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QUIET DAY WITH COTTON Quiet and Steady—Little Classes and No Features and the Scattering Sales Offset by Moderate Covering Orders and a Little Buying for Long Account.

Ing Siles Office by Moderate Covering Orders and a Little Buying for Long Account.

New York, May 2.—The cotton market was quite turing to-day's trading vitil structurions narrow, and the close quite points. Seles for the day were estimated at 19,00 bales. The opening was steady at a decline of I to 5 points under the influence of favorable weather reports, bearish private crop advices and cables which barely responded to the closing advance of yesterday in the local market. The opening is a net decline of after the opening to a net decline of after the opening to a net decline of a few opening to a net decline of a to 5 points with May leading, but at this level or around 11.00 for July and 10.58 for October, there was a good deal of covering and prices railed 4 or 5 points. During the balance of the session there was very little change of feature, covering orders and a little buying for long account. The clone was within a point or two of the best prices for the day. Southern spot markets, according to official reports, were generally unchanged to &c. lower. Receipts according to official reports, were generally unchanged to &c. lower. Receipts continued liberal. The weather forecast called for further scattering showers and temperative activity. The weather forecast called for turners exactering showers and temperative activity. The weather forecast called for turners exactering showers and temperative activity was a structure provided to the contract to the formation of the inquiry to the provided and the point of the price of the day was not one of these. The receipts at the poorts to-day were lightly to the practical confirmation of rumors current for foreign against 11.26 last year. To-day's receipts at the poorts to-day were lightly to the practical confirmation of rumors current for deliveries on contracts.

New Orleans A:50 bales, against 2.60 fair to the contract development, but the contract development with the day prices were sent down for a decline of nearly 10 points by better confidence of the

New Orleans Futures. New Orleans, May 23.—Cotton futures closed: May 11.19; June 11.25; July 11.30; Aug. 10.98; Sept. 10.64; Oct. 10.49; Nov. 10.48; Dec. 10.49; Jan. 19.55 b. New York Cotton

New York, May 23.—Cotton, spot, closed quiet; middling uplands 11.30; middling gulf 12.15; sales 706 bales. Putures quiet and steady. Prices rang-

Open 11.34 10.81 10.59 10.53 10.84 10.55 10.57 10.63 10.61 10,62

for speculation and export American included 5,900 American. Re23,000 American, including 21. American I merican. Futures opened at a decider of the special colored of the special and the special colored of the special and the special colored of the celpts 2,000 American, including 21,-290 American. Futures opened steady

paid to wagons: Strict middling.
Middling
Good middling, tinged..... PORT MOVEMENT.

Memphis, steady 11 5-1
St. Louis quiet 11%
Cincinnati 5.
Louisville, firm 11% Estimates.

May 23 To-Last New Orleans ..1,500-2,000 Houston1,800-2,300 Galveston . . . 2,000-2,500 Comparative Port Receipts.

May 23 Galveston 3,289 New Orleans 4,296 Charleston Norfolk

Interior Receipts. Yeater-Memphis Houston1,919 Little Rock

Hayward, Vick & Clark's Cotton Let-

Hayward, Vick & Clark's Cotton Letter.

Furnished by the Cotton Exchange and Board of Trade.

New Orients, May 22.—The approach of Excellent and erratic markets, state of the Cotton and erratic market opened and the movement is large, but all this had little effect on prices.

The argument carries a good deal or weight, that if the Washington report on acreage and conditions and do to instity sectations and coulook of abundant facility. The Cotton and the short interest in new crops then be more sensitive to the Cotton and the short interest in new crops then be more sensitive to Oriental States and the Cotton and the short interest in new crops then be more sensitive to Oriental States and the Cotton and the and the Cotton

r undertone all day than the advice rom abroad called for and while closing ower the market was at no time weak fo-night the traders expect a better ton a Liverpool to-morrow. The movemen a expected to be as large as that of tha ast week. HUBBARD BROS. & CO.

STOCK PRICES SUFFER. Tired Holders," Discouraged Over Prospect of Speculative Activity, Responsible for Slump.

ultimate resort to this means of securing resources to complete the company's great Indiana plant.

Reading and Pennsylvania made centers of resistance to the decline and of the partial rally which followed and which was fairly well held at the close.

Bonds were easy. Total sales, par value, 14,725,600. United States bonds unchanged.

Total sales stocks 771,700 shares, including: Copper 110,200; Cotton Oil 100, do pfd. 100; Smelting 33,300; Tobacco 100; Anaconda 46,600; A. C. L. 300; B. R. T. 57,500; C. & O. 1,500; St. Paul 22,200; Colorado Fuel 77,500; Erie 20,200; L. & N. 2,400; N. & W. 2,600; Penna. 34,000; Reading 139,100; Southern Rwy. 1,700; Tenn. Coal 5,500; Union Pacific 89,250; Steel 50,500; Va.-Caro. Chemical 1,100, pfd. 100; Sloss-Sheffield 100, Scaboard Air Line Stock. Scaboard Air Line Stock.
Baltimore, May 23.—S. A. L. common and pfd. nothing doing.

CLOSING STOCK, LIST. Liverpool, May 23.—Cotton, spot in fair demand; prices 1 to 3 points higher; American Car & Foundry.

American middling fair 6.62; good middling 6.38; middling 6.16; low middling 5.38; maerican Cotton Oil American Cotton Oil pfd.

American Express

American Hide & Lauther and included 8,900 American export included 8,900 American. Retas 29,000 American, including 21.
American. Futures opened steady
I closed quiet; American midng g. o. c. May 5,92; May-June 5,92;
ne-July 5,92; July-Aug. 5,92; Aug. Sept.
Sept.-Oct. 5,14; Oct.-Nov. 5,68; Nov.Sept.-Oct. 5,14; Oct.-Nov. 5,68; Nov.American Smelting & Refng.
American Sugar Refining
American Sugar Refining
American Tobacco pfd. ctf. ...
Anaconda Mining Co. ...
Atchisor 152% 118 134% 103% These prices represent the prices
and to wagons:

May 23
Baltimore & Ohio
Baltimore & Ohio Pfd.

Baltimore & Ohio Pfd.

Baltimore & Ohio Pfd.

Baltimore & Ohio Pfd. 2684 88% 102 1434 106% Chicago Great Western
Chicago & Northwestern
Chicago Mil. & St. Paul.
Chicago Terminal & Trans.
Chicago Terminal & Trans.
Chicago Terminal & Trans.
Chicago Terminal & Trans.
Colorado Fuel & Iron
Colorado & Southern
Colorado & Southern
Colorado & Southern 1st pfd.
Consolidated Gas
Corn Products Refining
Corn Products Refining
Corn Products Refining pfd.
Delaware & Hudson

Colorado & Southern 51
Colorado & Southern 1st pfd 51
Colorado & Southern 1st pfd 69
Colorado & Southern 2nd pfd 47
Consolidated Gas 1365
Corn Products Refining 23
Corn Products Refining pfd 785
Delaware & Hudson 211
Delaware & Hudson 211
Delaware & Rio Grande 155
Denver & Rio Grande 155
Denver & Rio Grande 155
Corn Products Refining 80 23
Denver & Rio Grande 155
Denver & Rio Grande 155
Denver & Rio Grande 155
Distillers' Securities 815
Erie 815 Erie 1st pfd

Last Erie 2nd pfd
Year General Electric
4,402 Hocking Valley
3,669 Illinois Central

Minn., St. P. & Sault Ste. M. pfd.

Missouri, Kansas & Texas.

Missouri, Kansas & Texas pfd.

National Lead

National Lead

New York Central

New York Central

New York Ontario & Western

1.191

487 Norfolk & Western

Norfolk & Western

7.172 Pennsylvania

7.172 Pennsylvania

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8. New 4s, registered ...

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Atchison adjustment 4s

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Atlantic Coast Line 4s.
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Baltimore & Ohio 5t.
Baltimore & Ohio 3t.
Brooklyn R. T. cv. 4s.
Central of Georgia 5s.
Central of Georgia 1st Inc.
Central of Georgia 2nd Inc.
Central of Georgia 2nd Inc.
Central of Georgia 2nd Inc.
Chesapeake & Ohio 4t/s.
Chicago, B. & Quincy new 4s.
Chicago, B. & Quincy new 4s.
Chicago, R. I. & Pacific R. R.
Chicago, R. I. & P. R. R. col. 1
C. C. C. & St. Louis gen. 4s.
Celorado Industrial 5s Ser. A.
Celorado Industrial 5s Ser. B. Colorado Industrial 5s Ser. B. Cuba 5s. Denver & Rio Grande 4s. Distillers' Securities is

Distillers' Securities is Eric prior lien 4s . . . Eric General 4s Hocking Valley 41/4s. Japan 6s. Japan 6s. 2nd Series Japan 44s. Japan 44s ctfs. 2nd Series ... Louisville & Nash. Unified 4s... Manhattan consol gold 4s

Northern Pacific 4s., Northern Pacific 3s., Oregon Short Line rfdg 4s Seading General 4s...

Seading General 4s...

St. Louis & Iron Mountain con. 5s

St. Louis & San Francisco fg. 4s..

St. Louis Southwestern con. 4s...

Seaboard Air Line 4s...

Southern Pacific 4s...

Southern Pacific 1st 4s ctfs...

Southern Railway 5s...

Toledo, St. I. & Western 48. St. 1014 into Pacific 48. 1014 into P

Chicago, May 23.—Additional rains in Kensas and Nebraska caused weakness to-day in the local wheat market. At the close the July delivery showed a net loss of ic. Corn was down %. Oats were off 1/2 to %. Provisions were a shade to 2% higher.

Chicago Grain and Provision May 23 High Low Close

| TT EX EXCEC | | |
|--|------------------|------------------|
| May | 83 14 | 83% |
| July 82 1/9 | 81% | 81 % |
| Sept \$0 % | 79% | 80% |
| Sept | 80 % | 80 % |
| CORN | | 2.330 |
| May 48 16 | 48 | . 48 % |
| July 47 % Sept 47 % | 47 | 4756 |
| Sept | 47.16 | |
| LOUGH 1 6 10 14 14 TABLES TO 28 | 46 % | 46% |
| OATS- | 5000 | F-0.650 |
| May | 33 | 33.14 |
| July 33 % | 82% | 33 |
| July | 31 | 314 |
| PORK- | | 0.00 |
| May | 77 | 15.57 |
| July | 16.35 | 15.6 |
| Sept | 15.60 | 15.45 |
| LARD- | 4-12725 | 751100 |
| May | N.65 | 8.5 |
| Hans 9 25 | 8.70 | 8.60 8.71 |
| Gept 18 17 17 6,10 | 8.62 | |
| May | 837 103 | 8,67 |
| Toly 0 A2 | 8.97 | -9.01 |
| July | 8.92 | Ohio: |
| CHE S SH | 1.72 | |
| And the second s | 经国际地位国际 | Stanton |
| It has been noticed the | t the a | verse |
| man would dispose of his | experies | ice for |
| COMPARED STREET, AND STREET, S | CONTRACTOR STORY | Contract Section |

CHARLOTTE PRODUCE MARKET. (Corrected daily by J. W. Zimmerman Chickens-Spring Hens-Per head..... Ducks Eggs 75 @77 255

Oats-Feed Oat Seed. Naval Stores. Wilmington, May 22.—Spirits turpentine from 56%; receipts 37 casks. Rosin nothing doing; receipts 145. Tar firm \$1.80; receipts 41. Crude turpentine firm \$2.90, \$4.60 and 5.00; receipts 118.

Savannah, Ga., May 23 - Turpentine firm 59; sales 556; receipts 1.69; shipments Rosin firm; sales 2.070; receipts 2.225; sbipments 216; stock 52.854. Quote: A B (\$3.90 to \$3.90; D \$4.00; E \$4.35; F \$4.45; G \$4.50; W \$4.50; M \$4.75; N \$4.80; W G \$4.85; W W \$4.90.

The Money Market. New York, May 23.—Money on call steady 3½ to 4 per cent.; closing bid 3½; offered at 4.

Time leans dull but slightly firmer: 60 days 4½ to 4½; 90 days 4½.

Prime mercantile paper 4½ to 5. Sterling exchange easier at \$485.25 to \$482.10 for 60 day bills. Posted rates \$483 and \$486.55 Commercial bills \$481%. Bar sliver 68. Mexican dollars \$52%.

Mexican dollars 52%. The Dry Goods Market. New York, May 23.—The dry goods mar-ket to-day was steady and firm. Job-bers sold wash goods freely. Knitters have opened their lines for spring, with prices 10c. higher than for last year.

Miller & Co.'s Cotton Letter. Special to The Observer. New York May 23.—Although private cables described the Liverpool market as tired, it showed more strength in the face

of probable relief from the drouth, than of probable relief from the drouth, that did our market during the early morning. Later in the day, however, the winter months stiffened up and closed within a point or two of last night. July was neglected and closed about 6 lower. About the only complaint in yesterdy's weekly crop report was of need of rain in a number of sections.

Peanuts and freights quiet, unchanged.

Peanuts and freights quiet, unchanged in steady. Prime crude f. Cotton seed oil steady. Prime crude f. b. mills 31; prime summer yellow 334 in 39; prime winter yellow 41.

Baltimore Produce.

Baltimore Produce.

Baltimore Produce.

Baltimore Produce.

Baltimore Produce.

Baltimore Produce.

Corn quiet and lower. Spot 564; Southern white corn 55 to 57.

Oats easier; No. 2 mixed 28½ to 39. Rys dull, unchanged.

Butter steady, unchanged. Eggs steady, urchanged 17c. Chease active 19½ to 19%.

Sugar steady, unchanged.

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