(Continued from Page Eight.) SOUTHERN COTTON MILL STOCKS tna ken Mfg. Co... nerican Spinning. nerican Epinning. Pfd. n. Warehouse. Spray, derson Cotton Milis ... usta, Ga. Cabareus
Cannon Mfg. Co.
Capitol City pfd.
Chadwick, N. C. Pfd.
Cherryville
heswell, S. C. Pfd.
linton. ourtney herokee Mfg. Co. ...... er Yarn Mils, N. C. Drayton..... .. .. .... Enroce, Pfd ..... | Glistonia | 96 | Glistonia | 96 | Glistonia | 96 | Glistonia | 94 | Glien Lowry, Pfd. | 94 | Glien Lowry Com. | 184 | Graniteville, S. C. | 185 | Gray Mfg Co | 110 | Grendel | 110 | Glienwood. | 184 | ockhart, Loray, Pfd..... Loray, Pfd..... Louise Mill, N. C. ... Aumberton Mills 70
Martin Furniture Co., N. C. 40
Manchester Mills 90
Manchester Mills 102 Orangeburg, 1st Pfd. Cotton Mills, S. C .. Pacolet Mig. Co., Pid
Patterson.
Pelzer Mig. Co.
Piedmont Mig. Co.
Piedmont Mig. Co.
Pelham, Ga. I fú.
Pelham, Ga. Com.
Piedmont Wagon Works
Pec. W. F. Mig. Co.
People's Cotton, Ala.
Richiand, S. C. pid
Rosnoke Mills .169 133 Richland, S. C. piu Roanoke Mills Raleigh. Riverside Mfg Co. Richmond Spinning Co. Rocky River, Bid. Saxon ..... Pfd ...... Senaca, Pfd
Sibley, Ga.
Social Circle
Southern, N. C.
Spartan Mills 

BANK STOCKS. First National of Charlotte. 166
Merchants' & Farmers', Charlotte. 152%
Commercial of Charlotte. 250
Charlotte National 170
Southern Etates Trust Co. 125
Palmeto Bank & Trust Co. 120
Charlotte. 125
Southern Loan and Savings
Bank, Charlotte. 150
First National of Gastonia 125
City National of Gastonia 125
City National of Greenville. 175
First National of Morganton 135
Carolina National Columbia 125
Wilmington Bavings & Trust
Company 700
Bank of Spartanburg 104
Central National of Spartanburg 140
Merchants' & Farmers' Spart Sattery Park, Asheville 126
Partery Park, Asheville 126
Pirst National of Hichmond 246
Equitable Trust Co., Augusta—
National Exchange Bank, Au-

If you would lose that dull old headache, And feel as lively as a flea, lake haste to your druggist And buy some Rocky Mountain

COMMERCE AND FINANCE WORLD'S COTTON PROBLEM STUDY BY THEODORE H. PRICE

The Staple No Longer "King" in the Sense That its Cultivation is a Compulsory Alternative to Starvation—Growth of the Industrial South trial South.

trial South.

To the Editor of The Observer.

Those who have been close students of cotton history for the past ten years cannot fail to be impressed by the following salient facts:

I. That the South first produced a crop of about 10,000,000 bales, (actually 9,901,000) in the season of 1894-5, and that in 1905-6; twelve years later, the yield from a largely increased acreage is only about 6 ncreased acreage is only about 6 ser cent. greater, i. e., 10,690,000

II. That the average yield of the eleven years, just ended, is 10,240,000 bales, or hardly more than 2 per bales, or hardly more than 2 per cent increase on the yield of twelve years ago, and that the crop just narketed is but little over this aver-

has been produced, and that if this or only about 300,000 bales less than years. the crop just marketed.

That, although the first crop of 10,000,000 bales was considered so super-abundant that in 1894-5 it depresed the price of cotton to 5 1-8 cents in New York, practically ame yield ten years later (in 1903-4) caused an advance of 18 cents, the extreme appreciation in value 260 per cent., attributable entirely to an increased demand, as the supply was the same. V. That, although the average

price of cotton from September 1, 1899, to September 1, below 7 cents, and 1893, munerative to the planter to induce an increase in the production from ly 35 per cent., and that for one year only, while the average crop of the last seven years at an average price of 9.92 cents per pound, is only 10,-800,000 bales as against an average crop of 9,658,000 bales, at an average price of 6.84 cents per pound for the five years preceding. Broadly stated, it seems plain

from the foregoing that, during the past seven years the cotton producremained almost stationary, only the extraordinary combination of 18 of the gloomy prospects of his extensive cent cotton and absolutely perfect weather reports portray. It is noted weather being effective in increasing that, though these are sent alone in ing the same seven years, expansion the expressions of opinions of Brown, at a rate previously unbelievable has Jones and Robinson in the cotton belt been almost universal in every other and may all be true, and doubtless are direction throughout the world, and so, but it is too early yet to get up economics naturally asks: Why such an anomaly? The answer, in through cold and rainy weather conmy opinion, is the "industrial South." ditions. Moreover, Mr. Price leaves Some two years ago, I pointed out the marked tendency disclosed by the the marked tendency disclosed by the census figures toward an increase in the urban rather than the rural population of cross their "t's." The market, whilst plunder. No one was seriously inulation of the South, and it is prob-

able that since that time this ten-dency has been accentuated. than cotton planting, which develop-ment must, because of the labor it diverts, be directly at the expense of cotton production, while, on the other hand, increasing cotton consumption. In the course of this journey, which carried me through the States of Virginia, North and South Carolina, Georgia, Florida, Tennessee and Arkansas, my observation and intercourse with those I met forced me to the conclusion that in the South cotton is no cultivation is a compulsory alternative to starvation. It will surprise many, as it did me to learn that during the past year the combined value of the lumber, mineral and garden truck marketed from the Southern State, ex-

ceeded that of the cotton crop.
In Florida, it is no uncommon thing for truck farms to pay an annual profit of from \$500 to \$1,500 per acre, and in that State Mr. Fagler has employed upon the Key West extension of his East Coast Railway some 18,000 men, chiefly negroes, thereby withdrawn from agricultural activity.

Throughout Georgia and the Carolinas, the Southern Railway is practically double-tracking its line from Washington to Atlanta and many other lines of railway in the Southern States are employing many thousands of hands in reconstruction and exten-

Along the Yadkin river in North Car-olina, and in Tennessee, Georgia and South Carolina, plants for the electrical transmission of water power are in process of construction that involve

Mr. R. H. Edmonds, of The Manulina, scarcely heard of ten years ago, is now the site of over 40 furniture factories, whose annual product, ag-gregating several million dollars a year, finds a market all over the world."

If, in addition to these few enter-prises coming under my personal obprises coming under my personal ob-servation as augmenting the demand for labor in the South, there be con-sidered the increase of nearly 200 per cent. in the cotton spindles of the South since 1898, and the marvelous industrial expansion in almost every other direction from ice manufacture to petroleum wells and aluminum production, some idea may be had of the importance of the labor factor in affecting the cotton production of the

To fully understand it, however, it is necessary to remember that practically none of the enormous immigration pouring into this country in the last decade has been directed to the South. There, as in ante-bellum times the labor of the negro remains the chief reliance of the cotton planter.

The latest figures that I have been able to obtain of the Southern population and its distribution indicate a maximum increase of about 50,000 in the negro population of the cotton States during the six years ending with 1906. Applying the usual rule of one in five to this increase, it is plain negro men have been added to the svallable labor of the cotton States during the period under review.

In the same time, the wages paid to this unskilled labor in the miner, lumber camps, on the railroads and at the factories, have practically doubled, and averages 20 to 30 cents an hour, or \$1.50 to \$2.50 per day, carried under conditions which admit of the walpyment of city life while the cotton 'hand' is still supposed to be content with \$12 a month, isolation in a log cabin and a little pork, corn meal and moissees or the alternative of a "tensute" sture in a corp of doubtfut value, payable at the end of the surface of the cotton of the cotton 'hand' is still supposed to be content with \$12 a month, isolation in a log cabin, and a little pork, corn meal and moissees or the alternative of a "tensute" sture in a corp of doubtfut value, payable at the end of the surface of the su is necessary to remember that practically none of the enormous immigra-

the season, after deduction has been made, at exercitant prices and usurious interest for the supplies furnished on credit. Small wonder, then, 
that the cotton production of the South 
has become practically stationary. 
It is to be borne in mind that the 
seven years between 1898-9 and 1905-6, 
between the crop of 11,256,000 bales produced from about 25,000,000 acres, and 
the crop of 10,690,000 producted from 
about 28,000,000 scres, are the years 
of the marvelous prosperity following 
the Spanish-American war, the irrevocable adoption of the gold standard 
in America, and the enormous increase in the world's gold production. 
This period, which will probably be 
known in history as the "McKinley 
Era," records the most supendous material progress the world has ever 
known. As was inevitable under such

mown. As was inevitable under such conditions, the expansion in the con-sumption of cotton has been enor-mous, and foreshadows a demand for an annual production of 25,000,000 bales even sooner than the most sanguine had anticipated. How is this production to be secured? In India and Egypt the production, as in America, seems

From the South alone, for the next decade, at least, the increase must come; but with industry bidding III. That in the past seven years against industry to attract the labor but on crop of over 11,000,000 bales from the cotton field, a substantial, a sustaineu, atmost sensational advance crop (resulting from apparently almost sensational advance in unique conditions) be excepted, the price seems to be necessary to draw average yield of cotton during the and to hold the labor essential to even last six years is only 10,340,000 bales a sufficiency of cotton for the next few THEODORE H. PRICE.

HORBURY'S MARKET LETTER.

Steady Demand for Spot Cotton at Liverpool—Too Early to Get Up a Scare on Account of Probable Backwardness of New Crop—The Manchester Cloth Market.

Correspondence of The Observer. mand for spot cotton has again been Distinction;" R. I. McDavid, Woodmet with this week. For American ville, S. C., "The Old Guard," 8 o'clock descriptions the premium basis shows p. m.-Music, inovation, music, orawas below 7 cents, and although it never sold as high as 9 cents, this price was sufficiently reare quite stiff in basis, with possibly heritage of Young Carolinians;" A. A. munerative to the planter to induce the latter leading a trifle. Other sorts McLean, Gastonia, "Robert Burns;" an increase in the production from call for no special attention, but in "Modern Nations and the Golden 1898, equal to shout 50 per cent in Fountian and business and the Golden Research and the Golden Resear 1898, equal to about 50 per cent. in Egyptian a good business has been Rule;" J. W. Moore, McConnellsville, five years; while, on the other hand, done. The actual sales have amountan average price of nearly 10 cents ed to 59,780 bales. Spinners took 65,- Saturday evening the control of the college. The import has been 52,802 bales, faculty of the college. The visiting men. and, more Stock has decreased 19,270 bales and friends of the young men, and, more reserve agents)... reserve agents)... bales last year. Of American affoat present, as well as a goodly number bankers ... Due from approved reserve for Great Britain there are 144,000 of other giests. bales last year. Of American affoat present, as well for Great Britain there are 144,000 of other guests. bales against 187,000 bales a year ago. In the future market the temper has become rather more bullish, but the

very great.

Mr. Price's action seems to have caused some of the nervous bears to tion of the of the United States has cover, but there has never been much tian and the Lord of the Sabbath." it substantially in 1904-5. As, dur- wholesale fashion, they have been but especially in America, the student of any pronounced scare, by reason of cross their "t's." The market, whilst nervous, refuses to have extensive commitments either way. It realizes that outside speculation is difficult to draw in on the bull side for summer positions verging on 6d, per lb., and to sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell any quantity of new commitments of the wreck is unknown, but it at sell and the wreck is unknown, but it at sell and the wreck is unknown, but it at sell and the wreck is unknown, but it at sell and the wreck is unknown. not a particularly safe operation. It does not forget either that present prices, though moderately high, are not such as would warrent a deterrent to about 10 o'clock to-day. Many people

such as would warrant a deterrent to speculators of the bolder order. The cleaner grades of firm and solid cotton, with the spinner here will insist upon having, are, as we have already pointed out, growing scarce, and so long as America keeps these on a higher basis than Liverpool lets them go at, means but one ending. This "king" in the sense that its week many "call" contracts have ion is a compulsory alternative been fixed, for spinners have appreciated this aspect of the acse. Bears do not forget either, that Manchester can and does manage to get forward contracts for cloth to book, extending into next year, and that consumption on a full scale is assured this season out

at least. On the other hand, the doings British politics latterly do not tend toward bullish proclivities. The unprejudiced-minded business man fers to mark time meanwhile, whilst awaiting the possibility of further surprises, any or all of which he regards as belonging to an unsettling order, rather than one of assurance and solidification. The American coalstrike outlook is not regarded as matter of no comment to cotton. It is not a bullish item as viewed from this distance. Briefly, the temper here seems to be that a waiting policy is preferable, and is unquestionably be-

ing largely acted on at the moment.

MANCHESTER. There has been a big cloth business done this week for China, and some the expenditure of some \$25,000,000 done this week for China, and some chiffy for labor, within the next two manufacturers are now sold into the early part of next year. For India a fair trade has resulted, and the nearer facturers' Record, of Baltimore, says markets, too., have been busy; and, that "one little town in North Caro- in fact, all makers of cloth seem to be well held at full prices. W. H. HORBURY & CO.

NEARLY ALL TAKEN.

Asheville, April 9 .- Out of a total of spaces on the west side of the course have been disposed of; 12 remain unsold on the east side and three in front of the grand stand. The sale of parking spaces this year has brisker than at any previous show augurs well for the success of the fourth annual meet. Handsome horse-

MAXWELL CHAMBERS DAY. idson Senior Oratorical Exercise April 12-14—The Programme.

Special to The Observer. Davidson, April 9.—Cards of invita-tion to the Maxwell Chambers Day 

as follows.
Thursday, April 12th, 8 p. m.—Music, invocation, music, orations, J. L. Erwin, Morganton, "The Permanence of Democracy;" Y. W. Falson, Char-lotte, "A. Historic Day;" A. P. Hassell, Hickory, "The World's Debt to the Jews;" S. H. Hay, Liberty Hill, S. C., "The Triumph of the Vanquished."

Friday, April 13th, 11 a. m.-Music, Henderson Irwin, Chivalry;" lotte, "The First Declaration of Inde-pendence;" F. L. Jackson, Gastonia, marck:" L. P. Kilgore, Newberry, S. C., "The Price of Success;" Robert King, Summerville, Ga., "The Young Man;" B. R. Lacy, Jr., Raleigh, "The Influence of Presbytertanism on Gov-Correspondence of The Observer. ernment;" J. O. Mann. Barlum Liverpool, March 31.—A steady de-Springs, "Individual Responsibility;" Barlum little, if any, change from last report. tions, D. W. McIver, Jr., Montgomery,

Dr. Graham yesterday using the oc casion as the Sunday in which the Sabbath School world would be envolume of new business has not been gaged in the study of the question of Sabbath observance spoke on the same topic, taking as his "Jesus Christ, the Lord of the Chris-

> THIRTEEN CARS DEMOLISHED. Fast Freight No. 72 Wrecked Near Lexington - Two Tramps Have Narrow Escape-A Negro Shooting

Succial to The Observer. Lexington, April 9.—Fast freight train No. 72 of the Southern Rail-way was wrecked this morning about Two wrecking crews worked all this morning and the track was cleared went from town to view the which is reported as spectacular in the whose house the wreck occurred was awakened by the noise of the crash-ing cars. The cars destroyed and the contents ruined will amount to many

both negroes, enlivened the Sabbath yesterday by a fight which ended in Lowe shooting Hargrave in the shoulder with a pistol, but no serious wound was inflicted. The negroes fell out over a baseball game. They had a fuss, Lowe becoming so enraged that he re-paired home for his "weepun." Re-turning, he shot at his adversary sev-eral times, one bullet taking effect. Then Lowe gave the local police a lively chase before he was captured. The series of meetings at the Pres-byterian church here, which have been going on for the last week, closed yes-terday evening. Rev. A. L. Rankin, of Greensboro, assisted Rev. Mr. Ley-burn in conducting the services. Large crowds attended services each even-ing, and considerable interest was manifested. Rev. Rapkin preached ex-cellent and effective sermons. Messrs. J. G. Walser and W. M. Koonts left Saturday night for Florda, where they will spend a week on a pleasure trip.

thousands of dollars in value.

Della Lowe and Alexander Hargrave

Suggestion as to County Commissioners.

To the Editor of The Observer: Inasmuch as two-thirds of the taxes for building and keeping in repair the roads of the county is paid by the citizens living within the corporate limits of the city of Charlotte and, as there is considerable dissatisfaction arising in the minds of the tax-payers residing in the center of the county about the rough conditions of the Only a Few Parking Spaces Left for Asheville's Horse Show—New Entries—Another Cup on List.

Special to The Observer.

Asheville, April 9.—Out of a total of Asheville, April 9.—Out of a total of 112 parking spaces for the Asheville Horse Show event April 24th and 25th only 15 remained unsold when the books closed Saturday night. All the spaces on the west side of the course have been disposed of: 12 remain unsold on the east side and three in front of the grand stand. The sale

very busy men, they would represent a great many business professions that pay the bulk of the taxes: J. S. Myers, D. A. Tompkins, M. C. Meyer, John B. Ross and Thomas S. Franklin. It is believed that this would be a good solution of the present situation.

A COUNTY MAN.

Charlotte April 9.

IN OLDEN TIMES

People Were Content to Take Things
Easter Than Now.

If our forefathers could behold
the modern locomotives, automobiles and electric cars, they would. hold up thir hands in astonishment.

The stage coach was fast enough then—people were more content to take things easy.

They used to be satisfied with any sort of a hair lotton that came along —if it did not prevent Baldness they thereby it was because Baldness.

thought it was because Baldness they thought it was because Baldness and Bouthern Leagues and the could not be prevented.

It's different now. People know that germs cause Baldness and that Newbro's Herpfoide kills the germ, thus curing Dandruff and preventing thus curing Dandruff and preventing Baldness.

Send the Baldness and the manual statement of the course of the preventing prices, and can save the retailer money and time on shipments. Baldness.

Sold by leading druggists. Send
10c, in stamps for sample to The
Herpicide Co., Detroit, Mich. R. H.,
Jordan & Co., Special Agents.

REPORT OF THE CONDITION OF

Southern States Trust Company In the State of North Carolina, at the close of business April 6th, 1906.
RESOUCES.

to "Aut Viam Invenienus Aut Face" Checks and other Cash. 5,98,87 mus." invite the guests to be present April 12th, 13th and 14th.

The programme for the occasion is as follows.

Thursday, April 12th, 8 p. m.—Mu
Thursday, April 12th, 8 p. m.—Mu
Thursday, April 12th, 8 p. m.—Mu
Thursday, April 12th, 8 p. m.—Mu-

Dedicated to Judge Pritchard. Special to The Observer.

Asheville, April 9.—Judge J. C. Pritchard, of the United States Court, invocations, music, orations. E. W. Pritchard, of the United States Court Henderson, Alken, S. C., "The Spirit of has been paid a handsome compliment has been paid a handsome compliment Char- by the author of Walser's Index-Di-"The Appalachian Forest Reserva-tion;" W. D. Johnson, St. Pauls, "Bis-marck;" L. P. Kilgors, North Carolina installation of which is just distinguished North Carolina installation. gest, of the laws of North Carolina fills an important place in the law

REPORT OF THE CONDITION OF

### The Merchants and **Farmers' National Bank** AT CHARLOTTE.

In the State of North Carolina, at the close of business, April 6, 1906. RESOURCES. Leans and discounts .. .. Overdrafts, secured and Bonds, securities, etc........ Banking house, furniture and the Other real estate owned ...
Other real estate owned ...
iting Due from National Banks (not 82,887,80 checks and other cash items Notes of other National Banks Fractional paper currency, nickels, and cents.... 265.71 Lawful money reserve in bank, viz:

44,400.00 Treasurer (5 per cent. of cir-culation).... ......\$1,448,639.24 Total ..... LIABILITIES. Capital stock paid in .. .. . . . 200,000.00 Surplus fund
Undivided profits, less expenses
and taxes paid
National Bank notes outstand-59,446.11 Accrued interest reserved.. ....

\$1,448,639.24 State of North Carolina, County of Mecklenburg, ss:

I. Geo. E. Wilson, President of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

GEO. E. WILSON, President.

Subscribed and sworn to before me, Nus the day of April, 1906.

C. N. G. BUTT, Notary Public Correct—Attest:

R. A. DUNN,
W. E. HOLT,
R. M. MILLER, JR..

Director th day of April, 1906.

BAXTER ROSS, Notary Public. J. H. WEARN, J. H. M'ADEN, W. H. BELK, Directors.

REPORT OF THE CONDITION OF

#### The First National Bank AT CHARLOTTE. the State of North Carolina, at the

RESOURCES. secured..... 8. bonds to secure circula-fixtures... Due from National Banks (not reserve agents)... Due from State Banks and 146.01 culation).. .... .. ... ...

..\$1,921,867.30 Total.. .. .. .. .. .. .. LIABILITIES. 

Time certificates of deposit.... Cashler's checks outstanding.!! Bills payable, including certifi-cates of deposit for money State of North Carolina, County of State of North Carolina, County of Mecklenburg, ss:

I. H. M. Victor, Cashier of the abovenamed bank, do selemnly swear that the 
above statement is true to the best of my 
knowledge and belief.

H. M. VICTOR, Cashier, 
Subscribed and sworn to before me, 
this 9th day of April, 1996.

FRED NASH, JR., Notary Public.

Correct—Attest:
FRANK GILREATH,
T. W. WADE,
P. M. BROWN,
C. A. WILLIAMS,
Directors.

#### A. J. REACH CO. Makers of the famous REACH BALL

The ball adopted by the American SOUTHERN HARDWARE CO.

Charlotte, N. C. Write for '66 catalogue and price lists

JNO. W. TODD, H. W. EDDY. T. S. FRANKLIN. Directors.

There is no hope for the man who mowingly persists in acting the fool. The hardere it is to acquire a dollar the harder it is to give it up, REPORT OF THE CONDITION OF

#### The Commercial National Bank AT CHARLOTTE. In the State of North Carolina, at the close of business, April 6, 1906.

RESOURCES. Loans and discounts .. .. .. \$1,346,361.75 U. S. bonds to secure U. S. de-Bonds, securities, etc.... Banking house, furniture, and 

7.626,00
5,000.00
Fractional paper currency, nickels, and cents...
Lawful money reserve in bank, Total .. .. .. .. .. .. .. .. .. .. .. .. \$1,917,266.16

LIABILITIES. Capital stock paid in .. .. .. \$ 200,000.00 Due to other National \$ 45,151.97 Banks panies and savings 1,010.69 Due to approved re-Dividends unpaid ... 330.00
Individual deposits
subject to check ... 373,139.35
Demand certificates of
deposit ... ... 467.257.14
Certificated checks ... 831.00
IV. 8. deposits ... ... 49,955.76
Deposits of U. 8. disbursing officers ... 8.839.42 1,004,679.29
Notes and bills rediscounted ... 125,000.00

State of North Carolina, County of 794,337.22
10,000.00
140,000.00
140,000.00
1.448,539.24

Mecklenburg, as:
I. A. G. Brenizer, Cashier of the above-named bank, do solemny swear that the above statement is true to the best of my knowledge and belief.
A. G. BRENIZER, Cashier. this 9th day of April, 1906. C. N. G. BUTT, Notary Public.

#### REPORT OF THE CONDITION OF The Charlotte National Bank AT CHARLOTTE. In the State of North Carolina, at the close of business, April 6, 1906.

RESOURCES. U. S. bonds to secure U. S. deposits
Bonds, securities, etc.....
Banking house, furniture, and 4,000,00 fixtures.... Due from National banks (not 13,800.00 00,000.00

9,000.00

b,000.00

b,000.00

b,000.00

b,000.00

bue from sproved reserve agents

7,500.00

Checks and other cash items. 67,714.31 \$6,900.40 60.852.74 13,565.65 297.17 61.103.50

Total .. .. .. \$1,255,907.71 LIABILITIES. Capital stock paid in ... ... \$ 125,990.00
Surplus fund ... ... 62,500.00
Undivided profits, less expenses
and taxes paid ... ... 33,928.42
National Bank notes outstand-

Cashier's checks outstanding 983.48
U. S. deposits: 15,000.00, 743,678.86
Bonds borrowed 30,000.00
Bills payable, including certificates of deposit for money
borrowed 1100.000.00
Interest reserve 8,800.43 State of North Carolina, County of State of North Carolina, County of Mecklenburg, ss:

I. W. H. Twitty, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. H. TWITTY. Cashier, Subscribed and sworn to before me, this 9th day of April, 1908.

C. N. G. BUTT, Notary Public.

Correct—Attest: CHAS. F. WADSWORTH, JNO. M. SCOTT, R. H. JORDAN,

## WATER RENTS DUE

This is The Last Day

## 20 PER CENT DISCOUNT 10 DAYS

Water rents are due and payable at the office of the Water Department. No. 8, City Hall, April 1 to 10, inclusive. Office open till 9 o'clock on the 10th. Save the discount. CHARLOTTE WATER WORKS,

One never makes a mi giving out glass. It is always useful and always appreciated. We are showing an unusually relect assortment of styles and designs in cut glass this week If not for a gift, a handsome vase or bowl will be equally useful and appreciated in your

## The Palamountain Co. JEWELERS.

SALE OF VALUABLE MILL PROP

In the matter of the Damask Manufacturing Company, bankrupt. By virtue of an order duly made and entered in the above entitled proceeding in bankruptcy, the undersigned Trustees in Bankruptcy of said Damask Manufacturing Company will offer for sale, for cash, at public auction at the court house door in 1,002.00 Winston, N. C., on Saturday, May 5, 577.00 1906, at 10 a. m., the mill site, the water power, factory building and contents lately belonging to the said Damask Manufacturing Company, lo-

cated at Roaring River, Wilkes coun-30,121.28 ty, North Carolina. 1,358.69 The lands hereby The lands hereby offered consist of 16,699.00 three tracts-one of four and onehalf (4 1-2) acres, one tract of one hundred and forty (140) acres, and one tract of one hundred and nine-teen (119) acres, lying adjacent to the dam and factory building of the com-

pany.

The buildings on this property consist of a brick factory building, 60x176 feet, standard construction, one story high, a brick store room and an office 26x38 feet, and two completed tenant houses and six in the course of construction; also a forty-horse-power boiler, together with supplies and machine shop tools, and building ma-terial. Also the stock of goods in the company storehouse, consisting of shoes, overalls and sundries and a of plug tobacco in the original packages, unbroken, and also

All this property will be offered separately first, and then as a whole. This sale is made subject to confirmation by the Court or Referee, at a meeting of the creditors to be held at Winston, N. C., Saturday, May 12, 1906, at 10 o'clock. F. H. CHAMBERLAIN,

Trustee in Bankruptcy.
April 3, 1906.
For any further information desired, address the Trustee at Greens-C., or his attorney, R. C. Strudwick, Esq., at same place.

## & R PIANOS L. G. D. I MITO

NEW SCALE ' HUNDRED DOLLAR MODELS TO CLUB MEMBERS \$287. CASH OR EASY PAYMENTS

Nine out of every ten planes are bought on payments—gifts to the family—many are taken away on account of the death of the wage-earner. Join the club, now forming. Save near-ly a hundred and twenty-five dollars—and besides in case of death of purchaser we give the family a receipt in full for balance due on piano-pro-vided contract has been in force six months and the pay-ments have been made somenus have been made ac-cording to agreement. It costs you nothing extra to protect your family—write for Booklet No. 9; it's free and will ex-

plain everything.
Over 300 L. & B. Club Planes sold inside of four months to satisfied customers—They are warranted for a life time. Ad-

Ludden & Bates S.M.H. 36 Years in Music. SAVANNAH - - - - - GA.

# We Have Something to Tell You About Refrigerators

When you get ready come in and see us. . .

N. McCausland & Co. Stove Dealers and Roofing

Contractors. Phone 314. 231 S. Tryon S

## A HAPPY MAN.

A man's happiness is always influenced by the condition of his wife's health. When she is in pain he carries worry with him to his business.
Anything that relieves her mifer-Anything that relieves her infering fills him with gratitude. A prominent inscribant of Forest City, office of the Water Department, City Hall, April 1 to 10, inc., Office open till 2 o'clock on the Save the discount.

ALOTTE WATER WORKS, Pet E. Williams, Acts. Sup.