## CHARLOTTE DAILY OBSERVER, MARCH 29, 1906.

### COMMERCE AND FINANCE

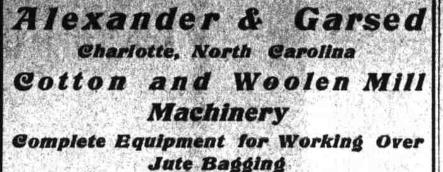
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Open	High	Low	Closed	stocks
March 11.05	11.15	11.14	11.13	
April	-		11.13	healthy
May	11.30	11.22	11.27	
June ofd 11.19	11.15	11.15	11.16	short in
July	11.22	11.13	11.18	is little
Aug	11.05	10,97	11.01	ments
Sept	10.65	10,65	10.61	the sim
Oct	10.51	10,44	10,45	has bee
Nov 10.49	10,49	10.49	10,45	Weat
Dec 10.51	10.53	10.48	10.48	erally u
Jan	10.53	10.50	10.50	ern bel
Liverpool	Cotto	n		reporte
T Interment Martin				forecas

FRESH UPTURN IN STOCKS

ok upon the technical position as a y one from a local standpoint as it te apparent that the speculative interest has eliminated while there

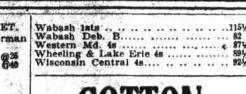
Missouri, Missouri. N. Y. Central. Norfolk & Western pfd...



CHARLOTTE PRODUCE MARKET. (Corrected daily by J. W. Zimmerman Company.) 035 040

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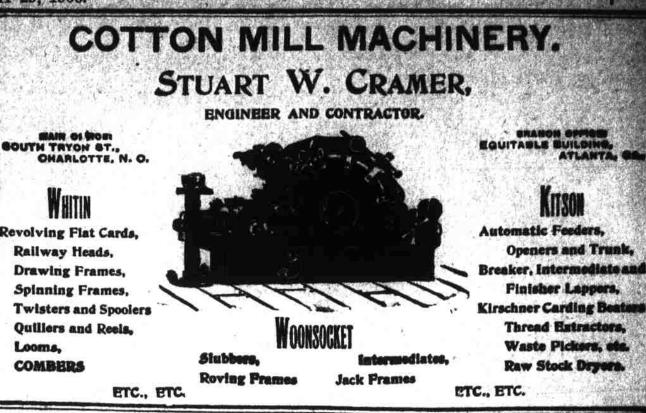
International Fump pro-lowa Central pfd..... Iowa Central pfd..... Kansas City Southern pfd..... Louisville & Nashville Manhattan L. Metropolitan Securities ...... Metropolitan St. Ry. Mexican Central .1674 Ry.. .. .. .. .. ... .112% Minneapolis & St. Louis Minn., St. P. & Sault. Ste. M... Minn., St. P. & Sault Ste. M. pfd. Missouri Pacific. 16114 .175 Kansas & Texas..... Kansas & Texas pfd..... National Lead. National R. R. of Mexico pfd., ....



New York; March 28.—The market shows to-night an advance for May contracts of about 90 points over the low figures touched on the census report of the 20th. This advance of nearly one cent a pound in a week is not the result of speculation in cotton at the present time. It does not reflect a May corner, for, as far as I can ascertain, there is no corner and no prob-ability of one. The truth is that it re-flects simply the strength of spot cotton and there has rarely been a time in the history of the trade, in my opinien, when the value of cotton rested upon so stable a basis. Practically every bale of spinn-able cotton remaining out of this year's crop is, in my opinion, directly or indi-rectly, under contract to spinners. That portion, which has not been directly bought by spinners is under contract to them through the medium of futures bought to protect sales to spinners either New York, March 28 .- The market shows bought to protect sales to spinners either of fail cotton or of future shipments. Meanlime, the prospect of an increased acreage next year is sensably diminished. It is recognized that the scarcity of la-It is recognized that the scarcity of la-bor throughout the South makes planting an increased acreage difficult at best and with the recent rains and cold weather the difficulty of planting at all has been greatly increased. I see no reason for any decline in the market and every probabil-ity that the strength of the present situa-tion will find expression in much higher prices. In fact, the market seems to me now in a more secure position than it was when it was a cent a pound lower. THEODORE H. PRICE.



Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice Presi-dent; Chas. R. Burnett, Asstant Cashier; J. C. Joplin, Assistant Cashier.



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85 per cent. Magnesia for covering high-pressure steam pipes. Asbestos Moulded for covering low-pressure steam pipes. Wool Felt for covering low-pressure pipes. Hair Felt for covering exposed pipes. Pipes covered with Carey's Coverings never give trouble.

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Charlotte Branch The Philip Carey Manufacturing Co. 216 S. CoHege St. E. P. TINGLEY, Manager.



Changed. Wheat easier; spot contract \$5 to \$314; Southern by sample 76 to 83. "Corn steady, spot 48% to 48%; Southern white 48 to 50. 

Savannah, Ga., March 25.—Turpentins ull 67. sales 44. receipts 68. shipments 5. Rosin firm to quiet. sales 311. receipts 8. shipments 4.300, stock 29.330. Quote: B C D E 58.89. F 53.85. G 33.90; H \$4.15. \$4.25; K \$4.45; M \$5.35; N \$5.75; W G 1.95; W W \$6.00.

Chicago Grain. Chicago, March 28.—Favorable reports regarding the condition of fall sown wheat in the United States, together with lower prices at Liverpool induced much profit-taking to-day in the local wheat market and caused a considerable decline in prices. At the close the May option was off %. Corn was up % to %. Oats were % bigher. Provisions were unchan-ged to 12% lower.

The Money Market. New York, March 28.-Money on call firm 44 to 5 per cent; ruling rate 4%; clos-ing bid 4%; offered at 5. Time loans slightly easier: 60 days, 90 days and six months 5 per cent. Firme mercantile pa-per 5 to 5% per cent. Sterling exchange steady at \$45.25 to \$455.20 for domand and at \$451.25 to \$452.50 for domand and rates \$53 to \$452.6 and \$4554 to \$457. Com-mercial bills \$45254. Bar sliver \$45. Mexi-cin dolars 50

The Dry Goods Market. New York, March 2:- The dry goods neket was stronger for the day. Domes-tes were in bottey call and staple ging-ams are served from with an upward ten-ency. The print cloth market was ac-re and convertary are beginning to sup-y their wants.

Baltimore March 28.-Flour firm, un- COMPARATIVE PORT RECEIPTS. Yester-Last day year 13,158 13,382 181 494

