OMMERCE AND RIVANCI OTTON STILL VERY NERVOUS

obe bales, and the market closed at lections of a points to an advance of a Louist. The market opened ateady at an advance of i to 3 points in response to betcables than expected. Private address attributed the advance in Livered to the fixing of the Lancashire is excise, over which there had been me dispute, for another year and the utinued good trade demand. There is no sign of freeh bull support and at working up to 11.0s for may and the fixing of the light estimates for to-morrow's receipts and undidation in spite of the light estimates for to-morrow's receipts and undidation in spite of the light estimates for to-morrow's receipts and undidation in spite of the light estimates for to-morrow's receipts and undidation in spite of the light estimates for to-morrow's receipts and undidation in spite of the light estimates for to-morrow's receipts and undidation in spite of the light estimates for the continued favorable, with the forecast calling for bowers where misture is needed in the lattern belt; and rumpors that further top orders might be reached on additional declines encouraged quite aggressionals, who succeeded in forcing the market down to a new low level for the movement around midday. Around 10.91 for May and 10.81 for July, there was a slight rally on covering, but the undertone showed little improvement. The close was steady with new crop months showing, slight gains.

Receipts at the ports to-day, 10.88 hales, against 17.60 last week and 10.91 fast year. For the week (estimated). Si foo bules, against 17.60 last week and at Houston, 1.383 bales against 6.825 last year.

STOCKS SLUMP AT THE CLOSE. Irregular Upward Movement Wavered at Righer Levels and Was Con-verted Into an Abrupt Fall Fol-lowing a 6-Point Drop in Consoli-

New York, April 25.—To-day's stock market was a repetition in most respects of that of yesterday, but with a notable shrinkage in the volume of activity and added force to the late reaction. The irregular upward movement resulted in much hesitation at the higher levels, followed by an abrupt fell at the last. The buying was attributed largely to the account of professional operators, whose constant object it is to feel the tendency of the market and to follow the prevailing irend. This class of operators failed to discover any important pressure to sell and turned to the long side accordingly.

failed to discover any important pressure to sell and turned to the long side accordingly.

Reading was prominent amongst the strong stocks owing to reports that the anthracite scale committee assembling at Wilkesbarre would have propositions to make to the operators which would lead to an adjustment. Union Pacific was well supported and Amalgamated Copper was helped by the strong according in the foreign price for the metal. The United States Steel stocks got little advantage from the very favorable showing of net carnings in the quarterly report, selling to take profits more than overbalanding the new demand. The six-point break in Consolidated Cas was instrumental in the renewed decline, which set in later in the day and swept infedes comprehensively to below last night's level. The selling was actively in force at the weak closing.

Bonds were irregular. Total sales, par value, \$2,155,000. United States bonds unchanged.

Total sales stocks \$22,000 shares, including: Copper \$6,500; Cotton Oil 800; Smalling \$2,800; Tobacco 460; Anaconda \$6,700; A. C. L. 300; Brooklyn 28,800; C. & O. 2800; Con. Gas 29,900; L. & N. 5,600; N. & W. 3,200; Penna. 25,800; Reading 123,400; Southern. Rwy. 4,800; pfd. 500; Steel pfd. 200; Union Pacific 123,700; Steel pfd. 200; Union Pacific 123,700; Steel pfd. 200; Sloss-Sheffield Steel 2,500.

P. Lillia & Co.'s Cotton Letter. w Orleans, April 25.—The market a Discrepancy was decidedly better than ex-pected in view of the weakness display-ed on this side yenterday. Spot sales were 12,000 bases and tutures closed at a gain of 3 points while a decline of 3 to i points had been looked for.

salar of 3 points while a decline of 3 to 4 points had been looked for.

Inder this stimulus prices advanced six to seven points in the early trading but the hammer club, en ouraged by good weather and absence of speculative support, quickly pushed it back lo points, only to find that the spot market was not only unsympathetle but actually inclined to improve under good demand at the largest premium of the season. Attempts on the part of room scaloers to gover caused a recovery of six to seven points and final figures are five to seven points and final figures from the large spot business of three weeks ago, is about over, and the week-end figures again promise to make a very bullion showing such influences may be disrigarded for a time but must tell in the end. Interest now centers in the probable extent of May tenders especially at New York. If these are promptly absorbed and cared for it should have a stimulating effect.

aviating effect.

C. P. ELLIS & CO. ard Bros. & Co.'s Cotton Letter. al to The Observer.

Special to The Observer.

New York, April 25.—Quiside of the liquidation by outside holders of May the market has been devoid of any feature. It is expected that notices for some ninety thousand bales will be issued Friday, which are expected to be absorbed by the brokers who are believed to be heavily long. Mr. Ellison increases his estimate of the weekly consumption in Great Britain by three thousand bales. It filly of Exittan action. He culturates the holdings by spinners in Europe at three hundred and twenty thousand bales more than at the same time last year, principally among the English spinners. Liverpool showed a very good undertone; and is expected to be somewhat better to morrow. Crop accounts are layerable. able. HUBBARD BROS. & CO.

leago. April 35.—After advancing ply to-day on crop damage reports, theat market here slumped off folge liberal profit taking. The close fairly steady with July down 14. was also off 14. Outs were up 14. Islans showed a gain of 24 to 125.

New Orleans Futures. ew Orleans, April 25.—Cotton futures ed: April 10.90; May 16.90; June 11.65; 11.12; Aug. 10.84; Sept. 10.46; Oct. p-Dec. 16.22.

GRADED SCHOOL CLOSES.

cement Exercises at Hunters-Mark Close of Successful

tersville, April 25.—The closing es of the Huntersville graded tercises of the Huntersville graded thool were held last night in the prestice of a large audience in the acadey auditorium. To the sound of an
appring march, played by Miss Eulathin Kirkpatrick, the student body, 120
rong, marched upon the stage where,
ter the opening pawer, by Rev. J.
Bigham, they sang an appropriate
ing. This was followed by plane sosend duets, which fully met the extectations of admiring parents and
lands.

tions of admiring parents and to a schapt this year, under the leadb of Froi. G. W. Oldham, assisted liss Shannon Renson. Miss Kute alless Lucy Stewart and Miss jobhn Kirkpatrick, has closed a successful term. The special tax ing the tuition entirely free for the sight months in all the grades education within the reach of ev-

steady. Pork quiet; family \$18.56, Tallow steady Rosin steady \$4.07%. Turpentine steady 67%. Rice firm. Molasses steady. Coffee, spot Rio quiet. No. 7 invoice \$1-16; mild steady. Futures steady, unchanged to 5 points lower.

tures steady, unchanged to 5 points lower.
Suagr. raw firm. Refined steady.
Butter quiet and steady. Cheese firm; skims 1½ to 9c.
Eggs easy; nearby selected 19c; Western firsts 18½; Southerns 15½ to 17.
Peanuts quiet; fancy handpicked 4½ to 4½; other domestic 2 to 9½. Cotton by steam to Liverpool 15c.
Potatoes steady; Bermuda per barrel 31 to 5.50.
Cabbages steady; Charleston 31.25 to \$1.50.

Liverpool Cotton.

Liverpool, April 25.—Cotton, spot good business done: prices one point higher: American middling fair 6.54; good middling 6.24; middling 6.04; low middling 5.88; good ordinary 5.70; ordinary 5.50. The saies of the day were 12,000 bales, of wight 1.500 were for speculation and export and included 11,000 American. Receipts 8,000 bales, including 2,400 American. Futures opened steady and closed quiet; American middling g. o. o. April 5.85; April-May 5.85; May-June 5.85; June-July 5.85; July-Aug. 5.85; Aug.-Sept. 5.81; Sept.-Oct. 5.66; Oct.-Nov. 5.62; Nov.-Dec. 5.61; Dec.-Jan. 5.61; Jan.-Feb. 5.62.

New Orleans Fntures.

New Orleans, April 25.—Spot cotton firmer. The feature of the market was the renewed demand. Buyers were demanding choice lots and interior men were trying to buy back some of the contracts they have been selling to exporters. Sales 4,250 bales, including 2,000 to arrive and 650 f. o. b. Quotations advanced 11-16; middling 11 3-16.

Futures opened 8 to 12 points up. The market was dull and prices fluctuated narrowly until the closing, when they were 3 to 7 points net above last evening's finals.

Baltimore Produce. Baltimore, April 25.—Flour quiet, unchanged. Wheat strong, spot contract 57½ to 57%. Southern wheat by sample 72 to 73c. Corn strong, spot 53% to 5i. Southern white corn 53 to 55. Oats firm; No. 2 mixed 31½. Rye firmer; No. 2 No. 2 mixed 37½. Rye firmer; No. 2
Western 71 to 72. Butter steady, unchanged; fancy imitation 19 to 20; do creamery 22 to 23. Eggs steady, unchanged 16. Cheese strong, unchanged; large Sept. 14½; Nov. 14c; small do 14 to 14%, Sugar steady, coarse granulated \$4.70; fine_do \$4.70.

The Money Market.

New York, April 25.—Money on call steady 3% to 4% per cent; ruting rate 4; closing bid 3; offered at 5%. Time loans firm, 60 days and 90 days 5% to 6 per cent; six months 6 per cent.

Prime mercantile paper 5 to 5% per cent. Sterling exchange firmer at \$484.40 to \$484.45 for demand and at \$481.16 to \$481.16 for 60 day bills. Posted rates \$482.45 to \$483 and \$4854 to \$486. Commercial bills \$480% to \$480%. Bar silver 65%. Mexican dollars 50%.

The Dry Goods Market. New York, April 25.—The dry goods trade to-day was a little more active. Southern brown sheetings were in better demand and advances were announced in fine cambrics. The jobbing houses did a large trade for California shipment. Printed goods sold more freely while knit goods agents announced an advance to be made in prices of goods for received. to be made in prices of goods for next spring's delivery.

Cotton Seed Oil. New York, April 25.—Cotton seed oil was firm and active again to-day with prices a little higher. Prime crude f. o. b mills 30½; to do summer yellow 37½ to 38: do white 39½ to 40; prime winter yellow 37½ to 40;

Seaboard Air Line Stocks.

Baltimore, April 25.—S. A. L. common and preferred nothing doing. SOUTHERN COTTON MILL STOCKS.

Quotations on Southern Cotton Mill Stocks, week ending April 24, 1906. Furnished by HUGH MACRAE & COMPANY,

Bankers, Wilmington, N. Bid Abbeville Cotton Mills, S. C. 96
Aiken Mfg. Co. 8, C. 96
Aiken Mfg. Co. 8, C. 96
Aiken Mfg. Co. 8, C. 96
Arken Mfg. Co. 8, C. 96
Arkwright Mills, S. C. 104
Arkwright Mills, S. C. 109
Augusta Factory, Ga. 98
Avondale Mills, Als. 98
Pelton Mills, S. C. 109
Bibb Mfg. Co. Ga. 98
Brandon Mills, S. C. 109
Buffale Cot. Mills, S. C. 109
Buffale Cot. Mills, S. C. 109
Cabarrus Cotton Mills, N. C. 120
Chadwick Mfg. Co., N. C. 120
Chadwick Mfg. Co., S. C. 123
Clifton Mfg. Co., S. C. 123
Clifton Mfg. Co., S. C. 123
Clifton Mfg. Co., S. C. 125
Columbus Mfg. Co., Ga. Clifton Mfg. Co. S. C. Pfd. 102
Clifton Mfg. Co. S. C. Pfd. 102
Clinton Cotton Mills. S. C. 125
Columbus Mfg. Co. S. C. —
Dallas Mfg. Co. S. C. —
Dala

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Wilmington, April 25.—Spirits turpentine nothing doing; receipts 21 casks.
Rosin nothing doing; receipts 104.
Tar firm, \$1.50; receipts 69.
Crude turpentine steady, \$2.90, \$4.75 and \$5.25; receipts 21. Cuba 5s... Denver & Rio Grande 4s Distillers' Securities 5s.. Erie prior lien 4s... Cuba 5s CHARLOTTE PROBUCE MARKET. (Corrected daily by J. W. Zimmerman Company.)

New York Cotton. New York, April 25.—Cotton, spot closed quiet; middling uplands 11.55; middling guif 11.90; sales 57 bales.

Futures opened and closed steady.
Options ranged as follows:

10.45 ofd , 10.37 10.38 10.40 10.42 bid 10.44 Jan.

CLOSING STOCK LIST

Cotton Oil Cotton Oil pfd.. American American American American American American

Baltimore & Ohio .. Baltimore & Ohie pfd Baltimore & Ohie pfd
Brooklyn Rapid Transit
Canadian Pacific
Central of New Jersey
Chiesapeake & Ohio
Chicago & Alton
Chicago & Alton
Chicago Great Western
Chicago Mil. & St. Paul
Chicago Terminal & Trans
Colorado Fuel & Iron
Colorado & Southern

Colorado & Southern 2nd pfd...

Consolidated Gas...

Corn Products Refining ...

Corn Products Refining pfd...

Delaware & Hudson ...

Delaware, Lackawanna & West ...

Delaware, Lackawanna & West ...

Denver & Rio Grande ...

Denver & Rio Grande pfd...

Distillers' Securities ... Erie 1st pfd ... Erie 2nd pfd ... General Electric Hocking Valley

International Paper International Paper pfd... International Pump International Pump pfd... International Pump pfd.

Iowa Central
Iowa Central
Iowa Central
Iowa Central
Iowa Central
Kansas City Southern
Metropolitan
Securities
Metropolitan Securities
Metropolitan St. Ry
Mexican Central
Minneapolis & St. Louis
Minn., St. P. & Sault Ste. M.
Minn., St. P. & Sault Ste. M.
Minn., St. P. & Sault Ste. M.
Missouri, Kansas & Texas
Missouri, Kansas & Texas
National Lead.

Missouri, Kansas & Texas pfd...
National Lead...
National R. R. of Mexico pfd....
New York Central...
New York Ontario & Western...
Norfolk & Western...
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> > ETC., ETC.

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