COMMERCE AND FINANCE

MAY COTTON BUMPS AWHILE

Though Sales Were Only 75,000 Bales, the Market Was Very Nervous, Temporary Break of 18 Points in May Being the Feature—Close at Decline of 4 to 8 Points.

New York, May 28.—The cotton market was very nervous and unsettled to-day, with the feature a break of 18 points in the May option, most of which was later recovered. The close was steady at a net decline of 4 to 8 points. Sales for the day were estimated at only 75,000 bales.

The opening was steady at a net decline of 1 to 3 points in response to lower cables, favorable weather over Sunday and expectations of a bearish weekly bureau report to-morrow. At first there seemed comparatively little pressure against the market, but prices soon broke sharply under liquidation and bear pressure, following a decline in the May option, which resulted from the circulation of notices representing about 2,000 bales. These notices seemed to be forcing out some scattering long interest through the street, and May declined to 11.19, or 18 points below the closing figures of Saturday, before the bulls came to the assistance of the market. Later it was reported that notices had been stopped, and May rallied to 11.32, while later months also sold up some 4 or 5 points from the lowest. There was no snap to the buying, however, and the market ruled barely steady in the late session, with the close at a net decline of 5 to 8 points on the active months. Southern spot markets were generally unchanged. The English spot market was 5 points lower on sales of 10,000 bales.

Receipts at the ports to-day were 11,675 bales, against 11,906 last week and 20,674 last year. For the week (estimated), 65,000 bales, against 75,416 last week and 123,170 last year. To-day's receipts at New Orleans, 2,398 bales, against 4,629 last year, and at Houston, 1,341 bales, against 3,623 last year.

Losses of 7 to 11 Points at New Orleans.

New Orleans, May 28.—Spot cotton was quiet. The demand was fair, but limited offerings restricted trading. Sales were 1,275, including 125 to arrive. Quotations were reduced 1-16. Middling 11¼.

Futures opened steady, unchanged to 6 points lower than Saturday's closing under the combined influence of bearish Liverpool cables and a good weather map. The session was dull with general opinion unsettled regarding the coming bureau reports. Telegrams received from Senator Foster by the cotton exchange said that the postponement of the reports from June 4 to June 5 will be considered in Washington at a meeting of the cabinet to-morrow. At the lowest of the day, the active positions were 9 to 10 points down. They closed steady at a net loss of 7 to 11 points, the whole list considered.

New Orleans Futures.

New Orleans, May 28.—Cotton futures closed: May 11.17; June 11.21; July 11.24; Aug. 10.93; Sept. 10.61; Oct. 10.48; Nov. 10.48; Dec. 10.49; Jan. 10.55b.

New York Cotton.

New York, May 28.—Spot cotton closed quiet; middling uplands 11.90; middling gulf 12.15; sales 3,400 bales. Futures steady. Prices ranged as follows:

	Open	High	Low	Close
May	11.37	11.37	11.19	11.31
June	—	11.11	11.09	11.09
July	11.12	11.12	11.06	11.08
Aug.	10.85	10.85	10.80	10.82
Sept.	10.65	10.65	10.65	10.62
Oct.	10.60	10.60	10.55	10.56
Nov.	—	—	—	10.56
Dec.	10.60	10.61	10.55	10.57
Jan.	10.65	10.66	10.60	10.62
Feb.	—	—	—	10.62
March	—	10.72	10.69	10.70

Liverpool Cotton.

Liverpool, May 28.—Cotton, spot in fair demand; prices 5 points lower; American middling fair 6.63; good middling 6.39; middling 6.17; low middling 5.99; good ordinary 5.81; ordinary 5.61.

The sales of the day were 10,000 bales, of which 1,000 were for speculation and export and included 9,500 American. Receipts 1,000 bales, no American. Futures opened steady and closed easy; American middling g. o. c. May 5.94; May-June 5.94; June-July 5.94; July-Aug. 5.95; Aug.-Sept. 5.86; Sept.-Oct. 5.76; Oct.-Nov. 5.70; Nov.-Dec. 5.68; Dec.-Jan. 5.68; Jan.-Feb. 5.69; Feb.-March 5.70; March-April 5.71.

Charlotte Cotton Market.

These prices represent the prices paid to wagons: May 28.

Good middling	11.65
Strict middling	11.65
Middling	11.55
Good middling, tinged	11.50
Stains	9¾ to 10.40

PORT MOVEMENT.

Galveston, dull	11⅝
New Orleans, quiet	11¼
Mobile, steady	11⅛
Savannah, quiet	11 3-16
Charleston, quiet	11
Wilmington, steady	11 3-16
Norfolk, steady	11½
Baltimore, nominal	11⅝
New York, quiet	11.90
Boston, quiet	11.90
Philadelphia, steady	12.15
Houston, easy	11⅝
Augusta, steady	11½
Memphis, steady	11 5-16
St. Louis, quiet	11⅝
Cincinnati	—
Louisville, firm	11⅝

Comparative Port Receipts.

May 28

	Yester-Day	Last Year
Galveston	2,884	5,143
New Orleans	2,383	4,629
Mobile	890	320
Savannah	2,911	2,159
Charleston	91	21
Wilmington	—	1,715
Norfolk	776	3,991
New York	—	1,426
Boston	—	55
Pacific Coast	85	—
Total	11,675	20,671

Estimates.

May 28

	To-Day	Last Year
New Orleans	1,200-1,800	6,493
Houston	1000-1,500	3,899
Galveston	2,500-4,000	5,037

Interior Receipts.

May 28

	Yester-Day	Last Year
Memphis	1,949	1,348
Augusta	149	569
St. Louis	987	1,7[illegible]
Cincinnati	253	26[illegible]
Houston	1,341	3,623
Little Rock	201	287

Miller & Co.'s Cotton Letter.

Special to The Observer.

New York, May 28.—The quieter business in Manchester is reflected in smaller spot demand at Liverpool, and a consequent relative weakness of the near positions in that market. Latest cables indicate a general belief in temporarily lower prices based on the lighter volume of cloth business, and the marked improvement in crop prospects, following the recent beneficial rains.

In the end of May approaches there is considerable irregularity in the prices of that option. A few thousand bales were tendered to-day, and when longs tried to sell to avoid taking the cotton they found very few buyers and the premium over July, which on Saturday was 25 points, was promptly reduced to 14 points.

On the other hand, shorts who failed to take advantage of the temporary weakness found themselves obliged to bid up May when they wanted to cover in the afternoon after the notices had been stopped. The other months were not affected by the vagaries of May, but were all somewhat lower on the improved prospects, especially in North Carolina, where two days' rain effectually put an end to the drouth complaints.

The weekly crop report due to-morrow at noon is expected to show generally favorable conditions throughout the belt.

Liverpool is due to come unchanged in the morning.

MILLER & CO.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, May 28.—Rains fell during Saturday and Sunday in the Atlantic States, being followed by clearing weather from the West; there rains have come just when needed over the largest portion of the cotton belt. Liverpool was adversely affected by this better weather and by reports from Manchester that a quieter tone prevailed in consequence of China merchants offering to re-sell some of their recent purchases of goods. Here the liquidation of outside longs, when they were tendered may notices, weakened that position. Support was given to July in an aggressive manner, which checked the decline and the transaction became limited. There is believed to be a short interest in May of some few thousand bales still uncovered which causes the local traders to expect that delivery will be advanced sharply to-morrow, the factors that have appeared to-day, weather, trade and receipts, are against the market. HUBBARD BROS. & CO.

Hayward, Vick & Clark's Cotton Letter.

Furnished by the Cotton Exchange and Board of Trade.

New Orleans, May 28.—Liverpool came in lower than anticipated, causing some decline on the opening of our market. Shortly after our opening some little buying of the late months on the decline steadied up the market. This looks like an evening-up process of shorts in anticipation of Monday's bureau, otherwise the market has been featureless. Crop reports continue favorable in the last few days and show improvement.

Disposition on the part of the trade seems to favor waiting on the government report before a definite commitment either way to amount to anything. There is an absence of life in the spot market; 600 bales only were reported sold up to the noon hour at prevailing quotations. This is attributable to the approaching Whitsuntide holiday, which closes the Liverpool market from Thursday to Tuesday. Savannah clearances of 16,151 bales was an item of interest of the late forenoon.

STOCKS SINK INTO APATHY.

Dullness Would Have Been Greater Even Than That of May 21, but for Congested Dealings in Reading—Lethargy Attributed in Part to Coming Holiday To-Morrow.

New York, May 28.—The speculation in stocks to-day sank into apathy. There was a spurt of slight activity in the first hour of the trading. The lion's share of attention was given to Reading, and the congested dealings in this half-stock were deducted the volume of the market would make a smaller showing than even on last Monday, the dullest day thus far in the present year. It opened lower than on Saturday, but was quickly turned upwards. News regarding the movement was not forthcoming beyond what has done duty at previous stages. Something was made of a published rumor of the coming retirement of the president of the Pennsylvania, to be succeeded by the present head of the Reading, and the assumption was added of closer relations between the two properties. Some of the extreme dullness of the trading was attributed to the breaking of the week by a holiday on Wednesday. Money rates were firm to-day. The only interest in our market was due to movements in special stocks. American Sugar and American Beet Sugar started upwards together as they did several weeks ago and revived some rumors of intended changes in trade relations. The rumors were without any confirmation. When prices got back to about Saturday's closing level the trading became listless and indifferent and the drift of prices was scarcely appreciable. The addition to the agricultural appropriation bill in the Senate of a meat inspection bill and the agitation following has added to the feeling of possible damage to values from the spread of sentiment against corporations on account of abuses. Conditions in the late market became lethargic and the market closed stagnant.

Bonds were irregular. Total sales, par value, $1,560,000. United States bonds were unchanged on call.

Total sales of stocks were 475,400 shares, including: Copper 44,600; Cotton Oil 300; Tobacco 500; Anaconda 22,600; Coast Line 200; C. & O. 1,900; Erie 31,200; L. & N. 1,600; N. & W. 2,400; Penna. 25,000; Reading 157,600; Southern Rwy. 4,800, pfd. 1,400; Union Pacific 26,200; Va.-Caro. Chemical pfd. 200; Sloss 500.

Seaboard Air Line Stock.

Baltimore, May 28.—S. A. L. common and pfd. nothing doing.

CLOSING STOCK LIST.

Adams Express	240
Amalgamated Copper	108¼
American Car Foundry	40¾
American Car & Foundry pfd.	101½
American Cotton Oil	33½
American Cotton Oil pfd.	—
American Express	218
American Hide & Leather pfd.	32¼
American Ice	6[illegible]
American Ice pfd.	—
American Linseed Oil	18½
American Linseed Oil pfd	38
American Locomotive	69
American Locomotive pfd.	114
American Smelting & Refng	153¾
American Smelting & Refng. pfd.	118½
American Sugar Refining	136¾
American Tobacco pfd. certif.	103¼
Anaconda Mining Co.	36[illegible]
Atchison	89
Atchison pfd	102½
Atlantic Coast Line	145½
Baltimore & Ohio	107⅝
Baltimore & Ohio pfd	92
Brooklyn Rapid Transit	80¾
Canadian Pacific	159¼
Central of New Jersey	235
Chesapeake & Ohio	58⅝
Chicago & Alton	38
Chicago & Alton pfd.	71
Chicago Great Western	19
Chicago & Northwestern	202
Chicago Mil. & St. Paul	[illegible]
Chicago Terminal & Trans.	12
Chicago Terminal & Trans. pfd.	28½
C., C., C. & St. Louis	96½
Colorado Fuel & Iron	54¾
Colorado & Southern	23½
Colorado & Southern 1st pfd	69½
Colorado & Southern 2nd pfd	47
Consolidated Gas	136
Corn Products Refining	22½
Corn Products Refining pfd.	79
Delaware & Hudson	212
Delaware, Lackawanna & West.	5[illegible]
Denver & Rio Grande	42½
Denver & Rio Grande pfd.	86¾
Distillers' Securities	63¾
Erie	45⅝
Erie 1st pfd	79¾
Erie 2nd pfd	71½
General Electric	167
Hocking Valley	[illegible]
Illinois Central	1[illegible]
International Paper	19
International Paper pfd	85
International Pump	54[illegible]
International Pump pfd	88
Iowa Central	27
Iowa Central pfd	49½
Kansas Central pfd	49½
Kansas City Southern	26¼
Louisville & Nashville	1[illegible]
Manhattan L	151
Metropolitan Securities	—
Metropolitan St. Ry.	112
Mexican Central	22½
Minneapolis & St. Louis	70
Minn., St. P. & Sault Ste. M.	156
Minn., St. P. & Sault Ste. M. pfd.	173
Missouri Pacific	94
Missouri, Kansas & Texas	34
Missouri, Kansas & Texas pfd.	68½
National Lead	76½
National R. R. of Mexico pfd.	38½
New York Central	12[illegible]
New York, Ontario & Western	31½
Norfolk & Western	9[illegible]
Norfolk & Western pfd.	[illegible]
North American	9[illegible]
Pacific Mail	30¼
Pennsylvania	13[illegible]
People's Gas	91½
Pittsburg, C. C. & St. Louis	82
Pressed Steel Car	50½
Pressed Steel Car pfd.	97½
Pullman Palace Car	226
Reading	140¼
Reading 1st pfd	91
Reading 2nd pfd.	86
Republic Steel	27½
Republic Steel pfd.	10[illegible]
Rock Island Co.	2[illegible]
Rock Island Co. pfd.	64½
Rubber Goods	[illegible]
Rubber Goods pfd.	—
St. Louis & San Fran. 2nd pfd.	44½
St. Louis Southwestern	21[illegible]
St. Louis Southwestern pfd.	53½
Southern Pacific	65¾
Southern Pacific pfd.	119
Southern Railway	38
Southern Railway pfd.	90
Tennessee Coal & Iron	121½
Texas & Pacific	31½
Toledo, St. Louis & West.	30½
Toledo, St. Louis & West. pfd	58½
Union Pacific	149¼
Union Pacific pfd.	84
United States Express	108
United States Leather	—
United States Leather pfd.	—
United States Realty	90
United States Rubber	56¾
United States Rubber pfd.	108¾
United States Steel	40¾
United States Steel pfd.	105½
Virginia-Carolina Chemical	39
Virginia-Carolina Chemical pfd.	109
Wabash	20¾
Wabash pfd	49
Wells Fargo Express	260
Westinghouse Electric	156
Western Union	92¼
Wheeling & Lake Erie	17½
Wisconsin Central	25
Wisconsin Central pfd.	49½
Northern Pacific	208½
Central Leather	42⅝
Central Leather pfd.	104
Sloss-Sheffield	78
Great Northern pfd	302½

NEW YORK BONDS.

U. S. refunding 2s, registered	103½
U. S. refunding 2s, coupon	103½
U. S. 3s, registered	102⅝
U. S. 3s, coupon	102⅝
U. S. Old 4s, registered	103¼
U. S. Old 4s, coupon	103¼
U. S. New 4s, registered	128¾
U. S. New 4s, coupon	128¾
American Tobacco 4s	79
American Tobacco 6s	113½
Atchison general 4s	101¾
Atchison adjustment 4s	94¾
Atlantic Coast Line 4s	100¼
Baltimore & Ohio 4s	102½
Baltimore & Ohio 3½s	96¾
Brooklyn R. T. cv. 4s	97½
Central of Georgia 5s	111
Central of Georgia 1st Inc.	97
Central of Georgia 2nd Inc.	89
Central of Georgia 3d Inc.	88
Chesapeake & Ohio 4½s	105¾
Chicago & Alton 3½s	79
Chicago, B. & Quincy New 4s	99⅝
Chicago, R. I. & Pacific R. R. 4s	78¾
Chicago, R. I. & P. R. R. col. 5s	90⅝
C., C., C. & St. Louis gen. 4s	103
Colorado Industrial 5s Ser. A	78¾
Colorado Industrial 5s Ser. B	78¾
Colorado Midland 4s	76¾
Colorado & Southern 4s	93½
Cuba 5s	103
Denver & Rio Grande 4s	100¼
Distillers' Securities 5s	98⅞
Erie prior lien 4s	101½
Erie General 4s	92½
Hocking Valley 4½s	108
Japan 6s	99¼
Japan 6s, 2nd Series	98⅝
Japan 4½s ctfs. 2nd Series	92⅝
Japan 4½s ctfs. 2nd Series	92⅝
Louisville & Nash. Unified 4s	102⅝
Manhattan consol gold 4s	100⅝
Mexican Central 4s	79
Mexican Central 1st Inc.	20½
Minn. & St. Louis 4s	90¾
Missouri, Kansas & Texas 4s	101½
Missouri, Kansas & Texas 2nds	88¾
National R. R. of Mex. col. 4s ofd.	54¼
New York Central gen. 3½s	98½
New Jersey Central gen. 5s	127½
Northern Pacific 4s	104
Northern Pacific 3s	76
Norfolk & Western consol 4s	100
Oregon Short Line rfdg 4s	95¾
Penn. cv. 3½s	98
Reading General 4s	100⅞
St. Louis & Iron Mountain col. 5s	113½
St. Louis & San Francisco fg. 4s	85¾
St. Louis Southwestern con. 4s	80
Seaboard Air Line 4s	87½
Southern Pacific 4s	93⅝
Southern Pacific 1st 4s ctfs.	96⅝
Southern Railway 5s	118
Texas & Pacific 1sts	122½
Toledo, St. L. & Western 4s	80
Union Pacific 4s	104½
Union Pacific cv. 4s	—
U. S. Steel 2nd 5s	98½
Wabash 1sts	114
Wabash Deb. B	81¾
Western Md. 4s	86¼
Wheeling & Lake Erie 4s	88
Wisconsin Central 4s	92
Japan 4s ctfs	86

New York Produce.

New York, May 28.—Flour quiet but firmly held. Rye flour quiet. Corn meal steady. Rye quiet; barley dull. Wheat steady; No. 2, red, 93½ nominal elevator. Option ¼c. lower to ⅛c. higher. May 91¾; July 89¾; Sept. 88⅝; Dec. 87⅝.

Corn firm; No. 2, 57¼ nominal elevator. Options ⅝ to 1c. net higher. May 57¼; July 55½; Sept. 54⅝; Dec. 54.

Oats steady; mixed 29¼. Beef steady, but meats firm; pickled bellies 10 to 12; pickled hams 11½ to 12.

Lard firm. Western prime $8.85 to $8.90. Refined firm; continent $9.30.

Pork firm; family $18.00 to $19.00; short clear $16.50 to $18.25; mess $17.00 to $17.50.

Tallow steady. Rosin quiet $4.30. Turpentine firm 60½ to 61.

Rice steady. Molasses steady. Coffee, spot Rio barely steady; No. 7 invoice 7⅝; mild steady. Futures steady at a net decline of 15 to 20 points. Sugar, raw firm; fair refining 2 15-16; centrifugal 3 15-32; molasses sugar 2 11-16. Refined steady.

Butter very firm; creamery 14 to 21.

Cheese firmer; new State full cream, large and small, 8¼ to 11¼; skims 2 to 9.

Eggs irregular; nearby fancy selected 21; Western firsts 16½ to 17; Southerns 14 to 15½.

Potatoes firm; Bermuda, per barrel, $7.00 to $8.50; Southern $2 to $6.00; State and Western, per bag, $2.25 to $2.50; Maine and other Eastern $2.75 to $3.00; European $2.60 to $2.75. Jersey sweets, per barrel, $2.00 to $3.00.

Cabbages irregular $1.00 to $1.75 per crate.

Freights to Liverpool steady; cotton by steam 15c.; grain by steam 1½d.

Peanuts quiet, fancy hand-picked 4½ to 4¾; other domestic 2 to 4⅛.

Cotton seed oil was moderately active and about steady. Prime crude f. o. b. mills 29 to 3[illegible] nominal; prime summer yellow 37½ to 37¾; prime white 41; prime winter yellow 41.

Naval Stores.

Wilmington, May 28.—Spirits turpentine firm 57; receipts 46 casks.

Rosin nothing doing; receipts 77.

Tar firm $1.80; receipts 8 barrels.

Crude turpentine firm $2.90, $4.00 and $5.00; receipts 116.

Savannah, Ga., May 28.—Turpentine firm 57⅞; sales 719; receipts 613; shipments 783.

Rosin steady; sales 871; receipts 2,788; shipment 1,290; stock 59,772. Quote: A B C $3.75 to $3.80; D $4.00; E $4.35; F $4.40; G $4.45; H $4.50; I $4.55; K $4.55; M $4.60; N $4.65; W G $4.65 W W $4.75.

Baltimore Produce.

Baltimore, May 28.—Flour quiet, unchanged. Wheat quiet; spot contract 88⅝ to 89.

Corn quiet, spot 56½; Southern white 56½ to 56.

Oats firm; No. 2 mixed 38½ to 39.

Rye dull; No. 2 Western 70 to 71.

Butter steady, unchanged, fancy imitation 17 to 18; do creamery 20½.

Eggs steady 16½. Cheese strong, unchanged, large 10½ to 10⅝; small 11¼.

Sugar steady, unchanged.

Chicago Grain.

Chicago, May 28.—Clear weather in the Northwest had a weakening effect today on the local wheat market, but because of fresh damage reports from the Southwest prices showed only a slight loss, the July option at the close being off ⅛c. Corn was up ⅛ to ⅞. Oats were ¼ to ¼ higher. Provisions made a gain of 10 to 20.

CHARLOTTE PRODUCE MARKET.

(Corrected daily by J. W. Zimmerman Company.)

Chickens—Spring	12 @25
Hens—Per head	35 @40
Ducks	25
Eggs	16
Rye	80
Corn	75 @77
Cotton Seed	22½
Oats—Feed	50 @55
Oat Seed	50 @55

Chicago Grain and Provision.

May 28

	High	Low	Close
WHEAT—			
May	86⅝	86⅛	86⅝
July	83½	82⅞	83¼
Sept	81¾	81⅛	81½
Dec	82	81⅝	82
CORN—			
May	49½	48⅛	49¼
July	48½	47⅝	48⅜
Sept	48¼	47⅝	48⅛
Dec	—	—	46¾
OATS—			
May	34	33¾	33⅞
July	33⅝	33⅜	33⅝
Sept	32	31⅝	32
Dec	32¾	32⅝	32¾
PORK—			
May	—	—	15.35
July	16.40	16.22	16.40
Sept	16.85	16.12	16.35
LARD—			
May	—	—	8.80
July	8.90	8.72	8.87
Sept	9.05	8.90	9.00
Oct	8.95	8.87	8.90
RIBS—			
May	—	—	9.40
July	9.50	9.32	9.47
Sept	9.35	9.22	9.35
Oct	9.12	9.05	—

The Money Market.

New York, May 28.—Money on call firm 3 to 4½ per cent.; ruling rate 4; closing bid 3; offered at 5½.

Time loans firmer; 60 days 4¼ to 4½ per cent.; 90 days 4½; six months 4¾ to 5.

Prime mercantile paper 4¾ to 5½ per cent. Sterling exchange slightly firmer at $485.25 to $485.30 for demand and at $482.10 to $482.15 for 60 day bills. Posted rates $483 to $486½. Commercial bills $481¾. Bar silver 67⅝. Mexican dollars 52.

The Dry Goods Market.

New York, May 28.—The dry goods market was quiet to-day in the jobbing houses owing to cold, wet weather. There was a larger movement in low bleached goods and grey goods for printers' uses, consequent on a slight shading in prices noted last week. On fine and colored goods prices were very firm and the demand good.

A LIVELY CONTEST.

None of the Four Candidates for Sheriff in Gaston Received Sufficient Votes in Primary to Nominate and Fight Will be Waged in Convention.

Special to The Observer.

Gastonia, May 28.—The race for sheriff caused people to take great interest in the Democratic primaries Saturday. Four candidates were in the field and each had worked the county thoroughly. The candidates are Messrs. Thomas E. Shuford, of Lowell; M. L. Rudisill, of Crouse; John D. Rankin and J. D. B. McLean, of Gastonia. Neither candidate received a vote large enough to insure his nomination in the convention, though Mr. Shuford came within a small margin of having the vote required. At most precincts the vote was unusually large. At several places the vote in the primary was much larger than in the election for Governor, and then there were hundreds of Democrats who didn't vote in the primaries.

A lively time is expected at the county convention next Saturday. Some think that Shuford will receive the nomination on the first ballot, while others claim that he will not be in it in the convention. It is predicted that, should Shuford not receive the nomination on the first ballot, the nomination of McLean is assured. The objection will be made that many Republicans were allowed to vote, provided they would vote for Shuford.

Two Accidents at Mt. Airy.

Special to The Observer.

Mt. Airy, May 28.—Saturday, in this city, there were two accidents, caused by operatives coming in contact with machinery. Henry Snow, who is employed at the mantel and table factory, had his hand terribly lacerated, necessitating the amputation of his thumb and the third finger of his left hand. The same day, Oscar Ledford had his hand badly mutilated at the Mt. Airy Furniture Factory, where he was employed.

New Cotton Factory for Mt. Airy.

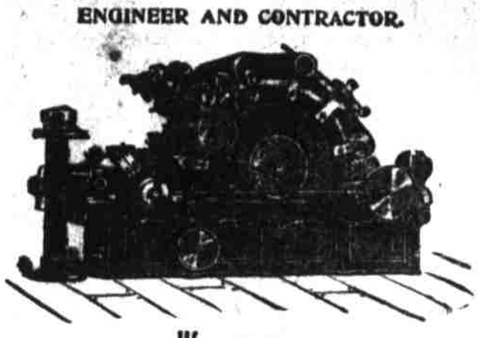
Special to The Observer.

Mt. Airy, May 28.—Mt. Airy is to have a new cotton mill, the capital stock of $30,000 having been already subscribed by business men from Greensboro and this city. It is proposed to use the old Hadly Smith Tobacco Factory and begin with 25,000 spindles, employing about 65 hands.

ALEXANDER & GARSED
General Machinery Agents.
Complete Equipment for Cotton and Woolen Mills. Power Plants
CHARLOTTE, NORTH CAROLINA

William B. Charles COTTON YARNS, COTTON GOODS, AND COTTON WASTE.
Offices—Charlotte N. C. Boston Mass. and Amsterdam N. Y.
Main Office—Amsterdam, N. Y.

BONNER & BARNEWALL
MANUFACTURERS
LEATHER BELTING
CHARLOTTE BRANCH,
27 East 4th St. Telephone 1321.
MR. C. W. GODWIN, Mgr.
Complete Stock Always on Hand for Immediate Shipment.
New York Office: 26 Cortlandt St.

COTTON MILL MACHINERY.
STUART W. CRAMER,
ENGINEER AND CONTRACTOR.
MAIN OFFICE: SOUTH TRYON ST., CHARLOTTE, N. C.
BRANCH OFFICE: EQUITABLE BUILDING, ATLANTA, GA.

WHITIN
Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers Quillers and Reels, Looms, COMBERS
ETC., ETC.
WOONSOCKET
Slubbers, Intermediates, Roving Frames Jack Frames
KITSON
Automatic Feeders, Openers and Trunk, Breaker, Intermediate and Finisher Lappers, Kirschner Carding Beaters Thread Extractors, Waste Pickers, etc. Raw Stock Dryers.
ETC., ETC.

CATLIN & CO.
Commission Merchants
345 and 347 Broadway, New York
Boston, Philadelphia.
COTTON YARNS.
All numbers, Skeins, Warps, Cops and Cones
COTTON GOODS.

MILLER & CO.
BANKERS AND BROKERS.
29 Broadway, New York.
Members: New York Stock Exchange, New York Cotton Exchange, New York Produce Exchange, New York Coffee Exchange, Chicago Board of Trade, New Orleans Cotton Exchange, New Orleans Board of Trade, Philadelphia Stock Exchange, Liverpool Cotton Association.
Executive orders for the purchase or sale of cotton, stocks, grain or provisions for cash or on margin.
Special attention to orders by mail, 'Phone or telegraph.
Branch Office: Rooms 5, 6 and 7 Conyers Building, Greenville, S. C.
F. B. ALEXANDER, Manager.

Manufacturers and Jobbers
Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.
THE
First National Bank
of Richmond, Virginia,
With
$1,250,000.00 Capital
$5,000,000.0 Deposits
$7,000,000.00 Total Resources
Offers Just the Additional Facilities Required.
Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, Assistant Cashier; J. C. Joplin, Assistant Cashier.

COTTON SEED OIL and Gin Machinery
NOT IN ANY COMBINATION OR TRUST.
Complete plant from fifteen to two hundred tons capacity. Special small oil plants for ginneries. Complete cotton ginning systems.
E. Van Winkle Gin and Machine Works,
ATLANTA, - - GEORGIA.

HUGH MACRAE & CO.,
Bankers
Miscellaneous Southern Securities
WILMINGTON, N. C.
Washington, D. C., 408 Colorado Bldg.
Cotton Mill Stocks

RICHARD A. BLYTHE,
Commission Merchant.
COTTON WARPS AND YARNS.
No. 114 Chestnut Street,
PHILADELPHIA, - - - - PA.

A. D. SALKELD & BRO.,
COMMISSION MERCHANTS
66-72 Leonard St., NEW YORK.
COTTTON YARNS.
—WITH—
Fred'k Vietor & Achelis.

WM. D'OLIER & CO.,
COMMISSION MERCHANTS
COTTON YARNS
Third and Chestnut Sts.
Mariner and Merchant Bldg.
PHILADELPHIA, PA.

D. A. Hurley,
BROKER.
Cotton, Stocks, Grain and Provisions
PROMPT EXECUTIONS.
No Interest Charged on Stocks.
P. O. Box 64. We Pay Telegraph Tolls.
ROCK HILL - - - - - S. C.

BOND DEPARTMENT
WACHOVIA LOAN & TRUST COMPANY,
WINSTON-SALEM, N. C.
BONDS AND STOCKS.
We invite correspondence from parties desiring to buy or sell.
Our list of investments mailed upon application.

Greensboro Supply Company,
GREENSBORO, N. C.
Mill Supplies and Machinery

Motors and Dynamos,
Steam and Power Pumps,
Gasoline Engines,
Iron Working Machinery.
Wood Fibre Plaster Machinery.
Direct Representatives THE BROWNELL CO. Boilers and Engines Dayton, Ohio

JENCKES SPINNING CO.
PAWTUCKET, R. I.
COTTON YARN SPINNERS, CONVERTERS AND DEALERS.
Correspondence With Southern Spinners Solicited.

O. A. ROBBINS
Complete Equipment for Cotton Mill, Power Plants and General Machnery.
CHARLOTTE, NORTH CAROLINA.

CROMPTON-THAYER LOOM CO.
WORCESTER, MASS.
FANCY COTTON AND GINGHAM.
TOWEL, DAMASK, QUILT, CASSIMERE, BLANKET LOOMS, ETC., DOBBIES, BOX MOTIONS, REPAIRS, ETC.
SOUTHERN OFFICE: CHARLOTTE, N. C.
ALEXANDER & GARSED, Managers.

If You Expect to Buy Gin Machinery for 1906, Write Us at Once For Our Catalogue and Tell us Your Wants
Continental Gin Company
CHARLOTTE N. C.

HIGH-GRADE SPINDLE, LOOM, ENGINE AND VALVE
OILS
Scourse Belt Oils and Greases, Lubricating Greases, Ready-Mixed Paints, Cold Water Paints. Agents Wattles' Dressine Compounds.
GEO. B. HISS OIL CO.
CHARLOTTE, N. C.

J. SPENCER TURNER CO.
COMMISSION MERCHANTS.
OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England.
Yarns and Cotton Piece Goods.

PAULSON, LINKROUM & CO.
Cotton Yarns
87-89 LEONARD STREET - - - - - - - - NEW YORK
120 CHESTNUT STREET - - - - - - - - PHILADELPHIA
210 MONROE STREET - - - - - - - - - CHICAGO

BANDY & TERRELL,
GREENSBORO, N. C.
Consulting, Hydraulic and Sewer Engineers. Plans and estimates for power plants and sewer systems made on application.
Bandy A. M., Ph. B. Assoc. M. A. M., So. C. E., and Terrell, C. E. Rensater.

ESTABLISHED 1880
C. P ELLIS & COMPANY
Cotton Commission Merchants
—MEMBERS OF—
The New York Cotton Exchange, New Orleans Cotton Exchange, Liverpool Cotton Brokers' Association, New Orleans Board of Trade.
Cotton Exchange Building
NEW ORLEANS
Special attention given to executing of orders in contracts for future delivery of cotton in all the markets.
CORRESPONDENCE SOLICITED.

HUBBARD BROS. & CO.,
HANOVER SQUARE, NEW YORK.
MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange.
ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

HAYWARD, VICK & CLARK
Cotton Commission Merchants.
NEW ORLEANS, LA.

JAMES E. MITCHELL CO.
COMMISSION MERCHANTS.
Cotton Yarns and Cotton Cloths.
CONSIGNMENTS SOLICITED.
Philadelphia, 122 and 124 Chestnut St.
Boston, 185 Summer St.
New York, No. 73 Leonard St.