COMMERCE AND FINANCE COTTON LOSES 2 TO 8 POINTS.

eenst Called for More Showers, at Private Advices Stated That reports of Grassy Fields Had Been maggerated and Free Buying by the Bulla Failed to Check the De-

w York, July 17.- The cotton market more active than yesterday and for the day were estimated at 150,pales. At first orders were pretty

sales for the day were estimated at 160,100 bales. At first orders were pretty
well divided and prices showed little
change, but later a reactionary tendency developed as a result of rather
bearish private crop reports and the
market closed steady, but at a net loss
of 2 to 8 points.

The opening was steady at unchanged
prices to an advance of 2 points in response to higher cables and continued
rains in the eastern belt. The forecast
salled for more showers, but several private advices were received stating that
recent complaints of grassy fields and
deterioration had been exaggrented, and
the market gradually worked off under
seiling of considerable blocks by local
bears, who seemed more aggressive than
for some days past. The bulls bought
freely in an apparent effort to check the
decline, but this support was less in
swidence after mid-day, when a private
condition report was issued showing a
deterioration of only four-tenits of pre
par cent, for the half-month, following
which the market sold off to the lowest
point of the session and closed only a
condition report was less enerally unchanged. Private advices reported a
good demand for spot cuiton in the interior, with holders firm in their v\frac{x}{y} was
Southwestern authorities claimed the
best crop outlook in Texas since 1900, and
averal local operators is used circulars outhwestern authorities claimed the

everal local operators issued circulars predicting a large crop.
Estimated receipts at the ports to-day 6.1d against 5.64 hast week and 5.—
Inst year. For the week 25.000 bales sgainst 27.65 last week and 103,715 hast vear, Today's receipts at New Orleans 1.672 bales against 2.227 last year; at Houston 275 bales against 8.902 last year Losses of 2 to 9 Points at New Orleans

New Orleans. July 17 Cotten, and closed steady and unchanged. Middling lie. Total sales were 200 bales on the spot. Futures opened barely steady from a points lower to 2 points net higher. Weather news appeared to be the one dominant factor in regulating prices. Although during the early part of the session reported rains throughout the session reported rains throughout the session reported rains throughout the south and especially a report of too much rain in the Atlantics were used as arguments for an attempt at an advancing the market, the general opinion soon prevailed that many sections which have had too little rain were now getting enough and prices went lower in consequence. The closing was steady about the lowest and 2 to 2 points under yesterday.

New Orleans Futures. New Orleans, July 17.—Cotton futures osed steady as follows: July 11.23; Aug. 123; Sept. 10.51, Oct. 19.27; Nov. 19.28; ec. 10.40; Jun. 10.46; Feb. 10.51; March

New York Cotton. Putures closed steady. Prices ranged

	WH 10	110	wn:		70.	***	· ·	100 000
	West				Open	High	1,0%	Close
	Maria.	* *		0.000		3.1.20	11.22	11.25
	Aug.	+ *		1000	246 22.2	10.77	10.28	10.24
	Sept.				10.43	10 45	10:37	10 37
	Oct.		4.0		10.47	10.49	10.39	10.41
	Nov.			100		10.46	10 44	10.43
	Dec.				10.55	10.56	10.47	10.48
	Jan.				10.59	10.60	10.51	10.51
	Feb.		100	2000	100-100			10:52
ĺ	Marc	h .	0.00		10.68	30, 68	10 62	10.62
	12			Live	food	Cotton		

Liverpool, July 17.—Cotton, spot quilet; prices 3 points higher. American midding fair 6.51, good midding 6.31; nodding 6.31; low midding 6.31; nodding 6.31; low midding 5.56, good ordinary 5.57. The sales of the day were 6.00 bales of which 800 were for speculation and export and included 5.40 things easy \$484.40 to \$481.85 for 60 day and export and included 5.40 things easy \$484.40 to \$481.85 for 60 day and export and included 5.40 things easy \$484.40 to \$481.85 for 60 day and export and included 5.40 things exchange easy \$484.40 to \$481.85 for 60 day and and at \$481.80 to \$481.85 for 60 day and 60 to \$481.85 for 60

Good middling, tinged PORT MOVEMENT Salveston, firm New Orleans, steady Mobile, quiet Savannah, steady Charleston, nominal Wilmington, steady Norfolk, stead, Baltimore, pominal New York, quiet Boston, quet Philadelphia steady Augusta Memphis, quiet St. Louis steady Cincinnati

Louisville.

Interior Receipts. July 17

Miller & Co.'s Cotton Letter.

Miller & Co.'s Colton Letter.

Special to The Charyver

New York. July 17.—Throughout the morning there was considerable nervous itsess among shorts, who showed a disposition to crost. There was general apprehension that the weekly crop report due at mon would be hullish, and also that the Giles' report on condition would be less favorable tomo the public spected. As a pault process held well throughout the Corporant hun attended there are no would be less favorable tomo the public spected. As a pault process held well throughout the Corporant hun attended the season of the surposed plan to flame the public spected. As a pault process held well throughout the Corporant hun attended the season of the surposed plan to flame the public spected. As a pault process held well throughout the Corporant hun the public spected. As a pault process held well throughout the Corporant hun the public spected. As a pault process held well throughout the Corporant was continued and the Hill stocks once more fully sustained the first of the public of devines and the Hill stocks once more fully sustained that the public of devines and the Hill stocks once more fully sustained that the sustained the first of the public of devines and the Hill stocks once more fully sustained that the sustained that more allowed process to slip back and the Hill stocks once more fully sustained the full stocks once more fully sustained the full stock once more fully sustained the full stock on the sustained that more season and the Massashum that more season and the sustained the sustained that the su Special to The Observer

will be fully off-set by the leases in the suitern belt. Long realizing continued throughout the latter half of the day and caused prices to come the below Liverpool due to come I down in the MILLER & CO.

Hubbard Bros. & Co.'s Cotton Letter.

New York, July 17 .- Liverpool respondsed to our advance of resterday and on further short covering in anticipation of a poor weekly report from the weather by the same and our advance of resterday and on HUBBARD BROS. & CO. | Dis

New York Produce New York, July 17.-Flour barely steady; winter patents 4:00 to 34.45.

Rye flour steady. Corn meal gulet. Rye flour steady. No. 2, red 85% elevator. Options 54 to 14 net lower. May 854; July 85%; Sept. 85%; Dec. 86.

Corn steady; No. 2, 58 elevator. Options quarter to half net lower. July 85%; Dec. 66%.

Outs cany; mixed 43.

Heef steady. Cut meats steady. Lard steady; refined barely steady; continent 19.46.

Pork firm. Tallow dult. Rosin steady \$1.85 to \$1.90. Turpentine steady 59% to

Rice quiet. Molasses steady. Coffee, spot Rio quiet; mild steady. Options steady 5 points higher to 5 points Jower, Sugar, raw steady; fair refining 17-2; centrifugal 3 23-22; molasses sugar 2 31-22.

centrifugal 1 23-22; molasses sugar 2 21-22.

Refined quiet.

Butter stendy, unchanged. Cheese steady, unchanged.

Eggs firm; nearby selected 24; Western firsts 17 to 18; Southerns 15½ to 16.

Peanuts and freights quiet, unchanged.

Pointoes firm, unchanged.

Cabbages steady, unchanged.

Cabbages steady, ugchanged.

Baltimore Produce.

Baltimore, July 17.—Flour quiet, unchanged. Wheat weak; spot contract 78% to 78%; new Southern by sample 68 to 78. Corn dull; spet 56% to 56%; Southern white corn 58 to 66%. Oats easier; No. 2, mixed 41%.

Hye dull: No. 2. Western export 61 to 61%. Butter steady, unchanged.

Eggs firm 17%. Cheese strong; large 11%; medium 11%; small 11%.

Sugar steady, unchanged.

Chicago Grein and Provision.
Chicago, July 17.—Large primary receipts had a weakening effect to-day on the local wheat market, final quotations on September being down 1%. Corn was off % to %. Cats practically unchanged. Provisions 2% lower to 2% higher.

July   78   77%   51%	Litorintous 7.5 tower to	-26 mmg1140	
May 83½ 82½ 825 July 78 771½ 775 Sept 777½ 775 Dec 8056 79½ 795 CORN- May 49½ 49½ 49 July 51½ 51½ 51 Sept 51½ 51½ 51 July 27½ 37½ 383 July 37½ 37½ 37½ 37½ Sept 34½ 34½ 34½ Sept 34½ 34½ 34½ Sept 35½ 31½ 34½ 34½ Sept 35½ 31½ 34½ 34½ July 37½ 37½ 37½ 37½ Sept 17.40 17.27 17.30 LARID July 9.40 9.77 9.25 Sept 9.37 8.35 9.37 July 9.40 9.37 9.25 Sept 9.37 8.35 9.37 Sept 9.37 8.35 9.37 Sept 9.37 8.35 9.37		J	uly 17.
July 78 77% 77% 77% 77% 77% 77% 77% 77% 77%	WHEAT		
Sept	May se et er er er	83% 82	16 82%
Sept   77% 77% 77% 77% 77% 100	July	78 77	<b>福 竹橋</b> 1
Dec   S0% 79% 79% 79% 79% 79% 19% 19% 19% 19% 19% 19% 19% 19% 19% 1		- 77	16 77%
May 49% 49% 49% 49% 1.00	Dec	80% 79	15 1996
July 51% 51% 51% 51% 51% 51% 51% 51% 51% 51%	CORN-		
Sert. 51% 51% 51% 51% 51% 51% 51% 51% 51% 51%			
De	July a. to ve it	51% 51	
OATS- May 3716 1716 188 May 3776 3776 3776 3776 July 3776 3776 3776 Sept 3472 3442 3442 Dec 3556 3556 3556 Jan	Replace or ex as as as	51% 51	
May 3746 3746 389 July 3746 3746 3746 Sept. 3476 3746 3746 Dec 3596 3646 3646 July 19.0 Sept. 17.40 17.27 17.30 LARD 8.3 July 9.05 9.00 9.00 R1BS- July 9.40 9.37 9.37 Sept. 9.37 8.35 9.37 Oct. 9.15 9.12 9.15		45% 49	4914
July 37% 37% 37% 37% 37% 37% 37% 37% 37% 37%			
Sept         34% <td></td> <td></td> <td></td>			
Dec. 35% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26			
PORK Jan. — 14.8 July — 19.0 Sept. 17.40 17.27 17.3 LARD Jan — 8.3 July — 8.8 July — 9.05 9.00 9.00 Oct. 9.10 9.06 9.0 RIBS Jan. — 7.8 July 9.40 9.37 9.32 Sept. 9.37 8.35 9.30 Oct. 9.15 9.12 9.15	Sept.		
July	Deed on all the street at the or	35% 35	16 35%
July   19.0     Sept   17.40   17.27   17.30     LARD   July   8.37     July   9.05   9.05   9.00     Oct   9.10   9.06   9.07     RIBB   July   9.40   9.37   9.37     Sept   9.37   8.35   9.37     Oct   9.15   9.12   9.15     Oct   9.15   9.12   9.15     Sept   9.37   9.37     Oct   9.38   9.37     Oct   9.38   9.37     Oct   9.38   9.38     Oct   9	PORK.		
July   19.0     Sept   17.40   17.27   17.30     LARD   July   8.37     July   9.05   9.05   9.00     Oct   9.10   9.06   9.07     RIBB   July   9.40   9.37   9.37     Sept   9.37   8.35   9.37     Oct   9.15   9.12   9.15     Oct   9.15   9.12   9.15     Sept   9.37   9.37     Oct   9.38   9.37     Oct   9.38   9.37     Oct   9.38   9.38     Oct   9	Jan		14.87
1. A R D	July		19.00
1. A R D	Sept	17.40 17.	27 17.30
Sept.         9.05         9.00         9.00           Oct.         9.10         9.06         9.07           R1BS -         -         -         7.8           July         9.40         9.37         9.27           Sept.         9.37         8.35         9.37           Oct.         9.15         9.12         9.15	LARD-		200
Sept.         9.05         9.00         9.00           Oct.         9.10         9.06         9.07           R1BS -         -         -         7.8           July         9.40         9.37         9.27           Sept.         9.37         8.35         9.37           Oct.         9.15         9.12         9.15	Jan.		8.37
Sept.         9.05         9.00         9.00           Oct.         9.10         9.06         9.07           R1BS -         -         -         7.8           July         9.40         9.37         9.27           Sept.         9.37         8.35         9.37           Oct.         9.15         9.12         9.15	July	-	
RIBS July 940 937 937 Sept 937 835 937 Oct 915 912 915	Sept.	9.05 9	
Jan		9.10 9	6 9.07
July 9.46 9.37 9.37 Sept 9.37 8.36 9.37 Oct 9.15 9.12 9.15	R188 -		
Sept			
Oct, 9 15 9.12 9.18	July	9.40 9.3	
Oct		9.37 8.	
Name I Wasse	Oct	9 15 9,	2 9.15
Marri Otoma			
	Naval Sto	603	1

Naval Stores
Savannah, Ga., July 17.—Turpentine
firm 57%, sales 513; receipts 1.118; shipments 740

Rosin firm; sales 2,230; receipts 4,688; New York July 17 --Cotton, spot closed wildt; middling uplands 11, middling guif (21 to 21 to 21

Wilmington, July 17.—Spirits turpen-tine firm 56%; receipts 62 casks. Hosin firm \$2.37%; receipts 182 Tar firm \$2.90; receipts 17. Crude turpentine firm; hard \$2.75, dlp \$4.70, virgin \$4.60; receipts 104. New York, July 17.—Money on call Wheeling & Lake Erie usy 2 to 2%, lowest 2, closing 2 bid, Wisconsin Central ...
Wisconsin Central pfd

The Dry Goods Market.

New York July 17 The dry goods market was steady to day with a better tone in nearly every department. Cotton yarts are generally quiet with spinners unwilling to make any concessions. Expert middling.

The Dry Goods Market.

New York July 17 The dry goods market was steady to day with a better tone in nearly every department. Cotton yarts are generally quiet with spinners unwilling to make any concessions. Expert trade was more active.

11.40 New York. July 11.—Cotton seed on the seed of wars steady with a moderate trade. 11. Prime crude f o. b. mills 25% early new 210. Prime summer yellow 28 to 28%; prime white 42 to 43, prime winter yellow 42. July 17.-Cotton seed oil

LISTLESS DAY IN STOCKS ...

hovelts of advancing prices of stocks and the maintenance of the advance and the maintenance of the advance with such persistence as was shown persistence as narrived lack of specializing. There was a marked lack of specializing into day's dealings and the market was almost alle for a large part of the time with prices drifting listessity and with no well-defined course. There was a distinct an absence of pressure to liquidate as was the case resterday, but the effect seemed less encouraging upon the buying than was evident

News was little regarded, but there

:	and pro nothing doing.
!	The second of th
6	CLOSING STOCK LIST.
	Adams Exptess
	Amal Copper
:	American Car & Foundry
۶.	American Car & Foundry pfd
t	American Cotton Oil
ì	American Cotton Oil pfd.
	American Express
ì	with the traile of Peather bid
Ľ	
ı.	American Ice ofd
	Apperious Largered Office as to the re-
į.	American Linseed Oil pfd
4	American Locomotive
	Admention Lawrence time with
í	American Smelting & Refng
ï	American Smelting & Refng
į.	A TOTAL OF THE PARTY PARTY.
	Atternan Tobacco pid. eff.,
ē	Attaconda Mining Co
-	Atchivon
	Atchimon pfd
	Atlantic Const Ling
•	Maltimore & Ohlo is arrest or it is
	Haltimore & Ohio Baltimore & Ohio pfd.
ř	Brooklyn Rapid Trans,
	Canadian Pacific
:	Central of New Jersey compact to the
9	Спекаренке & Оню по пода и
9	Central of New Jersey Chesapeuke & Ohio Chicago & Alton Chicago & Alton Chicago Great Western
Š.	Chicago Great Western
ı	Challenger & Month with the
	Chicago & Northwestern
9	Chicago Mil. & St. Paul. Chicago Terminal & Trans Chicago Terminal & Trans Chicago Terminal & Trans Chicago Terminal & Trans
	Chicago Perminal & Trans.
ı	C. C. E. St. Lane bid.
ı	Cat. Parel & Iron
3	Col. Fuel & Iron Colorado & Southern Colorado & Southern 1st pid.
d	Collegado & Scottborn late v.C.
y	Colorado & Southern and not
а	Consolidated Class
ú	Corn Products Refining
3	Corn Products Refining and
H	Colorsdo & Southern and pid Consolidated Gas Corn Products Refining Corn Products Refining pid. Delgware & Hudsen
ß	Delaware, Lack & West
d	Denver & Rio Grande.
8	Denver & Rio Grande
ğ	Distillers' Securities
ø	CHEST CONTRACTOR OF THE PARTY O
	A STATE OF THE PARTY OF THE PAR

All the twisters advertised in this space have been sold except 960 spindles, 3" rings, Lowell make. We offer these at a bargain.

### ALEXANDER & GARSED

Power Plants, Cotton & Woolen Mill Machinery. Charlotte, North Carolina.

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Erie 2nd pfd.
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General Electric
Hocking Valley
Illinois Central
International Paper
International Paper
International Pump
International P lowa Central Pump pid.
Lowa Central pfd.
Lowa Central pfd.
Kansas City Southern
Kansas City Southern pfd
Louisville & Nashville
Manhattan L. Manhattan L.

Metropolitan Securities.

Metropolitan St. Ry.

Mexican Central

Minneapolis & St. Louis

Minn, St. P. & Sault Ste. M.

Minn, St. P. & Sault, Ste. M.

Missouri Pacific.

Missouri Pacific.

Missouri Pacine...
Missouri, Kansas & Texas...
Missouri, Kansas & Texas pfd ...
National Lead ...
National R. R. of Mexico pfd..., New York Central New York, Ontario & West North American ... Pacific Mail Pennsylvania .... People's Gas Pittsburg, C. C. & St. Pressed Steel Car Pressed Steel Car pfd. Pullman Palace Car., Reading 

Rock Island Co. prd Rubber Goods Rubber Goods pfd. St. Louis & San Fran. 2nd pfd.... St. Louis Southwestern St. Louis Southwestern St. Louis Southwestern pfd.... Southern Pacific pfd. Southern Railway pfd. Tenn. Coal & Iron. Texas & Pacific

'nion Pacific pfd ....
Inion Pacific pfd ....
Inited States Express I nited States Express
United States Leather pfd.
United States Leather pfd.
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United States Rubber pfd. t' S Steel ofd. V C Chemical -C Chemical pfd Wabash ofd

Wells Fargo Express Interborough-Met pfd ..

NEW YORK HONDS S refunding 2s, registered ... S. refunding 2s, coupon .... S. 3s, registered .... 2s coupon Old 4s, registered. I' S. Old 4s, coupon
I'S New 4s, registered
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American Tobacco 4s, ...
American Tobacco 6s. tchison general 4s. Atchison adjustment 4s.
Atchison adjustment 4s.
Atlantic Coast Line 4s.
Hallimore & Ohio 35,
Baltimore & Ohio 25,
Brooklyn R. T. cv. 4s. The Market Was Almost Idle for a Large Part of the Time, Prices Chesapes & Ohio 45g Chesapes & Alton 25g Chicago & La Pacific R. R. 4s. Chicago R. L. & Pacific R. R 'olorado & Southern 4s. Eric prior lien 4s.

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Manhattan consol gold 4s.

Mexican Central 4s.

Mexican Central 1st Inc.

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Missouri, Kansas & Texas 2nds.

Missouri, Ransas & Texas 2nds.

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Southern Pacific 1st 4s ctfs.
Southern Railway 5s.
Texas & Pacific 1sts.
Toledo, St. L. & Western 4s.
L'nion Pacific 4s Union Pacific 44
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Union Pacific ev. 4a.
Union Pacific ev. 4a.
Union Pacific ev. 4a.
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Wabush Deb. B.
Western Md. 4a.

(Corrected daily by J. W. Zimmerman Company.) Chickens—Spring ... Hens—Per head .... Ducks

THE BOSS OF GUATEMALA.

Something About Cabrera, the Vanquished Napoleon of the Hour. Various Papers.

Estrode Cabrera, who has plunged Guatemala into a losing war with San Salvador and Honduras, is a typical Cenus! American dictator of the com-11614 10 opera type. He got the upper hand 22 in the little yellow republic when his In the little yellow republic when his predecessor, Reina Barrios, was killing and by a lunatic, and has been bused of things there ever since. Whence its came and how he got contra no over seems to know, but he found at his disposal a well-organized and fully equipped army for Barrios, imaging himself the young Napoleon of Central America, had not culy squandered money on brilliant uniforms, but had kept the army up to a high grade of affectory.

\*\*The way to have a charmed life to the life of the Carolina, Glen Ann & Pee Dee Rallway & Development Company. The bonds, if voted, will be placed in a bank and held until the said railroad shall have built or shall have made connection with a disposal, has successfully put down a charmed life to the way to have a charmed life to the life of the carolina, Glen Ann & Pee Dee Rallway & Development Company. The bonds, if voted, will be placed in a bank and held until the said railroad shall have built or shall have made connection with a disposal, has successfully put down a charmed life to the line of the Carolina, Glen Ann & Pee Dee Rallway & Development Company. The bonds, if voted, will be placed in a bank and held until the said railroad shall have made connection with a disposal, has successfully put down a charmed and the line of fail of the line of the Carolina, Glen Ann & Pee Dee Rallway & Development Company. The bonds, if voted, will be placed in a bank and held until the line of fail of the line of the Carolina, Glen Ann & Pee Dee Rallway & Development Company. The bonds if the line of fail of the line of fail

political parties—the Conservative and the Liberal. For 40 years the thinservatives tuled in Gustamain, with an illiterate balf-breed for President. Under his rule Guatemala was almost as completely isolated us a waited China. The country practically lived on its native industries and, although the government of the President was often dictatorial and cruel, it was the mest conomical which the country

has ever seen.

Farries changed all this. He at once opened up the country to foreign industries and enterprises. He parceled out the government lands to foreigners, and encouraged them in every way to raise cattle and coffee, He built highways and railroads and opened ports on both the Atlantic and Pacific seaports.

Still there are people who believe that the country was better off in the good old days, when the inhabitants thrived from their native industries. There was no foreign debt hanging over their heads, there was money in the national treasury, and the give. ment coined good of its own, which circulated at par,

Barrios' cry was for the progress and advancement of the country with the other nations of the world. He established a race track, held a sort of international exhibition, a world's fair on a small scale, equipped one of his regiments in a Prussian uniform, which proved such a burden to the flay soldiers that several were prostrated while on parade, and thus drained the national treasury until at last, confronted by the revolution and the necessity of obtaining money, he ordered the summary execution of one of the wealthlest and best known men in the country, which was the direct cause of his own assussination.

The administration of his successor, Cabrera, has been marked by neither the progress of the Liberals nor the extreme economy of the tonservatives. While the other dents walked or rode through the streets frequently unaity steel by any military escort, Cabrera keeps him-self surrounded constantly by a strong guard. During his rule he has honey combed society with a spy system, while he has lived in such constant dread of losing his own life, it is as-serted, that his meals are prepared by his aged mother, who sends them to him under lock and key. A foreign minister to that scunity

recently stopping in Washington, said to the writer: "You can believe all you hear of the conditions in Guatemala under the rule of that man. Why, it is a risk; thing for one of his subjects to Hitempt to leave the country, for prominent men preparing to leave have disappeared completely. Some and arrested and thrown into prison, and that is all that is known about them. His spy system is so complete that even the privacy of families is invaded, and no one dares trust implicitly even his own relatives. The making of the most insignificant enemy is enough to lead to the party being denounced to some one of "abrera"s numerous agents, and prison or death

may be the result." Nor has Cabrera brought about any reforms or good under his system of ruling. Guatemala City, the capital of the republic, a city of some \$0,000 inhabitants, has always been under all other administrations 2 remarkably clean, moral and well governed city. It has been called the Parts or Central America, on account of the perfect municipal organization, the beauty and cleanliness; but under the rule of Cabrera this city has become what is known as a wide open town, "The lid is off," as was recently states; in a letter from the Washington fortendent of the police force. Clain-bling of all kinds goes on without other restriction than the percent-

over to the government. The economic conditions of the country have gone from bad to worse During the regime of Barrios many of the native Indians, who represent twothirds of the population of the country, were taken from their aboriginal industries of planting cotton and weaving it into cloth, sheep herding, pottery making, etc., and forced to work in the newly established cot-fee plantations. While coffee brought a good price the planters were able to pay them, and the Indian could purchase necessities manufactured in a foreign market. Now all this is changed. The Indian in many tnchanged. stances has forgotten his native in-dustry; the price of coffee has gone down, and the Indian, when paid at all, is paid in an almost worthless In Guatemala City butter worth \$50 s pound; the great staple, corn, brings as much as \$75 a bushol, and a pair of shoes cost \$700 in this paper money.

Cabrera is described by a member of one of the foreign legations at Washington, a former secretary of his legation at Guatemala, as a rather ordinary looking man, without any of the characteristics of greatness. His general appearance is that of a weak. retiring man, who is afraid of his

own shadow. This same diplomat relates that on one occasion, at a public reception, he saw Cabrera walking arm in arm with one of his army officers, a fat, good-natured general in uniform, who entertained him with pleasing tales and witticisms, and at the banquet which followed offered toasts to the long and prosperous rule of his chief, the President. Within a day or two this very same general was a fugitive, denounced by Cabrera and a cused of heading a conspiracy for the over-throw of the existing government.

FOR \$100,000 BOND ISSUE.

Election to Be Held at High Point September 6th on Proposition to Aid Railroad. Special to The Observer,

High Point, July 17,-A call was

In the Central American States to be a rich relative of a lot of poor there have always existed two distinct kin who are waiting for you to die.

## COTTON MILL MACHINERY. STUART W. CRAMER,

ENGINEER AND CONTRACTOR



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EQUITABLE BUILDING ATLANTA/ GA.

Automatic Feeders, Openers and Trunk Breaker, Intermediate and Finisher Lappers, Kirschner Carding Beaters Thread Extractors Waste Pickers, etc. Raw Stock Dryers.

Fusion Would be Justifiable. Durham Herald.

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COMBERS

If Mr. Hearst runs as an indepen-dent candidate for Governor of New York fusion between the Democrats and Republicans would be excusable.

### Manufacturers and Jobbers

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of Richmond, Virginia, With \$1,250,000.00 Capital \$5,000,000.0 Deposits \$7,000,000.00 Total Resources

Offers Just the Additional Fa-Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, As-pistant Cashier; J. C. Jeplin, Assistant Cashler.

HUGH MACRAE & CO. Bankers

wilmingron, N. C. Washington, D. C., 498 Colorado Bldg. Cotton Mill Stocks

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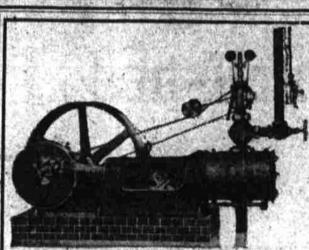
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