ile. Sales 750 bales on the stot and 150 to arrive. Futures opened steady from 5 to 7 points higher than Saturday's close. Reported rains in almost every section of the cotton belt caused a promounced advance in prices which was maintained until the close, which was firm at about the highest and with prices 12 to 17 points net higher.

New York Cotton.

New York, July 16. Cotton, spot closed spiest and steady, 10 points higher; middling gulf 11.5. sales 1.154 hales.

Futures closed steady. Prices ranged

Adams Express.

Almagamated Copper

Open High 10.16 10.29 10.28 10.83 10.36 10.42 10.44 10.47 10.55 10.48 10.63 10.69 10.63 Liverpool Cotton.

Liverpool, July 16.—Closing: Cotton spot quiet; prices 2 to 4 points lower; American middling fair 6.60st good mid-American madding fair 6.98% good mid-dling 6.30; middling 8.10; low middling 6.92; good ordinary 5.70; ordinary 5.50. The sales of the day were 6.00 bales, of which 500 were for speculation and ex-port and included 5.50s American. Report and included 5,500 American. Receipts 2,000 bales, including 1,300 American. Putures opened easier and closed quiet; American middling g. o. c. July 544; American middling g. o. c. July 545; Sept. Oct 5,68 to 5,60; Oct Nov 5,64 to 5,65; Nov.-Dec. 5,63 to 5,64; Dec.-Jan 552 to 5,64; Jan.-Feb. 562 to 5,65; Feb.-March 5,66 to 5,67; March-April 5,85; March-April 5,85; March-April 5,85; 5.69; May-June 5.70.

CHARLOTTE COTTON MARKET. These prices represent the prices paid to wagons:

Good middling July 16. Chicago Chic Good middling, tinged 94/10 PORT MOVEMENT. Galveston, firm Gaiveston, firm
New Orleans, quiet
Mobile, steady
Savannah, steady
Charleston, nominal.

Wilmington, steady Baltimore, nominal New York, steady Boston, quet Philadelphia, steady Houston, quiet... mphis, quiet St. Louis, steady innati, firm Comparative Port Receipts. Yester. day Year. Bavannah harieston Vilmington.

Souton Total ... 5,855 Estimates. New Orleans, Discontinued 25(40) Galveston, Discontinued. Interior Receipts. day. Memphis

Et. Louis ... Cincinnati ... Houston ... Little Rock Miller & Co.'s Cotton Letter. Special to The Observer

New York, July 16,—Continued trains Republic Steel pfd.
in the Atlantic district have given us an advance of 10 points. Liverpool hesitates to follow our lead, but apprehension Richter clocks. Between of 10 points. Liverpool hestates to follow our lead, but apprehensing on the part of the short interest is liable to cause further advance there to me. The weekly weather report due at 1000 to morrow can hardly fail to con 1000 to morrow can hardly fai

of this business put through, but a reaction of 20 points would bring Europe take as a buyer. Prices have now advanced about 30 points from the lowest and margins on the short account are becoming slimmer. This fact alone may lead to considerable covering and thus lead to considerable covering and thus the business bligher prices.

Western Union Western Union Western Union Central Lake Erc., Wisconsin Central pfd. Northern Pacific. ember. Bince the advance there has been less

becoming the considerable covering bring higher prices.

MILLER & CO.

bhard Bros. & Co.'s Cotton Letter. edial to The Observer.

Special to The Observer.

New York, July 18.—Hy our opening this morning Liverpool had recovered its early decline and, in response to the improvement abroad, opening prices here were at an advance of 2 to 5 points with the new crop months leading. Heavy showers were reported over Hunday in the Bavannah district and in other accidence of the Atlantic States where warm dry weather would be beneficial and the rather unfavorable map in this respect alies a certain uncasiness among shorts, who observed freely until by noon

AL GAINS IN STOCKS.

Total sales stocks were 62,700 shares including: Copper 85,900; Cotton Oil 200; Smelting 25,000; Anaconda 21,700; A. C. L. 500; C. & O. 600; St. Paul 34,700; L. & N. 500; Pennsylvania 25,600; Reading 115,170; Southern Pacific 42,400; Southern Railway 3,100, pfd. 1,100; T. C. L. 200; Union Pacific 75,900; Steel 45,000, pfd. 21,900; Va.—Caro, Chemical 200, pfd. 100; Sloza-Sheffield 100.

Seaboard Air Line Stock. Bultimore, July 16.—S. A. L. common and pfd. nothing doing.

CLOSING STOCK LIST. American Express
American Hide & Leather pfd. 10.48 American line of Leaner 10.54 American Ice pfd. 10.53 American Linseed Oil 10.69 American Linseed Oil pfd. 10.68 American Locomotive

American Locomotive pfd American Smelling & Refug. American Smelting & Refug. American Sugar Refug. American Tobacco ptd. ctf. Anaconda Mining Co. Atchison

Brooklyn Rapid Transit Canadian Pacific

Chicago & Alton pid.
Chicago & Northwestern
Chicago & Northwestern
Chicago Terminal & Trans.
Chicago Terminal & T. pfd. ofd.
C. C. C. & St. Louis.
Colorado Fuel & Iron Colorado & Southern 1st pfd. Colorado & Southern 1st pfd. Colorado & Southern 2nd pfd. Compolidated Gas. Corn Products Refining. Corn Products Refining pfd.

Delaware & Hudson
Delaware, L. & West
Denver & Rio Grande
Denver & Rio Grande pfd Distillers' Securities Erie ist pfd... Erie 2nd pfd... General Electric Hicking Valley Illinois Central International Paper International Paper pfd. International Pump International Pump pfd.

lowa Central
lowa Central pfd
Kansus City Southern
Kansus City Southern pfd
Loniaville & Nushville
Mantattan L Metropolitan Securities Metropolitan St. Ry

Mexican St. Ry

Mexican Central
Minneapolis & St. Louis
Minn. St. P. & Sault Ste M
Missouri Pacific
Missouri Kansas & Texas
Missouri Kansas & Texas
Missouri Kansas & Texas
Missouri Kansas & Texas
National Lead
Year, National Lead
Year, New York Central Norfolk & Western. Norfolk & Western pfd

North American Pacific Mail Pennsylvania People's Gos People's Gas
Pittsburg C. C. & St. Louis
Pressed Steel Car
Pressed Steel Car pfd......
Pullman Palace Car 276

Reading Reading 1st pfd Reading 2nd pfd... Republic Steel Republic Steel pfd. Rock Island Co...

Toledo St Louis & West ofd

United States Rubber pfd United States Steel pfd United States Steel pfd Virginia-Carolina Chemical August bureau than mything cine which is now worrying the short interest.

Of late there have been considerable virginia-Carolina Chemical pid.

Of late there have been considerable virginia-Carolina Chemical pid.

To shipment during October and No. Webis Fargo Express. Wabash pfd Wabash pfd Wells Fargo Express Westinghouse Electric Western Union Wheeling & Lake Ere.

Great Northern pfd Interborough Met. Interborough Met. pfd ...

NEW YORK BONDS refunding 2s, registered refunding 2s, coupon ... 2s, registered ...

Old 4s, registered... Old 4s, coupon ... Atchison general 4s... Afchison adjustment 4s... Atlantic Coast Line 4s... aber unfavorable map in this respect a certain uncasiness among horts, who covered freely until by noon sizes were at the best of the day. Liverpool was a small seller here in the corning and the demand was inter supplied by realising on the part of local caders, who had been buyers last week. Central of Georgia fet. Central of Georgia fet. Central of Georgia and inc. Central of Georgia and All the twisters advertised in this space have been sold except 960 spindles, 3" rings, Lowell make. We offer these at a bargain,

ALEXANDER & GARSED

Power Plants, Cotton & Woolen Mill Machinery. Charlotte, North Carolina.

Decade in the second of Light Offer ings and Purchase of 28,000,000 to 28,000 to

New York Produce. New York, July 16 .- Flour steady but quiet. Rye flour quiet. Corn meal steady. Rye dull. Barley nominal. Wheat firm; No. 3, red 84% elevator. Options % to ½c. net higher. May 89%; July 84%; Sept. 84%; Dec. 86%.
Corn easy; No. 2, 59½. Options % to ½c. net lower. July 58; Sept. 58%; Dec. 85%.

Go, net lower.

Outs easy, mixed 43.
Beef steady. Cut ments steady. Lard easy. Western prime \$9.00 to \$9.10 nomically with the continent steady. 19.50.

Pork steady; family \$19.00 to \$19.50.

Tallow steady. Rosin firm \$2.90 to \$3.95.

Turpentine firm. Rice quiet. Molasses steady. Coffee, spot Rio steady. Mild steady. Futures steady, unchanged to 5 returns higher.

per basket, 75c. to \$1.25. Cabbages quiet; Long Island and New Jersey, per 100, 3 to 4; Southern, per crate, 25 to 75.

Baltimore Produce. Haltimore, July 16.—Flour quiet, un-changed. Wheat easy; spot contract 78% to 78%; Southern by sample 66 to 81. Corn easy; spot 567% to 58. Oats steady; No. 2, mixed 4116 to 42. Rye stendy, Butter stendy, unchanged; fancy imitation 17 to 18; do creamery 21 to 22, do ladle 16 to 17; store nacked 144 to 15

Higgs firm 17%c. Cheese active, un-hanged; large 11%; medium 11%; small 1% Sugar steady, unchanged. Charlotte Phoduce Market. (Corrected dally by J. W. Zimmerman Company.) Chickens-Spring 12 @25 Hens Per head. Ducks Eggs Cofton Seed

Chicago Grain and Provision.

July 16, 1906. WHEAT-Beptember 79%
December 81 Seutember PORK - January July 18.75 18.66 September 17.30 17.25

The Money Market.

New York, July 16.—Money on call easy 25 to 3 per bent; ruling rate 2%; closing bid 2%, offered 2%.

Time loans very strong; 60 days 4% to 4% per cent; 90 days 4%; six months 5% to 5%. Prime mercantile paper 5 to 5% per cent. Sterling exchange steady at 4845 50 to 5484.55 for demand and at 3481.50 to 5481.55 for demand and at 3481.56 to 5481.56 commercial bills 3481%. Bar silver 52%, Mexican dollars 50%.

January

September

The Dry Goods Market, New York July 15.—A firmer tone was scident in the dry goods market to-day, largely in consequence of a renewal of demand for coarse sheetings and drills for domestic and export use. The China trade has recently taken 6,000 bales of four-vard and five-yard goods and the domestic demand has increased until an advance of Mc is recorded. Print cloths were firmer and bleached sheetings well sold for next ten weeks.

Wilmington, July 16.—Spirits turpentine firm 55%; receipts 115 casks.
Rosing nothing doing; secepts 356.
Tar firm \$2.00; receipts 49.
Crude turpentine firm; hard \$2.75, dip \$4.30, virgin \$4.60; receipts 309.

Savannah, Ga., July 16,-Turpentin firm 57; sales 1,808; receipts 550; shi firm 57; sales 1,505; receipts 1,271; ments 204.

Rosin firm; sales 2,316; receipts 1,271; shipments 4,578; stock 68,221. Quote: A B C 55,56; D 55,50; E 53,50; F 55,50; G 54,00; H 14 20; I 54,25; K 54,40; M 54,55; N 54,55; W G 54,65; W W 54,55.

Cotton Seed Oil.

New York, July 16.—Cotton seed oil was strong and moderately active on covering and bull support. Prime crude f. o. b. mills 29½ new crop. Prime summer yellow 38 to 38½; prime white 42 to 33; prime winter yellow 42.

New Orleans Fotores, New Orleans, July 16.—Continued wet weather in Southern Russia and diminished exports from that country were the chief reasons for a strong tone to-day-in the local wheat market. At the close September wheat was up % to %. Corn and oats were off % to %. Provisions were unchanged to be lower.

Where He Wanted to Go. Thicago Record-Herald.

The opportunity to "speak out in sectin" was never more eagerly grasped than by a youngster of five to a revival meeting at one of the South Side churches. He had reached the "fidgety" stage of enforced quiet, when the minister called upon hil members of his flock who desired to live a better life and enter the promised land to signify the same by standing. Noticing that the child remained seated, the worthy reverand walked down the aisle and stopped beside him, at the same time gently inquiring, "My dear little boy, you want to go to heaven, too, don't

"No I don't!" quickly came the reply in tones perfectly audible to the entire congregation. "I want to go home, and pretty blamed quick, too!" Needless to say his desire was

I have, perhaps undeservedly, the reputation of being a chronic bear on cotton. For this reason, if no other, my present confidence in ex-tremely high prices should be accepted as based only upon the most thorough study of the situation. Just as thoroughly as I believed last De-cember that it was a mistake to bull cotton above 12 cents a pound, I now believe an extraordinary advance is imminent. Numerous reports of se-rious deterioration as a result of excessive rains and insect damage are reaching me from all sections of the I shall appreciate it if those to whom this advertisement may come will let me know whether such reports are true or not.

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AT LOWELL, MASSACHUSETTS REAL ESTATE AND MACHINERY

To be sold to the highest bona fide bidders at absolute auction sale, on Wednesday, the 25th day, and Thursday, the 25th day of July, upon the premises, regardless of any condition of the weather, beginning promptly at ten o'clock in the forenoon of the 25th, with the real estate. The sale of the machinery, in lots to suit purchasers, to immediately follow. The plant is new, the buildings having been erected and the machinery installed within twelve months, and it is one of the largest, most perfectly equipped and comprehensive shops (600 employes) in America. The machinery, which represents a cost of more than \$100,000, is of the latest improved type, and is capable of working high speed steel to its maximum capacity. There are Brown a Sharpe, National-Acute and Cleveland automatic machines; Jones & Lamson turret machines; Lodge & Shipley engine lathes; Cincinnati milling machines; Chandler high speed planers; Bardons & Cliver screw machines, etc., etc., etc.; high speed steel cutters, small tools, etc.

Bardons & Oliver screw machines, etc., etc., etc.; high speed steel cutters, small fools, etc.

The real estate is both adaptable and suitable for any kind of manufacturing, either heavy or light. The shops are very high posted, very light and very altractive. Brick, single story machine shop, 40×70 ft.; polishing shop, 57×70 ft.; treeting shop, 165×70 ft.; brick smithy, 140×80 ft.; pickling house, 55×20 ft.; brick engine house, 57×20 ft.; brick boiler house, 58×21 ft.; three-story paint shop and restaurant building, 180×80 ft.; foundation for foundry, 181×140 ft.; frame effice building, 45×45 ft.; pattern shop, 25×21 ft.; also stable. The land, with an area of mineteen acres, has a frontage of 1,500 feet on the main line of the Southern Division of the Boston & Maine Railroad and 32 feet on Middlassy street, spur track 1,300 feet. The 335-11. P. engine, the boilers, the electric lighting plant, the main shafting, the main belie, watchman's clocks, etc., go with the real estate. Exhibition from Saturday morning, July 31st.

An illustrated and descriptive catalogus, with terms and conditions of sale, upon application, by mail; telephone, or otherwise, at the office of the Auctioneers, where all inquiries should be made.

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Taggart's Hotel Avolds Receivership

Paloi, Ind., July 16.—Judge Bus-kirk sustained the demurrer of Thos Taggart and the other defendants, which means that the receiver will

not be appointed for French Lick Ho-

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ETC., ETC.

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New York, July 16 .- The York Herald, admittedly an independent and non-speculative newspaper, in an extended review of the cotton prospect to-day makes the following statement: "Admitting a larger acre age than last season, the outlook doe not favor a crop much above 11,500, 000 bales and, unless there is a sudden change for the better in crop surroundings, 11,000,000 bates will be a liberal estimate." Ellison, the English statistican, in his last circular, states that the European sumption of cotton thus far this sea-son is 208,000 bales in excess of what it was for the same period last year, when the world takings of American cotton were about 12,500,000 bales. doubt as to the absolute necessity of a crop of more than 12,000,000 bales next year in order to avert a cotton famine. The prospect of the crop, according to my advices, is rapidly deteriorating. One hundred and forty-five members of the New York, Liverpool and Southern changes agree that, a crop of 11,000,000 bales this year would be worth 13.37 cts. per pound. Southern pro-ducers who, in the present situation part with their cotton at less than 12 cents a pound, are, in my opinion, doing themselves and their compatriots an unnecessary injury.

(Signed) THEODORE H. PRICE.

Philadelphia. All numbers, Skeins, Warps,

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Greensboro Supply Company,

tel at this time. Attorney General Miller immediately gave notice of an appeal to the State Supreme Court. Supplies and Machinery

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