

COTTON FINANCE

COTTON WILL BE VERY NERVOUS

Despite Better Cables Than Expected and Light Estimated Receipts, Professionals Succeeded in Forcing the Market to New Low Level...

STOCKS SLUMP AT THE CLOSE

Irregular Upward Movement Wavered at Higher Levels and Was Converted Into an Abrupt Fall Following a 6-Point Drop in Consolidated Gas...

New York, April 25.—Today's stock market was a repetition in most respects of that of yesterday, but with a notable shrinkage in the volume of activity...

Reading was prominent amongst the strong stocks owing to the fact that the strong stocks scale committee assembling at Wilkesbarre would have propositions to make to the operators which would lead to an adjustment...

Bonds were irregular. Total sales, par value, \$1,155,000. United States bonds advanced...

C. P. Ellis & Co.'s Cotton Letter. Special to The Observer. New Orleans, April 25.—The market at Liverpool was decidedly better than expected...

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, April 25.—Outside of the liquidation by outside holders of May the market has been devoid of any feature...

Chicago Grain. Chicago, April 25.—After advancing sharply today on crop damage reports, the wheat market here slumped off...

New Orleans Futures. New Orleans, April 25.—Cotton futures closed: Apr. 10.00; May 10.00; June 11.00; July 11.00; Aug. 10.00; Sept. 10.00; Oct. 10.00.

GRADED SCHOOL CLOSURES. Commencement Exercises at Huntersville Mark Close of Successful Year.

Huntersville, April 25.—The closing exercises of the Huntersville graded school were held last night in the presence of a large audience in the academy auditorium.

PORT MOVEMENT

Table with columns for port names and movement statistics. Includes Baltimore, New Orleans, Mobile, Savannah, etc.

New York Produce

New York, April 25.—Flour steady but firm. Rye flour steady. Cornmeal firm. Wheat flour steady.

Liverpool Cotton

Liverpool, April 25.—Cotton, spot good business done, prices one point higher. American middling fair 6.40; good middling 6.80; ordinary 5.80.

New Orleans Futures

New Orleans, April 25.—Spot cotton firm. The feature of the market was the renewed demand. Buyers were demanding choice lots and interior men were trying to buy back some of the contracts they have been selling to exporters.

Baltimore Produce

Baltimore, April 25.—Flour quiet, unchanged. Wheat strong, spot contract 17 1/2 to 17 3/4. Southern wheat by sample 7 1/2 to 7 3/4.

The Money Market

New York, April 25.—Money on call steady 3/4 to 1/2 per cent; ruling rate 1/2; closing bid 1/2; offered at 1/2. Time loans firm, 60 days 1/2 to 3/4 per cent; six months 6 per cent.

The Dry Goods Market

New York, April 25.—The dry goods trade today was a little more active. Southern brown sheetings were in better demand and advances were announced in fine cambrics, 2 1/2 to 3 jobs.

Cotton Seed Oil

New York, April 25.—Cotton seed oil was firm and active again today with prices a little higher. Prime winter yellow 28; do white 3 1/2 to 4; prime winter yellow 28 1/2 to 29.

Seaboard Air Line Stocks

Baltimore, April 25.—S. A. L. common and preferred nothing doing.

SOUTHERN COTTON MILL STOCKS

Quotations on Southern Cotton Mill Stocks, week ending April 24, 1906. Furnished by HUGH MACRAE & COMPANY, Bankers, Wilmington, N. C.

Table listing various cotton mill stocks such as Abbeville Cotton Mills, Aiken Mfg. Co., Anderson Cotton Mills, etc.

Hubbard Bros. & Co.

Chicago, April 25.—After advancing sharply today on crop damage reports, the wheat market here slumped off...

ALEXANDER & GARSED General Machinery Agents. Complete Equipment for Cotton and Woolen Mills. Power Plants. CHARLOTTE, NORTH CAROLINA

William B. Charles COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Offices—Charlotte, N. C., Boston, Mass., and Amsterdam, N. Y.

Table with columns for various cotton yarns and goods, including Central of Georgia, Colorado Industrial, etc.

Table for CHARLOTTE PRODUCE MARKET. Includes Chickens, Ducks, Eggs, etc.

Table for New York Cotton. Includes New York, April 25.—Cotton, spot closing quiet; middling uplands 11.00; middling 10.00.

Table for CLOSING STOCK LIST. Includes Adams Express, Amalgamated Copper, American Car & Foundry, etc.

Table for CATLIN & CO. Commission Merchants. 345 and 347 Broadway, New York.

Table for MILLER & COMPANY EXCHANGE BROKERS. No. 109 Broadway, New York.

Table for Greensboro Supply Company. Mill Supplies and Machinery. Greensboro, N. C.

Table for Manufacturers and Jobbers. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

Table for First National Bank of Richmond, Virginia. With \$1,250,000.00 Capital, \$5,000,000.00 Deposits.

Table for HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities. Wilmington, N. C.

Table for RICHARD A. BLYTHE, Commission Merchant. Cotton Mill Stocks. Philadelphia, Pa.

Table for JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths.

Table for RANDY & TERRELL, GREENSBORO, N. C. Consulting, Hydraulic and Sewer Engineers.

Table for C. P. ELLIS & COMPANY Cotton Commission Merchants. ESTABLISHED 1880.

Table for HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF NEW YORK COTTON EXCHANGE.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Writin Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS, Roving Frames, Jack Frames, ETC., ETC.

The Largest Pipe Covering Plant In The United States. The Philip Carey Manufacturing Co. CINCINNATI, OHIO. 85 per cent Magnesia for covering high-pressure steam pipes. Asbestos Moulded for covering low-pressure steam pipes.

MILLER & COMPANY EXCHANGE BROKERS. No. 109 Broadway, New York. Members: New York Stock Exchange, New York Cotton Exchange, etc.

CATLIN & CO. Commission Merchants. 345 and 347 Broadway, New York. Boston, Philadelphia. COTTON YARNS. All numbers, Skeins, Warps, Cops and Cones COTTON GOODS.

GREENSBORO SUPPLY COMPANY. Mill Supplies and Machinery. Greensboro, N. C. All orders sent to our branch office at Greensboro, N. C.

Manufacturers and Jobbers. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

First National Bank of Richmond, Virginia. With \$1,250,000.00 Capital, \$5,000,000.00 Deposits, \$7,000,000.00 Total Resources.

HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities. Wilmington, N. C. Washington, D. C., 408 Colorado Bldg.

RICHARD A. BLYTHE, Commission Merchant. Cotton Mill Stocks. Philadelphia, Pa. No. 114 Chestnut Street.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. Philadelphias 123 and 124 Chestnut St.

RANDY & TERRELL, GREENSBORO, N. C. Consulting, Hydraulic and Sewer Engineers. Plans and estimates for power plants and sewer systems made on application.

C. P. ELLIS & COMPANY Cotton Commission Merchants. ESTABLISHED 1880. The New York Cotton Exchange, New Orleans Cotton Exchange, etc.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF NEW YORK COTTON EXCHANGE, NEW ORLEANS COTTON EXCHANGE, etc.

GREENSBORO SUPPLY COMPANY. Mill Supplies and Machinery. Greensboro, N. C. If You Expect to Buy Gin Machinery for 1906, Write Us at Once For Our Catalogue and Tell us Your Wants.

Continental Gin Company. CHARLOTTE, N. C. CROMPTON-THAYER LOOM CO. WORCESTER, MASS. FANCY COTTON AND GINGHAM.

JENCKES SPINNING CO. PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS.

O. A. ROBBINS. Complete Equipment for Cotton Mill, Power Plants and General Machinery. NORTH CAROLINA.

J. SPENCER TURNER CO. COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England.

HIGH-GRADE SPINDLE, LOOM, ENGINE AND VALVE OILS. JOHN W. FRISZ, GREENSBORO, N. C.

HAYWARD, VICK & CLARK. Cotton Commission Merchants. NEW ORLEANS, LA.

GEO. B. HISS OIL CO. CHARLOTTE, N. C. PAULSON, LINKROOM & CO. COTTON YARNS.