

COMMERCE AND FINANCE

MARKET MODERATELY ACTIVE

The Underline Firm and Prices Working to New High Ground for an Upward Movement... Italy later in the season on the foreign calling for general rains in the South.

STOCK MARKET IRREGULAR

A Desultory Recovery From Pressure of the Preceding Day—The Closing Tone Steadier

New York, March 6.—The day's market gave unmistakable evidence of relief from the pressure of the urgent and heavy liquidation of the day yesterday. A desultory recovery was the consequence, in which covering of short contracts by professional operators on the bear side of the market played a large part.

New Orleans Cotton.

New Orleans, March 6.—Spot cotton active, firm and a shade higher; sales 1,000 bales; middling 13 1/2; futures influenced by better Liverpool opening 3 points higher; market closing a shade higher.

New Orleans Futures.

New Orleans, March 6.—Cotton futures closed as follows: March 10.12; April 10.10; May 10.08; June 10.06; July 10.04; August 10.02; September 10.00; October 9.98; November 9.96; December 9.94.

Liverpool Cotton.

Liverpool, March 6.—Cotton, spot in fair demand; prices one point lower; American middling fair 6 1/2; good middling 6 7/8; good ordinary 5 5/8; middling 5 3/4.

Naval Stores.

Wilmington, March 6.—Spirits turpentine reaching 100; receipts 12 casks. Tur. firm \$1.80; receipts 17 barrels. Crude turpentine firm \$3.20, \$5.00, \$5.00; receipts 12 casks.

Savannah, Ga., March 6.—Turpentine firm 69 1/2; sales 28; receipts 75; shipments 28.

The Money Market.

New York, March 6.—Money on call firm 5/16 to 5/8 per cent; ruling rate 5/16; closing bid 5/16 offered 5/16 and last loan 5/16.

Baltimore Produce.

Baltimore, March 6.—Flour quiet, un- changed. Wheat quiet; spot contract 23 to 25.

Chicago Grain.

Chicago, March 6.—Active covering by shorts who were forced to cover by the strong condition of the cash wheat market caused a firm close in the local wheat market here to-day final quotations on the May option being up 3/8.

Cotton Seed Oil.

New York, March 6.—Cotton seed oil was firm with trade quiet moderate of foreign light. Prime crude Feb. 24 1/2 to 25; prime summer yellow 23 to 24; white 22 to 23; prime winter yellow 24 1/2 to 25.

New York Produce. Flour steady. Rye flour quiet. Cornmeal firm. Rice nominal. Harley steady. Wheat No. 2 red 3 1/2 elevator. Oatmeal showed 1/8 to 1/4 net advance. May 2 1/2; July 2 1/2; Sept. 2 1/2.

The Dry Goods Market. New York, March 6.—Spring business in the dry goods market is proceeding satisfactorily and quiet, unchanged.

Table: CHARLOTTE COTTON MARKET. These figures represent prices paid to wagons.

Table: COMPARATIVE PORT RECEIPTS. Galveston, New Orleans, Mobile, Charleston, Wilmington, Norfolk, Philadelphia, Total.

Table: ESTIMATES. New Orleans, Houston, Galveston.

Table: INTERIOR RECEIPTS. Memphis, St. Louis, Cincinnati, Houston.

Table: PORT MOVEMENT. Galveston, New Orleans, Savannah, Wilmington, Norfolk, Philadelphia, Total.

Table: C. P. Ellis & Co.'s Cotton Letter. Special to The Observer.

New Orleans, La., March 6.—Instead of a decline of 2 to 3 points as has been generally expected in response to the break in American markets yesterday, Liverpool recorded an improvement of 4 points, with sales of 12,000 bales.

Sellers of yesterday whose diagnosis of market conditions evidently proved erroneous, inasmuch as they accepted the weakness abroad as an indication of a cessation of the demand from spinners.

Table: NEW YORK BONDS. U. S. refunding 2s, registered; U. S. refunding 2s, coupon; U. S. 2s, coupon; U. S. Old 4s, registered; U. S. New 4s, coupon; U. S. New 4s, coupon; American Tobacco 4s; Atlantic Coast Line 4s; Atchafalaya 4s; Baltimore & Ohio 3 1/2; Brooklyn R. T. Co. 4s; Central of Ga. 5s; Central of Ga. 2nd Inc.; Chesapeake & Ohio 4 1/2; Chicago & Alton 3 1/2; Chicago, R. I. & Pacific R. R. col. 5s; Chicago, R. I. & Pacific R. R. col. 5s; Colorado Industrial 5s Ser. A.; Colorado Industrial 5s Ser. B.; Colorado Midland 4s; Colorado & Southern 4s; Cuba 5s; Denver & Rio Grande 4s; Duquesne 4s; Erie prior lien 4s; Erie General 4s; Erie 4s; Japan 5s; Japan 2d Series; Japan 4 1/2; Louisiana 4s; Manhattan consol. 4s; Mexican Central 4s; Mexican Central 1st Inc.; Minn. & St. Louis 4s; Missouri, Kansas & Texas 4s; Missouri, Kansas & Texas 2nd; National R. R. of Mexico 4s; New Jersey Central 4s; Northern Pacific 4s; Northern Pacific 2d; Oregon Short Line 4s; Penn. cv. 3 1/2; Reading 4s; St. L. & Iron Mt. consol. 4s; St. L. & San Francisco 4s; Seaboard Air Line 4s; Southern Pacific 4s; Southern Pacific 1st Inc. certificate; Southern Railway 4s; Texas & Pacific 4s; Toledo, St. L. & West 4s; Union Pacific 4s; Union Pacific 2d; United States 4s; United States Leather 4s; United States Rubber 4s; United States Rubber 2d; United States Steel 4s; Virginia-Carolina Chemical 4s; Wabash 4s; Wabash pfd.; Wells-Fargo Express 4s; Westinghouse 4s; Western Union 4s; Wheeling & Lake Erie 4s; Wisconsin Central 4s; Wisconsin Central pfd.

Alexander & Garsed Charlotte, North Carolina Cotton and Woolen Mill Machinery Correspondence Solicited

Table: CHICAGO PRODUCE. WHEAT, CORN, OATS, PORK, LARD, RIBS, SUGAR.

Table: CLOSING STOCK LIST. Adams Express, Amalgamated Copper, American Car & Foundry, etc.

Table: THE First National Bank of Richmond, Virginia. Capital \$1,350,000.00. Deposits \$5,000,000.00.

HOOK AND ROGERS ARCHITECTS

Wheeler, Runge and Dickey ARCHITECTS

FRANK P. MILBURN ARCHITECT

BANDY & TERRELL GREENSBORO, N. C. Consulting, Hydraulic and Sewer Engineers.

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DR. C. L. ALEXANDER, DENTIST

HUBBARD BROS. & CO. HANOVER SQUARE, NEW YORK.

WILLIAM B. CHARLES, Commission Merchant.

Richard A. Blythe, Commission Merchant.

Wm. D'Oliver & Co., Commission Merchants Cotton Yarns.

Victory Keene's Cement

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Van Landingham & Howell Southern Agents for Stoddard, Haserick, Richards & Co.

Stoddard, Haserick, Richards & Co. Egyptian Cotton, Dundee and Calcutta Birlaps.

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Wm. D'Oliver & Co., Commission Merchants Cotton Yarns.

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