ATLANTA, GA

COMMERCE AND FINANCE

AGGING TENDENCY IN COTTON

New Orleans, May 12.—Spot cotton quiet and steady, sales 1.125 bales, including 200 to arrive. Quotations unchanged. Midding 117-18.

Futures opened quiet 1 point up to 1 in point down, advices that New York bears were selling that market to a standatill 2 had a depressing effect here, and in the Mahsence of support prices cased off until near the end of the session. The market accorded weak, the list showing net losses (1 3 to 10 points.

w Orleans, May 12.—Cotton futures mon and pfd. nothing doing.

11.12; Sept. 19.73; Oct. 19.54; Nov. Dec. 19.53; Jan. 19.69.

.. 10.71 10.70 10.65 10.68 10.77 10,72 10.68 10.77

Liverpool Cotton. Liverpool Cotton.
Liverpool, May 12.—Closing: Cotton, spot quiet, prices 1 point higher; American middling fair 6.63; good middling 6.93; middling 6.19; low middling 6.93; good ordinary 5.85; ordinary 5.85.
The sales of the day were 8.650 bales, of which 500 were for speculation and export and included 506 American. Futures opened quiet and steady and closed steady; May 5.99; May-June 6.99; June-July 6d; July-Aug, 6d; Aug, 599; June-July 6d; July-Aug, 6d; Aug, 599; Sept. 5.75; Sept.—Oct. 5.85; Oct.—Nov. 6.78; Nov.—Dec. 5.76; Dec.—Jan. 5.76; Jan.—Feb. 5.76; Feb:—March 5.77.

Charlotte Cotton Market. These prices represent the prices paid to wagons: May 12 Stains 9 14 to 10 14

PORT MOVEMENT. avannah, steady, ... harieston, quiet. ... Vilmington, steady forfolk, steady Saltimore, nominal.. .. New York, quiet.. .. hiladelphia, steady..... louston, duil ... ugusta, steady lemphis, steady i. Louis, steady 11% Cincinnati Louisville, firm

innati disville, firm Galveston 1.874 New Orleans . . . 3,169 Mobile 933 Interior Receipts.

20 0 00 Yeste. WHAT! Day Memphis Augusta Cincinnati Houston Little Rock 346

Wilmington, May 12—Spirits turpentine nothing doing; receipts 21 casks.
Rosin firm, \$1.70; receipts 97.
Tar firm, \$1.80; receipts 262.
Crude turpentine firm \$2.90, \$4.75 and \$5.75; receipts 152.

Savannah, Ga., May 12.—Turpentine firm 63% to 64; sales 829; receipts 653; shipments 2,767.

Rosin firm; sales 1,562; receipts 1,623; shipments 66; stock 46,355. Quote: A B C 12.90; D 54.00; E 54.10; F 54.17% to 54.20; D 54.30 to 54.25; H 54.25; I \$4.60; K 54.85; M 14.70; N 54.75; W G 54.80; W W \$4.85 to 56.65.

New York, May 12—Money on call ominal; no loans, time loans easy; 60 ays 45 to 5 per cent; so days and six souths 5. Frime mercuntile paper 54 to 5 per cent. Sterling exchange ateady ith actual business in bankers hills at 182.39 to 1861.8 for 60 day bills. Posted rates to 1861.6 Commercial bills 261% and 182.50 to 1861.6 Commercial bills 261% and 183.50 to 1861.6 Commercial bills 261% and 183.50 to 1851.6 Co

OUTRE OF STOCKS CONFUSE

Began to Line Ground Under Realising and Bear Pressure.

New York, May II.—The cotton market opened steady at an advance of 2 points to a decline of 5 points, the stales being en the near positions, which were influenced by steady cables and bullish week-end figures, while the later months were depressed by more favorable weather in the South and realising. Trading was fairly active after the call, and while May was reintively firm for a time, the whole dist gradually sagged off and in the middle of the morning showed a net loss of 5 to 6 points, under continued realising and local bear pressure.

Receipts at the ports to-day, 13,cm bales, against 12.67 last week and 23,34 last year. For the week and 23,34 last year, For the week and 23,34 last year, For the week and 23,34 last year, To-day's receipts at New Orleans, 1.67 bales, against 4,758 last year.

New Orleans, May II.—Spot coften quiet and steady, sales 1,125 bales, including 300 to arrive, Quotations unchanged, Middling 117-18.—

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Total sales of stocks were 441,800 shares.

Total sales of bonds, par value, 31,785,000.
Total sales of stocks were 441,800 shares,
including: Copper 69,400; Cotton 1,400; Anaconda 45,700; Coast Line 600; B. R. T.
21,600; C. & O. 1,000; L. & N. 2,900; N. &
W. 300; Reading 2,400; Southern Rwy.
4,900; pfd. 100; T. C. I. 300; Union Pacific
37,000; Steel 20,100; Va.-Caro. Chem. 700;
pfd. 200; Sloss 900.

| High | Low | Close | American | Express | 11.43 | 11.32 | 11.35 | American | Express | 11.43 | 11.32 | 11.35 | American | Loc | 11.35 | American | Loc | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.35 | 11.

Chicago, Mil. & St. Paul.
Chicago Terminal & Trans. pfd.
C. C. C. & St. Louis.
Colorado Fuel & Iron.
Colorado & Southern 1st pfd.
Colorado & Southern 1st pfd.
Colorado & Southern 2nd pfd.
Consolidated Gas.
Corn Products Refining.
Corn Products Refining pfd.
Delaware & Hudson
Delaware & Hudson
Delaware, Lackawanna & West.
Denver & Rio Grande
Denver & Rio Grande
Denver & Rio Grande pfd
Distillers' Securities
Erie

| General Electric | 1679 | 1679 | 1679 | 1714 | 1714 | 1714 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 1715 | 17

153

41-56

Mexican Central
Minneapolia & St. Louis
Minn. St. P. & Sault Ste. M.
Minn. St. P. & Saut Ste. M.
Missouri Pacific
Missouri, Kansas & Texas 886 New York Central
2,957 New York, Ontario & Western
77 Norfolk & Western
83 Norfolk & Western pfd.
3,181 North American.
Pacific Mail
Pennsylvania
7 12 People's Gas

May 12
Pennsylvania
People's Gas
Pester Last
People's Gas
Pittsburg, C. C. & St. Louis
Pessed Steel Car
Pressed Steel Car pfd
Pullman Palace Car
Reading
Reading 1st pfd
Reading 2nd pfd
Republic Steel
Reck Island Co.

Big and the series of the opening with a disposition to sell the later months. Later the pressure was felt in the decline in prices and while the close was steady the arrest in the decline was steady the arrest in the decline was due to the week end rather than lo any special demand. May has been in good empty during the day, the current premium over July. No special features developed beyond the continued selling of new crops and the gradual liquidation of hay deliveries. Crop conditions are good. Hubbard Bros. & Co.

Hubbard Bros. & Co. Scotton Letter.

NEW YORK BONDS.

NEW YORK BONDS.

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Southern Pacific 1st 4s ctfs.
Scuthern Railway 5s.
Texas & Pacific 1sts.
Toledo, St. L. & Western 4s.
Union Pacific 4s.
Union Pacific cv. 4s.
U. S. Steel 2nd 5s.

New York Produce.

New York, May 12.—Flour firm higher but quiet; Minn. patent \$4.25 to \$4.55, do bakers \$4.66 to \$3.50; winter patents \$4.00 and \$4.20; Rye flour steady \$3.35 to \$4.10. Comment steady; fine \$1.20; coarse \$1.07 to \$1.92; kin dried \$2.70 to \$3.30. Rye, dull; to \$1.00; kin aried \$2.70 to \$1.00. Kys. dult;
No. 2 Western 69 nominal. Barley steady.
Freding \$7%; maiting 52 to 57.
Wheat, irregular; No. 2 red 92 nominal elevator. Options \$4 to \$6c. net lower.
Sales included No. 2 red May 90; July
\$7%; Sept. closed \$4%.
Corn steady; No. 2, 56% nominal elevator. Options partly \$6c. net lower. May

tor. Options partly 14c. net lower. May 5614; July 5814; Sept 5814; Dec. 5214.
Oats steady; mixed 28.
Beef quiet, family \$11.50 to 412.50; mess \$8.50 to \$9.50. Beef hams \$20.50 to \$22.00; packet \$10.00 to \$11.00. Cut meats steady; pickled belies 914 to 64; pickled shoulders 8; pickled hams 11

to 11%. Lard firm, Western prime \$8.70; nal. refined firm; continent \$9.15; S. A. \$9.75; compound 7 to 7%.

Pork steady; family \$18.50; short clear \$16.25 to \$18.00; mess \$16.50 to \$17.25. Tallow steady, city 5; country 5;4.

Rosin firm \$1.10 to \$4.15. Turpentine firm \$7 to 67%. Rice steady; domestic 21% to 6. Molasses firm. New Orleans 30 to

Coffee, spot Rio steady; No. 7 invoice 75; mild steady; Cordova % to 10%. Fu-tures closed steady in tone, 5 to 10 points net lower.

Sugar raw strong; fair refining 2 29-32 to 2 15-16; centrifugal 3 13-32 to 3 7-16; molasses sugar 2 21-32 to 2 11-16. Refined steady; confectioners A \$4.45; Mould A \$4.96; cut fold \$5.30; crushed \$5.30; powdered \$4.70; granulated \$4.60; cubes \$4.85.

Peanuts unchanged, steady. Freights to Liverpool quiet; grain by steam 14d. Potatoes steady 10 firm, Bermuda per barrel \$3.50 to \$5.50.

Cabbages show wider range in quality and value, \$1.50 to \$3.00 per barrel.

Cotton seld oil was dull and easier up. et lower.

Cotton seed oil was dull and easier un-der bear pressure. Prime crude f. o. b. mills 31 cents nominal; prime summer yellow 28% to 38%; prime white 41; prime winter yellow 41. 23¼ -72 157 170 Butter steady, unchanged. Cheese steady, unchanged. Exgs firm, Western extra firsts 18 to 18%; firsts 17% to 18.

Chicago Grain. Chicago, May 12.—An official forecast of rain in Kansas and Nebraska caused considerable liquidation of wheat here to-day. Because of this selling the tone of the market was weak and final quotations on July showed a net loss of the provisions were 714 to 15 higher.

CHARLOTTE PRODUCE MARKET.

Chicago Grain and Provision

May83 % 83

New York, May 12.—The dry goods market to-day showed more activity in wide print cloths with fractional advances on narrow odds. Fine goods are very strong, and colored goods held steady. Heavy sheetings were weak.

A County Ticket.

To the Editor of The Observer:
From what I can learn by talking to the voters from the different sections of the county. I have concluded that they have about decided upon, the following ticket for county commissioners: John B. Ross, John A. Newell, Capt. J. M. Davis, Joe Hutchison and W. M. Long. This is a first-class ticket and every voter should rally to the poles and nominate it without the change of a name. These five gentlemen are of the very best citizenship of Mecklenburg county. Let's put them in.

For the Legislature I nominate Mc. D. Watkins for the Senate and Randolph Preston and W. A. Grier for the House. Who will suggest the third name?

DEMOURAT. A County Ticket.

Found Dead to Bed. pecial to The Observer.

Special to The Observer.

Concord, May 12.—Yesterday morning Mr. William Gadd, a well-known citizen of Concord, was found dead in bed at his home here. He was apparently well on retiring the previous evening. Mr. Gadd came here from England. He was 61 years of age and a miner by profession. A brother. Mr. Robert Gadd, of Charlotte, sur-

Main Office -Amsterdam, N. Y.

COW-CANNING A CUSTOM,

Faculty and Studenty of Roanoke College Characterize as False Charge of Cruelty to Animals But Admit Students Were Fined in Mayor's Court. To the Editor of The Observer:

In your issue of Wednesday, May the students and faculty of Roanoke College were very much surprised to see a notice in which three or four students were accused of cru-elty to animals. The item stated that they rushed a cow through a barbed wire fence and also beat another cow unmercifully with planks. The names of the students mentioned in your paper were: C. E. Copenieaver,
A. L. Marks, W. R. Kinton and J.
G. Turner. These men were fined by
the mayor, who had heard no evidence whatever.

The report sent to you from Roanake came through the Salem corres-pondent of The Roanoke Times and it happens that this person to whom affair that took place on the college

campus. Cow-canning has been in practice for years and no injuries to here animals or persons have resulted thus far. The cows are deliberately turned upon the college grounds by peo-ple and it is no more than just that they should be kept from trespassing in some manner.

The report sent you was untrue from beginning to end, with the exception of the fine mentioned and it is desired by the faculty and students of Roanoke College that these statements made in your paper of May 9 should be corrected.

A. M. BOWMAN, JR.

Salem, Va., May 10, 1906.

A PLEA FOR THE VETERANS.

State Should Provide More Liberally for This Fast-Vanishing Band of Heroes.

To the Editor of The Observer: The citizens of North Carolina should be a very thankful people for the many blessings which they en-joy. We have a citisenship which pays its taxes and is generous in con-

Should not, can not, will not the ported promptly.

The Best Service, Prompt tribution of State funds, a larger smount for the poor old Southern soldier? We, like the poor American Indians, are fast passing away and, to say the least, within the next decade will have ceased to be a bur-den here, but hope to be in a better and brighter land. We hope to hear from others along this line, Our legislators would do themselves more credit if they would spend more time considering ways and means for help-ing the old Confederate veterans and less time in political clique work.

(I would be glad to have other State papers copy this.) C. D. HARMAN. Sugar Grove, May 10, 1906.

Rector Hughson and Pastor Part Company. Morganton News-Herald.

At a meeting on Easter Monday of the members of Grace Episcopal church, Morganton, a vestry was elected as follows: J. H. Pearson, C. M. McDowell, W. S. Pearson, I. M. Taylor, C. F. McKesson, Leith Gordon and Jo Stinson. The new vestry met on Friday following and adopted a WHEAT— High Low Close of Rev. Walter Hughson as rector of the church. Mr. Hughson claimed that these gentlemen had not been legally elected vestrymen and took no action on the request, recognizing only the old vestry. Thereupon a large part of the membership appeal-ed to the bishop to sever the relations between Mr. Hughson and the church, and the bishop and his advisory council, after hearing both sides, severed the relations, to take effect the first of June, 1906. However, Mr. Hugh-son is to have charge of the mission

A rector for Grace church to succeed Mr. Hughson has not yet been called.

S. & W. Surveyors at Spartanburg. 8.67 Special to The Observer. July 8.77 8.72 8.77

Sept 8.77 8.75 8.77

Sept 8.77 8.75 8.77

Sept 8.77 8.75 8.77

Spartanburg, S. C., May 12.—A party of engineers of the South & Western Railroad have arrived in the city and it is understood that they will make several surveys in the city limits. Several weeks ago engineers made a line through the heart of the town crossing East Main street between Converse and Dean streets. Their movements will be watched with interest. It is impossible to learn the exact nature of the work they have been instructed to do on this trip.

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ETC., ETC.

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Slubbers,

Mill

and

Cabarrus Primaries and Convention

Special to The Observer. Concord, May 12 .- The Democratic executive committee met to-day on the call of Chairman Hartsell to set date for the primaries and the convention to name delegates to the State, judicial and congressional convention. The primaries will be held May 26 and the convention June 2nd.

Manufacturers and Jobbers

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ETC., ETC.

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210 MONROE STREET - - - CHECAGO

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