

COMMERCE AND FINANCE

NET CHANGE IN COTTON

Offerings Soon Recede Early Slight Advance, Hopes Being Encouraged by Reports Declaring Final Damage Losses Hanging Down to 5 for Reinsiders.

New York, May 11.—The cotton market was less active to-day and ruled irregular within a narrow range. The close was steady at an advance of 1 point to a decline of 5 points. Sales for the day were estimated at 250,000 bales.

The opening was steady at unchanged prices to a decline of 2 points in response to somewhat disappointing cables, but there was a renewal of the covering and bull support noted yesterday and right after the opening prices worked up to an advance of 1 to 5 points led by the old crop months. Offerings increased and the advance seemed to be for both long and short account, owing to the decision to export a reaction after a price of about 3 1/2 cent a pound in prices and the improved weather over the South.

For the 23 days of the season that have elapsed, the aggregate is behind the same days of last year, but the amount brought into sight during the past week has been 9,000 bales, against 10,000 for the same seven days last year.

The movement since Sept. 1 shows receipts at all United States ports to be 2,242,000 against 2,078,000 last year. The total movement since Sept. 1 is 10,078,000 against 9,828,000 last year.

Foreign exports for the week were 81,000, against 77,000 last year, making the total thus far for the season 5,202,000, against 5,221,000 last year.

Including stocks left over at ports and interior towns from the last crop and the number of bales brought into sight thus far from the new crop, the supply to date is 10,523,438, against 11,900,000 for the same period last year.

Visible Supply of Cotton. New Orleans, May 11.—Secretary Hester's statement as to-day shows the total visible to be 4,067,774, against 4,340,000 last year. The total of American cotton is 2,537,774, against 2,654,728 last year.

Of the visible supply of cotton there is now on hand and held in Great Britain and Continental Europe 2,010,000, against 1,790,000 last year. In India 1,070,000, against 870,000 last year, and in the United States 886,000, against 1,521,000 last year.

New Orleans Cotton. New Orleans, May 11.—Spot cotton steady; offerings limited. Sales 700 bales, including 200 to arrive. Quotations unchanged; middling 17 1/2.

New York Cotton. New York, May 11.—Cotton, spot closed quiet; middling uplands 11 3/8; middling gulf 11 3/8; sales 4,655 bales.

Sea Island Cotton. Savannah, Ga., May 11.—Sea Island quotations unchanged except for fancy Floridas 21 to 22.

Charlotte Cotton Market. These prices represent the prices paid to wagons: May 11 Good middling 11 1/4

Comparative Port Receipts. May 11 Date Last Year Galveston \$1,160 1,011

Interior Receipts. May 11 Date Last Year Memphis 575 1,382

Cotton Seed Oil. New York, May 11.—Cotton seed oil market quiet and easier under bear pressure.

PORT MOVEMENT

Table with columns: Port, Receipts, Shipments, Balance. Includes Galveston, New Orleans, Savannah, etc.

WEEKLY INTERIOR COTTON TOWNS

Table with columns: Town, Receipts, Shipments, Balance. Includes Albany, Atlanta, Birmingham, etc.

COTTON RECEIPTS

Table with columns: Port, Receipts, Shipments, Balance. Includes New Orleans, Galveston, Savannah, etc.

HESTER'S COTTON STATEMENT

Decrease Shown for 11 Days of May of 108,000 Under Last Year—Supply to Date, 10,523,438.

New Orleans, May 11.—Secretary Hester's weekly cotton statement issued to-day shows for the 11 days of May a decrease under last year.

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ALEXANDER & GARSED General Machinery Agents. Complete Equipment for Cotton and Woolen Mills. Power Plants. CHARLOTTE, NORTH CAROLINA

William B. Charles COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Offices—Charlotte N. C., Boston Mass., and Amsterdam N. Y. Main Office—Amsterdam, N. Y.

FURTHER GAINS IN STOCKS. Steady Advances in Many Instances Despite Continual Profit-Taking. Market Believed to be in Hands of Inhabitants Traders, Public Showing Little Interest.

New York, May 11.—The stock market made a further demonstration of its recuperative vitality to-day in the striking advance effected in prices of a large number of important stocks.

Some effect was caused by the arrival at the final stages of the railroad rate legislation, which is generally expected to be passed by the end of the month.

ADAMS EXPRESS, EX. DIV. American Car & Foundry 107 1/2 American Cotton Oil 33

AMERICAN EXPRESS, EX. DIV. American Lumber 100 American Lined Oil 19

AMERICAN LOCOMOTIVE, EX. DIV. American Lumber 100 American Lined Oil 19

AMERICAN SUGAR, EX. DIV. American Lumber 100 American Lined Oil 19

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COTTON MILL MACHINERY. STUART W. CRAMER, MEMBER AND CONTRACTOR. Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS, Slubbers, Roving Frames, Intermediate, Jank Frames, ETC., ETC.

Greensboro Supply Company, GREENSBORO, N. C. Mill Supplies and Machinery. Motors and Dynamos, Steam and Power Pumps, Gasoline Engines, Iron Working Machinery, Wood Fibre Plaster Machinery.

Manufacturers and Jobbers. First National Bank of Richmond, Virginia. JENCKES SPINNING CO. PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS.

O. A. ROBBINS. Complete Equipment for Cotton Mill, Power Plants and General Machinery. CHARLOTTE, NORTH CAROLINA.

MILLER & COMPANY. EXCHANGE BROKERS. No. 100 Broadway, New York. Members: New York Stock Exchange, New York Cotton Exchange, etc.

COTTON SEED OIL and Gin Machinery. NOT IN ANY COMBINATION OR TRUST. Complete plant from fifteen to two hundred tons capacity.

HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities. WILMINGTON, N. C. Cotton Mill Stocks.

RICHARD A. BLYTHE, Commission Merchant. COTTON WARPS AND YARNS. No. 114 Chestnut Street, PHILADELPHIA, PA.

A. D. SALKELD & BRO., COMMISSION MERCHANTS. 66-72 Leonard St., NEW YORK. COTTON YARNS. Fred'k Viator & Achelis.

W.M. D'OLIER & CO., COMMISSION MERCHANTS. COTTON YARNS. Third and Chestnut Sts. Market and Merchant Bldg. PHILADELPHIA, PA.

Continental Gin Company. CHARLOTTE N. C. High-Grade Spindle, Loom, Engine and Valve. OILS. GEORGE B. HISS OIL CO. CHARLOTTE, N. C.

HAYWARD, VICK & CLARK. Cotton Commission Merchants. NEW ORLEANS, LA.

C. P. ELLIS & COMPANY. Cotton Commission Merchants. NEW ORLEANS, LA.

HUBBARD BROS. & CO. HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, etc.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED.