w York, April 17.—The cotton mar reopened after the Easter holidays tendy at an advance of 4 to 7 points was generally favorable during the holidays, but this seemed to have no influence abroad and Liverpool was 2 gary was drawn from the tranquility to 3 points higher at the hour of the local opening which was due to come about unchanged. Private advices attributed the advance to the strength of Egyptian cotton and American buying. There was some realizing here by buyers of last week who had for unfavorable weather develents over the holidays and prices sagged off two or three points imme-diately after the call. But aggressive e was prevented by continued reports of a good trade demand, nernamess as to a renewal of old crop manipulation, and the absence of impriant spot offerings and after a very quiet middle session the market ral-lied again in the afternoon on a renewal of bull support and reached thing of our own money market was a new high level for the movement. so pronounced as to lessen the at-The close was at practically the best prices of the session. Southern spot warkets were reported unchanged to 1-16c higher. Receipts were liberal for both and as estimated for to-mor-row, but exports were full and the week end figures showed a good de-erease in the visible supply of Ameri-

Receipts at the ports to-day 21,691 bales, against 26,905 last week and 35,-243 last year. For the week (esti-mated) 90,000 bales, against 115,623 last week and 162,979 last year. To-day's receipts at New Orleans, 5,547 bales, against 10,201 last year, and at Houston, 6,114 bales, against 8,045 last year.

ston, 6,114 bales, against 8,045 last year.

New Orleans Cotton.

New Orleans April 17.—Spot cotton after the four days holiday was firm but offerings were very light. Sales 2,000 facluding 550 to arrive. Quotations advanced 1-16. Middling 117-16.

Futures responding to the improvement in Liverpool opened 2 to 4 points above last Thursday's closing figures. The trend of prices was upward and at the noon cail July was 5 points up.

Prices continued to improve to the end of the session, closing within a point of the top, the list from April to August inclusive showing net gains of 8 to 10 points and the more distant months gained 4 to 6 points.

New Orleans Futures.

New Orleans Futures.

New Orleans, April 17.—Cotton futures closed: April 11.36; May 11.46; June 11.52; July 11.57; Aug. 11.36; Sept. 10.76; Oct. 10.84.

New York Cotton. New York, April 17.—Cotton, spot closed 10 points higher; middling uplands 11.90; middling gulf 12.15; sales 159 bales. Futures opened steady and closed firm; quotations ranged as follows:

quotations	ranked an	TOHOWB	A	
	Open	High	Low	Close
April	11.20	11.27	11.27	11.2
May	11.34	11.39	11.34	11.3
June	—	11.26	11.26	11.2
July	11.26	11.30	11,24	11.2
August	11.07	11.14	11.07	11.1
Sept	10.73 bid	10.78	10.75	10.7
Oct	10.63	10.67	10.61	10.6
Nov	10,63 ofd	10,60	10,60	10.6
Dec	10.63	10.68	10.62	10.6
Jan	10.67	10.71	10.65	10,7
	Liverpool	Cotton.		

Liverpool, April 17.—Cotton, spot quiet; rices 8 points higher; American midling fair 6.74; good middling 6.44; midling 6.24; low middling 6.08; good ordiary 5.90; ordinary 5.70. The sales of the lay were 8,000 bales, of which 500 were or speculation and export and included 500 American. Receipts since last resort 40,000 bales, including 32,500 American, Futures opened steady and closed ulet and steady; American middling quiet, and steady; American middling g o. c. April 6.05; April-May 6.05; May-June 6.05; June-July 6.05; July-August 6.04; Aug.-Sept. 5.98; Sept.-Oct. 5.84; Oct.-Nov. 5.75; Nov.-Dec. 5.75; Dec.-Jan. 5.74; Jan.-Feb. 5.75.

Baltimore, April 17.-Flour firm, un-hanged. Wheat dull; spot contract 87%

Corn firmer, but duil; spot 5314 to 5214; Southern white 5214 to 5414. Oats duil; No. 2 mixed 3714. Rye firm; No. 2 Western 71 to 72. ern 71 to 72.

Butter steady, unchanged; fancy imitation 19 to 29; do creamery 12 to 23.

Eggs firm, unchanged 10%. Cheese strong, unchanged; large Sept 144, Nov.

14. Small 14 to 14%. Sugar steady, un-

Naval Stores.

Wilmington, April 17.—Turpentine nothing doing: receipts 40 casks.

Rosin steady, \$3.45; receipts 319.

Tar firm, \$1.80; receipts 182.

Crude turpentine firm, \$2.90, \$4.75 and \$5.5; receipts 312.

Savannah, Ga., April 17,-Turpentine viet, 65; sales 122; receipts 470; ship-Savannan, Ga., sales 132; receipts 470; ship-netts 215.

Roain firm; sales 1,212; receipts 1,359; shipments 1,067; stock 42,898, Quote: A B C 32,70; D 53,75; E 53,80; F 33,90; G 54,00; H 34,29; I 34,59; K 35,10; M 55,15; N \$0,20; W G 35,29; W W 55,40.

The Money Market.

New York, April 17.—Money on call casiler, 3 to 45 per cent; ruling rate 3% to 4; closing bid 2½, offered at 4. Time cans easier; 30 days and 20 days 5 to 5½ per cent; six months 5. Prime mercantile paper sent; six months 5. Prime mercantile paper 1½ to 5 per cent; sterling exchange cancer at 2825.0 to 285.45 for demand and at 382.75 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582.90 for 60 day billis. Posted the 282 to 582 to 5

The Dry Goods Market. Tork, April 17.—The dry goods t was quiet in nearly all departine export trade especially so, yarns were steady with higher for fine number prevailing. The in the jobbing houses was almost tandstill awaiting the outcome of its next month.

nety advance in the Nature of Test-ing Operations—Abrupt Termina-tion of Engagements of Gold for

New York, April 17.—The market for ocks followed the same course to day that it did yesterday. The early advance appeared to be in the nature of testing operations and the indifference of the outside response to this n trading comparatively quiet. proved so far disappointing to the ruled higher, however, and the professional element, which was reas firm at a net advance of 7 sponsible for the movement, that they 10 points. Sales were estimated at retreated very generally from their sold bales. The market opened position and resold their takings. Foreign markets had resumed operations ponse to firmer cables than ex- to-day after their prolonged holiday fed. The weather over the South before transactions were made in the sitions of gold were accepted. But the hope was disappointed that the removal of the threat of an adverse influence from the London market would result in any considerable revi-val of speculative interest here. The conservative attitude maintained to-wards the stock market had a partial cause in the abrupt termination of the engagements of gold for import. Sterling exchange was sustained above the level where gold should be ship-ped at a profit even with the allow-ance under the United States Treas-ury plan of deposits of government funds with the banks against engage-ments of gold for import. The softtraction for securing additional gold. The call loan rate fell away below 4 per cent. before the active leading period of the day was over and rates on the time loans relapsed to 5 1-4 per cent. for sixty and 90 days and to 5 per cent. for 6 and 9 months. The indifference of the stock market to the easing of the money market is due to the feeling that other needs re-main to be supplied before it will be wise to embark large credits in speculative commitments. Easier money is looked for furthering flotation of the securities which have been witheld in waiting for a better market oppor-tunity. The attempt to put up prices

> advances while selling was in prog-ress at other points. The appearance of speculative liquidation in Amalgamated Copper was of large sentimen tal effect. Prices were at the lowest during the final hour but closed with recovery and with an irregular tone. Bonds were steady. Total sales pavalue, \$3 200,000 new 4s declined 1-4 per cent

Total sales were 935,400 shares including: Copper, 137,600; Cotton Oll, 200; Ice, 24,800; Tobacco, 200; Anaconda, 59,200; C & O., 6,800; L. & N., 2,600; N. & W., 11,300; Pennsylvania, 113,400 Reading. 37,100; Southern Railway, 4,-600; preferred, 200; Union Pacific, 105,-300; Steel, 74,400; Virginia-Carolina hemical, 1.700; Sloss-Sheffield, 900.

Special to The Observer.

New Orleans, April 17.—Liverpool advanced \$ points on the spot and futures closed 3 to 4 points higher than last week.

The American markets have been dull but notably firm and the strength is tracable not to speculative optimism but to a steady demand for good spinnable cofton which continues to command as great a premium on contracts as at any previous time this season, as far as the speculative public is concerned, their leaning is to the bear side and we think a very consider.

American Hide & Leather pfd ... American Linseed Oil pfd ... American Locomotive pfd ... American Smelting & Refng ... American Smelting & Refng ... American Smelting & Refng ... American Sugar Refining ... American Sugar Refining ... American Sugar Refining ... Atchison pfd ... Atchison pfd yme 6.66; April-May 8.66; May-Jugust 5.01. Aug.-Sept. 5.98; Sept. Oct. 5.84; Oct. 1.00. 5.37, Nov.-Dec. 5.85; Dec.-Jan. 5.71; Jan.-Peb. 5.70.

New York Produce.

New York Produce.

New York April 17.—Polatoes weak Ermunds after produce of the service of the ser

COTTON RECEIPTS:

ш	New York, Apr	44 47
	New Tork, Apr	11 14.
0	The following are the total net r	eccipti
	of cotton at all ports since Sept.	ist:
	Galveston	2.326.91
-		
	Mobile	
200	October 1	210,20
e		
-	Wlimington	291.17
	Norfolk	554.7N
	Baltimore	
	New York	4 04
- 7	Doutes	27.04
-	Boston	00,86
	Newport News	14,35
	Philadelphia	7.26
- 1	San Francisco	32,45
	Brunswick	159 SO
đ	Port Townsend	Bo 95
	Port Arthur & Sabine Pass	101 90
- 3	Inches wille	101,30
e	Jacksonville	17,39
		3,32
	Pennacola it to to interest	191 78
-	Eagle Pass, Texas	3 00
	El Paso, Texas	150
	Laredo, Texas	5,35
:	Minor Ports	0.30
:	Minor Porce of the court of the court	14,40
	12	

PORT MOVEMENT.	
Galveston, firm	111/2
New Orleans, firm	1114
Bayannah, quiet	11 9.10
Charleston, firm Wilmington, steady	111%
Wilmington, steady	1114
Norfolk, steady Baitimore, nominal	11%
New York, quiet	11 90
Hoston, quiet	11 60
Houston, steady	11 7-10
Augusta, firm Memphis, steady and nominal	1186
MI A CHIIA BLOACEY	11%
Louisville, firm	114

CHARLOTTE PRODUCE MARKET. (Corrected daily by J. W. Zimmerman Company.) MEN- ---- ----- ----- ----

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The following statistics on the move-ment of cotton for the week ending April 12, were compiled by the New York Exchange. WEEKLY MOVEMENT.

his Yr. 115,694 Port receipts..... Overland to Mills and Canada... Southern mill takings 19,567 38,000 Brought into sight for

8,237,541 in excess of Sept, 1st 283,109 Brought into sight thus far for season. 9,641,236 11,194,179

COMPARATIVE COTTON STATEMENT of stocks met with more immediate obstruction in the form of large offerings, the source of which left room for the suspicion that liquidation of the long holdings was in progress. Reading suffered something from the un-certainty over the anthracite labor outlook and from the reports of riotous outbreaks in the coal regions. Pennsylvania on the contrary was con-spicuously strong, although this was accompanied by a continual feeding out of the convertible bonds of the

company. The Pennsylvania subsidi-ary stocks followed it in rotation with

Middling Good middling, tinged

CLOSING STOCK LIST.

Louisville & Nashville
Manhattan L.
Metropolitan Scurities
Metropolitan St. Ry.
Mexican Central
Minneapolis & St. Louis
Minn. St. P. & Sault Ste. M.
Minn. St. P. & Sault Ste. M.
Minn. St. P. & Sault Ste. M.
Missouri Pacifis
Missouri, Kansas & Texas.
Missouri, Kansas & Texas pfd.
National Lead

 Pullman Palace Car.
 237

 Reading
 137

 Reading 1st pfd
 96

 Reading 2nd pfd
 96

 Republic Steel
 31

 Republic Steel pfd
 12

 Rock Island Co.
 27

 Rock Island Co.
 66

 Rubber Goods
 8

 Rubber Goods
 8

 St. Louis & San Fran 2nd pfd
 48

 St. Louis Southwestern
 24

 St. Louis Southwestern pfd
 57

St. Louis Southwestern
St. Louis Southwestern pfd...
Southern Pacific ...
Southern Pacific pfd...
Southern Railway
Southern Railway
Southern Railway pfd...
Tennessee Coal & Iron...
Texas & Pacific Toledo, St. Louis & West. pfd.
Union Pacific
Union Pacific pfd
Union Pacific pfd
Union Pacific pfd
United States Express
United States Leather
United States Leather pfd.
United States Realty
United States Rubber
United States Rubber pfd
United States Steel
Washing Carolina Chemical
Washinghouse Electric
Western Union
Waseling & Lake Srie
Wisconsin Central
Wisconsin Central
Wisconsin Central
October Pacific
Central Leather

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U. S. 3s, registered
U. S. 3s, coupon
U. S. Old 4s, registered
U. S. Old 4s, registered
U. S. New 4s, registered
U. S. New 4s, coupon
American Tobacco 4s
American Tobacco 6s
Atchison general 4s
Atchison adjustment 4s Atchison general 4s... Atchison adjustment 4s... Atchison adjustment 4s... Atlantic Coast Line 4s... Baltimore & Ohio 3½s... Baltimore & Ohio 3½s... Baltimore & Ohio 3½s
Brooklyn R. T. cv. 4s
Central of Georgia 5s
Central of Georgia 1st Inc. ofd...
Central of Georgia 2nd Inc.
Central of Georgia 2nd Inc.
Central of Georgia 2d Inc.
Chesapeake & Ohio 4½s
Chicago & Alton 3½s
Chicago & Alton 3½s
Chicago R. I. & Pacific R. R. col. 5s
Chicago, R. I. & Pacific R. R. col. 5s
C. C. & St. Louis gen. 4s
Colorado Industrial 5s Ser. A.
Colorado Industrial 5s Ser. A.
Colorado Midland 4s
Colorado & Southern 4s
Cuba 5s. Denver & Rio Grande is Denver & Rio Grande 4s
Distillers' Securities 5s.
Erie prior Hen 4s.
168,686 Erie General 4s.
8.199,103 Japan 6s.
Japan 6s.
Japan 6s.
Japan 6s.
Japan 6s.
Japan 6s.
Japan 4½s.
Japan 4½s.
5.20,571 Japan 4½s. certificates 2nd Series.
1.0uisville & Nash. Unified 4s.
688,118 Mexican Central 4s.
688,118 Minn. & St. Louis 4s.

Poledo, St. L. & Western 4s. Union Pacific 4s. Union Pacific cv. 4s. U. S. Steel 2nd 5s. Wabash Deb. B....

Japan 4s ctf,. Scabbard Air Line Stocks. Baltimore, April 17.-S. A. L. common

(Continued on Page Nine.)

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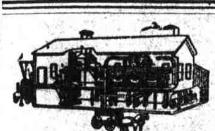
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