

COMMERCE AND FINANCE

COTTON GAINS 2 TO 12 POINTS Higher Cables, Wet Weather and Support of May by the Bull Claque

New York, March 28.—The cotton market was generally active during today's session, with the bulls in control apparently and prices reaching new high levels for the moment.

FRESH UP TURN IN STOCKS

Movement Was Spotty, However, and General List Remained Inert Sharp Advances in Reading Because of Expected Boom Soft Coal Strike

New York, March 28.—Prices of stocks took another upward turn today. The level established on the advance was rather higher than that on Monday's rise.

Alexander & Garsed Charlotte, North Carolina Cotton and Woolen Mill Machinery Complete Equipment for Working Over Jute Bagging

CHARLOTTE PRODUCE MARKET. (Corrected daily by J. W. Zimmerman Company.)

CLOSING STOCK LIST. Adams Express 37, American Car & Foundry 43, American Cotton Oil 32, etc.

COTTON

New York, March 28.—The market shows to-night an advance for May contracts of about 20 points over the low figures touched on the census report of the 20th.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Includes images of machinery and text about automatic feeders, spindles, etc.

The Largest Pipe Covering Plant In The United States. The Philip Carey Manufacturing Co. CINCINNATI, OHIO. 85 per cent. Magnesia for covering high-pressure steam pipes.

MILLER & COMPANY EXCHANGE BROKERS. No. 100 Broadway, New York. Offers Just the Additional Facilities Required.

JENCKES SPINNING CO. PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS.

WILLIAM B. CHARLES, Commission Merchant. COTTON YARNS, ALL COUNTS, COTTON GOODS, COTTON AND COTTON WASTE.

GEO. B. HISS OIL CO. CHARLOTTE, N. C. PAULSON, LINKROOM & CO. Cotton Yarns

GREENSBORO SUPPLY CO. Mill Supplies and Machinery, GREENSBORO, N. C.

HAYWARD, VICK & CLARK Cotton Commission Merchants. 845 and 847 Broadway, New York.

C. P. Ellis & Co's Cotton Letter.

Special to The Observer. New Orleans, March 28.—Liverpool responded to the advance in American markets last evening but failed to display

Manufacturers and Jobbers

Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

First National Bank of Richmond, Virginia.

With \$1,500,000.00 Capital, \$5,000,000.00 Deposits, \$7,000,000.00 Total Resources. Offers Just the Additional Facilities Required.

JAMES E. MITCHELL CO. Cotton Yarns and Cotton Cloths.

Consignments Solicited. Philadelphia, 122 and 124 Chestnut St. New York, No. 73 Leonard St.

ESTABLISHED 1880 C. P. ELLIS & COMPANY Cotton Commission Merchants

Members of New York Cotton Exchange, New Orleans Cotton Exchange, Liverpool Cotton Exchange, etc.

HUBBARD BROS. & CO. HANOVER SQUARE, NEW YORK.

Members of New York Cotton Exchange, New Orleans Cotton Exchange, Liverpool Cotton Exchange, etc.

Attractive Investments.

Interest paid semi-annually. We have on hand at this time some High Grade First Mortgage Bonds.

Losses on Old Crop Positions at New Orleans.

New Orleans, March 28.—In the spot cotton market the demand for lower grades which have for some time been almost unsalable became active.

New Orleans Futures.

New Orleans, March 28.—Cotton, spot closed quiet 10 points higher; middling uplands 11.50; middling July 12.60.

Liverpool Cotton.

Liverpool, March 28.—Cotton, spot in fair demand; prices 2 points higher; American middling 11.50; middling 11.50.

New York Produce.

New York, March 28.—Wheat steady but quiet. Rye, flour, and other articles quiet.

Baltimore Produce.

Baltimore, March 28.—Flour firm, unchanged. Wheat easier; spot contract 82 to 83 1/2.

Naval Stores.

Wilmington, March 28.—Spirits turpentine nothing doing; receipts 21 casks.

Chicago Grain.

Chicago, March 28.—Cattle receipts regarding the condition of fall sown wheat in the United States, together with lower prices of corn, etc.

The Money Market.

New York, March 28.—Money on call firm at 4 to 5 per cent; ruling rate 4 1/2; closing bid 4 1/2.

The Dry Goods Market.

New York, March 28.—The dry goods market was stronger for the day. Domestic wares were in better demand.

Seaboard Air Line Stocks.

Baltimore, March 28.—S. A. L. common 30 bid; preferred 50 bid.

CHARLOTTE COTTON MARKET.

These figures represent the prices paid to wagons: March 28. Strict middling 11 1/2, Middling 11, Good middling 10 1/2, etc.

PORT MOVEMENT.

Galveston, firm, 11-15. New Orleans, steady, 11 1/2. Savannah, steady, 11 1/2.

ESTIMATES.

New Orleans, 3,500-4,000. Houston, 1,800-2,000. Galveston, 5,500-6,000.

INTERIOR RECEIPTS.

Yesterday. Last Year. Memphis, 1,745. Augusta, 437. St. Louis, 2,966.

CHICAGO GRAIN AND PRODUCE.

WHEAT—September 77 1/2, 76 1/2, 76 1/2. July 77 1/2, 76 1/2, 76 1/2. CORN—July 44 1/2, 44 1/2, 44 1/2.