COMMERCE AND FINANCE

the Market About 19 Points. After Which is Eased Off and Closed Baroly Steady.

New York, March 19.—The cotton market was moderately active and somewhat irregular, but prices were above the closing figures of Saturday during the entire session and the market at times showed considerable firmness. The close was 7 to 16 points not higher. Sales were estimated at 350,000 bales.

The opening was firm at an advance of 4 points on higher cables than expected and a renewal of wet weather in the South, which, following so closely the rains of last week, was expected to case a further check in crop preparations at a time when it is desirable to take a further check in crop preparations at a time when it is desirable to take a further check in crop preparations at a time when it is desirable to take a further seemed little support and the market sugged off a few points under selling by local bears and buyers of last week, but toward midday it firmed up again on a builtish circular issued by a former prominent bear leader advising spinners and others having use for cotton during the next three months to buy while the opportunity presented, and in the early afternoon May sold up to 10.78 and July to 10.90, or about 19 points net higher. Some private wires from New Orleans reported a good spot demand, but important interests were said to be selling futures in that market and toward the close here the list eased off under realizing by early buyers, who were somewhat disappointed that the buillish circular referred to was not followed by a broadening of demand. The close was barely steady in tone.

Receipts of cotton at the ports to-day, 14,36 bales, against 15,579 last week and 175,52 last year. To-duy's receipts at New Orleans 4,862 bales, against 9,881 last year, and at Houston, 2,436 bales, against 4,666 last year.

MARKED WEAKNESS IN STOCKS.

Prices Yielded Easily Under Comparatively Insignificant Offerings and Lack of Organized Protection

Weak at the Lowest.

New York, March 19.—Sprinkling of liquidation which came upon the stock market to-day served to lift the trading out of the lifeless condition into which it had sunk last week. The most impressive fact about the market was the easy way in which prices yielded under offerings that were comparatively insignificant in volume. No attempt was apparent to sustain prices at any stage of the selling and professional operators interested in having the level of values maintained were led to the discouraging conclusion that the market was without organized protection. There was no important development to explain the disposition to sell beyond the cumulative effect of the stagnant demand which became more and more marked during the progress of last week.

News of general conditions continued highly encouraging and authorities in different trades protest with a degree of emphasis that prospects continue brilliant for sustained prosperity.

The disposition of the spokesman of the soft coal operators was taken as indicating dissatisfaction with the policy of concession to the miners and as increasing the danger of a rupture of relations and a strike.

A rather feeble rallying tendency in the last hour of the market gave way to renewed decline and the market closed Weak at the Lowest.

A rather feeble rallying tendency in the last hour of the market gave way to renewed decline and the market closed weak at the lowest. Reports of an important mercantile fallure in Russia intensified the late weakness.

Bonds were heavy, Total sales, par value, \$1,925,000. United States niew 4s advanced 4 per cent. on call.

Total sales were 788,400 shares; including; Copper 113,300; Cotton Oil 1,400; Smelting 46,800; Tobacco 400; Anaconda 33,300; A. C. L. 700; B. R. T. 34,200; C. & O. 45,500; L. & N. 11,400; N. & W. 300; Southern Rwy, 18,700; do preferred 600; Union Pacific & 201; Steel 51,500; Va.-Caro. Chem. 2,300; do preferred 200; Sloss-Sheffield 1,000.

Gain of I to P Points at New Orleans.

Gain of I to P Points at New Orleans.

New Orleans, March 19—Cotton, spot active firm and higher; sales 3,100 bales, including 700 to arrive and 350 f. o. b. Quotations advanced 4g; middling 10%.

Futures opened steady at an advance of 4 to 7 points, influenced by the bullish attitude displayed by both Liverpool and New York. Another bullish feature was the report that heavy rains had fallen over a large section of the cotton belt, causing damage to railroads and cotton lands. The market continued bullish during the early trading and prices were 17 points above Saturday's finals. During the afternoon the market easd off, losing about half the morning's advance. The closing was quiet 7 to 9 points net higher.

New Orleans Futures.

New Orleans Futures. New Orleans, March 19.—Cotton futures American closed: March 10.70; April 19.79; May American 10.58; June 10.91; July 11.00; Aug. 10.82; Oct. American 10.22; Dec. 10.24.

port and included 11,300 American. Re-ceipts 13,000 bales, including 6,300 Ameri-can. Futures opened and closd firm; Anterican g. o. c. March 5.75; March-Apell 5.75; April-May 5.76; May-June 5.78; June-July 5.89; July-Aug. 5.81; Aug.-Sept. 5.79; Sept.-Oct. 5.64; Oct.-Nov. 5.59; Nov.-Dec. 5.58; Dec.-Jan. 5.58; Jan.-Feb. 5.60.

The Dry Goods Market.

New York, March 18.—The dry goods lade was quiet for the day due in part if the storm, and insofar as first hands were concerned, to the advance in cotton and the imminence of another government report, Representatives of Eastern mills held domestic goods very firm. The print cloth market was dull.

Chicago Grain.
Chicago, March 19.—Snow in the Southwest had a weakening effect to-day on the local wheat market, but a lively demand for the cash article held the May option comparatively steady. At the close the May delivery was unchanged from the final quotations of Saturday. Core was up 14 to %. Oats showed a gain of %. Provisions were 15 to 25 higher.

Seaboard Air Line Stocks, more, Md., March 19.–8. A. on 30 bid; do pfd. nothing doing.

CHARLOTTE PRODUCE MARKET.

New York, March 18.—Figur firm. Ryc floor steady. Cornment firm. Byc nominal. Barley dull. Wheat steady No. 2 red 50% elevator. Options 1/2 to 10. not lower. May 55%; July 84%.

Corn firm. No. 1 52% elevator. Options 5 to 1/2 not higher. May 56%; July 84%.

Corn firm. No. 1 52% elevator. Options 5 to 1/2 net higher. May 56%; July 80%; Sept. 50%; Dec. 47%.

Oats firm: mixed 35 to 35%, Beef steady. Cut meats firm. Lard firmer, refined strong; pork firm; tarrow steady. Rosin firm \$1.25%; tuppentine firm 11% to 22.

Rice steady Molasses very steady. Coffee, spot Rio quiet: mild steady. Futures dull 5 to 10 points lower. Sugar raw firm; refined steady.

Cetton by steam to Liverpool 18c; peanuts quiet; famy handpicked 6% to 4%; other domestic 2 to 4%.

Potatoes steady: Bermuda, new, per barrel, 38 to 325%; do second crop 3 to 37; do Southern 31.50 to 31.50; to 2.00; State and Western 31.50 to 31.70; foreign 31.50 to 31.75. Jersey sweets, per barrel, 31.50 to \$2.00;

Cabbages firm; Florida per barrel crate \$2.50 to \$3.00.

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Cabbages firm; Florida per barrel; State dairy 15 to 25. Cheese firm; State, small and large, colored and white 11 to 15%. Eggs strong; nearby selected 21 to 22. Western firsts 15; Southerns 14 to 16.

Baltimore Produce.

Baltimore, March 19.—Flour steady, unchanged. Wheat firmer; spot contract 83% to 83%.

Corn strong; spot 47% to 47%. Southern white corn 46 to 48%.

Oats firmer; No. 2 mixed 34% to 34%. Rye dull; No. 2 Western 48 to 69.
Butter steady, unchanged. Eggs firm 15c. Cheese firm, unchanged.

Sugar steady, unchanged.

CHARLOTTE COTTON MARKET. These figures represent prices paid to wagons.
Good middling
Strict middling
Middling
Cood middling, tinged....

MARKED WEAKNESS IN STOCKS, Galveston, firm ..... Mobile, firm.
Savannah, steady.
Charleston, nominal
Wilmington, steady Wilmington, steady Norfolk, steady New York, quiet. Boston, quiet. Philadelphia, steady Houston, steady Augusta, steady

Augusta ...2.436

Close May ... July ... LARD-8.65 8.25

CLOSING STOCK LIST.

American Cotton Oil

American Cotton Oil

American Cotton Oil

American Cotton Oil pfd Adams Express New York March 19.—Cotton: spot closed quet and 15 points higher: midding uplands 11.40; middling gulf 11.55; sales 100 bales.

Futures opened firm and closed barely steady. Quotations ranged as follows:

Open High Low Close March 10.53 10.60 10.52 10.66
April 10.53 10.60 10.52 10.66
April 10.56 b 10.78 10.68 10.74
June 10.66 b 10.78 10.68 10.74
June 10.80 of 10.81 10.76 10.78
Aug. 10.80 of 10.81 10.76 10.78
Sept. 10.40 10.44 10.39 10.40
Oct. 10.27 10.32 10.25 10.29
Nov. 10.27 10.32 10.30 10.33
Jan. 10.32 10.37 10.30 10.33
Jan. 10.30 In.33
Jan.

Consolidated Gas
Corn Products
Corn Products pfd.
Delaware & Hudson
Delaware Lackawanna & West.
Denver & Rio Grande
Denver & Rio Grande
Denver & Becurities Naval Stores.

Wilmington, March 19.—Spirits turpentine nothing doing; receipts 13 casks.
Rosh nothing doing; receipts 246. Tar firm \$1.80; receipts 211.

Crude turpentine firm \$3.25, \$5.00 and \$5.00; receipts 43.

Savannah, Ga., March 19.—Turpentine firm \$42; sales \$9; receipts 46; shipments at the firm sales \$1.174; receipts 784; shipments \$20; stock 35.611. Quote: A B C O E F \$2.00; G \$2.95; W \$6.50; W \$G\$ \$5.10; W \$W\$

\$2.20. Kansas City Southern pfd.
Louisville & Nash.
Manhattan L.
Metropolitan Securities
Metropolitan St. Ry.
Mexican Central Mexican Central 249
Minneapolis & St. L 75
Minn. St. P. & Sault Ste. M. 152
Minn. St. P. & Sault Ste. M., pfd. 172
Missouri Pacific 944
Missouri Kansas & T. 344
Missouri, Kansas & Texas pfd. 71
National Lead Missouri, Kansas & Texas pfd. 71.
National Lead . 76
National R. R. of Mexico pfd. 30 v
N. Y. Central . 145
N. Y. Central . 145
N. Y. Ontario & Western . 45%
Norfolk & Western . 95%
Norfolk & Western pfd . 91
North American . 98%
Pacific Mull . 41
Pennsylvania . 136%
Pennsylvania . 136%
Pennsylvania . 136%
Pressed Steel Car . 50%
Pressed Steel Car . 50%
Pressed Steel Car . 30%
Pullman Palace Car . 326
Reading . 326% Alexander & Garsed Charlotte, North Carolina

and Woolen Mill Cetton

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American Tobacco 6s. Atchison general 4s... Atchison adjustment 4s. Atlantic Coast Line 4s. Baltimore & Ohio 4s.. Paltimore & Ohio 3½s. Brooklyn R. T. cv. 4s. Brooklyn R. T. ev. 48. Central of Ga. 58. Central of Ga. 1st Inc. Central of Ga. 2nd Inc. Central of Ga. 3d Inc. Chesapeake & Ohlo 4%8 Chicago & Alton 3½s...
Chicago & Alton 3½s...
Chicago, B. & Q. new 4s...
Chicago, R. I. & Pacific R.
Chicago, R. I. & Pacific R.
C. C. & St. Louis gen.
Colorado Industrial 5s Ser.
Colorado Industrial 5s Ser.
Colorado Midland 4s...
Colorado & Southern 4s...
Cuba 5s

Visconsin Central pfd..

204 Cuba 5s 1.476 Denver & Rio Grande 4s 2.120 Distillers' Securities 5s 50 Erie prior lien 4s 717 Erie General 4s Hocking Valley 41/28. Japan 68 2nd Series Japan 4%s. Japan 45s certificates 2nd Series. Louisville & Nash, Unified 4s ... Manhattan consol gold 4s .. .. Mexican Central 48 

National R. R. of Mexico consol 4s. N. Y. Central gen. 3½8.

New Jersey Central general 5s
Northern Pacific 4s.

Northern Pacific 3s. Norfolk & Western consol 4s... Oregon Short Line rfdg. 4s... Penn. cv. 3½s... Reading General 4s. St. L. & Iron Mountain consol 5s. St. L. & San Fran. fg. 4s. St. L. Southwestern con. 4s... Seaboard ir Line 4s...

New York. March 19.—In reply to numerous inquiries as to my opinion of the cotton market received since my return to New York this morning. I would say that I see no reason to apprehend any that I see no reason to apprehen New York, March 19.-In reply to num. the price of cotton during the present season. I have believed that the supply was sufficiently large to prevent any famine but moderate enough to make externily low prices unnecessary. My observations when in the South and my interviews with a great many people in that section convinced me that the tenth the section convinced me that the tender of self the market short upon the was to be an enormous one has led to the cration of an unwarrantably large short interest at a time when supplies of actual cotton throughout the world were likely to be rapidly diminishing.

1 think it quite unlikely that the final report of the Census Department tomorrow will show more than 10,000,000 ters. Inclusive of linters the total ought to be somewhere in the neighborhood of 10,750,000.

8uch a supply, after allowing for the processor of the processor of the processor. The supply of the processor of the processor of the processor of the processor of the processor. The supply of the processor of

to be somewhere in the neighborhood of 16.750,000.

Such a supply, after allowing for the proportion of it marketed prior to the first of September and included in last years commercial crop, is not excessive, specially as spinners' takings are continuing on a scale somewhat larger than 182 that included an included in last years commercial crop, is not excessive, specially as spinners' takings are continuing on a scale somewhat larger than 182 that included an included in last years commercial crop, is not excessive, specially as spinners' takings are continuing on a scale somewhat larger than 182 that included an included in last years seem when prices were two cents a pound higher. The prospect is that unless a very sharp advance in the market shall shall

present opportunity for securing that (Signed) THEODORE H. PRICE.

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