ATLANTA, GA

BRANCH OFFICES

EQUITABLE BUILDING,

Automatic Feeders,

Openers and Trunk,

Breaker, Intermediate and

Finisher Lappers,

Kirschner Carding Beaters

Thread Extractors

Waste Pickers, etc.

Raw Stock Dryers.

COTTON STEADY AT A DECLINE

over Cables, Less Bullish Week-End Figures and More Favorable Crop Reviews Than Expected Had Their Natural Effect, but Selling Was Not Aggressive.

New York, July 14.-The cotton market opened steady at a cectine of 1 to 3 in response to lower cables, less week-end figures and more fuof the morning to a net loss of about 5 points. The weather map showed further rains in the eastern and central elts and selling here was not aggressive, with the market quiet and steady at the decline.

Receipts of cotton at the ports to-day 2316 against 2,547 tast week and 13,293 last year. For the week, estimated, 25,-200 against 27,636 last week and 103,715 last year; to-day's receipts at New Or-leans 1,113 against 1,550 last year; at Houston 175 against 4,487 last year. July Alone Fairly Active at New Or-

leans.

New Orleans, July 14—Cotton spot closed quiet and unchanged; total sales 225 hales on the spot; middling IIc.

Futures opened quiet and steady, unchanged to a points net lower. The market was almost stagnagt, price variations being confined with the exception of July to a radge of 3 points. Reports of rains were conflicting, having but small effect on the market and sentiment was divided over hast night's report of the world's visible supply. The closing was steady with July 7 points higher than yesterday, and the remainder of the list 2 to 3 points net lower,

New Orleans Futures. New Orleans, July 14.—Cotton futures losed steady. July 11.12; Aug. 10.36; lept. 40,47; Oct. 10.33; Nov. 10.33; Dec. 0.33; Jan. 10.41; Feb. 10.46 bid; March

New York July 14.—Spot cotton closed dull; middling uplands 10.90; middling. American American gulf 11.15; no sales.

Futures closed quiet. Prices ranged American American New York Cotton. Open High Low Close 10.18 10.21 10.26 10.46 10.38 10.35 10.48 10.51

400 American.

Futures opened easier and closed quiet and steady. July 5.85; July-Aug. 5.82; Aug.-Sept. 5.75; Sept.-Oct. 5.70; Oct.-Nov. 5.65; Nov.-Dec. 5.65; Dec.-Jan. 5.65; Jan.-Feb. 5.66; Feb.-March 5.67; March-April 5.89; April-May 5.70; May-June 5.70. CHARLOTTE COTTON MARKET.

to wagons: July
Good middling.
Strict middling.
Middling
Good middling, tinged PORT MOVEMENT.

Galveston, steady
New Orleans, quiet. Mobile, quiet... Savannah, steady Savannah, steady Charleston, nominal Wilmington, quiet.... Philadelphia, quiet... Houston, quiet... Augusta, steady Memphis, quiet... mphis, quiet...

Louisville, firm.. Interior Receipts. Yester-Memphis

Comparative Port Receipts. July 14. | Yester-| day | Galveston | 380 | New Orleans | 1,113 | Mobile | 295 | Sayannah | 575

Norfolk

Souther & Co.'s Cotton Letter.

Special to The Observer.

New York, July 14.—Although the end of the week finds prices only 16 points higher than last Saturday on the new crop, and actually five lower on the summer months, there is no room to doubt that a considerable change has take, place in sentiment. Crop prospects on the subde are undoubtedly favorable and place in sentiment. Crop prospects on the subde are undoubtedly favorable and place in sentiment. Crop prospects on the subde are undoubtedly favorable and place in sentiment. Crop prospects on the subde are undoubtedly favorable and place in sentiment. Crop prospects on the subdex of a considerable district, where rails are unquestionably a detriment, has served to make the market less of a one-sided affair. A healthy robust man with a sore toe thinks more and talks more of his sore toe than of the that we benefit on the Carolinandist factory conditions in the Carolinandist factory conditions in the Carolinandist factory conditions in the Carolinandist factory conditions for some time to come. Efforts to depress prices to ten cents for the winter months have uniformly failed it is human nature. Therefore to jump to the concussion that the depress them to develope the conditions of the surface of the conditions of the surface of the conditions of the surface of the condition was the log. There is already considerable discussions are naturally being made at the burgast of the August burcau of the August burcau

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, July 14.—Liverpool reports sales of 5,000 bales spot cotton. Middling 6,12, less year 5,93, quiet. Putures opened galet 3 points decline on the near and 2 points decline on the near and 2 points decline on the hear and 2 points decline at 10.5 Last year easy, Dec. Jan. 5.2. Our market opened with sales of December at 10.65 to 10.47, and after selling at 10.47 ruled at 10.45 at 11 a. m. Efforts to advance the market further to-day were lacking and outside business was very limited.

Liverpool was unresponsive and prices at the decline were steady. The decline was small, the demand light offerings moderate, the market listless. Some complaints of small plant and excessive rains come from the Atlantic States and these hold prices.

HUBBARD BROS. & CO.

WILL INTEREST MANY.

Every person should know that good sealth is impossible if the kidneys are eranged. Foley's Kidney Cure will are kidney and binder disease in every orm, and will build up and strengthen hase organs so, they will perform their unctions properly. No danger of fright's disease or disbetes if Foley's tidney Cure is taken in time. R. H.

COMMERCE AND FINANCE STOCK MARKET A DULL AFFAIR.

Board Room Traders Timidly At-tempted to Advance Prices on Prospect of Pavorable Bank State-ment, but Found the Market Desti-tute of Real Absorptive Power. New York, July 14.-No significance can be attached to the sluggish and inonsistent movement of prices in today's dull and narrow market. A favorable bank statement was generally expecfed and board room traders attemptweekly crop reviews than ex- ed to advance prices on the prospect. No sected and sold off during the middle serious selling pressure was met on the serious selling pressure was met on the small advances. But there was no follow-up movement and the traders operated only with the utmost caution amounting to timidity. When they attempted to realize profits of early sales before the close they found the market as bare of real absorptive power as it was of selling pressure. A condition of profound neglect was disclosed. This left prices close to the level at which they left off last night. The bank statement showed restoration of rather more than last week's loss in the surplus item. The 114,345,000 loan contraction was attributed to the week's stock market liquidation and the excess in the cash gain over the preliminary estimates was credited to a

Seaboard Air Line Stock.

Baltimore, July 14.—Seaboard comman and preferred nothing doing. Adams Express Amalgamated Copper American Car & Foundry
American Car & Foundry pfd.
American Cotton Oil.
American Cotton Oil pfd.
American Express
American Hide & Leather pfd. American Ice pfd...... American Linseed Oil American Linseed Oil pfd... American Locomotive p.d.
American Smelting & Refng.
American Smelting & Refng.
American Sugar Refining
American Tobacco pfd. ctf.
Anaconda Mining Co.
Atchison Atchison pfd...... Atlantic Coast Line Chicago & Great Western 16½
Chicago & Northwestern 193½
Chicago Mil. & St. Paul 173½
Chicago Terminal & Trans 12
Chicago Terminal & Trans pfd 25232
C. C. C. & St. Louis 191½
Colorado Fuel & Iron 4652
Colorado & Southern 3 Colorado & Southern Colorado & Southern 1st pfd... Colorado & Southern 2nd pfd. Consolidated Gas Corn Products Corn Products pfd Denver & Rio Grande... Denver & Rio Grande pfd.. Distillers' Securities ... 54% Erie Erie 1st pfd.

 Erie 2nd pfd
 653

 General Electric
 161

 Hocking Valley
 120g134

 Hilinois Central
 175
 International Paper International Paper pfd... Kansas City Southern ... Kansas City Southern pfd. Louisville & Nashville ... 10% Kansas City Southern pfd.
11 Louisville & Nashville.
11 Manhattan L.
1114 Metropolitan Securities.
Metropolitan Street Railway
My 14. Last
Year
4.319 Minneapolis & St. Louis
Year
4.329 Minn. St. Paul & Sault Ste. M. pfd.
Missouri Pacific.
Missouri Ransas & Texas
Year.
National Lead
Year. National Lead
Year. National Lead
1.127 New York Central
1.127 New York Central
1.127 New York Central
1.127 New York Central
1.127 Norfolk & Western
1.127 Norfolk & Western
1.127 Norfolk & Western
1.128 Pennsylvania
1.129 Pennsylvania
1.129 Pennsylvania
1.121 Pennsylvania
1.121 Pennsylvania
1.122 Pennsylvania
1.123 Pressed Steel Car
1.124 Pressed Steel Car
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1.125 Pressed Steel Car
1.125 Pressed Steel Car
1.126 Pennsylvania
1.127 Pressed Steel Car
1.128 Pennsylvania
1.129 Pennsylvania
1.129

Pressed Steel Car
Pressed Steel Car pfd
Pullman Palace Car
Reading
Reading Int pfd
Reading 2nd add Reading 2nd pfd
Republic Steel
Republic Steel pfd
Rock Island
Rock Island Co. pfd 11,724

Battmore & Onto 398.

Brooklyn R. T. cv.
Central of Georgia 1st Inc.
Chesapeake & Ohio 4%s.
Chicago & Alton 3%s.
Chicago & Alton 3%s.
Chicago, R. I. & Pacfie R. R. & S.
Chicago, R. I. & Pacfie R. R. & S.
Chicago, R. I. & Pacfie R. R. & S.
Chicago, R. I. & Pacfie R. R. & S.
Chicago, R. I. & Pacfie R. R. & S.
Chicago R. I. & Pacfie R. R. & S.
Chicago R. I. & Pacfie R. R. & S.
Chicago R. I. & Pacfie R. R. & S.
Colorado Industrial 1s Ser. A.
Colorado Industrial 1s Ser. A.
Colorado Midland 4s.
Colorado & Southern 4s.
Colorado & Southern 4s.
Danyer & Rio Grande 4s.

All the twisters advertised in this space have been sold except 960 spindles, 3" rings, Lowell make. We offer these at a bargain.

ALEXANDER & GARSED

Power Plants, Cotton & Woolen Mill Machinery. Charlotte, North Carolina.

Oregon Short Line rfdg 4s.... Penn. cv. 3%s... Reading General 4s.... St. Louis & Iron Mountain col. 5s St. Louis & San Francisco fg. 4s.. St. Louis Southwestern con. 4s... Seaboard Air Line 4s.... to the week's stock market liquidation and the excess in the cash gain over the preliminary estimates was credited to a correction of the discrepancy in that item last week. The market closed heavy.

Total sales of bonds, par value, \$607,009.

Total sales stocks 211,700 shares, including;

Copper 31,500; Cotton Oil 300; Locomotive 24,300; C. & O. 500; L. & N. 800;

Southern Railway 1,500; Union Pacific 4s.

Southern Railway 1,500; Locomotive 24,300; C. & O. 500; L. & N. 800;

Southern Railway 1,500; Union Pacific 25,800; Virginia-Carolina Chemical 100;

Seaboard Air Line Stock

New York Produce. New York, July 14.—Flour dull but steady. Minnesota patents \$4.30 to \$4.60; do bakers \$3.45 to \$3.85; winter patents \$4.00 to \$4.30. Rye flour dull \$3.45 to \$4.20. Corn meal steady. Fine \$1.20 to \$1.25; corse \$1.10 to \$1.12; kiln dried \$2.90 to

\$2.00.

Rye dull; No. 2, Western 6714.

Wheat steady; No. 2, red 84 elevator.
Options 5, to 3, net higher. May 8874;
July 8454; Sept. 8434; Dec. 8874.

Corn barely steady. No. 2, 8814 nominal

corn barely steady. No. 2, 30% normals elevator Options % net lower. July 58%; Sept. 58%; Dec. 57.
Onts 43% to 43%. Market quiet.
Beef steady; family \$10 to \$10.50; mess is to \$8.50; beef hams \$21.00 to \$22.50.
Cut meats firm; pickled bellies 11% to 13%; do shoulders 8% to 9; do hams 12% to 13%; quiet; Western prime \$9.05 to Refined easy; continent \$9.55; com-7 to 7%. Pork firm; family \$19.50; pound 7 to 74. Pork firm; family \$19.50; short clear \$17.00 to \$18.75; mess \$15.50 to

to 514.

Rosin culet \$3.85 to \$3.90. Rosin culet \$3.85 to \$3.90.

Turpentine quiet \$9\frac{1}{2}\$ to \$6\frac{1}{2}\$.

Rice steady; domestic \$3\frac{1}{2}\$ to \$6\frac{1}{2}\$.

Molasses steady; New Orleans \$0 to \$3.

Coffee, spot Rio quiet; No. 7, invoice \$7\frac{1}{2}\$; mild steady. Cordova \$9\$ to \$12\frac{1}{2}\$. Futures quiet, unchanged to \$5\$ points up.

Sugar, raw steady; fair refining \$7.32;

contributions \$2.32; molasses stears \$2.32.39

mugar, raw steady; fair refining 3 7-33; centrifugal 2 23-32; molasses sugar 2 31-32. Refined steady; mould A \$5.05; cut loaf \$5.60; confectioners A \$4.80; crushed \$5.40; powdered \$4.80; granulated \$4.70; cubes \$4.95. Butter quiet, unchanged. Hatter sulet, unchanged.
Cheese firm, unchanged.
Eggs firm, unchanged.
Potatoes steady, unchanged.
Cabbage easy, unchanged.
Cotton seed oil was moderately active at easier prices. Offerings more liberal.
Prime crude f. o. b. mills 26 nominal, early new crop. Prime summer yellow early new crop. Prime summer yellow 36% to 37%; prime white 43. Prime yellow 42.

Baltimore Produce. Baltimore, July 14-Flour quiet, unwhite 58 to 60. Butter stendy, unchanged, Eggs firm 174. Cheese strong, unchanged, Sugar steady, unchanged. CHARLOTTE PRODUCE MARKET. CHARLOTTE PRODUCE MARKET. was drawn by Miss Hobson, of Som-(Corrected daily by J. W. Zimmerman erville, Tenn. Miss May Harvey, of Chickens-Spring Hens-Per head... Ducks Eggs

Out Seed Chicago Grain and Provision. July 14. May ... July ... Sept... Dec ... CORN-Sept.

ments 1.878.

Rosin firm; sales 1.808; receipts 3.936; shipments, 1.308; stock 71,528. Quote: A B C \$3.35 to \$3.55; D \$3.72%; E \$2.92% to \$3.55; F \$4.00; G \$4.00; H \$4.15; I \$4.30; K \$1.40; M \$4.50; N \$4.60; W G \$4.65; W W \$4.75.

The Moncy Market.

New York, July 14.—Money on call nominal, no loans. Time money easier: 60 days 44; 90 days 44; six months 54.

Prime mercantile paper 5 to 54; sterling exchange steady with equal business in bankers' bills at 3484.50 to 3484.60 for demand, and at 3481.75 to 3481.85 for 60 day bills. Posted rates 3824 to 34814. Bar silver 654. Mexican dollars 604.

The Dry Goods Market.

New York, July 14.—The week in the dry goods market closed strong, with some evidence of buyers' operations visible. The regular fall trade is expected to be in full swing during the next tendays, Prices have been firmly maintained and fit some lines have an upward tendency.

and March ist, at Asheboro; N. C., or in New York city. Denomination is to be deposited with bid.

Authority, Chapter 412 Private Acts of Laws for 1905. Right is reserved to reject any or all bids.

Address: A. C. M'ALISTER.

HURRYING TO HIDDENTTE.

Large Number of New Guests Regis-ter at Davis White Sulphur

Special to The Observer, Hiddenite, July 14.—The register at many new arrivals during the past week but still there is room for more people. There has been an average of 80 people here during the past week. Following are some of the recent arrivals: James H. Simpson, William Brady, R. R. Clark, Catherine William Brady, R. R. Clark, Catherine Copeland, Flake Steele, C. B. Morrison, Zooby Fry, Mary Lewis, Mary Louis Miller, Lucy Rice, Pearl Allison, Mrs. W. M. Bonner and child, Mr. and Mrs. A. P. Barron, Hassie Miller, Mr. and Mrs. J. L. Sloan, M. Q. Fry, Mrs. J. B. Fry, Mrs. J. B. Foster, A. A. Turner, of Statesville; Mrs. Clarence G. Wearn, Mrs. James E. Wearn, Mrs. Arthur H. Wearn, Master James Wearn, E. L. Keerans, Rev. William Duncan, Mrs. Funderburk, E. S. Reid, son and daughter, Hanna McLaughlin, Willie McLaughlin, Bryce McLaughlin, Grier' Wallace, Mary McLaughlin, Pauline Orr, Mary Moody, Mary Delensy, Mrs. L. L. Nonly and son, Elizabeth Robinson,

of Charlotte; H. P. Bell, Mooresville; Flake Wagner, Troutman; T. E. Witherspoon, Mr. and Mrs. W. F. Fleming, Salisbury; Miss Salite Bar-low, W. R. Sison, Tarboro, S. C.; D. S. T. Crowson, Ada Ingram, S. T. Williamson, Mr. and Mrs. John Moore, Taylorsville; Mr. and Mrs. F. E. Sloan and son, Raleigh; Walter Fargis, Spencer; O. E. Lackey, Hamlet; Misses Pattle and Othelta Beckham, S. S. Chaudley, Marshall; Mr. and Mrs. B. W. Moseley, Green-ville, N. C.; Miss Henderson Croft, Miss Thornwell, Fort Mill, S. C.; D. B. Fitzgerald, Mrs. E. B. Fitzgerald, Thomasville; Miss Fannie Robinson, Matthews J. Knox, North Carolina; J. G. Musgrove, Chicago; Mr. and Mrs. T. M. Hughes, child and nurse, Lancaster, S. C.; Mrs. L. L. Witherspoon, Mrs. J. R. Raither, Junius Galther, Miss Stella Campbell, Newton; Mrs. Ella Stirewalt and Miss Edna Stirewalt, Davidson.

A 200-POUND SHARK.

Arrivals

Leach, of High Point, and Mr. Moffitt, of Asheboro, have the distinction of making the catch of the season. They landed a shark about seven feet long and weighing in the neighbor-9.00. hood of 200 pounds. It was brought to the hotel pier and viewed with a great deal of curiosity. The fishing confinues unusually good. Mr. Kennedy, of Falling Creek, caught a very fine lot of sheep-head this week. Mr Finlay Williamson, of Burlington, is another good fisherman and the best part of his time on the water.

in order. Mr. Latham Morehead gave one in honor of Miss Stuart Jones, of Charlotte, this week.
Dr. L. M. Humphrey and Mr. Lotte Humphrey gave a delightful surf party, and after a dip in the ocean, lunch was served.

Raeul, of Atlanta; Miss Georgia Creek, of Goldsboro, Miss Kase, of Greensboro, and Miss Williamson, of Charlotte, have been among the hostesses this week. They entertained their friends by giving

six-hand euchre. The prize for win ning the greatest number of games went to Mrs. Jarvis, of Greenville. This was a fancy work apron. The consolation, a hand-painted blotter, to make up for the few punches on

by about 50 ladies, was given by Mrs. 67714 Hampton, of Elizabeth City. prize, white silk parasol, hand-painted, Miss Mabel Kase, Greensboro, sec-ond prize, hand-painted fan, Mrs. Duffy, of Newbern. The consolation fell to Miss Laura Hughes, of Newbern, and was a dainty fan. for the fancy dress ball to be given

> The coming week promises to be very gay, several parties are to be given, and a large crowd is also ex-

following: Hon, and Mrs. Marion Butler, Clinton; Mr. and Mrs. George E. Butler, Clinton: Mrs. James N. Williamson, Clinton; Mrs. James N. Williamson, Graham; Mrs. James H. Pou and family, Raleigh; Miss Josephine Gilmer, Waynesville; Colonel W. E. Gray, Henderson; General T. R. Robertson, Charlotte; Mrs. T. J. Dupree and family, Memphis, Tenn.; Miss Hobson, 9.10 family, Memphis, Jenne, Sales George 9.12 Somersville, Tenn.; Judge George Brown, Jr., Washington, N. C.; Colonel James Holt and family, Burlington; Colonel Thomas Tate, Jackson, Tenn.; Mr. Walter Tate, Jackson, Tenn.; Mr. J. L. Fleming, Greenville, N. C.; Mr. and Mrs. R. Lassiter, Hen-Naval Stores.

Wilmington, July 14.—Spirits turpentine firm 56%; receipts 64 casks.
Resin nething doing, receipts 221.
Tar firm \$2.00; receipts 16.

Crude turpentine firm \$2.75, \$4.30 and \$3.60; receipts 110. Savannah, Ga., July 14.—Turpentine Mrs. J. W. Collins, Kansas City, Mo.; ments 1.878.

Position of the collection of the gusta, Ga.

BONDS FOR SALE

by the Board of Graded School Trustees of Asheboro, N. C., until July 20th, 1906, at 12 m., for an issue of \$10,000.00 20-year coupon school bonds. Interest at 5 per cent., payable semi-annually, September 1s and March 1st, at Asheboro; N. C.

New York Cotton Exchange

New Orleans Cotton Exchange Liverpool Cotton Ass'n., Ltd. FERNIE, WILSON & CO.,

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ENGINEER AND CONTRACTOR. MAIN OFFICER SOUTH TRYON ST.,

ETC., ETC.

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and Jobbers

Frequently find it necessary to

have Banking Facilities in ad-

dition to those offered by local

First National Bank

of Richmond, Virginia,

\$7,000,000.00 Total Resources

Offers Just the Additional Fa-

cilities Required.
Jno. B. Purcell, President;

Jno. M. Miller, Jr., Vice Prest-

dent; Chas. R. Burnett, As-platant Cashler; J. C. Joplin,

\$1,250,000.00 Capital

\$5,000,000.0 Deposits

Assistant Cashler.

Looms.

COMBERS

It Was Caught by Guests of the At-lantic Hotel, Morehead City—Fishing, Boating and Card Parties Furnish Amusement for Many-Recent

Special to The Observer.

Morehead, City, July The sailing this week has been

splendid. Every night and all through the day sailing parties are

Miss Carrol Gray, of Raleigh; Miss

Another card party, participated in Great preparations are being made

Saturday night.

Among the recent arrivals are the

Sealed proposals will be received

Address: A. C. M'ALISTER, Chairman Board, Asheboro, N. C.

G. Howard Wilson Norrie Sellar

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Boston, 185 Summer St.
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66-72 Leonard St., NEW YORK. COTTTON YARNS. -WITH-

Fred'k Vietor & Achelis. WM. D'OLIER & CO., COMMISSION MERCHANTS COTTON YARNS Third and Chestnut Sts.

Mariner and Merchant Bldg. PHILADELPHIA, PA. HAYWARD, VICK & CLARK

Cotton Commission

Merchants.

MILLER & CO.

NEW ORLEANS, LA.

BANKERS AND BROKERS,

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Executive orders for the purchase or sale of cotton, stocks, grain or provisions for cash or on margin.

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F. B. ALEXANDER, Manager,

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Cotton Commission Merchants -MEMBERS OF-The New York Cotton Exchange, New Orleans Cotton Exchange, Liverpool Cotton Brokers' Association, New Or-

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All numbers, Skeins, Warps, Cops and Cones COTTON GOODS.

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PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS. Correspondence With Southern Spinners Solicited.

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DOBBIES, BOX MOTIONS, REPAIRS, ETC. SOUTHERN OFFICE: CHARLOTTE, N. C. ALEXANDER & GARSED, Managers.

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CHARLOTTE N. C. HIGH-GRADE SPINDLE, LOOM, ENGINE AND VALVE

Scource Belt Oils and Greases, Imbricating Greases, Ready-Mixed Paints, Cold Water Paints. Agents Wattles' Drewine Compounds. B. HISS OIL CO.

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COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England Yarns and Cotton Piece Goods.

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Cotton Yarns

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COTTON YARNS, COTTON GOODS,

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