

COMMERCE AND FINANCE

COTTON GAINS 5 TO 10 POINTS

Buying for Fresh Long Accounts, as well as for Covering Short, Held the Market From an Indecisive Standstill, and the Result was Well Withstood—Strength of July in New Orleans on First Notice Day a Factor.

New York, June 27.—The cotton market today was somewhat irregular but generally steady on covering, with the close very strong at a net advance of 4 to 10 points. Sales were estimated at about 10,000 bales.

The opening was steady at a decline of 1 to 3 points, which was a full response to the lower cables and favorable weather and crop reports.

Receipts at the ports today 4,622 bales against 5,719 last week and 12,702 last week. For the lower cables and favorable weather and crop reports.

New Orleans, June 27.—Cotton spot closed steady at a net advance of 5 to 10 points. Sales 1,700 bales; middling 11c.

New York Cotton. New York, June 27.—Cotton, spot closed middling uplands 19.90; middling gulf 11.05; sales none.

Liverpool Cotton. Liverpool, June 27.—Closing: Cotton, spot quiet; prices three points lower.

PORT MOVEMENTS. Galveston, steady. New Orleans, steady. Mobile, nominal. Charleston, nominal.

Comparative Port Receipts. Yester-Last. Galveston, day Year. New Orleans, 3,654 4,983.

Interior Receipts. Yester-Last. Memphis, 423 422. New Orleans, 900-1,300 2,847.

Hayward, Vick and Clark's Daily Cotton Exchange and Board of Trade. New Orleans, June 27.—The tie-up continues in the cotton market.

Weather conditions in the belt are favorable. In general it is partly cloudy and fairly warm.

C. P. Ellis & Co.'s Cotton Letter. Special to The Observer. New Orleans, June 27.—Covering by shorts in summer months has been driven too low for spots and considerably under covering parity.

Our market opened about unchanged, but only a few hundred bales of July contracts were put in the spot market.

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VIOLENT BREAK IN STOCKS

Discouragement Over Market's Repeated Failure to Anything in the Nature of Favorable Developments

New York, June 27.—There were no special new developments in conditions today, but the market was unusually broken in price.

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NEW YORK STOCKS

Table listing various stocks and their prices, including Reading 1st pd., Republic Steel pd., Rock Island Co. pd., etc.

Table listing various stocks and their prices, including U. S. refunding 2d. registered, U. S. 5s. registered, U. S. 4s. registered, etc.

Table listing various stocks and their prices, including Adams Express, Amalgamated Copper, American Car & Foundry, etc.

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NEW YORK BONDS

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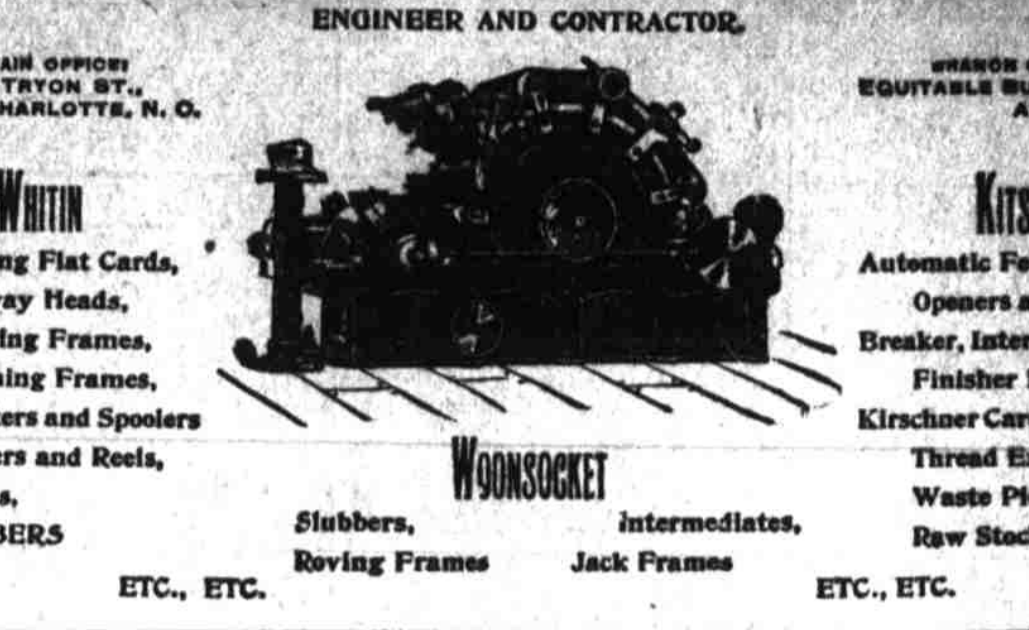
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WHITIN Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoilers, Quillers and Reels, Looms, COMBERS, ETC., ETC.

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Manufacturers and Jobbers. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

First National Bank of Richmond, Virginia. \$1,250,000.00 Capital with \$5,000,000.00 Deposits.

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HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities WILMINGTON, N. C.

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Manufacturers and Jobbers. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

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J. SPENCER TURNER CO. COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England.

C. P. Ellis & Co.'s Cotton Letter. Special to The Observer.

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