COMMERCE AND FINANCE

STILE NET CHANGE IN COTTON

steady at the close, reflecting the lutter anles of 11,000 bales from the local stock for consumption, thus reducing the probable number of notices, and the better crop weather in the Southwest was the cause of the failure of the new crop months to hold the improvement of the middle session. The weekly crop review read bullish as to the Southwest, but was compiled too soon to reflect the rains reported to-day, and the forecast was for continued showers.

Receipts at the ports to-day 7,857 bales, against 27,551 last week and 17,882 last year. For the week 29,000 bales, against 2,554 last year, and at Houston 2,762 bales against 2,759 bales, against 2,759 bales, against 2,759 bales against 2,759 last year.

New Orleans Market Dull and Steady.

New Orleans Market Dull and Steady.

New Orleans, June 25.—Cotton, spot-losed easy and unchanged from yester-ay, middling 10 15-16. Sales were 200 ales on the spot and 759 to arrive, a otal of 250.

total of \$50.

Futures opened barely steady at a net decline of 6 to 11 points. The market was very dull throughout the day.

Although the drouth in Texas was broken profit-taking by shoris kept the market up. The closing was steady with prices near the highest of the day and ranging from 1 point lower to 3 points higher than yesterday's close. New Orleans Futures.

ew Orleans, June 28.—Cotton futures sed steady as follows: June 10.50 sinal; July 10.66 bid; Aug. 10.49 bid; t. 10.33 bid; Oct. 10.21 bid; Nev. 10.22 Dec. 10.25 bid; Jan. 10.31 bid; Feb. March 10.44.

New York Cotton.
York. June 26.—Spot closed middling uplands 10.50; middling .65; sales 11.000 bales.
es closed steady. Prices ranged

Open High Low Close 10.06 10.15 10.05 10.13 10.16 10.25 10.16 10.22

CHARLOTTE COTTON MARKET, PORT MOVEMENTS. Galveston, steady New Orleans, easy Mobile, quiet Savannah, nominal.

harieston, nominal Vilmington, nominal Vorfolk, quiet Norfolk, quiet
Baltimore, nominal
New York, steady
Boston, steady
Philadelphia, steady Houston, steady Augusta, quiet. oulsville, firm 11% Comparative Port Receipts. lew Orleans. Wilmington.

Norfolk.
New York.
Boston.
Pensacola.
Pacific Const. ... 7,597 Estimates. Today.
New Orleans. 3,300-3,700
Houston. 500-700
Galveston. 1,000-1,500 Interior Receipts. June 26. Yester Last

day. Hayward, Vick and Clark's Daily Cot-

ton Letter.

Hayward, Vick and Clark's Daily Cotton

Furnished by the Cotton Exchange and Roard of Trade.

Furnished by the Cotton Exchange and Roard of Trade.

Furnished by the Cotton Exchange and Roard of Trade.

The street belt relieved the drought situation in the southern portions and will prove of great benefit to cotton, except, perhaps, in the Eastern States, where continued dry weather would have been presented from the street of the continued from the street of t

Market Was Nervous and Irregular, Bettee Crop Weathers in Southwest Militating Against New Crop Months, While Near Months Were Steedled by Further Saley of 11,000 Bales From Local Stock.

New York, June 26.—The cotton market was nervous and irregular during today's session, with the close steady at a decline of 3 points to an advance of 4 points. Sales were estimated at 25,000 bales.

The market opened steady at a decline of 2 to 5 points, which was better than due on the cables so far as the new crop months were concerned, but quickly sold off to a net decline of 5 to 5 points, which was better than due on the cables so far as the new crop months were concerned, but quickly sold off to a net decline of 5 to 5 points, led by July, which touches 10.03 during the first few minutes under continued liquid and no hour pressure and reports of rains in Texas. According to official advices, rains were more or less general all ever the belt, but after the cariy decline the market steadled up on covering and at one time was about 2 to 5 points net higher. Near months were relatively steady at the close, reflecting the further sales of 11,000 bales from the local stock for consumption, thus reducing the probable number of notices, and the better crop weather in the Southwest was compiled too soon to reflect the middle session. The weekly crop review was compiled too soon to reflect the rains reported 10-day, and the forcest was for continued showers.

Receives at the points to-day 7,807 bales, against 27,857 last week and 15,482 last year. To the weekly glood bales, against 27,857 last week and 2,548 last year. To the weekly glood bales, against 2,558 last week and 2,548 last year. To the weekly glood bales, against 2,558 last week and 2,548 last year. To the weekly glood bales, against 2,558 last week and 2,548 last year. To the weekly glood bales, against 2,558 last week and 2,548 last year. To the weekly glood bales, against 2,558 last week and 2,548 last year. To the year of the probable minumber of the sum of the pro

C. P. Ellis & Co.'s Cotton Letter. Special to The Observer.

Special to The Observer.

New Orleans, La., June 26.—Droughty conditions in the Sounnwest which were beginning to cause apprehension has been relieved by copious rains over the States of Arkansas. Mississippi. Alabama and Texas during the past 24 hours. Consequently we may expect a continuance of good crop reports for some time to come. It is surprising that this feature should have exerted so little influence upon prices which after opening 5 to 6 points lower slowly recovered and closed the same as yesterday. The selling was mainly in the nature of liquidation by the speculative longs and the demand came almost entirely from the short element, so that the inteerst on both sides seems to have been still further reduced. The liquidation in summer months has driven them considerably below Liverpool party. New crop continues remarkably steady in the face of most promising crop conditions, but if the present excellent crop prospect is to be realized we think current prices will prove much higher than eventual value.

C. P. ELLIS & CO.

Hubbard Bros. & Co.'s Cotton Letter.

June 10.06 10.15 10.06 10.15

Aug. 16.16 10.25 10.16 10.25

Get. 10.99 10.28 10.21 10.21

Oct. 10.24 10.27 10.25 10.25

Nov. 10.25 10.25 10.25 10.25

Nov. 10.26 10.25 10.25 10.25

Dec. 10.39 10.38 10.27

Jan. 10.35 10.28 10.27

Jan. 10.35 10.28 10.27

Jan. 10.35 10.28 10.27

Jan. 10.35 10.28 10.27

March 10.41 10.43 10.40 10.45

Liverpool Cotton.

Liverpool, June 26.—Closing: Cotton, spot dull; prices unchanged: American middling 6.14. The sales of the day were for speculation and export and included 4.500

American. Receipts 10,000 baies, including 8,400 American. Futures opened easier and closed steady: American middling s. o. c. June 5.85; June-July 8.81; July-Aug. 5.76; Aug. Sept. 5.87; Sept. Oct. 5.88 to 5.59; Oct. Nov. 5.53 to 5.54; Nov.-Dec. 5.52 to 5.53; Dec. Jan. 5.52 to 5.53; Jan.-Feb. 5.53 to 5.54; Feb.-March 5.54 to 5.55; March-April 5.56; April-May 5.57.

CHARLOTTE COTTON MARKET.

Special to The Observer.

New York, June 26.—Further rains in Texas practically throughout that enorgh in Texas practically throughout that enorgh in the ciline in Liverpool and a lower opening hare. The market, however, showed a 10.25 to Special to The Observer.

New York Produce.

New York, June 26.—Flour dull but firm. Rye flour steady. Corn meal steady. Rye dull, Barley nominal.

Wheat firm; No. 2, red 94% nominal elevator. Options 4 to 36c, net higher; July 90%; Sept. 89%; Dec. 90%.

Corn firm; No. 2, 59% nominal elevator. Options 4 to 1c, net higher. July 48; Sept. 584; 5ec. 57%. Sept. 58%; 5ec. 57%.
Onts steady; mixed 42% to 42%.
Beef steady. Cut meats firm. Lard steady; Western prime \$8.50 to \$8.55; refined firm; continent \$9.25; S. A. \$9.75; compound 6% to 7%. Pork firm. Tallow

quiet.
Cotton seed oil was firmer to-day and prices recovered part of the recent loss. Prime crude f. o. b. mills 25% nominal new crop; prime summer yellow 35 to 35%; prime white 40 to 41; prime winter yellow 40 to 41.
Butter firm. Cheese steady, unchanged. Eggs firm, unchanged. Grain freights dull, unchanged.
Potatoes, new firm; old dull; rose

freights dull, unchanged.

Potatoes, new firm; old dull; rose Southern, per barrel, \$2.55 to \$2.75; Irish cobblers \$2.55 to \$2.50; do choice \$1.50 to \$2.25; do Southern \$1.00 to \$1.50.

Cabbages easy, unchanged. Rosin firm \$4.15. Turpeutine firm 60% to 60%. Rice steady. Molasses steady. Coffee, spot Rio quiet; No. 7, invoice 7%. Mild steady. Futures unchanged on June but generally 5 to 10 points lower. Sugar, raw firm; fair refining 31-22 to 33-22; centrifugal 317-32 to 319-32; molasses sugar 225-32 to 2.27-32. Refined firm. Baltimore Produce.

Baltimore Produce.

Baltimore, June 36.—Flour quiet, unchanged. Wheat dull easier; spot contract 90½. Southern by sample 76 to 85. Corn firmer: spot 55% to 56; Southern white 57 to 59. 4

Onts easier; No. 2 mixed 41 to 41½. Rye steady; No. 2, Western 69 to 70.

Butter firm, unchanged; fancy imitation 17 to 18; do creamery 21 to 22. Eggasteady 18. Cheese strong, unchanged; large 11½; small 11½.

Sugar steady, unchanged.

CHARLOTTE PRODUCE MARKET

CHARLOTTE PRODUCE MARKET. Eggs.....Rye..... Cotton Seed

STRONG CLOSE IN STOCKS.

Warned Bears of Their Exposed Position and Left to Active Covering—Close at Best Prices.

New York June 26.—The full in prices of stocks which was in progress vestorday was extended considerably during the early trading to-day. The easy yielding of prices encouraged atgressive operations on the short side by professional bear aperators. In St. Paul, no stock was disposed of, on the first break hotween 1% to 1%, the latter price following the former on sale of only 800 shares. This incident served as a warning to the bears that they were overextending themselves, and a demand to cover shorts, which gained in volume during the progress of the day, was the domequence. A substantial recovery in prices followed. It did not appear that the demand which caused this recovery extended beyond the uncovered and in the demand which caused this recovery extended beyond the uncovered and in the demand which caused this recovery and the demand which caused this recovery extended beyond the uncovered and in the demand which caused the recovery extended beyond the uncovered and in the demand which caused the recovery in prices followed. It did not appear that the demand which caused the recovery in prices followed. It did not appear that the demand which caused the market, some calling of loans is reported amorigat the banks. This had no perceptible effect in the call loan market, but rates for time loans courinued strong at the high level established yesterday. Such heavy disbursements as are to occur with the turn of the month are expected usually to cause some preliminary inventment for securities. One of the discouraging features of the present market is the entire absence of any such demand. The bond market continues rather to reflect the pressure of occasional liquidation, sometimes due to the expiration of syndicates and the distinction to members of unsold holdings. Selling by fire insurance companies has been in evidence also ever since the San Francisco losses.

A further decline in the London price of copper made Ama

Seaboard Air Line Stock.

Adams Express American Cotton Oil American Cotton Oil pfd. Express ... Hide & Leather pfd... lce pfd...... Linseed Oil American American Linseed Oil prd. American Locomotive
American Locomotive pfd.....
American Smelting & Refng...
American Smelting & Refng. pfd.
American Sugar Refining American Tobacco pfd. ctf... Anaconda Mining Co..... Atlantic Coast Line Baltimore & Ohlo ... Baltimore & Ohio
Baltimore & Ohio pfd.
Brooklyn Rapid Transit...
Canadian Pacific
Central of New Jersey
Chromodes (Chromodes) Central of New Jersey
Chesapeake & Ohio
Chicago & Alton
Chicago & Alton
Chicago & Ceat
Chicago & Ceat
Chicago & Corat
Chicago & Northwestern
Chicago & Northwestern
Chicago Terminal & Trans

Colorado & Southern ... Colorado & Southern 1st pro... Colorado & Southern 2nd pfd... onsolidated Gas. Corn Products Refining orn Products Refining pfd. Delaware & Hudson
Delaware, Lackawanna & West.
Denver & Rio Grande
Denver & Rio Grande pfd Distillers' Securities Erie 1st pfd Erie 2nd pfd General Electric Hocking Valley Illinois Central International Paper. International Paper pfd International Pump International Pump pfd.

Iowa Central Iowa Central pfd Manhattan L.

Metropolitan Securities.

Metropolitan St. Ry.

Mexican Cantral

Minneapolis & St. Louis

Minn, St. P. & Sault Ste. M.

Missouri Pacific

Missouri Facific Missouri Pacific
Missouri, Kansas & Texas.
Missouri, Kansas & Texas pfd.
National Lead
National R. R. of Mexico pfd.

New York Central
New York, Ontario & Western
Norfolk & Western
Norfolk & Western
Norfolk & Western
Porfolk & Western
North American
Pacific Mail ennsylvania People's Gas
Pittsburg, C. C. & St. Louis.
Pressed Steel Car
Pressed Steel Car pfg.
Pullman Palace Car Reading 1st pfd.....

NEW YORK BONDS. American Tobacco 6s...
Atchison general is...
Atchison adjustment is...
Atlantic Coast Line is...
Baitimore & Ohio is...
Baitimore & Ohio is...
Brooklyn R. T. cv. is...
Central of Georgia is...
Central of Georgia and Inc.
Central of Georgia and Inc.
Central of Georgia and Inc.
Central of Georgia is...
Chicago & Atlan is...
Chicago & Atlan is...
Chicago B. & Quincy nev C., C., C. & St. Louis ge Colorado Industrial is Ber colorado

Eric General is.
Hocking Valley 146.
Japan 6s. 2nd Berles.
Japan 46s. ctfs.
Japan 44s. ctfs.
Japan 44s. ctfs.
Japan 44s. ctfs.
Japan 44s. ctfs.
Japan 44s.
Mashattan consol gold 4s.
Mexican Central is.
Mexican Central is.
Missouri, Kansas & Texas 4s.
Missouri, Kansas & Texas 2n.
National R. R. of Mexico co.
New York Central gen. 34s.
New Jersey Central general 5.
Northern Pacific 4s.
Northern Pacific 3s.
Northern Pacific 3s.
Northern Pacific 3s. Northern Pacific 3s.,
Norfolk & Western col, 4s.
Oregon Short Line rfdg. 4s.
Penn. cv. 3½s..
Reading General 4s.,
St. Louis & Iron Mountain col.
St. Louis & San Francisco fg
St. Louis & Southwestern con. 4s.
Seaboard Air Line 4s..
Southern Pacific 4s.
Southern Pacific 1st 4s ctfs.
Southern Railway 5s..
Texas & Pacific 1sts.

Naval Stores.

Savannah, Ga., June 28.—Turpentine firm 57%; sales 877; receipts 1,429; shipments 5.369.

The Money Market.

A Hard Worker. New York Sun. The churches close their doors.

But, like a faithful bank cashier, The devil no vacation takes.

ach. Try Pharmacy.

All the twisters advertised in this space have been sold except 960 spindles, 3" rings, Lowell make. We offer these at a bargain.

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Wabash 1sts...
Wabash Deb. B.

Wabash lats.
Wabash Deb. B.
Western Md. 4s.
Wheeling & Lake Erie 4s.
Wisconsin Central 4s.
Japan 4s ctfs.

Wilmington, June 28.—Spirits turpen-tine firm 51; receipts 42 casEs. Rosin firm, \$3.40 bid; receipts 40. Tar firm \$2.00; receipts 231; Crude turpentine firm, hard \$2.90; dip \$4.40; virgin \$4.75; receipts 127.

ments 5.369.
Rosin firm: sales 1.681; receipts 3.481; shipments 4.919; stock 61.144. Quote: A B C \$3.55; D \$5.90; E \$4.10; F \$4.15; G \$4.20; H \$4.40; I \$4.40; K \$4.40; M \$4.45; N \$4.85; W G \$4.75; W W \$4.95.

New York, June 26.—Money on call easy 2% to 3% per cent.; ruling rate 2%; closing bid 2%; offered 3.

Time loans firm; 60 days 4% per cent.; 90 days 4% to 4%; six months 5 to 5%.

Prime mercantile paper 5 to 5% per cent.; sterling exchange easy at 348495 to 3485 for demand and at 3481 20 to 4482 25 for 60 day bills. Posted rates 3483 and 3486. Commercial bills 481%. Bar silver 65. Mexican dollars 50%.

The parson for the country makes,

You cannot induce a lower animal to eat heartily when not feeling well. A sick dog starves himself, and gets well. The stomach, once over-worked, must have rest the same as your feet or eyes. You don't have to starve to rest your stomach. KODOL FOR DYSPEPSIA takes up the work of your stomach, digests what you eat and gives it a rest. Puts it back in condition again. You can't feel good with a disordered stomach. Try Kodol. Sold by Hawley's Pharmacy.

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COMBERS

New York Sun.

OLD YEOCOMICO CHURCH.

Attended by Washington's Mother-Its 200th Anniversary.

The 200th anniversary of the old Yeocomico church in Virginia has just been celebrated. The mother of George Washington attended this church when she was a girl. So₄did Richard and Henry Lee, who were

Richard and Henry Lee, who were the ancestors of the great Lees of Virginia. John Bushrod was a mem-ber of the vestry and Daniel McCarty, once Speaker of the House of Bur-gesses, is buried there. Considering its age, the church is

in very good condition. A movement has been started by the Rev. Mr. Tyler, arch-deacon of Virginia, for

the raising of an endowment fund to

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and Jobbers

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have Banking Facilities in ad-

dition to those offered by local

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