w York, May 15.-The cotton market

th trading less active and fluctuations arrow and irregular. The close was sady at a net decline of 2 to 3 points. As opening was steady at an advance of to 5 points and prices worked up to a 2 gain of 4 to 5 points immediately affect the call on covering of shorts and a tile bull support which was encouraged the firmness of the Liverpool market and continued predictions of a bullish sekly bureau report at midday. The filly weather reports for the day ware naidered avorable, however, temperates being about seasonable with ne scipitation of consequence and with a scattering shorts pretty well covered the opening bulge. Prices cased off ward mid-day under realising and a little less bullish than some had expected anything, altholy reporting damage om frost notably in North Caroline, and the market was easier after its pubation. The close was within a point two of the lowest though steadied is a post was unchanged to 1-16c, lower sceipts continued liberal but interior town and experts have recently errun the port movement.

Esceipts at the ports to-day 14,669, ainst 14,514 last week and 24,719 last ar. For the week (estimated), 65,000, ainst 71,505 last week and 139,347 last ar. For the week (estimated), 65,000, ainst 71,505 last week and 139,347 last ar. For the week (estimated), 65,000, ainst 71,505 last week and 18,347 last ar. To-day's receipts at New Orleans 15 bales. againgt 6,175 last year, and at outston 2,425 bales, against 6,211 last ar.

STOCK MARKET HEAVY.

the country was of adverse effect on sentiment.

The terms of the issue also were untavorably regarded. While the interest rate on the notes was called 4½ per cent, the understanding of the price at which they were sold pointed to a yield up to 5 per cent, while the supposition of a commission in addition to the bankers bringing out the issue opened the way to an assumption that the company was paying a still higher rate for the use of the money. The money market gave no effection of scarcity of funds and rates for time loans continued to be shaded under the influence of offerings from out of town sources. The market showed some relief on the amsouncement of the prompt placing of the Pennsylvania note issue and the intention to keep the proceeding of the proposition of the intention to keep the proceeding of in the activity of the market was ascibed in part to a disinclination to enter upon stock market commitments until after the adjournment of Congress, and the intention to keep the proceeding of the pennsylvania note issue of the intention to keep the proceeding of the pennsylvania note issue of the intention to keep the proceeding of the pennsylvania note issue of the intention to keep the proceeding of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the process of the pennsylvania note issue is to still the proce oribed in part to a disinclination to enter upon stock market commitments until after the adjournment of Congress. Something was made also of the Standard Oil dividend declaration which was at the same rate as for the corresponding period of last year, but less than too the preceding quarter of this year. Bearish traders attempted to couple this with yesterday's reduction in the dividend of a small subsidiary company of the Amalgamated Copper Company to form an inference of a sentiment against a rise in the market on the part of the powerful group interested in these companies. The purfet had the advantage of a considerable rise before the decline to the purfet had the salvantage of a considerable rise before the decline to the purfet had the salvantage of a considerable rise before the decline to the purfet had the salvantage of a considerable rise before the decline to the purfet had the salvantage of a considerable rise before the decline to the purfet had the salvantage of the Standard to the purfet had the salvantage of the salvantage of the day were 14,000, of which 3.

rise in the market on the part of the powerful group interested in these companies, "the market in the companies," the market is and of a late raily again to that the net changes are small as a rule. The change are small as a rule. The rule are sma

New Orleans Futures.
Orleans, May 15.—Cotton futures Adams Expressing 11.20; June 11.20; July 11.42; American Cay

when read, was a complete confirmation of private accounts received regarding the recent cold wave. In North Carolina the damage from frost occurred everywhere throughout the State and was heavy in a number of counties and all the States were more or less visited by frost and several days of unseasonable cold seather. Attacks were made to minimize the importance of the report but there is no doubt in our minds that Europe will take it seriously, and the present tendency of spinners to lay in liberal supplies will be increased.

The world recognizes that a large crop of cottop is needed, and the set-back which the young growth has undoubted by suffered will be a serious handicap to the production of a yield sufficient to meet the world's requirements. We look for better markets during the balance of the week. Liverpool is due to come 2 to 3 lower in the mornings.

MILLER & CO.

New York, May 15.—Flour firm, Rys flour steady. Cornmeal steady, Rys dulf. Harley steady. Wheat barely steady; No. 2 red 62 nominal elevator. Options 4c. net lower. May 89%; July 85%; Sept.

A Variety of Explanations Found for the Promise of a Dull and Uncortain State.

New York, May 15.—To-day's stock market gave signs of failing into the dull and uncertain state which is the rule after the first recovery from such a sharp break as that which followed the San Prancisco property losses. A variety of explanations was found for the heavy tone developed in the market to-day. The fact is that much has been nocomplished towards covering up the contracts on the short side of the market twhich were put out during the period of accuse depression of sentiment. The element of restricted capital resources to secure the supply was brought into prominence to-day by the announcement of the Fennsylvania note issue for \$50,000.

The fact in itself that resort to this form of financing was considered by the most powerful railroad or corporation in the country was of adverse effect on sentiment.

The terms of the issue also were unfavorably regarded. While the interest rate on the notes was called 64 per cent, the understanding of the price at which the understanding the price of the total price of the total price of the total price of the price at which the understanding the price of the price at which the understanding the price of the price at which the understanding the price of the price at which the price of the price at which the price of the pri

the spot market as a large buyer was apported by the enormous the supported bodies of a sign private o

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CHARLOTTE COTTON MARKET

CHARLOTTE PRODUCE MARKET. Corrected daily by J. W. Zimmerma Company.) 75 @77

GROWING STEADILY.

Evolution of the Jamestown Expo-ation Watched With Deep Interest by People of Tidewater Virginia. Correspondence of The Observer.

Norfolk, Va., May 14.—Nothing is more interesting than a great enter-prise in the process of formation. The first pigment thrown upon a canvas making the formless background of a painting which is destined to be-come the life of beauty; the steel skeleton of a skyscraper or the ribs and keel of a battleship, on the waves all appeal to the imagination whereby the mind's eye can see the complete and perfect entity.

The people of tidewater Virginia are watching the evolutions of the Jamestown Exposition with deep interest wherewith a botanist observes the growth of a carefully nurtured

Its growth up to the present is both wholesome and satisfactory. The record shows that the Tidewster Railrecord shows that the Tidewater Railroad has completed the laying of its
tracks which now reach the southeastern section of the Exposition
grounds, running to within about 200
feet of Bush creek. More than 2,800
yards of dirt was used by the railroad company for the purpose of filing in and leveling at the exposition
grounds. This new railroad, which
exemplifies the enterprise typical of
modern Virginia, will have more than
100 miles completed before the opening of the exposition next spring. The
completion will have a marked and completion will have a marked and beneficial effect upon the growth of Norfolk and the surreunding coun-

On the exposition grounds the foundations have been completed for the incinerating plant which is to cre-mate the garbage and other refuse the garoage and other reruse created during the currency of the fair. The plant is to be scientifically constructed after the best improved modern plans.

The "War Path" has been cleared

and made level and ready for the laying out of streets and areas for concessions. At the arts and crafts village Superintendent Pratt reports that the textile building is at least two-thirds completed and work upon it is being rapidly pushed. The building which is to house the allied arts of copper and wood-working is within 40 per cent of completion, while about one-third of the iron-working shop is finished. The pottery house is well

is finished. The pottery house is well under way, about 15 per cent of the necessary work having been done.

The Pocahontas Hospital is completed so far as the exterior is concerned and work on the interior is going along in a satisfactory manner. The same is true of the Model School, the building lacking but the finishing touches to the interior.

The area embracing the streets leading from and about the State buildings has been graded and cleaned up in preparation for the beginning of the buildings.

The profusion of transplanted apple trees that surround Lee's Parade Park are in full bloom and early leaf—presenting a most beautiful scene

ple trees that surround Lee's Parade Park are in full bloom and early leaf—presenting a most beautiful scene to the visitor. Apart from the natural charm created by them, it is satisfactory to note that they all show a strong and healthful growth and vigor. Not one has been lost in the delicate process of transplanting. Lee's Parade itself has been sown with a carefully selected variety of grass to render it fit for the purpose for which it has been designed as well as adding greatly to the beauty of the ensemble.

The charm of the grounds was enhanced Thursday, April 25th, when the scene was brightened by the presence of the Missouri delegation of the D. A. R., who were shown the site. The ladies, who numbered about 25, expressed their admiration at the ideal location of the grounds and their pleasure and interest in the great progress made in the work of the exposition. Their hearty co-operation was freely offered and gratefully accepted.

Dog Travels from Arkansas to Colo-

Dog Travels from Arkansas to Colorado Seeking Its Former Friends.
Florence, Col., Special, to New York Herald.
Bix months age W. K. Hall, who was living in Florence then, went to Excelsior Springs, Ark., to locate. He took with him a white buildeg, a valuable animal. Not long ago the dog was lost.

This morning the dog appeared in Florence and went direct to the home

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