COMMERCE AND FINANCE

(Continued From Page Seven.)

COAL STRIKE SOLE MENACE.

Dun's Review Finds Outlook Far Better Than Ever Before at This Season, Apart From Fuel Uncertainty—Textile Mills Continue Active.

New York, March 23.—R. G. Dun & Company's Weekly Review of Trade to-morrow will say:

Total distributions of spring merchandise has received a check because of the heavy snow fall and severe storms in many sections of the country, but some offset is noted in renewed activity for winter goods and there is no interruption to the activity of shipping departments. Confidence in the future is remarkably bright, and the outlook would be far better than ever before at this season if the fuel uncertainty would be removed. Mercantile collections are more prompt, except in certain parts of the South, where cotton is still held for better terms. Commodity prices are slightly higher, on the whole, and building materials continue very strong, structural work being abnormally heavy for the season. Railroad earnings for March thus far surpass last year's by 9.1 per cent. and foreign commerce at this port for the last week shows a gain of $2,697,032 in imports over the same period of 1905, while exports are practically unchanged.

One of the best features of the iron and steel industry is the steady demand for steel rails.

No decrease is noted in the activity of textile mills, producers exhibiting persistent confidence in the future, despite the irregularity that is noted in primary markets.

Recent heavy transactions in leather improved the tone of the market. New England shoe manufacturers are receiving orders for fall goods from salesmen in the West and South, the demand being chiefly for heavy goods.

Failures this week numbered 213 in the United States, against 255 last year, and 37 in Canada, as compared with 16 a year ago.

FALL RIVER TRADING QUIET.

Higher Prices for Cotton Strengthen Cloth Market—Slight Improvement in Demand for Finished Goods.

Fall River, Mass., March 23.—The weekly sales in the local cloth market are estimated at 125,000 pieces. Although only a fair amount of trading was done in the finished goods market during the week, a slight improvement in the demand is noted. No change in prices is reported here, but in some outside centers sales of 28-inch 64 by 60 have been made at 3½. Higher prices for cotton has helped to strengthen the tone of the cloth market, so that manufacturers are averse to making any concessions. It is expected that these conditions will prevail so long as prices for cotton are held up, and until something definite can be learned as to the future course of the raw material market, quiet trading will be looked for here.

Quotations are: 28-inch 64 squares 3¾; 28-inch 64 by 60, 3⅝; 38½-inch 64 squares, 5½; 39-inch 68 by 72, 5⅝.

Hayward, Vick & Clark's Cotton Letter.

Furnished by the Cotton Exchange and Board of Trade.

New Orleans, March 23.—In the cotton market to-day up to 12:30 p. m. there was too much talk and too little buying to give the market the healthy tone that it has had since the New York bulls have become active again. The market at times had a decidedly artificial air and the line of the market literature put out was sadly marred by the statement in a letter from the bull camp to the effect that 95 per cent. of the cotton that was up in the Shreveport section had been killed by the cold. This was fracial, because it is only a few days ago that telegrams told of snow storms and blizzards in that section of the belt, and again it is less than a week ago since the bulls were strenuously ridiculing the idea that cotton was up, even in the earliest portions of the belt. To-day, private and public messages told of ruin to young cotton by the freeze earlier in the week and newspapers printed columns of reports showing damage where a few days ago it was stated preparations for planting were very backward. Toward noon the bulls let up on crop news and in one grand chorus that was heard from Liverpool to San Antonio, Texas, they chanted about the big advance which was to come, not to-morrow or next day, but before the closing of the market to-day. Meanwhile brokers around the ring yawned at the dullness and wished some one would quit talking and go to trading.

The market opened at an advance of 5 and 6 points in sympathy with a strong opening in New York. Liverpool was about as expected. The market was dull during the greater part of the morning. In the trading up to 12:30 o'clock the active positions, with many recessions, advanced 12 to 18 points above the level of yesterday's closing. At 12:30 prices were at about the highest level of the day.

Spots were in very fair demand, but trading was restricted by the views of sellers as to prices. Factors asked an advance of at least 1-16 for even their most undesirable offerings while for anything choice they asked advances of from one-eighth up. During the morning one sale of about 1,400 bales was put through. Total sales up to 12:30 o'clock were about 3,500 bales. Liverpool sold 10,000 bales and quoted American middling unchanged at 6 pence.

C. P. Ellis & Co.'s Cotton Letter.

Special to The Observer.

New Orleans, La., March 23.—Liverpool again displayed surprising strength, and while some cables were of a reactionary character, the bulk of the news was of a favorable tenor, reporting sellers in a decided minority, and palpable existence of nevousness among shorts. American markets were comparatively tame throughout the session. The urgent short covering appears to have culminated, and the greater part of the transaction represented scalping operations for local account. Mr. Price used the wires freely during the forenoon, contradicting the rumors current last evening that he was selling, while some of the prominent brokers there had confidently predicted a sharp rise this afternoon, which, however, failed of development for the reason, it is stated, that too much cotton appeared for sale on the scale up, inducing a withdrawal of dull support and scattered realizing by smaller longs.

The market seems to be absolutely dominated by manipulation, and under the circumstances, opinions are of little value. So far as the actual facts in the situation are concerned, they undoubtedly favor higher prices, but it is quite apparent that speculation has been restricted because of the fear that the present movement was inaugurated solely for the purpose of establishing a more attractive selling basis. In this opinion, however, we do not share as the legitimate influences are in opposition to the adoption of the bear side except, perhaps, for quick turns. At present we rather feel that, after such a rapid advance, some reaction is logically due, but viewing the strength of actual cotton, and considering the necessity of another large crop next season to meet consumptive requirements, as well as the certainty of strengthening statistics henceforth, any feature that occurs, which is accepted as jeopardizing the welfare of the new crop, will, we think, exercise a very stimulating influence on values generally, and, as it would be unreasonable to suppose that the season is to be without frequent scares of this character, we believe it will be found profitable to take advantage of depressions in which to buy.

C. P. ELLIS & CO.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, March 23.—Very bullish advices were received to-day from Liverpool, stating that the feeling there was decidedly in favor of higher prices. Here the realizing orders at the opening were quickly absorbed by the bulls, who slowly advanced July as the shorts covered at the same time. May was for sale on a scale upward, the strength in July and the weakness in May, as compared with yesterday, being attributed to a reversal of position by the bulls. There was little increase in the volume of outside speculation, though many bullish dispatches were received from the South. At no time did the market present the usual appearance of bull speculation based on a general speculative movement. On the contrary, it showed evidences of heavy local trading on each side of the account to force the short interest to cover. Many very bullish views were in circulation but no new ideas.

HUBBARD BROS. & CO.

Miller & Co.'s Cotton Letter.

Special to The Observer.

New York, March 23.—Prices again climbed up to-day on rather more outside support, especially in the July position, which showed considerable animation in the late dealings. Wire houses did an increased business, that month, May monopolizing attention as heretofore. The bull clique, early in the day were believed to be wavering, and lacking to cohesion. At any rate it is reported that harmony in their action was lacking, and a hesitating attitude resulted in all directions. As the day advanced there was renewed support from the clique, and best prices of the day were reached during the late session, sentiment of the whole being more favorably inclined. Numerous bullish cables were at hand from Liverpool, and this, with a number of Southern advices of better prices for spots more active demand generally tended to fortify the bull position on contracts for the time being, although there was continued absence of outside buying. Weather conditions in the belt were of the very best, and the week-end figures were bullish, the weight being 147,000, against 241,000 last year. Southern spot markets were generally higher, and continued scarcity of good grades was reported. Liverpool is due one to two higher in the morning.

MILLER & CO.

BRIEFS.

A Few Minor Happenings in and About the City.

—"Not Like Other Girls" at the Academy of Music to-night.

—Squire S. H. Hilton was not able to be at his office yesterday on account of sickness.

—Mr. Jasper Miller is confined to his home on East Fifth street with a slight case of appendicitis.

—No business was transacted in the Superior court yesterday. Judge H. R. Bryan will go to Shelby Monday to hold the Cleveland Superior court.

—Tickets for the lecture on "Home Economics" by Mrs. Burton Smith, of Atlanta, are on sale at the Carnegie Library and Jordan's drug store.

—Mr. Chalmers Kirkpatrick, who is very ill with pneumonia at his home in Sharon township, was reported somewhat better yesterday afternoon.

—The north-bound passenger trains on the Southern yesterday morning were badly off schedule. No. 36, from Atlanta, Ga., did not arrive until evening.

—Mr. H. A. Cathey, of Steele Creek, had the misfortune to get his right thumb severely hurt in a well windless yesterday. The bone was broken.

—Mr. H. R. Wilcox has let the contract for the building of a home on the east side of North Church, between eighth and Ninth streets, on the Fitzsimmons lot.

—This afternoon at 5 o'clock the house committee of the Young Women's Christian Association will meet in the secretary's office. All members are urged to attend.

—There is to be a mass meeting of the older boys at the Y. M. C. A. at 5 o'clock to-morrow afternoon. The speaker will be Mr. J. A. Helvin and the soloist Miss Grace Eddins.

—The Dixie public school, with Mr. G. P. Heilig as teacher, closed yesterday. The Shopton and Dixie baseball teams played a game of ball and the latter won by a score of 7 to 2.

—A number of new electric light poles are being placed on West Trade street near the square. The old ones, many of which are decayed, are being removed as the new ones are erected.

—The receipts at the city cotton platform yesterday were 98 bales and the best price paid for the staple was 11 cents. The receipts for the corresponding date of last year, when the price was 7.75, were 56 bales.

—Mrs. W. L. Butt, chairman of the house committee of the Y. W. C. A., has called a meeting of the committee for this afternoon at 5 o'clock. The meeting will be in the secretary's office.

—The finance committee of the Twentieth of May celebration is at work again. It is hoped that a liberal response will be given the committee when they call at the several business houses of the city.

—No sooner have the workmen filled up one great hole in South Tryon street, than another is begun. A force of laborers began digging in front of the Manufacturers' Club yesterday afternoon, immediately after the filling the great ditch in front of the Central.

—The Independents will play the Excelsiors in a game of basket-ball at the Y. M. C. A. gymnasium to-night. The game is scheduled to commence at 8:15, and a large crowd is expected as these games are attracting the attention of the basket-ball lovers of the city. Admission to the game will be 10 cents.

—The advertising committee of the Twentieth of May celebration is to begin its work at once. During the coming week a number of envelopes are to be printed telling something of the celebration. The committee is determined to leave no stone unturned to give the celebration all the publicity possible.

—Jim Payton and Joe Bost, two colored dispensers of bug juice at Newells, were carried before Squire W. D. Alexander yesterday charged with retailing. The evidence was heard and the new darkies bound over to the court under a $25 bond each. These bonds were furnished and the offenders released.

—More points were brought in yesterday than at any time in the present membership contest at the Young Men's Christian Association. The white flag was the leader to 2 o'clock, when the black flag was seen to fly, denoting that the black team was in the lead. At 9 o'clock the white team again forged to the fore. Finally at 9:30 the black team again won the leadership.

FIRE AT LEAKSVILLE.

One Store Destroyed—Town Saved From Destruction by Fire Wall—Personal Notes.

Correspondence of The Observer.

Spray, March 22.—Fire last night destroyed the building and contents of the establishment occupied by Tom Darlington's general grocery business, also the adjoining meat market conducted by Sam Dillard, colored. These buildings were located on Washington street, Leaksville. It is probable that the whole business section on the south side of Washington street would have been wiped out had it not been for the fire wall of the Leaksville Hardware Co's. store.

Mr. Ed. Williamson, of Worthville, arrived in Spray Tuesday. General William Draper, of Washington, is visiting his son, Arthur J. Draper, in The Meadows.—Dr. Carl Van Ruck, of Asheville, is a visitor in the city.

At the recent debate between the two literary societies of the Leaksville-Spray Institute, those favoring an increased navy for the United States won.

Mr. J. E. Prior, of Frederick, Victor and Achiles, New York, is in the city.

AGAIN HELD UP.

Ex-Senator Marion Butler Succeeds in Delaying Confirmation of Mr. Grant as Postmaster at Goldsboro.

Special to The Observer.

Goldsboro, March 23.—The confirmation of Mr. Louis N. Grant, son of Major H. L. Grant, to be postmaster at this place, has again been held up at the instigation of ex-Senator Marion Butler, who has succeeded in having it held up for the past few months. On what ground he has succeeded in having it held up is unknown. One time it looks as if Mr. Dobson, the present incumbent, will succeed himself; then it looks like Mr. Grant. It is a much mixed-up affair and has got to the point where an inspector has been here investigating the signatures of several citizens who signed the recommendations of both aspirants for the postmastership. Mr. Dobson has made a most efficient postmaster.

Special Notices

ASK FOR BLUE RIBBON LEMON OR Vanilla extract and say it plain. The kind that gives desserts the famous "Blue Ribbon Flavor."

DO YOU WANT FRESH FLORIDA Vegetables for your Sunday dinner? If you do, you can certainly find something to suit your taste in this list of good things to eat. String Beans, Bell Pepper, New Irish Potatoes, Lettuce, Celery, Spinach, Water Cress, Spring Onions, New Red and White Cabbage, Beets, Soup Bunches, Radishes, Vegetable Oyster, Strawberries, Grape Fruit, Florida Oranges, California Oranges, Malaga Grapes. 'Phone your orders early. 'Phone 68. MILLER-VAN NESS CO.

FOR SALE—$4,500, DWELLING, UP-TO-date; $1,600 cottage; $1,500 cottage; $2,100 suburban place, 1½ acres and good house, well enclosed; $1,400 place, 7th and McDowell; $1,000 and $800 lots, 60x200, Elizabeth Ave.; $1,700 N. Tryon lot; store room for rent, $12.50. E. L. KEESLER. 'Phone 344.

STOWE'S FOOT POWDER WILL RELIEVE that tired sore feeling that comes to the feet from too much use. We sell it. JAS. P. STOWE & CO., Druggists. 'Phone 179.

THERE ARE LOTS OF GOOD TOOTH pastes and we have them all, but we really believe that BENZOTHYMOL leads them all. Won't you try it, for 25 cents or a sample for the asking?
DILWORTH DRUG STORE.
'Phone 247. B. S. DAVIS.

FOR RENT—4 ROOMS OVER 225 WEST Trade, $15.00; 6-room cottage, modern conveniences, 10 S. Myers, $16.66; 6-room house, 611 E. 7th, city water paid, $10.65; 5-room house, 502 N. A street, $8.00; 4-room house, 604 S. Church, $6.00; 5-room house, 505 E. 4th, $7.00. J. ARTHUR HENDERSON & BRO.

A LIVERY SERVICE THAT IS SAFE, good horses, nobby turnouts, drivers if you want them. Our horses, while they are not by any means dead, are perfectly safe. 'Phone for a team for the wife and children. J. C. COCHRANE & BRO. 'Phone 52.

OUR CAMPHORATED GLYCERINE Lotion will keep your skin soft and smooth as velvet if applied every night before retiring. Price 25 cents. WOODALL & SHEPPARD, Druggists.

FEW DELICIOUS CRATE FED BROILERS 'Phone farm, No. 294-3. CHARLOTTE POULTRY FARM.

WATCHES CLEANED AND REPAIRED in a workman-like manner by men of ability. Satisfaction guaranteed. J. E. STEERE, Jeweler. Corner 5th and N. Tryon streets.

FOR SALE—2,000 CABBAGE, LETTUCE and Tomato Plants. Cut Flowers and Funeral Designs at SCHOLTZ'S GREEN HOUSES, Charlotte, N. C. 'Phone 2061.

WE HAVE A VERY FINE LOT OF seasoned oak and pine stove wood; quantity and quality guaranteed. We also carry a stock of terra cotta pipe from 4 in. to 24 in. 'Phone 370. Prompt delivery. C. DOWD & CO.

ABSOLUTE FIT GUARANTEED, NEW stock beautiful spring suitings just arrived. Let me take your measure before the rush is on, finest goods on the market. All orders have my personal attention. H. MILLER, Tailor, 10 East Trade street.

BIG LINE SILVERWARE JUST RECEIVED. Would like to show you what I have. Goods purchased here Engraved free. J. E. STEERE, Jeweler. Corner 5th and N. Tryon streets.

MORE OLIVER TYPEWRITERS WERE sold in North Carolina last year than any other make. We will sell more than all other makes combined this year. Ask for facts and figures and reasons why these conditions exist, if you don't already know. J. E. CRAYTON & CO., Trust Building.

BUSINESS MEN WILL NOT FIND A more convenient place to dine nor a more varied bill of fare than here. Our efforts are for kuick, best satisfactory service. GEM RESTAURANT, E. F. CRESWELL, Manager.

SILVER POLISH 25c. BOTTLE. Cleans your silver nice and bright. 'Phone 170 for a sample package. J. E. STEERE, Jeweler. Corner 5th and N. Tryon streets.

STAR MILLS MEAL WM. POWELL CONCORD N. C.

Our CORN MEAL is uniformly fresh. Not how cheap, but how good, is our motto.

THE STAR MILLS

'Phone 297.

FOR SALE!

No. 1—150 A. at Condor, Montgomery Co., 20 miles from Whitney Co., on Yadkin river; 20 cords wood to acre that finds ready sale at mine near; not cultivated; no improvements. Price $10 per acre.

No. 2—600 A. both sides of A. & A. Ry., 1-2 mile of Eagle Springs, Moore Co., near Pinehurst; finest of land for truck, berries, fruit, etc.; fine investment at $5 per acre.

Jno. F. Beatty Co.
309 E. Fifth St. Charlotte, N. C.

We Positively Guarantee All Work

Therefore you will do well to get our prices on Cleaning and Dyeing your Spring Clothes.

See some of our work in our display window.

Queen City Dyeing and Cleaning Works

Dyers, Cleaners and Scourers of Ladies' and Men's Fine Garments.

MRS. J. M. HESTER, Proprietress.

Mr. C. T. Bradford, first assistant manager of the traffic department of the International Harvester Company, of Chicago, is spending a few days in the city on business.

THE WEATHER.

Forecast for Saturday and Sunday: Rain Saturday and probably Sunday; fresh northeast winds.

The Crowell Sanitorium Co., Inc.

—For the Treatment of—

Whiskey, Morphine and Nervous Diseases.

Special apartments and nurses for lady patients. All forms of electricity for treating nervous diseases, and various methods of massage, including the Bilhinlaier vibrating method. The stockholders all being physicians constitute a consulting board.

Specially trained male and female nurses and attendants.

S. M. CROWELL, M. D., Pres.
W. M. STRONG, M. D.,
Resident Physician.

In our Cut Flower Department we make a specialty of

Funeral Designs

40 different shapes and 100 different sizes, Any Price. Order same by telephone or telegraph and we will get them to you quick and fresh. We pack securely and ship to any point.

Plenty of loose cut flowers now. Write us for prices on wedding flowers.

J. Van Lindley Nursery Co.
POMONA, N. C.
Send telegrams to Greensboro.

Dilworth Floral Gardens

Don't hesitate to place your orders with us for your Wedding Flowers, Loose Cut Flowers and Floral Designs.

In dealing with our customers—in filling orders by mail, wire or direct—our motto is, "Put yourself in his place."

Send us your orders and we will exercise the same care in detail as would be given were you here to select.

We put ourselves in your place and give what we would expect to receive ourselves.

The choicest selection of cut flowers. The best service.

W. G. McPHEE, Prop.
Charlotte, N. C.
P. O. Box 127. Bell 'Phones.

FOOD For The Poultry and Cattle

Supplies their deficiencies and increases their proficiencies.

You cannot make a more profitable investment than buying food for your poultry and cattle.

We sell all brands.

R. H. JORDAN & CO
PRESCRIPTIONISTS.
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Dr. E. Nye Hutchison. J. J. Hutchison.

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FIRE, LIFE, ACCIDENT
OFFICE: No. 8, Hunt Building, Bell 'Phone 4892.

F. D. A.

A LITTLE EARTH IS BETTER THAN NONE

If you are ambitious to own a spot and afraid of big things, think of this—

A lot 50x50 in southern section, 3rd ward, for only $175.00, of which sum $50.00 cash is required.

F. D. ALEXANDER
Real Estate Dealer. Fire Insurance.
202 S. Tryon. P. 480.

WE QUOTE PRICES FOR THE FOLLOWING ATTRACTIVE REAL ESTATE DEALS AND INVITE YOUR INSPECTION

House and lot on Elizabeth Ave., 7 rooms	$3,500.00
House and lot on Elizabeth Ave., 9 rooms	$7,500.00
8-room house, N. Graham St., lot 49 1-2x120; beautiful location	$4,500.00
House and lot on North College street, 8 rooms, fine locality	$5,500.00
Cottage on North Brevard street, 5 rooms	$1,800.00
House and lot on East Ninth street, 6 rooms	$1,550.00
Cottage corner of Seventh and Brevard, 6 rooms, all modern conveniences	$3,750.00
Two-story house on East Ave., 7 rooms	$3,500.00

SOUTHERN REAL ESTATE LOAN AND TRUST COMPANY

The voice of wisdom never spoke in truer words than it does to-day in advising you to keep your banking account at the Commercial National Bank, where you will find ample resources, unequalled facilities and up-to-date methods, together with polite and accommodating clerks and officers, whose courtesy and friendliness make it pleasant and agreeable to do business with the bank.

Have you noticed the large increase in the business of the bank since last year? This speaks well, not only for the bank and its corps of officers and clerks, but also of the town. Give us a chance to talk with you about your account and your needs.

COMMERCIAL NATIONAL BANK
W. E. HOLT, Pres. R. A. DUNN, V. P. A. G. BRENIZER, Cash.
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ORGANIZED 1865
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THE Merchants and Farmers National Bank
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CAPITAL $200,000.00
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We invite you to open an account with us, promising every courtesy and accommodation consistent with sound banking.

We pay four per cent. interest on time deposits.

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We Solicit The Savings Deposits

Of Business Men and Professional Men;
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Of Merchants and Laborers:
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Of Young People and Children.

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THE CHARLOTTE NATIONAL BANK
CHARLOTTE N. C.

It is our constant aim to be courteous and accommodating to all classes and make this a bank where those of moderate means shall have the same treatment as those more favorably situated. You are cordially invited to open a bank account with us.

W. H. TWITTY, Cashier B. D. HEATH, President.

Watch The Mutual!

Notice is hereby given that at the stockholders' meeting, 17th of April, 1906, an Amendment to the Constitution of the Mutual B. & L. will be offered, increasing the stock from 10,000 to 20,000 shares, which is authorizing $2,000,000 capital instead of $1,000,000, as at present.

THE APRIL SERIES.

Subscribers, investors and borrowers are coming in almost hourly for the new series. They all realize there's no time like to-day. Applications are pouring in for spring building, and we are paying out the coin quicker than ever, and almost on call.

Look Ahead, Brother, or You'll be Run Over.

JNO. R. PHARR, President. E. L. KEESLER, Treasurer
PHONE 344.

Charlotte Trust Company
Capital $100,000.00

Satisfy yourself of the soundness and reliability of this institution—then come in and open an account. Every courtesy and accommodation extended to either large or small depositors.

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51 1-2 ACRE FARM FOR SALE.

Fronting on Beattie's Ford Macadam road, three miles from city; about fifteen acres in timber; forty young fruit trees; 3-room Dwelling and a Barn. A good Spring on place.

Call at office for prices.

R. E. COCHRANE
Insurance and Real Estate Agent.

BANKING BY MAIL

A plan by which you may have our bank at your door, no matter where you live. Try it, and open your account in time to share in the earnings of the new interest quarter, which begins April 1st. WE PAY 4 PER CENT

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CAPITAL $200,000
TRUST BUILDING. CHARLOTTE, N. C.
GEO. STEPHENS, President. T. S. FRANKLIN, Vice Pres. W. H. WOOD, Treasurer. J. E. DAVIS, Asst. Treas.

ELIZABETH AVENUE LOTS

We have on our list several desirable lots on Elizabeth Avenue. Now is the time to select your building lot. We will be glad to show this property to any one interested.

THE CHARLOTTE REALTY COMPANY
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HIGH GRADE INVESTMENTS

6,000 1st mortg. loans on Real Estate.
6 per cent. Preferred Stock, interest Apr. Oct.
7 per cent. Preferred Stock, interest May and Nov.
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Southern Mill Stocks of all descriptions.
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F. C. ABBOTT COMPANY