# CHARLOTTE DAILY OBSERVER, JUNE 20, 1906.

### COMMERCE AND FINANCE ttract sellers unless a serious crop in ury is incurred. Of this there is in cality at this moment. HUBBARD BROS. & CO. NERVOUS, UNSETTLED MARKET

Texas.

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Miller & Co.'s Cotton Letter.

March the Only Month Showing No Loss at the Close-A Decline at the Opening and a New Low Level at Mid-Day

New York, June 19.-Continued Hauida by July longs was the feature in cotton market, which ruled very nervous and unsettled. The close was steady, and net unchanged to 25 lower, March being the only showing no loss. Sales for the

points lower, March being the only month showing no loss. Sales for the day were estimated at 35,000 bales. The opening was steady at a decline of 5 to 5 points, which was hardly a full response to the casles and reflected pos-ably a private crop report issued late positions to the casles and reflected pos-ably a private crop report issued late position to the same station of a buil-fiber cent for the last half-month, to-ther with the expectation of a buil-fiber with the device showed a dis-position to do a little batter on cover-ing of new crop shorts, but soon weak-end under a renewal of July liquidation and sold off to a net decline of about b the Southwest were becoming serious in the southwest were becoming serious in the sastern belt, but the rally follow-ing the market later broke to a new low level for the day with July selling form 8 to 4 points under. October 25 points down from last night at and over a cent below the high level touched on May 17. The close was at just about the lowest positions showed losses range. The form 9 to 25 points. The week and 78,057 last year. To-day is receipts at New Orienne 2.118 bales, and has met 2.80 last year. tion. As soon as it was learned at the opening that July would not be supported, everyobdy ventured to sell a fittle, causing a quick break of 8 points. While liquidation in that op-tion seems unopposed at present and a further decline in it might follow before notice day, it is absolutely impossible to make any predictions as to futures, as so much depends on the whim of leading operators and conditions are so favorable to squeeze on short notices. Loverpool, hearing on short notices. Loverpool, hearing of the lack of support in July declined or the lack of support in July declined, sharply in the near positions, which closed 7 points lower. Other items in favor of the short side to-day were the optimistic accounts given of the Texas and Territory crops by the Gal-veston-Dallas News which makes lit-tle mention of drought damage; then, a favorable weather map showing beneficial showers widely distributed in the central portion of the belt, hardly any rain in the Eastern States and improved prospects for rain dur-ing the next 48 hours in Southern

Special to The Observer.

# New Orleans Cotton.

New Orleans, June 19.—Cotton, spot closed quiet at a decline of 14 under yesterday. Sales were 400 on the spot and 1,550 to arrive, a total of 2,050; mid-ding 10 15-16. Futures opened steady but at a decline of 2 to 11 points under yesterday's clos-

of 2 to 11 points under yesterday's clos-ing on Liverpool cables. Liquidation by longs and brisk short selling kept the market down throughout the session. On July, especially, the longs concen-trated their selling, this month opening 11 points down and dronged an additional 10 points to the lowest shortly before Il points down and dropped an additional 10 points to the lowest shortly before the closing. The general list closed steady at a decline of 7 to 19 points un-der yesterday's close and a decline of 4 to 14 points from to-day's opening.

#### New Orleans Futures.

New Orleans, June 19.—Cotton futures closed steady as follows: Jan. 10.37; Feb. —; March 10.49; April —; May —; June 10.75 nominal. July 10.57; Aug. 10.46; Sept. 10.41; Oct. 10.28; Nov. 10.29; Dec. 10.30.

New York Cotton. New York, June 29.-Cotton. spot clos-ed quiet 15 points decline; middling up-lands 10.95; middling guif 11.20; sales 53 bales. Futures closed barely steady. Bales. Futures closes Prices ranged as follows: Open. High. Low. Close. 10.41 10.30

June		10,41	10.41	10.30
July	10.50	10.50	10.31	10.31
Aug	10.45	10.45	10.31	10.32
Sept	. 10.41	10.41	10.30	10.30
Oct	10.40	10.45	10.34	10.33
Nov	. 10.38		-	10.35
Dec	. 10.45	10.51	10.39	10.39
Jan.	10,49	10.55	10,45	10.44
Feb	. 10.50 b			10.44
March	. 10.56	10.61	10.51	10.51

Liverpoel Cotton.

Liverpoel Cotton. Liverpoel, June 19.-Closing: Cotton, spot in fair demand; prices 1 point low-er, Américan middling fair 6.55; good middling 6.32; middling 6.10; low middling 5.92; good ordinary 5.72; ordinary 5.52. The sales of the day were 10,000 bales, of which 1,000 were for speculation and export and included 9,800 American. Re-ceipts 10,000 bales, including 3,000 Ameri-can. Futures opened quiet and closed easy; American middling g. o. c. June 6.78; o 5.79; June-July 5.78; July-Aug, 5.77; to 5.78; Aug.-Bept. 5.71; Bept.-Oct. 5.69; Det.-Jan. 5.58; Jan.-Feb. 6.59 to 5.60; Peb.-March 5.61; March-April 5.62 to 5.63; April-May 5.63 to 5.64. \_ CHARLOTTE COTTON MARKET. 

PENNSYLVANIA ON A BOOM. Stock Rushes Up to 135 Momentarily -Some Speculative Favorites Play Hayward, Vick & Clark's Cotton Let-

shed by the Cotton Exchange and rd of Trade. Furnished by the Cotton Exchange and Board of Trade. New Orleans, June 19.—The aggres-sively bearish feeling predominating alike with professionals and the pub-lic and never yet affected by either drouth or rain damage news, found propitious conditions to-day to venti-late itself and did so without hesita-tion. As soon as it was learned at the opening that July would not be

PERNSYLVANIA ON A BOOM. Stock Rushes Up to 135 Momentarily -Some Speculative Favorites Play a Part. New York, June II.-There was a sub-stantial recovery in prices of stock to-day from the downward course which ay from the down ward course which arket. The traffic of the Peris loap indicates a decided misapprehension on the part of the terms of the Selers yesterday. If was the ager tush to buy on the part of the opening quotations of the stock, which carried it up to as high as 131 and was not touched again during the any was a strong influence in the day of the selers yesterd recourse to foreign money markets for several other more of large sums of capital to carry ourrent to-day of intended recourse to foreign money markets for several other more of large sums of capital to carry ourrent to-day of intended recourse to foreign money markets for several other more of large sums of capital to carry ourrent to-day in the drought in the whiter wheat region had some belated the breaking of the drought in the stat stock at 60 since the records of the breaking of the drought in the stat stock at 60 since the records of the breaking of the drought in the stat stock at 60 since the records on the violent slump in Interborough Metro-point of support was the occasion of the rise per which has been inserted in that stock at 60 since the records in the same speculative favorites and the prospect of an increased in the same speculative favorites in the high level, but prices were pretive the high level, but prices were pretive the high level, but prices were pretives the high level for the longer period the principal strength of the day was hown in the same speculative favorites af money market were but little change the maintained with the sustaining how the some time. Conditions in the hor af money

was well absorbed and the closing tone was firm. Bonds were irregular. Total sales, par value, \$1,740,600. United States 3s regis-tered advanced 14 and the new 4s regis-tered declined 34 on call. Total sales were 1.011,400 shares, includ-ing: Copper 68,400; Cotton Off 900; Smelt-ing 23,700; Tobacco 700; Anaconda 29,800; A. C. L. 500; H. R. T. 30,100; C. & O. 4,800; St. Paul 22,400; L. & N. 1,500; N. & W. 3,800; Penna. 146,700; Reading 167,600; Southern 19,800, pfd. 100; T. C. I. 400; Un-ion Pacific 107,200; Steel 56,100; Va.-Caro. Chem. 409; Sheffleld 1,300; Interborough Met. 90,400.

Seaboard Air Line Stock. Baltimore, June 19.-S. A. L. common 30 asked; do pfd. nething doing.

Miller & Co's Cotton Letter. Special to The Observer. New York, June 13.-Clearing skles over the Atlantic district after nearly ten days of clouds and rain, chansed a steady Liverpool into a weak one, but the real weakness was centered in the July option in this market, where long liquidation continued - unsinterruptedly until the close. July lost 23 points, clos-ing at the bottom, and is now selling at a discount under all the new crop months. This is quite a change from the proud position recently neld of 70 points premium over October. While there is an excellent demand for cotton of good grade and character, low grades, tinged, stained, and all of dusty or sandy char-acter, are a drug on the market. Un-fortunately there is a large proportion of such cotton in our local stock, and this will naturally be disposed of by tender against July contracts unless they should decline to a sufficient discount below August or later months, to pay the carrying charges and interest. Late this afternoon there was a rumor of rains in Texas, but when the rumor was run down, it was discovered that the northeastern part of the State, where no rain is needed. On the other hand the southern oortion is still in the throes of the drought, the existence of which is officially confirms damage from weekly weather report to-day. The same weekly report confirms damage from CLOSING STOCK LIST. Adams Express American Car & Foundry ..... American Car & Foundry pfd..... American Cotton Oil ..... American Cotton Oil pfd..... American Express... American Hids & Leather pfd..... American Ice of American Linseed Oil of American Linseed Oil of American Linseed Oil of American Locomotive of American Locomotive of American Smolling & Define weekly weather report to-day. The same weekly report confirms damage from excessive rainfall in the Atlantic dis-trict, and, taken as a whole, was of rather a bullish tenor. For that reason, notwithstanding the severe liquidation in July, which naturally unsettled all values, the new crop months lost only 8 to 9 points; against a decline of 23 in July. American Smelling & Refng. American Smelling & Refng. American Sugar Refining. American Tobacco pfd. ctf. Amaconda Mining Co. July. Liverpool is due to come 5 to 6 down on old crop, and about 3 lower on the far positions. Atchison Atchison pfd MILLER & CO. Atlantic Coast Line ... Baltimore & Ohio ..... Baltimore & Ohio pfd.... Brooklyn Rapid Transit ... New York Produce. New York, June 19 .- Flour steady but Canadian Pacific..... Central of New Jersey

Central of New Jersey Chesapeake & Ohio..... Chicago & Alton Chicago & Alton pfd.... Chicago & Alton pfd.... Chicago & Northwestern Chicago & Northwestern Chicago Terminal & Trans. pfd... Chicago Terminal & Trans. pfd... Colorado & Southern Colorado & Southern ist pfd... Colorado & Southern 2nd pfd... Consolidated Gas...

6 San Fran 2nd pfd..... Bouthwestern pfd..... Pacific, ..... Pacific, pfd....... Railway. outhern thern

933 110

84 495 108

38% 104½ 40 109 19% 45% 275 156

92% 17% 24%

105%

102% 102% 129% 129% 79

112% 102% 94%

99% 103

96% 97%

773

100% 88

COTTON SEED OIL

and Gin Machinery

NOT IN ANY COMBINATION

OR TRUST.

Telas & Pacific. Toledo, St. Louis & Went. Toledo, St. Louis & West. pfd.... United United United United United United United States States States States Leather pfd Realty Rubber Rubber pfd. pfd. United States Rubber pfd. United States Steel pfd. Virginia-Carolina Chemical. Virginia-Carolina Chemical pfd. Wabash Wabash pfd. Wabash pfd. Western Union. Wheeling & Lake Eric. Wisconsin Central Northern Pacific. Central Leather Central Leather pfd... Sloss-Sheffield... Great Northern pfd... Interborough Met... Interborough Met. pfd.

NEW YORK BONDS. refunding 2s, registered..... U. S. refunding 2s, coupe U. S. 3s, registered. U. S. 3s, coupon ..... U. S. Old 4s, registered U. S. New 4s, registered U. S. New 4s, registered U. S. New 4s, coupon. American Tobacco 4s. American Tobacco 4s. Atchison general 4s. Atchison adjustment 4s. Atchison general 4s. Atchison adjustment 4s. Atlantic Coast Line 4s.

Atlantic Coast Line 4s... Baitimore & Ohio 4s... Brooklyn R. T. ev. 4s... Central of Georgia 5s... Central of Georgia 1st In-Central of Georgia 2d Inc Central of Georgia 3d Inc Chesapeake & Ohio 4½s... Chicago & Alton 3½s... Chicago, B. & Quincy new is. Chicago, R. I. & Pacific R. R. Chicago, R. I. & P. R. R. col. Chicago, R. L. & P. R. R. col. 58. C., C., C. & St. Louis gen. Colorado Industrial 58 Ser. Colorado Industrial 58 Ser. Colorado Midiand 45. Colorado Midiand 45. Cuba 55. Denver & Rio Grande 42. Distillers' Securities 5. Erie prior

Brie General 48. Hocking Valley 44. lapan 6s 2nd Series ...

92% 108 99% 94 93% 94 100% 79 20% 94 100 89 84% 39-5 Minn. & BL Louis ve Missouri, Kansas & Texas is. Missouri, Kansas & Texas Indi-National R. R. of Mexico col. New York Central gen. 328. New Jersey Central general Northern Pacific 38. 32% 220 29% 62% 98% 128% 104% 19% Norfolk & Western col. 4s Oregon Short Line rfdg 4s. Penn. cv. 3%s. Reading General 4s. 100% 94% 97% 149% 116% 132% 101 247% 102 1134 854 784 874 St. Louis & Iron Mountain col. 58. St. Louis & Francisco fg. 45 St. Louis & San Francisco fg. 45 St. Louis & San Francisco fg. 45 Seaboard Air Line 48. Southern Pacific 48. Southern Pacific 48. 89% 923 974 1025 Southern Pacine ist 4s ctrs... Southern Railway 5s... Texas & Pacific 1sts... Toledo, St. L. & Western 4s. Union Pacific 4s... Union Pacific ev. 4s... U. S. Steel 2nd 5s... Wubash 1sts. ofd 92 80% 159% 228 67% 27 71 17% Wabash Deb. B., Western Md. 4s. Western Md. 4s. Wheeling & Lake Eric 4s.... Wisconsin Central 4s. Japan 4s ctfs. 302 178%

# SIFFORD-STOKES.

10 96% 53% 23%

48%

80%

140

Miss Elise Meynardie Stokes Becomes Bride of Mr. Robert Julian Sifford in Pretty Church Wedding at Yorkville, S. C.



WORCESTER, MASS.

FANCY COTTON AND GINGHAM.

TOWEL, DAMASK, QUILT, CASSIMERE, BLANKET LOOMS, ETC., DOBBIES, BOX MOTIONS. REPAIRS, ETC.

SOUTHERN OFFICE: CHARLOTTE, N. C.

