

COMMERCE AND FINANCE

COTTON STEADY AT A DECLINE

Lower Cables, Less Bullish Week-End Figures and More Favorable Crop Reports Than Expected Had a Weakening Effect, but Selling Was Not Aggressive.

New York, July 14.—The cotton market opened steady at a decline of 1 to 3 points in response to lower cables, less bullish week-end figures and more favorable crop reports than expected.

Receipts of cotton at the ports to-day amount to 2,547 last week and 13,292 last year. For the week, estimated, 23,000 against 27,536 last week and 107,715 last year.

New Orleans, July 14.—Cotton spot closed quiet and unchanged. Total sales 235 bales on the spot; middling 11c.

Liverpool, July 14.—Cotton spot quiet; prices unchanged. American middling 6 1/2. The sales of the day were 6,000 bales, of which 100 were for speculation.

Table with columns: Month, Open, High, Low, Close. Rows for July, Aug., Sept., Oct., Nov., Dec., Jan., Feb., March.

Table with columns: Port, Yesterday, Today, Last Year. Rows for Galveston, New Orleans, Savannah, Charleston, Wilmington, Memphis, St. Louis, Norfolk, Boston, Total.

Special to the Observer. New York, July 14.—Although the end of the week finds prices in point higher than last Saturday on the new crop, and actually five lower on the summer crop, there is no doubt included that a considerable change has taken place in sentiment.

Hubbard Bros. & Co.'s Cotton Letter. Special to the Observer. New York, July 14.—Liverpool reports 6,000 bales spot cotton. Middling 6 1/2. Last year 5.90. Futures open 6 1/2. The market is quiet and steady.

Will Interest Many. Every person should know that good health depends on the kidneys. Foley's Kidney Cure will cure kidney and bladder disease in every form.

STOCK MARKET A DULL AFFAIR

Board Room Traders Timidly Attempted to Advance Prices on Prospect of Stable Bank Statement, but Found the Market Destitute of Real Absorptive Power.

New York, July 14.—No significance can be attached to the sluggish and inconsistent movement of prices in today's dull and narrow market. A favorable bank statement was generally expected to advance prices on the prospect.

Seaboard Air Line Stock. Baltimore, July 14.—Seaboard common and preferred nothing doing.

CLOSING STOCK LIST. Table with columns: Stock Name, Price. Rows include Adams Express, Amalgamated Copper, American Car & Foundry, etc.

Chicago Grain and Provision. July 14. WHEAT—High 82, Low 81, Close 81 1/2. CORN—High 27 1/2, Low 27, Close 27 1/2.

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Naval Stores. Wilmington, July 14.—Turpentine firm 66 1/2; receipts 64 casks. Rosin firm 1.98; receipts 1,204; shipments 1,398.

Table with columns: Bond Name, Price. Rows include U. S. refunding 2 1/2, U. S. 2 1/2, U. S. 3, etc.

The Dry Goods Market. New York, July 14.—The dry goods market closed strong, with some evidence of buyers' operations visible.

HURRYING TO HIDDENITE. Large Number of New Guests Register at Davis White Sulphur Springs.

NEW YORK BONDS. U. S. refunding 2 1/2, registered, 104. U. S. 2 1/2, registered, 104.

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All the twistors advertised in this space have been sold except 960 spindles, 3" rings, Lowell make. We offer these at a bargain.

ALEXANDER & GARSED

Power Plants, Cotton & Woolen Mill Machinery. Charlotte, North Carolina.

Table with columns: Item, Price. Rows include Oregon Short Line rfd, Penn. ex. 2 1/2, Reading General, etc.

New York Produce. New York, July 14.—Flour dull but steady. Minnesota patents 4.30 to 4.60; do bakers 3.45 to 3.80; winter patents 4.40 to 4.80.

A 200-POUND SHARK. It Was Caught by Guests of the Atlantic Hotel, Morehead City—Fishing, Boating and Card Parties Furnish Amusement for Many—Recent Arrivals.

Morehead, City, July 14.—Mr. Leach, of High Point, and Mr. Moffitt, of Asheboro, have the distinction of making the catch of the season.

Miss Carol Gray, of Raleigh; Miss Rael, of Atlanta; Miss Georgia Creek, of Goldsboro; Miss Mabel Case, of Greensboro; and Miss Williamson, of Charlotte, were among the hostesses this week.

Another card party, participated in by 50 ladies, was given by Mrs. Hampton, of Elizabethtown, N. C. The winners of the prizes were: First prize, white silk parasol, hand-painted.

Great preparations are being made for the fancy dress ball to be given Saturday night. The coming week promises to be very gay, several parties are to be given, and a large crowd is also expected.

HAYWARD, VICK & CLARK Cotton Commission Merchants. NEW ORLEANS, LA.

MILLER & CO. BANKERS AND BROKERS. 29 Broadway, New York.

BONDS FOR SALE. Sealed proposals will be received by the Board of Graded School Trustees of Asheboro, N. C., until July 15, 1906, at 12 m., for an issue of \$100,000.

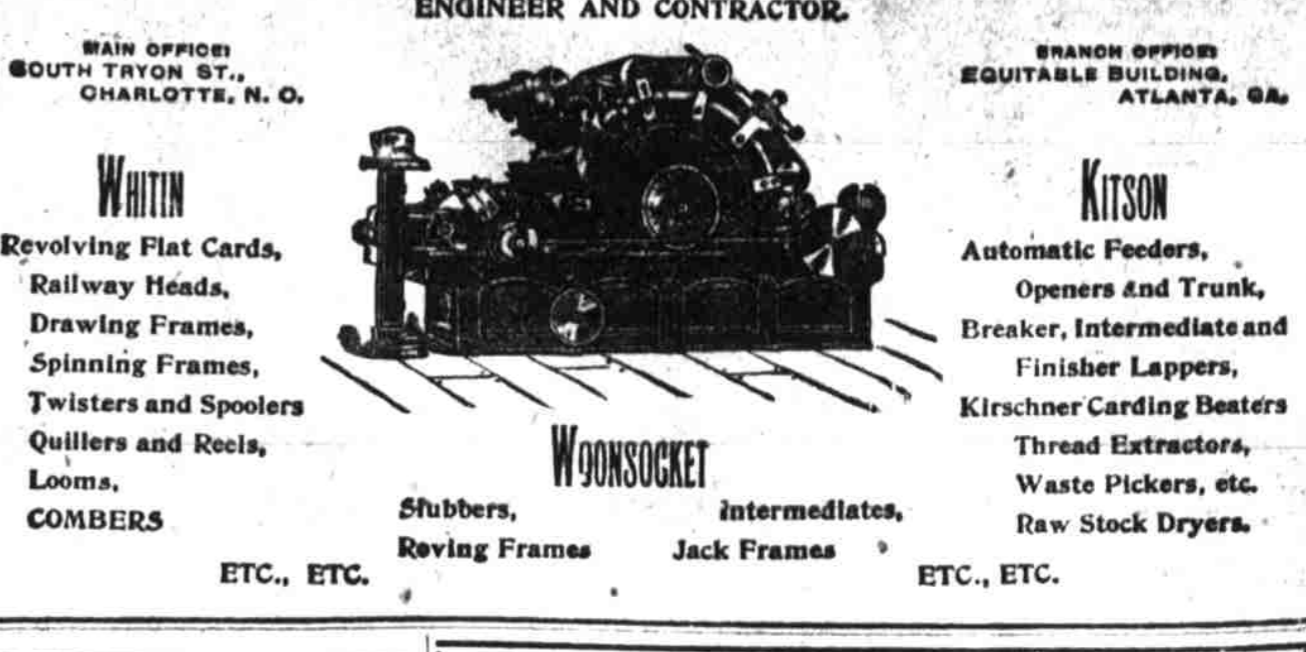
The Money Market. New York, July 14.—Money on call nominal, no money easier; 60 days 4 1/2; 90 days 4 1/2; 6 months 5 1/2.

HUBBARD BROS. & CO. HANOVER SQUARE, NEW YORK. MEMBERS OF—New York Cotton Exchange, New York Coffee Exchange, etc.

FERNIE, WILSON & CO. COMMISSION MERCHANTS. 82 Beaver Street—New York. Prompt Attention Given to the Execution of Orders on the Exchange.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR.



Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS, Jack Frames, etc., etc.

Manufacturers and Jobbers. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

FIRST NATIONAL BANK of Richmond, Virginia. \$1,250,000.00 Capital, \$5,000,000.00 Deposits, \$7,000,000.00 Total Resources.

HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities, WILMINGTON, N. C. 408 Colorado Bldg. Cotton Mill Stocks.

RICHARD A. BLYTHE, Commission Merchant. COTTON WARPS AND YARNS. PHILADELPHIA, PA.

A. D. SALKELD & BRO., COMMISSION MERCHANTS. 66-72 Leonard St., NEW YORK. COTTON YARNS.

WM. D'OLIER & CO., COMMISSION MERCHANTS. COTTON YARNS. Third and Chestnut Sts. Philadelphia, Pa.

MILLER & CO. BANKERS AND BROKERS. 29 Broadway, New York. Members: New York Stock Exchange, New York Cotton Exchange, etc.

C. P. ELLIS & COMPANY Cotton Commission Merchants. NEW ORLEANS. The New York Cotton Exchange, New Orleans Cotton Exchange, etc.

WILLIAM B. CHARLES COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Offices—Charlotte N. C., Boston Mass., and Amsterdam N. Y.

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JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED.

Greensboro Supply Company, GREENSBORO, N. C.

Mill Supplies and Machinery. Motors and Dynamos, Steam and Power Pumps, Gasoline Engines, Iron Working Machinery, Wood Fibre Plaster Machinery.

Direct Representatives THE BROWNELL CO. Boilers and Engines Dayton, Ohio.

JENCKES SPINNING CO. PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS.

CROMPTON-THAYER LOOM CO. WORCESTER, MASS. FANCY COTTON AND GINGHAM. TOWEL, DAMASK, QUILT, CASSIMERE, BLANKET, LOOMS, ETC.

O. A. ROBBINS COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS, GENERAL MACHINERY. CHARLOTTE, NORTH CAROLINA.

Continental Gin Company CHARLOTTE, N. C. HIGH-GRADE SPINDLE, LOOM, ENGINE AND VALVE OILS.

GEO. B. HISS OIL CO. CHARLOTTE, N. C. Secore Belt Oils and Greases, Lubricating Greases, Ready-Mixed Paints, Cold Water Paints, Agents Waukesha Dredging Compounds.

J. SPENCER TURNER CO. COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England. Yarns and Cotton Piece Goods.

PAULSON, LINKROOM & CO. Cotton Yarns. 67-69 LEONARD STREET, NEW YORK. 120 CHESTNUT STREET, PHILADELPHIA. 310 MONROE STREET, CHICAGO.

BONNER & BARNEWALL, INC. MANUFACTURERS LEATHER BELTING. CHARLOTTE BRANCH, 27 East 4th St. Telephone 1231. C. W. GODWIN, Mgr. Complete Stock Always on Hand for Immediate Shipment. New York Office: 26 Cortlandt St.

BOND DEPARTMENT WACHOVIA LOAN & TRUST COMPANY, WINSTON-SALEM, N. C. BOND AND STOCK. We invite correspondence from parties desiring to buy or sell. Our list of investments mailed upon application.