CHARLOTTE DAILY OBSERVER, JUNE 26, 1906.

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C. P. Ellis & Co.'s Cotton Letter. COMMERCE AND FINANCE

COTTON DOWN 5 TO 12 POINTS

rices Was Reversed by Circular com Leader of May Bull Pool ating That 48,000 Remaining ales of May Cotton Are to be nivered on July Contracts—Close adied by Covering. * York, June 25.—The cotton mar-broke sharply after a steady early on under talk of heavy July no-and closed at a net decline of 5 points. Sales were estimated at bales. gth.

or 12 points. Sales were estimated at 60.00 bales. The opening was steady at unchanged rices to an advance of 1 point on more beral responses from Liverpool. But i appaired that rains reported in Texas ad been insufficient to materially re-leve the drought, and with Liverpool good buyer, the market worked up to net advance of 4 to 16 points. At the fivance offerings increased owing to be forecast calling for further showers in Texas, and prices magged back a few oints, but showed little sign of weak-ons until after a circular issued by the sender of the May bull pool had been sude, stating that the peol intended to effver about \$5.000 bales remaining of he May oction on July contracts. The nsl tone was steaded by covering. Meceipts at the ports today, 5.42 bales, gainst 4.504 hast week and 10.947 last day. For the week, 20.000 bales, against days, receipts at New Orleans, 1,555 after, gainst 1.755 hast year, and at fourton, 160 bales, against 1.405 hast ear.

New York Cotton.

New York, June 25.—Cotton, spot clos-d steady, 10 points decline. Middling plands 10.80; misdling guif 11.05; sales

Futures closed steady at the decline. Prices ranged as follows: Open High Low Close Close

June	10.25	10.25	10,25	1
July	10.22	10.31	10.10	1
Aug:	10.31	10.39	10.20	1
Sept	10.32	10.33	10.23	1
Oct. !	10.35	10.39	10.25	1
Noy	-	10.84	10.34	1
Janense	10.45	10.48	10.36	1
March	10.52	19.53	10.42	11

Liverpool Cotton.

Liverpool Cotton. Tiverpool, June 25.—Cotton, spot quiet: prices 5 points lower; American mid-ding fair 6.64; good middling 6.36; mid-ding 6.14; low middling 6.36; good ordi-nary 5.76; ordinary 5.56. The sales of the day were 7.000 bales, of which 700 were for speculation and export and included 6.700 American. Receipts 2.300 bales, all American. Futures opened quiet and closed steady; American middling g. 0. c. June 5.89; June-July 5.86; July-Aug. 5.82 to 5.83; Aug.-Sept. 5.73 to 5.74; Sept.-Oct. 5.64; Oct.-Nov. 5.59 to 5.69; Nov.-Dec. 6.59 to 5.69; Juc.-Jan. 5.58 to 5.59; Jan.-Feb. 5.59 to 5.60; Feb.-March 5.60 to 5.61; March-April 6.52; April-May 5.63. CHARLOTTE COTTON MARKET.

CHARLOTTE COTTON MARKET.

These prices represent the prices paid to wagons: June 25.
to wagons: June 25. Good middling 1134
Good middling
Middling 11%
Good middling, tinged 11
Statis
PORT MOVEMENTS.
Galveston, steady 11 1-16
New Orleans, casy 10 15-16
Mobile, easy
Savannah, qulet
Charleston, quiet
Norfolk, steady 11% Baltimore, nominal 11%
New York, steady 10.80
Boston, steady 10.80
Philadelphia, quiet 11.05
Houston, quiet 11
Augusta, steady 11%
Memphis, easy 10%
St. Lonia, quiet 11
Cincinnati
Louisville, firm
Comparative Port Receipts.
June 25.
Yester- Last
day Year
Galveston 1,851 3,801
New Orleans 1.853 1.765
Mobile
Savannah 1,097 3,155
Charleston 4 389
Wilmington 98
Norfolk
Boston 304
Philadelphia
Total
Without the day of the second

Estimates.

3 1 Sec. 1

kets have been weaker to-day than for some time past, owing partly to numer-ous reports of scattered showers and thunder storms in the Southwest, but chiefly to a publication by Mr. Price, in which he states that he will issue notices in July for about 45,000 bales, owing to the difficulty of effecting insurance on cotton in New York; in substance it means that he has sold of about 30,000 bales of the cotton received in May and it is aste to assume that the balance is how grade and unsalable stuff, which he will now unload on the holders of July contracts.

New York Produce. New York June 25.-Flour steady. Rye flour steady. Commeal quiet. Rye dull. Barley nominal. Wheat easy: No. 2, red 54% nominal elevator. Options % to %c. net lower. July 89%; Bept. 89%; Dec. 89%. Corn easy: No. 2, 58% nominal elevator. Options %c. net lower. July 57%; Sept. 57%; Dec. 56%. Oats weak; mixed 43% to 42%. Beef steady. Cut meats firm. Lard easy: Western prime \$5.75. Refined barely steady. Continent \$9.15. Pork firm; family \$19.00. steady. Gontinent \$3.15. Pork firm; family \$19.00. Tallow steady. Coffee, spot Rio steady: No. 7, involce 7%. Mild steady. Fu-tures steady, unchanged to 10 points bigher bigher. Bugar, raw firm. Refined firm. Butter quiet; creamery, comm

 Sugar, raw firm.
 Refined firm.
 American Ice.

 Butter quiet; creamery, common to
 American Ice pfd.

 extra 18 to 20%, Western imitation creamery
 American Linseed Oil.

 ery extras 18; firsts 16 to 17.
 American Linseed Oil.

 Cheese firm; new State, full creams
 American Locomotive

 small 8½ to 11.
 American Smelting & Refng.

 Eggs firm; State, Penns, and nearby
 American Smelting & Refng.

 fancy selected white 2%. Western firsts
 American Sugar Refining.

 16% to 17; Southerns 14 to 15%.
 Potatoes

 irregular, Southern, per barrel, \$2.00 to
 American Tobacco pfd. ctf.

 %2.50
 Cottop by steam to Liverpool 14c. Cab
ery extras 18; firsts 16 to 17. Cheese firm; new State, full creams small 8½ to 11. Eggs firm; State, Penns, and nearby fancy selected white 2z. Western firsts 16½ to 17; Southerns 14 to 15½. Peanute easy, unchanged. Potatoes irregular, Southern, per barrel, \$2.00 to anaconda Cotton by steam to Liverpool 14c. Cab-bages irregular Sc. to \$1.00 per barrel. Baltimore Produce. Baltimore, June 25.-Flour quiet; pat-ent winter \$1.30 to \$4.60; spring patent \$4.40 to \$4.80. Wheat quiet; spot contract 91. Corn weak; spot 55% to 55%; Southern white corn 57 to 59. corn 57 to 59. Oats caster; No. 2 mixed 42 asked. Rye steady; No. 2, Western 69 to 70. Butter firm. Fancy imitation 17 to 18; do creamery 21 to 22. Eggs firm. Cheese strong, unchanged. Sugar steady, unchanged Chicago Grain. Chicago, June 25.—Increased world's shipments and heavy exports from Rus-sia were the chief causes to-day for a weak wheat market. The September option closed 1% to ½ lower. Corn, was down ½c. Oats were down ½ to ½c. Provisions were 2½ to 7½c. higher.

Chicago Grain and Provision.

WHEAT-

Sept. Dec.

CORN-

June ... High Low Close 875, 875, 875, 875, 875, 875, 875, 875, 875, 875, 844, 875, 875, 85 837, 835,

Erie 1st pfd. Erie 2nd pfd. Géneral Electric Hocking Valley Illinois Central

Paper

eak in Amalgamated Copper After Early Strength Caused Decline for Most of the Active Louders of 1 reak in Amu

WEAKENED WHOLE STOCK LIST.

Keis hare were been weiker under than for mome time paint, owing partly to minute the solution of the solution. Caused of 1
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Scaboard Air Line Stock. Baltimore, June 25.-8. A. T. common 29%; pfd. nothing doing. CLOSING STOCK LIST.

Adams Express Amalgamated Copper American Car & Foundry ... American Car & Foundry pfd... American Cotton Oil American Cotton Oil pfd.... 240 American Cotton Oli pig..... American Express American Hide & Leather pfd... American Ice... American Linseed Oli... American Linseed Oli pfd.... American Locomotive American Locomotive pfd.... American Smelting & Refng... Baltimore & Ohio ... Baltimore & Ohio pfd. Brooklyn I Canadian I Central of Rapid Transit. Pacific. New Jersey Chesapeake & Ohio . Chicago & Alton. Chicago & Alton. Chicago & Alton pfd..... Chicago & Northwestern Chicago Mill. & St. Paul. Chicago Terminal & Trans... Chicago Terminal & Trans... 945 C., C., C. & St. Louis Colorado Fuel & Iron. Colorado & Southern 1st pro Colorado & Southern 1st pro Colorado & Southern 2nd pfd Consolidated Gas. Corn Products Refining 20% 80 41%

1484 945 110 Leather Realty Rubber pfd. 48% 107% 30% steel pfd. States 1994 1994 1995 1995 Chemical. Chemical pfd

abash Acatinghouse Elec. Western Union Wheeling & Lake Eris Wisconsin Central usin Central pit 91% 17% 246 301% 102 71 296% Northern Pacific Central Leather Central Leather pfd. Slous-Sheffield Great Northern pfd. Interborough Metropoliti Interborough Metropoliti litan 38 77

NEW YORK BONDS

refunding 2s, registered. refunding 2s, coupon ... 2s, registered U. S. 3s. coupon. U. S. 3s. coupon. U. S. Old 4s. coupon U. S. New 4s. registered U. S. New 4s. coupon. American Tobacco 4s. American Tobacco 4s. American Tobacco 4s. Atchison general 4s. Atchison adjustment 4s. Atchison adjustment 4s. Baltimore & Ohio 4s. Baltimore & Ohio 4s. Brooklyn B. T. ev. 4s.

100 103

105% 100% 88

101% 93%

90% 98% 94% 93% 100%

OR TRUST. Complete plant from fifteen to

two hundred tons capacity. Spe-

Central of Georgia 56. Central of Georgia and 1 Chesapeake & Ohio 4½s. Chicago & Alton 3½s. B. & Quincy he R. I. & P. R. H R. I. & P. R. H Chicago, Chicago, hicago, R. I. & P. R. R. hicago, R. I. & P. R. R. C. C. C. & St. Louis gen Colorado Industrial 5s Ser. Colorado Midland 4s. Colorado Midland 4s. Colorado & Southern 4s. Cuba, 5s. Denver & Rio Grande 4s. Distillers' Securities 5s. Erie prior lien 4s. Erie General 4s. Hocking Valley 425. Japan 6s. Japan 6s. hicago, l C. C. Clorado colorado Japan 6s. Japan 6s, 2nd Series. Japan 445s, cfs. Japan 445s, cfs. 2nd Series Louisville & Nash. Unified 4s Manhattan consol gold 4s. Mexican Central 45.4 Mexican Central 1st Inc. Minn. & St. Louis 4s.. Missouri, Kansas & Texas 4s... Missouri, Kansas & Texas 1nds... National R. R. of Mex. col 4s ofd. New York Central gen. 355 New Jersey Central gen. 58 Northern Pacific 4s... Northern Pacific 4s... Northern Pacific 4s... Oregon Short Line rfdg. 48. Penn. cv. 356... Mexican Central 48 30% 90 233 28% 60% Penn. cv. 354 Reading General 46. Tron Mountain col.

80% 19% 99% 85 95% 129 105 76 100% 18% 38% 68% 114 144 115% 99% 233 88% 102% 136 117% 95 934 Reading General 4s. . St. Louis & Iron Mountain col. St. Louis & San Francisco fg. 4 St. Louis Southwestern con. 4s. Seaboard Air Line 4s. . Southern Pacific 4s. . Southern Pacific 4s. . Southern Rallway 5s. . Texas & Pacific 1sts. . Toledo, St. L. & Western 4s. Union Pacific 4s. . 1144 48. 71 8746 91% 91% 118% 118% 117% 87% 104% 92 76% 1599 228 67% 28 71 16% 44 9644 113% Western Md. 4s...... Wheeling & Lake Erie 4s Wisconsin Central 4s.... 894 200 176% 13 \$514 Japan 4s ctfs.

SPECIAL TERM IN M'DOWELL

Congested Civil Docket to be Disposed of by Judge Moore-Bi-ennial Sum mer School in Session.

Special to The Observer Marion, June 25 .--- Judge Fred Moore, of Ashevillo, has opened a special term of the Superior Court for McDowell county in accordance with a call from Governor Glenn to try civil cases only, for one week, or 17654 until the business is completed. The

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., ex. div.



GENERAL MACHINERY.

CHARLOTTE

NORTH CAROLINA.

