COTTON BREAKS AND RALLIES

COTTON- RREAKS AND RALLIES

Renewed Liquidation and Bear Pressure Carried March to 11.17 and May to 11.40 Despite Firm Cables and Spot Market. After Which istracted at the cotton market to day railled and closed steady at a new level for the movement during the first haif hous, the cotton market to day railled and closed steady at a new level for the movement during the first haif hous, the cotton market to day railled and closed steady at a new level for the movement during the first haif hous, the cotton market to day railled and closed steady at a new level for the movement during the first haif hous, the cotton market to day railled and closed steady at a new level for the movement during the first haif hous, the cotton market of the season that have been standard to the season that have the layer of before an advance of \$ 101 points. Sales were stimated at about \$60.00 bales.

The movement since Sept. 1 shows registed and for he season that have the points under renewed liquidation and points under whe demessay's finals, but at this level offerings were less pressing and shorts and firade interests. The mittal break carried March to 10.17 and May to 10.49, or about \$2.50.00 the points, and then turned quiet and irregular during the middle session, to fifm up again in the later trading on an active degmand from shorts and some fresh buying for long account based on the season that have been stated from the South. The market closed steady in tone and at practically the top prices of the season.

New Orleans, Feb. 23.—Secretary Heaving the high the sumber of bales brough into sight thus far from the new crop, the supply to date is 8,595,918.

Visible Supply of Cotton.

New Orleans, Feb. 23.—Secretary Heaving the high the sumber of bales brough to decrease during the week 43,500. The total movement since Sept. 1 is not in excess of those held at the codes of a secretary decreased during the week 43,500. The total movement since Sept. 1 is not in excess of those held at the codes of a secretary decreased for th

Opening Was High in Sympathy With London, but Only Slight Offerings Were Necessary to Cause Sagging-Abrupt Recovery at the Close.

Sagging—Abrupt Recovery at the Cloic.

New York, Feb. 23.—Today's stock market does not offer much subject for comment. The shrinkage in the volume of business and the narrowing of the limits of the market in every way were surprising. The aggregate dealings for the day fell to a lower level than bas been touched for many months past. This high opening to-day in this market was due to sympathy with the London market, which had advanced Americans while New York was taking a holiday. A notable fact in the sagging of prices in the New York market was does not offerings of stocks necessary to effect it. Some influence in this result was attributable to the report of the insurance investigating committee. The adoption by the House at Washington of the resolution of inquiry into coal land holdings by railroad companies kept alive the sense of vigilant guardianship of corporation affairs on the past of legislative authorities. A similar influence was produced by the fixing of an 8-cent gas rate for New York dity by the New York State gas commission.

Hates of the market for the weak to stout of about 75,000 pieces. General trading in the markets has continued quiet. Prices are without after the market for the markets has continued quiet. Prices are without after the market for the markets has continued quiet. Prices are without the first for the market for about 75,000 pieces. General trading in the markets has continued quiet. Prices are without the market for the market for the market for goods on a basis of all classes of goods on a basis of the market for test of all classes of goods on a basis of the market for test of all classes of g Rates for time loans were firm to-day

Rates for time loans were firm to-day and foreign exchange rates were higher. The gradual sagging tendency of the market extended into the last half hour of the trading, at which time low prices of the day were generally touched. Between that time and the closing of the market ther was an abrupt recovery which restored prices of a number of the prominent active stocks to the highest level of the day and made the closing firm. This late buying movement was unexplained by any news dement was unexplained by any news de-

velopment.

Bonds were irregular. Total sales, par value, \$1,900,000. United States bonds were all unchanged on call.

Total sales stocks were 619,400 shares, including: Copper 47,000; Cotton Oil 500; Tobacco 300; A. C. L. 500; C. & O. 1,900; I. & N. 1,100; N. & W. 700; Reading 71,-400; Southern Railway 5,600; do preferred 100; Tennessee Coal 200; Union Pacific 128,600; Steel 56,300; Virginia-Carolina Chemical 1,300; Sioss-Sheffield Steel 1,400.

NEW ORLEANS MARKET ACTIVE. New Low Record at 10.28 Was Made

bales, including 350 to arrive and 1,700
f.o.b. affoat. Quotations unchanged;
middling 10 9.16.
Futures were nervous during the
early hours of the session and March
made a new low record at 10.28. When
the March notices had been stopped,
prices advanced from 10 to 20 points and
there was quite a spurt of activity in
evidence. In the trading March opened
4 points down at 10.29, receded a point
and later moved up steadily to 10.48,
finally easing off to 10.45. Some of the
local bulls assert that they believe
liquidation is over for the present, now
that the notices are disposed of. The
entire number of notices let loose here
did not exceed more than 2,000 bales.
The market closed steady near the top.
February shows net gains since
Wednesday of 15 points; March, 12;
April, 11, and the other positions, including August, 7 to 8 points.

Wilmington
Norfolk
Norfolk
New York
Saltimore
New York
New York
Saltimore
New York
N

New York Produce.

New York, Feb. 23.—Cotton, spot closed quiet: middling uplands 10.80; middling guif 11.05; sales 150 bales.

Futures opened and closed steady; quotations ranged as follows:

Onen High Low Chose

middling, tinged Good middling, tinged 10% Stains 9%@10 COMPARATIVE PORT RECEIPTS.
Yester-Last
day.
Year
Giveston 7,867 4,95 GaGlveston day
New Orleans 4,898
Med Ile 371
Lanah 1,188
Collecton 377
Win. Angton 53
Norfolk 238
Baltimore 1,683
Baltimore 1,683
Brunswick 1,300
Newport News 519
Port Arthur 332
Various 18,861

ESTIMATES. INTERIOR RECEIPTS.

tor Season 8,818,891 9,541,761

COMMERCE AND FINANCE HESTER'S COTTON STATEMENT.

Increase is Shown for 23 Days of February of 199,000 Bales Over Last Year—Supply to Date, 8,996,

Baltimore & Ohio ... Baltimore & Ohio pfd Baltimore & Ohio pfd...
Brooklyn Rapid Transit ...
Canadian Pacific ...
Central of New Jersey ...
Chicago & Alton ...
Chicago & Alton pfd ...
Chicago Great Western ...
Chicago X Northwestern ...
Chicago Terminal & Trans.
Chicago Terminal & Trans.
C. C., C. & St. Louis ...
Colorado Fuel & Iron

Fall River Cloth Market Quiet. Fall River, Mass., Feb. 23.-Sales in the print cloth market for the week will reach a total of about 75,000 pieces.

New Orleans, Feb. 23.—Cotton futures, closing bids: Feb. 10.45; March 10.45; April 10.55; May 10.65; June 10.71; July 10.83; Aug. 10.64; Oct. 10.17; Dec. 10.20. alveston steady 10 13-16 New Orleans firm Mobile quiet and easy Savannah dull

Savannah dull
Charleston normal
Wilmington steady
Norfolk steady
Baltimore, normal
Boston quiet
Boston quiet COTTON RECEIPTS. .

New York, Feb. 23, 1906.
The following are the total net re-ceipts of cotton at all ports since Sept. | State | Stat for March, After Wines.

Made Substantial Recovery.

New Orleans, Feb. 23.—Spot cotton
firm with a fair demand; sales 3,550
bales, including 350 to arrive and 1,700
f.o.b. aftoat. Quotations unchanged;
he define 10 9-16.

Savannah
Charleston
Wilmington
Norfolk
Baltimore
New York
Roston 49.014 Western Union
2.333
51,211
616.618 Western Union
Western Union
Lake Erie
Control pfd. 12,411
4,655
Baltimore, Feb. 23.—S. A. L. common 19,509 and preferred, nothing doing.

Nambellie steady | 10% 369 1656 1720 | Nambellie steady |

Stoddard, Haserick, Richards & Co.

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CLOSING STOCK LIST.

Express Hide X Leather pfd

C., C., C. & St. Louis Colorado Fuel & Iron

nternaitonal Paper pfd

International Pump pfd...
International Pump pfd...
Iowa Central
Iowa Central pfd

Corn Products Corn Products pfd...

International

Rock Island Co.
Rock Island Co. pfd.
Rubber Goods
Rubber Goods pfd
St. Louis & San Fran. 2nd
St. Louis Southwestern
St. Louis Southwestern pfd.

Rock Island

United United United

States

Inited States Rubber ... Inited States Rubber pfd. Inited States Steel ... Inited States Stel pfd ...

Seaboard Air Line Stocks.

refunding 2s, registered

refunding 2s, coupon 1933 3s, registered 1923 3s, coupon 1923 3s, coupon 1923 Old 4s, registered 1935 Old 4s, coupon 1933

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