### STOCKS UNUSUALLY DULL. Traders Were Distinctined to Follow Prices Far in Any Direction, and After Early Weakness Substantial

Rally Took Place.

New York, Feb. a.—Speculation failed to allow any incentive to-day, and the trading fell at times into a condition of semi-stagnation which is rarely seen in the market except at what is called the period of midsummer duliness. Prices defited aimlessly and soon reached the limits of fluctuation, coming back over the earlier course and backing and filling under the varying operations of the board room traders. Movements in the United States Steel stocks, usually very singgish, are of marked effect on general sentiment. The special weakness in those stocks to-day therefore hurt the whole market. The postponement of action on the Union Pacific dividend until next week was also a disappointment. period of midaummer duliness. Prices drifted similessly and soon reached the imits of fluctuation, coming back over the carrier course and backing and silipant the control of fluctuation, coming back over the carrier course and backing and silipant the limits of fluctuation, coming back over the carrier course and backing and silipant the limits of fluctuation, coming back over the carrier course and backing and silipant the limits of fluctuation of fluctuation of the limits of fluctuation of the limits of fluctuation of fluctuation

If II-16.

Futures at the opening were 2 to 8 points up on favorable Liverpool, which closed 3 points higher than expected. Before the moon call the market turned weaker and receded 6 to 12 points. In the trading March opened 6 points up at 16.71; declined to 16.63 and finally improved to 16.65. May opened 3 points up at 11.97, declined to 16.93 and finally advanced to 16.99. The market closed quiet with net losses of 6 to 9 points on active positions.

### New York Cotton. New York, Feb. 8.-Cotton spot closed

gulf 11.80;	sales, 100 f	ales.	A. 11.50	
Futures of	pened stead	ly and	close	quiet
lows:	· dutario	is tan	gen i	101-
Month	Open.	High	Low	Close.
Feb	A 10.70B	10.68	10.63	10.68
	19.85		10,69	10.77
				10.86
May	10.88	10.99	10,85	18.07
June	11.03	11.03	11.03	10.97
July	11.05	11.08	10.96	11.03
August	Control of the last	10.96	10,87	10.90
Sept.	10.47B	10.53	10.40	10.47
Oct.	10.35	10.42	10.23	30,87
Nov	10,33B	10.43	16,40	10,39

### Dec. ..... 10.37B 10.43 10.41 10.41 Liverpool Cotton.

Liverpool Cotton.

Liverpool, Feb. 8.—Cotton, spot in fair demand; prices nine points higher; American middling fair, 6.45; good middling, 6.11; middling, 5.95; low middling, 5.79; good ordinary, 5.61; ordinary, 5.63. The sales of the day were 10,000 bales, of which 1,000 were for speculation and export and included 3,100 American. Receipts 17,000 bales, including 13,400 American. Futures opened firm and closed easy; American middling g. o. c. February, 5.75; February and March, 5.75; March and April, 5.78; April and May, 5.81; May and June, 5.51; June and July, 5.85; July and August, 5.88; August and September, 5.84; September and October, 5.68; October and November, 5.52; November and December, 5.60.

### Naval Stores.

mah, Ga., Feb. 8.—Turpentine— 65; sales, 167; receipts, 112; ship-Firm, 65; sales, 167; receipts, 112; snip-ments, 284.

Rosin-Firm; sales, 2,356; receipts, 1,653; hipments, 595; stocks, 71,091.

Quenations, A. B. C. \$3.35; D. \$3.356

\$2.40; E. \$3.35633.40; F. \$3.40; G. \$3.45; H. \$3.50; I. \$4.00; K. \$5.10; M. \$5.35; N. \$5.85; W. G. \$6.65; W. W. \$6.15.

Wilmington, N. C., Feb. 3.—Spirits fur-entine—Nothing doing: receipts, 16. Rosin—Firm, \$3.35 bid: receipts, 249. Tur-Firm, \$1.80; receipts, 59. Crude turpentine—Firm, \$2.80, \$4.50 and 50; receipts, none.

Poisons in Food.

k-Pirmer; family, 19818.50; mea

Ries—Steady
Molasses—Firm
Coffee—Spot Rio steady; No. 7 invoice,
5.16; mild steady; Cordova, 9%.
Futures—Steady, unchanged to 5 points
net higher,
Sugar, raw—Barely steady; fair rethring, 2% contrifugal, 96; test, 2 11-263%;
molasses sugar, 2%; refined, quiet.
Butter—Firm, unchanged.
Cheese—Firm, unchanged.
Eggs—Easier; nearby selected, 24625;
Western Brats, 1844619; Southerns, 15619.
Pointoes—Easy unchanged.
Cabbages—Steady, unchanged.
Treights—Quiet, uschanged.
American

Baltimore Produce. Baltimore, Feb. 8.-Flour-Dull,

Salamore, Feb. 5.—Flour—Pull, changed.
Wheat—Steady; spot contract. 8% Corn—Easy; spot, 47% 48; South white cern, 43% 44%;
Oats—Steady; No. 2 mixed, 35% 48, Rye—Steady; No. 2 Western, 74% 75, Butter—Firm, unchanged.
Egge—Easy, 17%.
Cheese—Firm, unchanged.
Sugar, quiet, unchanged. The Dry Goods Market.

New York, Feb. 8.—Jobers in the dry goods market to-day complained that in spite of the presence of a large number of refail buyers, operations were extensive but buyers expressed a lack of faith in the future Continued inquiry from China was reported.

C. P. Ellis & Co,'s Cotton Letter.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, Feb. & In Liverpool to-day continental and Egyptian operators were large buyers while it was reported that the local jobbers there were free sellers taking the view that the improvement was only in the nature of a reaction and that a decline would follow. Here the same view was taken by the local traders who have been against the market from the opening. In New Orleans, a similar condition existed. So we have the curlous feature of the traders opposing an improvement, when the consumers are taking the view that the market has now reached a point where cotton is reasonable if not cheap. It was noticeable to day that many large selling orders came here from New Orleans, together with a multiplicity of bearish dispatches. Under these conditions we think the market acted fairly well and that while we can expect many fluctuations the pressure is being taken off the market each day by the buying for consumption. We notice that the most enthusiastic bulls at the high prices of December last are now looking for a further break and are quite as decided in their views as they were at that time. The movement, while larger than last week, is less than expected earlier in the week.

HUBBARD BROS. & CO.

DATLY COTTON MARKET

COMPARATIVE	PORT	RECE	CIPTS.
The state of the s		ebruar	Y 8.
	Y	enter-	Last
		day	Year
Galveston		.5,993	851
New Orleans		. 5,659	5,934
Mobile		W97	126
Savannah	******	.2,660	2,193
Charleston		333	80
Wilmington			286
Norfolk	4 4 50 - 2 7 1 1 1	1 282	1.851
New York			466
Boston		152	194
Port Arthur		1,000	-
Total		7,938	11.531

ESTIMATES.

Last February 8. day Year Memphis .....

The Money Market.

W York, Feb. 8.—Money on call fy highest 4% per cent; lowest 3%; rate 4; hast loan, 4%; closins bid. Galveston steady. New Orients easy me loans steady, 80 days, 90 days and onths, 4% per cent. Sterling exge, steady with actual business in Wilmington nominal vers hifts at 48,2504,87.30 for ded and at 483,2504,87.30 PORT MOVEMENT.
Pebruary 8, 1966. INTERIOR MOVEMENT.
Houston steady
Augusta steady
Memphis nominal
St. Louis quiet

111/4 CHARLOTTE COTTON MARKET.

CHARLOTTE PRODUCE.

PORK-

May ... 8.02 7.95 8.00 July ... 8.12 8.07 8.10 CLOSING STOCK LIST.

Adams Express
Amalgamated Copper
Aberican Car & Foundry
American Car & Foundry Ptd.
American Cotton Oil
American Cotton Oil Ptd.
American Express American Lide & Lenther Pfd...
American Lee Pfd...
American Linssed Oil American Linssed Oil Pfd...
American Linssed Oil Pfd...
American Locomotive Pfd...
American Smeiting & Refng.
American Smeiting & Refng. Pfd.
American Smeiting & Refng. Pfd.
American Smeiting & Refnig.
American Tobacco, Pfd. certif...
Anaconda Mining Co.
Atchison
Atchison Pfd.
Atlantic Coast Line
Haltimore & Ohio Baltimore & Ohio
Baltimore & Ohio Pfd
Brooklyn Rapid Transit
Canadian Pucific
Central of New Jersey
Chesapeake' & Ohio
Chicago & Alton
Chicago & Alton Pfd
Chicago & Forthwestern
Chicago & Northwestern
Chicago Mil & St. Paul Chicago & Northwestern
Chicago, Mil. & St. Paul
Chicago Terminal & Trans.
Colorado E Louis
Colorado & Southern
Colorado & Southern
Colorado & Southern 1st Pfd.
Consolidated Gas
Corn Products

New Orleans, Feb. 5.—Spot cotton countries of the continental and Egyptian operators were continental and Egyptian operators w Rock Island Co.

Rock Island Co.

Rubber Goods
Rubber Goods
Rubber Goods Pfd.

St. Louis & San Fran. 2nd Pfd.

St. Louis Southwestern Southern Railway
Southern Railway Pfd. 1
Tennessee Coal & Iron 1
Texas & Pacific 1
Toledo, St. Louis & West. 1
Union Pacific 1
Union Pacific 1
Union Pacific 1
United States Express 1
United States Leather Pfd. 1
United States Leather Pfd. 1
United States Rubber Pfd. 1
United States Rubber Pfd. 1
United States Steel 1
United States Steel 1
United States Steel Virginia-Carolina Chemical Virginia-Carolina Chemical Virginia-Carolina Chemical Pfd. 1
Wabash Wabash Pfd. Rallway

Virginia-Carolina Chemicai Più.
Wabash Pfd.
Wells-Fargo Express
Westinghouse Electric
Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central

Senboard Air Line Stocks. Baltimore, Feb. 8.—Seaboard Air Line common and preferred, nothing doing. NEW YORK BONDS.

U. S. 3s. registered
U. S. 3s. couppn
U. S. Old 4s. registered
U. S. Old 4s. registered
U. S. New 4s. registered
U. S. Registered
U. S. Registered locking Vulley 44%
lapan 6s. 2nd Series
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lapan 14%
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equality find it necessary to we Banking Facilities in ad-tion to those offered by local also

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