7,670 New Orleans 2,096 3.732 Mobile 390 Savannah 2,697 490 3,869 78 Charleston 114 Wilmington —— Wilmington ... 729 Boston

Total 14,066 12,167 February 1. Last Year

INTERIOR RECEIPTS. February 1. Yester- Las Last Year

New York, Feb. 1.—I feel it to be due to my friends to take this method of amouncing that I have covered my entire short in the market.

I have done this, not because my views as to the relation between the supply of coiton and the demand ara in any degree modified but because, First Atter a decline of a capt a pound in the market, all rules of speculative experience point to the probability of a substantial reaction.

Second: Because it is obvious that spinners are disposed to buy more liberally of the basts of ill centre a pound, and

Finally: Because it is possible that the resolution, passed in the House of Representatives to-day at Washington, calling upon the Census Department for its estimate of the quaptity of octors unginned on the 18th of January may result in a temporary recadescence of small crop ideals. My report on the ginning up to February Ist. I shall probably insur on Monday.

CHICAGO GRAIN AND PRODUCE.

..... 14,10 18.90 14.10 14.20 14.00 14.20

Adams Express
Amalgamated Copper
American Car & Foundry
American Corton Oil
American Cotton Oil
American Cotton Oil Pfd.
American Express
American Express
American Hide & Leather Pfd. American

Canadian Pacific
Central of New Jersey
Chesspeake & Ohio
Chicago & Alton
Chicago & Alton C. C. & St. Louis
lorado Fuel & Iron
lorado & Southern
lorado & Southern ist Pfd.....
lorado & Southern 2nd Pfd.....
nsoildated Gas orn Products
orn Products Pfd.
oelaware & Hudson

Delaware & Hudson Delaware, Lackawanna & West.... Denyer & Rio Grande Denyer & Rio Grande Pid......

Erie 1st Pfd.
Erie 3nd Pfd.
General Electric
Hocking Valley
Illinois Central
International Paper
International Paper
International Pump
International Pump Pfd.
Iowa Central
Iowa Central
Iowa Central Pfd.
Kansas City Southern
Kansas City Southern
Kansas City Southern Pfd
Louisville & Nashville

North, American,
Pacific Mail
Pennsylvania
People's Gas
Pittsburg, C. C. & St. Louis
Pressed Steel Car
Pressed Steel Car
Pressed Steel Car
Pressed Steel Car
Reading Int Pfd.
Reading Int Pfd.
Reading Int Pfd.
Republic Steel
Republic Steel
Republic Steel Pfd.
Rock Island Co.
Rock Island Co.
Rock Island Co. Pfd.
Rubber Goods
Rubber Goods
Rubber Goods

Rock Island Co. PId. 8
Rubber Goods Pfd. 6
Rubber Goods Pfd. 9
St. Louis & San Fran. 2nd Pfd. 48
St. Louis & San Fran. 2nd Pfd. 48
St. Louis Southwestern Pfd. 57
Southern Pacific 69
Scuthern Pacific 118
Southern Railway Pfd. 102
Southern Railway Pfd. 102
Tennessee Coal & Iron 1664
Toxas & Pacific 365
Toledo, St. Louis & West, 365
Toledo St. Louis & West, 365
Toledo, St. Louis & West, 3

 Wabsah
 24

 Wabaah
 Pfd.
 454

 Wells-Fargo Express
 240

 Westinghouse Electric
 167

 Western Union
 9316

 Wheeling & Lake Erie
 2016

 Wisconsin Central
 293

 Wisconsin Central
 59

NEW YORK BONDS.

U. S. refunding 2s, registered 103
U. S. refunding 2s, registered 103
U. S. refunding 2s, coupon 102%
U. S. 3s, registered 102%
U. S. 3s, coupon exint 102%
U. S. Old 4s, registered 103
U. S. Old 4s, coupon 103
U. S. New 4s, registered 129%
U. S. New 4s, registered 129%
American Tobacco 4s exint 80%
American Tobacco 4s exint 80%
Atchison general 4s 104%
Atchison adjustment 4s 96%
Atlantic Coast Line 4s 102%
Baltimore & Ohio 4s 104%
Baltimore & Ohio 4s 104%
Baltimore & Ohio 4s 104%
Barooklyn R. T. cv. 4s 188%
Central of Georgia 5s 114%
Central of Georgia 5s 114% Atiantic Coast Line 4s
Baltimore & Onio 4s
Baltimore & Onio 4s
Baltimore & Onio 35s
Brooklyn R. T. ev. 4s
Central of Georgia 5s
Central of Georgia 5s
Central of Georgia 5s
Central of Georgia 5s
Central of Georgia 3d Inc.
Chicago & Altou 35s
Chicago & Altou 35s
Chicago & Altou 35s
Chicago R. I. & Pacific R. R. 4s
Colorado Industrial as Ser. A. exint.
Colorado Industrial as Ser. B. exint.
Colorado Industrial as Ser. B. exint.
Colorado Midiand 4s
Colorado & Southern 4s exint.

Manufacturers and Jobbers

First National Bank

\$1,886,600.00 Capital \$5,000,000.00 Deposits \$7,000,000.00 Total Resources

Wheeler, Runge and Dickey

Second Floor 4C's Building,

FRANK P. MILBURN

Columbia. - S. C.

BANDY & TERRELL GREENSBORO, N. C.

power plants and sewer systems made on application.

Bandy A. M., Ph. B. Assoc. M. A. M., So. C. E., and Terrell, C. E. Rensater.

ESTABLISHED 1880

Cotton Commission Merchants

The New York Cotton Exchange, New Orleans Cotton Exchange, Liverpool Cotton Brokers' Association, New Orleans Board of Trade.

Cotton Exchange Building NEW ORLEANS

Special attention given to executing of orders in contracts for future de-

DR. C. L. ALEXANDER. DENTIST.

FOURTH AND TRYON STREETS

HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Ex-change, New Orleans Cotton Ex-change, Associate Members Liver-

chase and sale of cotton for future delivery. Correspondence invited.

JAMES E. MITCHELL CO. COTTON YARNS



Our name on machinery means that in its manufacture quality was the first consideration, price the second. That is why we grow. MANUFACTURERS OF

ingines, Three kinds, from 12 to 150 H. P. oilers, Return Tubular and Portable on skids, from 12 to 150 H. P.

Improved Gin Machinery, Single Gins and Presses, and complete outfits of capacity of 100 bales per day and over.

all sizes in use in

ADDITURE OF BUILDING

Revolving Flat Cards,

Drawing Frames.

Spinning Frames

Looms,

COMBERS

Twisters and Spoolers Quillers and Reels,

Railway Heads,

SOUTH TRYON ST., CHARLOTTE, N. C.

Offers Just the Additional Fa-cilities Required. Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, Assistant Cashier; J. C. Joplin, Assistant Cashier.

HOOK AND ROGERS

- ARCHITECTS

CHARLOTTE & GREENSBORO, N.C.

- ARCHITECTS -

CHARLOTTE, - - - - N.C.

- ARCHITECT -

Consulting, Hydraulic and Sewer Engineers. Plans and estimates for

-MEMBERS OF-

of orders in contracts for future delivery of cotton in all the markets.
CORRESPONDENCE SOLICITED.

CARSON BUILDING Southeast Corner

HUBBARD BROS. & CO..

pool Cotton Exchange. ORDERS SOLICITED—For the pur-

CONSIGNMENTS SOLICITED
Philadelphia, 122 and 124 Chestnut St.
Boston, 185 Summer St.
New York, No. 51 Leonard St.



"THE STAMP OF PER-FECTION."

Otton Mill, Cotton Oil and Other Machinery.

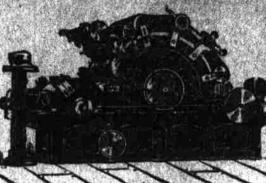
achinery for farm and fac

Saw Mills. Four or five kinds,

the South. Pulleys and Shafting, All size mailest to complete cotton

COTTON MILL MACHINERY. STUART W. CRAMER.

ENGINEER AND CONTRACTOR.



Roving Frames ETC., ETC.

Slubbers.

intermediates. Jack Frames

EQUITABLE BUILD

Automatic Feeders. Openers and Trunk, Breaker, Intermediate an Finisher Lappers, Kirschner Carding Beater

Thread Extractors, Waste Pickers, etc. Raw Stock Dryers.

ETC., ETC.

THE LARGEST PIPE COVERING PLANT IN THE UNITED STATES

The Philip Carey Mfg. Co., Cincinnati, Ohio; Manufacturers of 85 Per Cent. Carbonate of Magnesia

The strength and good qualitities of our pipe covering lies in the combined qualities of the Magnesia and Asbestos in such proportions as to give a thoroughly adhesive, fire proof covering, as well as a non-conductor of heat.

Carey's Pipe Coverings Are Especially Good For Hot Water Pipes, Low Pressure and Cold Water Pipes. Carey's Coverings

Are absolutely fire-proof and non-conductors of heat. They confine the heat to the pipes and prevent its loss through radiation.

They prevent the condensation of steam, saving excessive firing, thereby greatly reducing the fuel bill.

They last longer than the surfaces to which they are applied, making the saving of fuel an annual saving.

These facts are based on experience. Carey's Pipe Coverings have saved dollars for many people, they

For Further Information and Estimates, Address, Charlotte Branch.

THE PHILIP CAREY MFG. CO.,

216 S. College St.

E. P. Tingley, Mgr.

MILLER & COMPANY

EXCHANGE BROKERS. No. 100 Broadway. - New York.

Members: New York Stock Exchange,
New York Cotton Exchange, New York
Coffee Exchange, New York Produce Exchange, New Orleans Cotton Exchange,
New Orleans Board of Trade, Chicaga
Board of Trade, Liverpool Cotton, Association. Executes orders on any of the
exchanges of which we are members.

All orders sent to our branch office at
Greenville, S. C., will be transmitted
instantly by private wire to our main
office in New York, and executions reported promptly.

Best Service, Prompt Attention

ediate Settlements. Business Solicited. F. B. ALEXANDER. Mgr.

5000000000000000000000000 COTTON SEED OIL

and Gin Machinery NOT IN ANY COMBINATION OH TRUST.

Complete plant from fifteen to two hundred tons capacity. Special small oil plants for gin-neries. Complete cotton gin-

ning systems. E. Van Winkle Gin and Machine Works, ATLANTA, - - GEORGIA.

HUGH MACRAE & CO.,

Nosseseseseseseseseseses

Bankers Miscellaneous Southern Securities WILMINGTON, N. C. Washington, D. C., 408 Colorado Bidg Cotton Mill Stocks

WILLIAM B. CHARLES Commission Merchant. COTTON YARNS, ALL COUNTS COTTON GOODS COTTON AND COTTON WASTE.

Amsterdam, - New York. RICHARD A. BLYTHE

Commission Merchant. COTTON WARPS AND YARNS. No. 114 Chestnut Street,

A. D. SALKELD & BRO COMMISSION - MERCHANTS

66-72 Leonard St., NEW YORK. COTTTON YARNS. Fred'k Victor & Achelis.

WM. D'OLIER & CO., COTTON YARNS Third and Chestuns Sta. Mariner and Morchant Blog PHILADELPHIA, PA.

Lotton to

NEW ORLEANS, EA.

PAULSON, LINKROUM & CO

83 Leonard Street. Third and Chestnut Streets, - - Philadelphia

SPENCER TURNER

COMMISSION MERCHANTS.



-YOU WANT ONLY THE BEST-Cotton Gin Machinery. Ask any experienced ginner about

PRATT, EAGLE, SMITH, WINSHIP, If interested we would like to show you what thousands of life-long cus-tomers say. Write for catalogue and testimonial booklet.

CONTINENTAL GIN COMPANY CHARLOTTE, N. C. CROMPTON---THAYER LOOM CO.

FANCY COTTON AND GINGHAM LOOMS ALSO MAKERS OF DOBBIES, EITHER DOUBLE OR SINGLE INDEX.
TO BE APPLIED TO OTHER LOOMS. SOUTHERN REPRESENTATIVES

ALEXANDER & GARSED, - - Charlotte, N. C. JENCKES SPINNING

COTTON YARN SPINNERS, CONVERTERS AND DEALERS.

PAWTUCKET, R. I.

Correspondence With Southern Spinners Solicited.

O. A. ROBBINS Complete Equipment for Cotton Mill, Power Plants

and General Machnery. CHARLOTTE NORTH CAROLINA HIGH-GRADE SPINDLE, LOOM, ENGINE AND VALVE

VICTORIA KEENE'S

The best and most econ-nical material known for lastering and imitation tile

的是10年1月1日1日 173 Main St., Norfolk, T