COMMERCE AND FINANCE COTTON MARGET UNSETTLED

riy Decline of 4 to 7 Points At-racted Covering and Some Buy-ng for a Turn, Prices Rallying in Consequence—Tone Unsettled as lesuit of Favorable Crop Advices. Result of Favorable Crop Advices.

New York, July 21.—The cotton market opened steady at a decline of 2 to 5 points, which was a shade better than due on the lower cables, and brices increased the loss soon after the call, to 8 matter of 4 to 7 points, which carried them to a new low level for the movement and attracted covering of shorts as well as some buying for a turn. The market salied to about the closins quotations of the previous day on the buying, but continued rather unsettled in tons as a result of the better crop weather and more favorable advices from the South.

Estimated receipts of cotton at the ports to-day 3.588 bales against 2.568 last week and 18,564 last year. For the week and 18,564 last year, For the week and 18,564 last year, For the week and 18,564 last year. For the week and 18,564 last year, To-day's receipts at New Orleans 865 bales against 2.808 last year, and at Houston 83 bales against 4.24 last year.

New Orleans Cotton.

New Orleans Cotton. New Orleans Cotton.

w Orleans, La., July 21.—Cotton:

ts closed quiet and unchanged. Midg 16 15-18; total sales were 175 bales
the spot. Futures opened steady. 2
points net lower. The market was
but was held very steady throughthe session because of the week-end
vity of the shorts. The close was
dy and from 2 points lower to 2
ts higher than yesterday's close.

New Orleans Futures. w Orleans, La., July 21.—Cotton fu-e closed steady: July 11.08 bid; Aug. bid; Sept. 10.44 bid; Oct. 10.28 bid; 10.30 bid; Dec. 10.21 bid; Jan. 10.37 Feb. 10.40 bid; March 10.59 bid.

New York Cotton. w York, July 21.—Spot cotton closed i: middling uplands 11.00; middling 11.25; no sales. tures closed steady. Prices ranged

10.29 10.31 b 10.31 b 10.31 10.38 10.41 10.41 10.44 10.42 10.56 10.56 10.51 Liverpool Cotton.

Liverpool Cotton.

Liverpool, July 21.—Closing: Cotton, spot quiet; prices 1 point lower; American middling fair 6.56; good middling 6.26; middling 6.05; low middling 5.85; good ordinary 5.66; ordinary 5.46. The sales of the day were 4.000 bales, of which 500 were for speculation and export and included 3.500 American. Receipts 17,000 bales, including 11,100 American. Futures opened easier and closed dull. July 5.80; July-Aug. 5.77; Aug.-Sept. 5.69; Sept.-Oct. 5.63; Oct.-Nov. 5.59; Nov.-Dec. 5.58 to 5.09; Dec.-Jan. 5.58 to 5.69; Jan.-Feb. 5.59 to 5.60; Feb.-March 5.61; March-April 5.63; April-May 5.64; May-June 5.65. CHARLOTTE COTTON MARKET.

These prices represent the price wagons:
Good middling
Strict middling
M'ddling
Good middling, tinged
Stains PORT MOVEMENT. Galveston, steady.
New Orleans, quiet
Mobile, quiet.
Savannah, quiet
Charleston, nominal. Umington, steady Norfolk, quiet ... laltimore, nominal... loston, quiet
hiladelphis, steady
fouston, quiet
ugusta, quiet and steady... 10 13-16

COMPARATIVE PORT RECEIPTS. Yester-New Orleans 1.137 **** **** ***** ESTIMATES. July 21.

Interior Receipts. July Yesterday 121 626

Hayward, Vick and Clark's Daily Cotton Letter.

Furnished by the Cotton Exchange and Board of Trade.

New Orleans, July 21.—The showing made by the Liverpool market to-day was distinct unchanged. Intures there closed about 2 points lower spot prices 1 down; sales 4,000 bales with 4,000 American. The rather unfavorable crop summary for the week issued by The Financial Chronicle was expected to have had an effect on the English of the company of the company of the week issued by The Financial Chronicle was expected to have had an effect on the English of the company of the week is to have had an effect on the English of the company of the week is to have had an effect on the English of the company of the week is to have had an effect on the English of the company of the week is the week is the company of the c Furnished by the Cotton Exchange and Board of Trade.

om insects in over and brought prover and brought prover and brought prover and brought prover.

Miller & Co.'s Cotton Letter.

Special to The Observer.

New York, July 21.—The market closes at practically the same level as list alight, after a half day of very narrow fluctuations. The week-end crop reports of The Chronicle and Stadstreets confirmed in a measure comblaints of excessive rain, and some damage in the Atlantic district and parts of Alabama, but at the same time, puinted a glowing picture of the prospects throughout the balance and the greater part of the bett. News from Russia continues very disquieting in fact, that nation is now in the threes of the most actue crisis in the threes of the most actue crisis in the threes of the most actue crisis in the three of the popular assemble of the It is niways well to have a box of

estimated. The weather throughout the cotton beit is generally clearing, and we shall soon reach the end of complaints of too much rain. The short interest was greatly reduced on the recent rise, and the bull leader is believed to have disposed of a good deal of his load at the same time.

A new and weak element has absorbed the cotton, thus thrown over, and the market is in a considerably weaker position as a result.

4.232. Rosin firm; sales 1.785; receipts 2.405; shipments 3.735; stock 64.212. Quote: A B C 53.75 to 53.80; D \$4.00; E \$4.10; F \$4.134; to \$4.15; G \$4.174; to \$4.20; H \$4.25; I \$4.30; K \$4.55; M \$4.65 to \$4.70; N 4.80; W G \$5.00; W W 25.00.

The Money Market. New York, July 21.—Money on call nominal; no loans. Time loans irregular; 60 days 3½ to 4 per cent.; 90 days 4½; six months 5½.

Prime mercantile paper 5½ to 5½ per cent.; sterling exchange firm at \$488.70 to \$484.80 for demand and at \$481.30 to \$482 for 90 day bills. Posted rates \$482½ and \$485½. Commercial bills \$481½ to 481½. Bar silver 65½. Mexican dollars 504.

Cotton Seed Oil. New York, July 21.—Cotton seed oil was quiet and barely steady under freer offerings. Prime crude f. o. b. mills 25½ to 28 early new crop; prime summer yellow 37½ to 38; prime white 42 to 43; prime winter yellow 42 to 43.

The Dry Goods Market.

New York, July 21.—The dry goods market was quiet to-day without special feature. Linens were higher by about 10 per cent. and burlaps have been advanced as a consequence of a recent government forecast on the jute crop. Fine white goods were very strong.

CHICAGO PACKERS CLEAN UP.

Packingtown—Men Who Are Not Neat Are Being Dismissed—Work-ing Rooms in Some Houses Are Being Made Sanitary and Comfort-able, and Conditions Are Much Better, Mr. Wilson Says, Than Before the Recent Investigation. ashington Post, 21st.

"Men who will not keep clean are being dismissed from many of the packing houses in Chicago," said Sec-retary Wilson, of the Department of Agriculture, who returned yesterday from his trip in the West.

"We are going to have clean meat," he continued, "and the packers seem "We are going to have clean meat," he continued, "and the packers seem American American Express American way in our efforts to obtain produces American I'de & Leather pfd that we can eat with some certainty of their cleanliness.

"You cannot expect a man who's American been butchering to look fit to go to an American American who won't do this will be out of jobs Atchison

in Chicago. "And I'll say right here," continued the Secretary, "that I want to see Baltimore & Ohio..... the conditions of the workers in the Baltimore & Ohio pd. packing houses bettered. The work-Brooklyn Rapid Trans ing-man is entitled to every consider. Canadian Pacific.... ng-man is entitled to every considering-man is entitled to every consideration that his employer can justly give the many chief demands is that quarters allotted to the employer that quarters allotted to the employer that the sanitary and comfortable.

"In some of the houses they are to give the workers things that amount the luxuries. As to the workers to luxuries. As to the workers to luxuries. Tans.

ing rooms? Well, in some of the houses I visited they are being fixed as they should be, others will undoubtedly be attended to in the general renovation.

"The American people are fastidious; they want to know that the food they eat has been prepared in clean surroundings. The ignorance of what they have been eating in the meat line, however, is terrible. These investigations have opened their eyes, and the future will find them very

Year exacting.
328 "You u
564 son, "that "You understand," said Mr. Wilson, "that the object of our visit out there was to meet our inspectors with an idea of obtaining first-hand knowledge to assist us in the preparation of the rules which are to govern the packing business. Ever since Con-gress adjourned the scientists at the Agricultural Department have been working with a view of getting these

ing illness. Deceased was one of the county's best-known citizens, having been prominently identified with every movement for the county's interest for several years. He was clark of

FEEL IMPENDING DOOM,
a feeling of impending doom in the
s of many victims of Bright's
se and diabetes has been
and to thankfulness by the benefit
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FUURTHER GAINS IN STOCKS.

trong Bank Statement Induced Speculative Buying and for Half an Hour Prices Made Good Gains, Much of Which Was Later Lost on Profit-Taking,

an Hour Prices Made Good Gains, Much of Which Was Later Lost on Profit-Taking.

New York, July 21.—The bank statement to-day showed that there had been substantial ground for the hopes of a strong bank return which lay at the bottom of yesterday's upward movement of stocks and the improved feeling over money outlook. But the sources of the added strength of the banking position were obscure. An estimate of a 5,000,000 cash gain, based on the known movements of money, was realised by almost double that amount. The \$9,435,300 loan increase was taken as an indications of stock market needs and gave point to some of the week's rumors of large borrowing for account of interests closely related to some of the great railroads whose stocks have figured in the week's revived strength. Quotations of shorttime loans, although nominal on a Saturday, were substantially reduced today, the bid rate for 60 days failing to 3 per cent., with offerings at 4 per cent. A good effect is looked for on the money market from the deposits of Panama Canal bonds, subscriptions which are offered for the Secretary of the Treasury. Hopes also are entertained of securing part of next week's \$5,000,000 gold arrivals expected in London. Money lenders are inclined to look for easier money rates in consequence. It appeared that most of the speculative buying based on the favorable bank statement had been anticipated and prices advanced for only half an hour. After that they lost ground and the demand was insufficient after the bank statement to absorb the traders' profittaking. The closing was irregular, with only part of the early gains retained.

Total sales \$25,500 shares, including: Copper 19,700; Cotton Oil 200: C. & O. 700; L. & N. 700; Reading \$9,300; Southern Pacific \$8,500; Southern 2,500; Union Pacific \$8,500; Southern 2,500; Union Pacific \$8,500; Southern 2,500; Union Pacific \$8,500; Steel \$8,500; Sloss-Sheffield Steel 200.

Scaboard Air Line Stock. Baltimore, July 21,—Seaboard common 304; preferred, nothing doing.

CLOSING STOCK LIST. Cotton Oil pfd.. American American Ice pfd. American Central of New Jersey Chesapeake & Ohlo.... hicago Terminal & Trans. pfd... Chicago Terminai & Irans. pi C. C., C. & St. Louis....... Colorado Fuel & Iron....... Colorado & Southern ist pfd... Colorado & Southern 2nd pfd. onsolidated .Gus Cornsolidated Gus
Corn Products Refining
Corn Products Refining pfd.
Delaware & Hudson
Delaware Lackawanna & West
Denver & Rio Grande
Denver & Rio Grande Distillers' Securities

Erie 1st pid
Erie 2nd pfd
General Electric
Hocking Valley
Illinois Central
International Paper
International Paper
International Pump
International Pump pfd
Love Central Iowa Central
Iowa Central
Iowa Central
Iowa Central
Iowa Central
Iowa Countern
Kanas City Southern
Kanas City Southern
Louisville & Nashville

Norfolk & Western Norfolk & Western pfd. North American Pacific Mail Pennsylvania

Pennsylvania
People's Gus
Pittsburg, C. C. & St. Louis
Pressed Steel Car
Pressed Steel Car pfd.
Pullman Palace Car Poliman Palace Car

Reading
Reading pfd.

Reading ind pfd. ofd.

Republic Steel
Republic Steel pfd
Rock Island Co.

Rock Island Co.

Rock Island Co. Rubber Goods.

Rubber Goods pfd.

Rubber Goods pfd.

St. Louis & San Fran. 2nd pfd.

St. Louis Southwestern

St. Louis Bouthwestern pfd.

Southern Railway
Southern Railway
Southern Railway
Fennessee Coul & Iron
Texas & Pacific
Toledo, St. Louis & West
Toledo, St. Louis & West Pacific pfd..... Btates Express ... States Leather... Virginia Carolina Chemical Virginia Carolina Chemical ptd. Wabash wabash ptd. Wells Fargo Express

Wests Fargo Express
Westinghouse Electric
Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central pid.
Northern Facific
Central Leather
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S. refunding 2s, coupon
S. 2s, coupon
S. Old 4s, coupon
S. Old 4s, coupon
S. New 4s, registered
S. New 4s, registered
S. New 4s, coupon

olorado Muse.
Colorado & Southern 4s.
Cuba & .
Denver & Rio Grande 4s ofd.
Distillers' Securities 5s
Erie prior lien 4s.
Erie General 4s.
Hocking Valley 4\(\frac{1}{2}\)s.
Japan 6s.
Japan 6s. Louisville & Nasi Manhattan consol Mexican Central

Manhattan consol gold 4s.

Mexican Central 4s.

Mexican Central 1st Inc.

Minn. & St. Louis 4s.

Missouri, Kansas & Texas 2nds.

Missouri, Kansas & Texas 2nds.

National R. R. of Mexical col. 4s.

New York Central gen. 3348.

New Jersey Central gen. 5s.

Northern Pacific 4s.

Northern Pacific 4s.

Nortolk & Western col. 4s.

Oregon Short Line rfdg 4s.

Penn. cv. 348.

Reading General 4s.

St. Louis & Iron Mountain col. 5. St. Louis & Iron Mountain col. 5s. St. Louis & San Francisco fg. 4s. St. Louis Southwestern con. 4s... Seaboard Air Line 4s... Union Pacific ev. 4s.
U. S. Steel 2nd 5s.
Wabash Ists.
Wabash Deb. B.
Western Md. 4s.
Wheeling & Lake Eric 4s.
Wisconsin Central 4s.

Japan 4s ctfs., .. New York, July 21.—Flour dull and barely steady. Winter patents \$4.00 to \$4.25. Minn. patent \$4.30 to \$4.60; do bakers \$3.45 to \$3.85. bakers \$3.45 to \$3.85.

Rye flour quiet, \$3.40 to \$4.20. Corn meal steady; fine \$1.20 to \$1.25. coarse \$1.10 to \$1.12; kilin dried \$2.80 to \$2.20. Rye dull; No. 2, Western 674 nominal.

Wheat easy; No. 2, red \$24 elevator. Options showed \$6 to \$c. net loss. May 874; July \$34; Sept. 834; Dec. 854.

Corn easy; No. 2, 56 elevator. Options \$6 to \$6. net lower; July 564; Sept. 564; Dec. \$45.

Oats easier: mixed 41.

Dec. 84%.

Dec. 84%.

Oats easier; mixed 41.

Beef firm; family \$10.00 to \$10.50; mess \$9%.

\$8.00 to \$8.50; beef hams \$21.00 to \$22.50; packet \$9.00 to \$9.50.

Cut meats firm; pickled belies 11% to 13%; pickled shoulders \$%, to \$%; nickled \$31% hams 12% to 12%; Lard easy; Western 99% prime \$8.95 nominal; refined easy; continent \$9.35; compound 7 to 7%. Pork \$8%, firm; family \$19.50; short clear \$17.00 to \$18.75; mess \$18.50 to \$19.00. Tailow 136 quiet; city \$15.76; country \$7% to 5%. 117% Rosin quiet \$3.85. Turpentine quiet 59% to 60. Rice quiet; domentic 33% to 6%. 159% Mild steady; New Orleans 30 to 38. 159% Mild steady; Cardova 9 to \$12%. Futures \$6% firm at a net advance of \$ to 15 points. Sugar, raw firm; fair refining 3%; cen-Rugar, raw firm; fair retining 3%; centrifugal 3%; molasses sugar 3. Refined firm. Confectioners A \$4.55; Mould A \$5.15; cut leaf \$5.50; crushed \$5.50; powdered \$4.90; granulated \$4.80; cubes \$5.05. Freights and peanuts quiet, unchanged. Potatoes lower; Irish No. 1, per barrel, \$4.90 to \$1.25. el, \$1.90 to \$1.25. Cabbages slow, unchanged. Butter steady unchanged

quiet, unchanged. Eggs firm, unchanged. Baltimore Produce. Baltimore, July 21.—Flour easier, winter patent \$4.10 to \$1.40; spring patent \$4.25 to \$4.70.

Wheat quiet and lower; spot contract 78% to 534; Southern by sample 65 to 76.

Corn dull and lower; spot 554; to 55%; Southern white 58 to 60. Oats dull and lower; No. 2, mixed Rye steady. Butter steady, unchanged, fancy imitation 17 to 18; do creamery 21 to 22; do ladle 16 to 17. Store packed 14% to 15.

Eggs firm 174c. Cheese strong; large 114; medium 12; small -124. Sugar steady; coarse granulated and fine \$5.09. CHARLOTTE PRODUCE MARKET. (Corrected daily by J. W. Zimmerman

Egs 80

Rye 80

Corn 75 @77½

Cotton Seed 22½

Oats—Feed 55 967½

Oat Seed 6965 Chicago Grain and Provision July 21. WHEAT-

High Low Close 88% 82 82 77% 76 76% . 78 76% 76% . 80% 78% 78% May 88%
July 77%
Sept. 78
Dec. 80% 14.30 14.00 LARD-Jan. July Bept. Oct. 9.30 9.06 9.15 9.07 8.07 8.90

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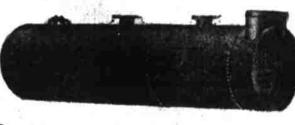
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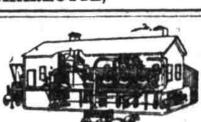
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