ATLANTA, GR

After a Steady Opening the Market Declined Under Bear Pressure In-duced by Favorable Weather Re-ports, and Despite a Show of Bull support Late in the Day, the Close Was Near the Lowest.

Declined Under Bear Pressure Induced by Favorable Weather Reports, and Despite a Show of Bull outpoor Late in the Day, the Closs Was Near the Lowest.

New York, July 28.—The cotton market was moderately active to-day and after a steady opening declined under bear pressure, with the close steady, but it is not loss of to a bourte standy, but it is not loss of to a bourte standy, but it is not loss of to a bourte standy, but it is not loss of to a bourte standy to be true on August, but generally a to points higher, the advances being due to better cables than expected, while August was affected by fear of notices to-morrow. Spot people seemed to buying August and that position railled a couple of points right after the opening, but there was no general supporting but there was no general supporting point there was no general supporting point in the favorable interpretation of the weather map, the fact that yesterday's rains in north Texas were not heavy enough to suggest much damage, bearish private condition report on Texas, showing an improvement for the last month of about 4 per cent. and predicting a large a crop as two years abound a state prices had eased off to about the low level of the previous day, but became quite active toward the close, and several large blocks were traded in with a greater show of bull support on the theory that the declines had discounted a favorable August condition report and that the feeling abrond was a little more optimist use as to Russian conditions. The close, however, was within a point or so of the lowest.

New Orleans Cotton.

however, was within a point or so of the lowest.

Receipts at the ports to-day 6,240 bales, against 2,221 last week, and 12,734 last year. For the week (estimated) 20,000 bales against 25,047 last week and 102,031 last year. To-day's receipts at New Orleans 3,000 bales against 3,200 last year, and at Houston 205 bales against 1,785 last year.

New Orleans Cotton. New Orleans, July 25.—Cotton, spots closed steady and ¼ lower; middling 10%; sales were 1,850 bales on the spot and 50 to arrive.

Futures opened steady, unchanged to 2 points higher on good Liverpool cables, which were expected. Immediately after the opening, however, crop news absorbed attention, good reports coming in the opening, however, crop news absorb-ed attention, good reports coming in from almost every section of the South. Under influence of these reports prices were steadily hammered down all day, until the market closed. The close was steady, near the lowest and 5 to 15 points

New Orleans Futures. New Orleans, July 25.—Cotton futures closed steady as follows: July 10.73 bid; Aug. 10.45 bid; Sept. 10.38; Oct. 10.16; Nov. 10.17; Dec. 10.18; Jun. 10.25; Feb. 10.27; March 10.37.

New York Cotton. Open 10.06

Oct. 10.25 10.25 10.15 10.16
Nov. 10.22 10.20 10.18
Dec. 10.34 10.33 10.24 10.25
Jan. 10.37 10.38 10.29 10.29
Feb. 10.36
March 10.49 10.49 10.42 10.41
Liverpool Cotton.
Liverpool, July 25.—Cotton, spot moderate business done; prices 5 points higher; American middling fair 6.55; good middling 6.28; middling 6.06; low middling 6.88; good ordinary 5.64; ordinary 5.44.
The sales of the day were 5,000 bales, of which 500 were for speculation and export and included 4.200 American.
Receipts 3.000 bales, including 100
American, Futures opened firm and closed quiet; American middling g. o. c. July 5.71 to 5.75; July-Aug. 5.74; Aug.-Sept. 5.65 to 5.65; Sept.-Oct. 5.95; Oct.
Nov. 5.65; Nov.-Dec. 5.54 to 5.55; Dec.-Jan. 5.54 to 5.55; Jan. Feb. 5.55 to 5.65; Feb.-March 5.57; March-April 5.59; April-May 5.60; May-June 5.61.

Liverpool Closing Hour Notice. Liverpool, July 26.—During October, November, December and January, the cotton market will close at 4:30 p. m. These prices represent the prices paid to wagons: July Good middling ..... Strict middling middling, tinged 9@10 PORT MOVEMENT. Galveston, steady... New Orleans, steady... Mobile, nominal ... 10% 10% 10 11-16

Houston, quiet.... Augusta, quiet.... Memphis, quiet.... 10% Louis, steady Louisville, firm.... .. 11 Yester-day, July Comparative Port Receipts. harleston..... 12,728

July 28. - Last y Year 100 1,973 Houston ..... Interior Receipts. July 26. Yester-| Memphis. | Gay. | Year. | 906 | Savannah, Ga. | July 26.—Turpentine firm 56%; sales 642; receipts 525; shipments 45. | Cincinnati. | Gay. | day.

ESTIMATES.

Hayward, Vick and Clark's Dally Cotton Letter.

Furnished by the Cotton Exchange and Board of Trade.

New Orleans, July 26.—This morning's news and developments favored the shorts. The Journal of Commerce's resume of crop conditions in the Carolinas to date, which is always looked upon as standard information, is much more favorable than expected. According to this report the actual damage by rain is mostly local and on the whole offset by the improvement in other parts. Excessive heat and drought are feared but are not in evidence at present. The Seuthwestern. Cotton Buyers' Association makes the Texas condition 10 against 84.5 last month. This combination puts a bullish bureau average on August 3rd again in doubt and deprives speculation of a probability to work on. Weather conditions during the past 2s hours were rather favorable. Excepting in the territories and north Texas where showers were locally heavy, there was little rainfall in the belt. It is generally cloudy and temperatures moderate to low in the East.

The into-sight for the week points to

The into-sight for the week points to bout 25,000 bales against about 115,000 sat Year and we shall compare with beat 171,000 spinners' takings last year.

Dearish statement is expected for the sek.

The above

A bearish statement is expected for the week.

The above news and indications weakened our market to-day soon after the opening which was at unchanged figures. As official forecast of showers for the eastern belt was no match for the uncertainty of the coming bureau report and many longs decided to liquidate.

Liverpool was good up to the time of the opening of our markets, but declined reports at all of the early improvement.

Trading in futures was dull all the morning and it could be plainly seen that the rising bullish spirit, which was developed yesterday, had received a rude check by the crop condition reports mentioned above.

The New Simple Life in Paris, The New, Charles Wagner, the famous French Protestant pastor, and advocate of the simple life, has a risult in his own Paris. He still preaches, as he has done for the last 23 years, in the little church in the Rue des Arquebusiers, near the Place de las Arquebusiers, weet des Arquebusi

COMMERCE AND FINANCE ment is checked only by the disposition to await this bureau report. Some deterioration less expected but the trade is disposed toward lower prices and finds disposed toward lower prices and finds the convincing in the buildshilterature which is being ignored. August notices will be issued to-morrow, a considerable number is anticipated.

TUBEARD BROS. & CO.

New York Produce. New York, July 25.—Flour steady. Rye dull steady. Corn meal steady. Rye

dull. Wheat, spot easy; No. 2, red 824

Wheat, spot easy; No. 2, red 82% elevator. Options &c. lower to &c. higher. May 88%; July 83; Sept. 83; Dec. 85%.
Corn, spot easy; No. 2, 57%. Options & to %c. net lower. July 57%; Sept. 57%; Dec. 86.
Oats, spot steady; mixed 33%.
Beef steady. Cut meats quiet. Lard steady; Western prime \$3.00. Refined steady. Petroleum firm. Rosin firm; strained \$4.00 to \$4.12%. Turpentine steady. Rice quiet. Molasses steady. Coffee, spot Ria firm; No. 7, invoice 8%. Mild steady. Futures unchanged on all months except November, which was 5 points lower.
Suagr, raw firm; fair refining 3%; centrifucal 3%; molasses sugar 3. Refined steady.

Butter firm, unchanged. Cheese steady, unchanged. Eggs firm; nearby selected 24 to 25. 24 to 25.

Peanuts dull, unchanged. Freights to
Liverpool unchanged, steady. Potatoes
firm; sweets, per barrel, \$3 to \$4.

Cabbages weak.

Corn 75 @77½
Cotton Ser 1 22½
Oats—Feed 55 @57½
Oat Seed 50 @65

High		26.
	Low	Close
82%	8136	825
7514		75%
7656		76%
		794
	10.78	107
49%	4886	483
5186		50%
5114		50%
103.72		
	690.58	50%
9050	2000	0.00
4007%		36
430.58		344
347		235
. 34%	34	34
		0.00
-		17.10
- management		14.66
-		18.50
17,22	16,97	17.10
-	-	8.20
-	****	8.85
8.90	8.87	8.80
8.97	8.95	8.90
7.75	7.75	7.71
-	-	9.30
9.20	9 15	9.17
9.00		8,97
	751/2 761/2 761/2 49% 511/2 511/2 865/2 32% 32% 17.22 8.90 8.97 7.75	75% 76% 76% 76% 76% 76% 76% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50

Naval Stores.
Wilmingfon, July 26.—Spirits turpenture, nothing doing; receipts 40 casks.
Rosin firm \$3.60; receipts 84 barrels.
Tar firm \$2.00; receipts 13 barrels. Crude turpentine firm; \$2.75, \$4.30, \$4.60; receipts 45 barrels.

Cotton Seed Off.

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STRONG CLOSE IN STOCKS.

Speculative Sentiment Was Sensitive to the Return From Europe of J. P. Morgan and William Rockefeller, Though Revulsion From Activity in the Pacific Took Place. New York, July 26 .- Speculative senti-

nfluence of the Harriman and Standard Oil favorites, or what is equally effectual, which are accepted as favorites, of those powerful financial forces. Yesterday the general market advanced because Southern Pacific. Union Pacific and St. Paul were strong. When those stocks were seen to-day to be a subject of a process of market digestion and of diligent selling on all favorable opportunities, there was a revulsion from the feeling created yesterday by the aggressive buying of those stocks. The reports of an early dividend declaration Southern Pacific, with resulting benefit to Union Pacific from its large holdings of the former stock found no ready credence from the movement of the stocks to-day, for many of the same persons who had accepted those reports were skeptical and expressed the conwere skeptical and expressed the conviction that the whole movement was skilful man.pulation by James R. Keene. The faith in the St. Paul plan, which was to be promulgated as a result of the return from Europe of William nockefeller, and which was implicitly accepted yesterday, was shaken again in face of the selling off of that stock, and the market fell into an apathetic condition soon after the opening, to await the meeting of St. Paul directors, and advanced strongly on the non-action on the plan.

vanced strongly on the non-action on the plan.

The realizing in yesterday's favorites was obscured for a time by the rising tendency of other stocks. But these were less effective in dominating sentiment than the ones which were being sold. The most influential support was due to sympathy with the large buying of United States Steel. Trade reports from this industry were highly encouraging, but this was not the new factor in the market. More importance was attached to the news that the steamship Baltic had been sighted, having on board J. P. Morgan, and was expected to dock during the afternoon. The effectiveness of the preferred stack and by the positive depression of the sinking fund bonds. The personal element thus is seen to have played a large part in the day's market. The close was strong and active all around on this assumption.

Bonds were heavy. Total sales, par value, \$1.341,000. United States new 4s advanced ½ per cent. on call.

Total sales stocks were \$25,000 shares, dvanced 1/2 per cent. on call.
Total sales stocks were \$99,000 shares. Total sales stocks were \$99,000 shares, including: Copper 69,500; Cotton Oil 500; Tobacco 500; Anaconda 27,900; Atchison 21,300; A. C. L. 890; Brooklyn Transit 24,300; C. & O. 1,800; St. Paul 62,200; Colorado Fuel 41,500; L. & N. 2,200; N. & W. 2,400; Penna 28,300; Reading 94,100; Southern Pacific 66,500; Southern Rwy. 7,200, pfd. 200; Tenn. Coal 1,100; Union Pacific 81,500; Steel 134,700, pfd. 39,400; Vn.-Caro. Chemical 900; Sloss-isheffield 1,700.

Seaboard Air Line Stock. Baltimore, July 26.-S. A. L. common 28 to 29, preferred, nothing doing.

Chicago Grain and Provision.

Chicago, July 28.—Liberal receipts had a weakening effect to-day on the local wheat market but talk of a livelier demand by exporters caused a steady tone at the close, final quotations on the September delivery being practically unchanged. September corn was of %. Oats were down %. Provisions were a shade to 12% lower.

Link 26.

CLOSING STOCK LIST.

Adams Express.

American Car & Foundry pfd.

American Cotton Oil ...

American Express.

American Express.

American Hide & Leather pfd.

American lice.

American lice. CLOSING STOCK LIST. American Locomotive American Locomotive pfd American Smelting & Refng.
American Smelting & Refng, pfd.
American Sugar Refining.
American Tobacco pfd ctf.
Anaconda
Amining Co.:

Atchison Baltimore & Ohlo pfd. 92
Brooklyn Rapid Transit. 763
Canadian Pacific 1653
Central of New Jersey 222
Chesapeake & Ohlo 575
Chicago & Alton Chicago & Alton Chicago & Alton Chicago & Northwestern 1975
Chicago & Northwestern 1975
Chicago Terminal & Trans 12
Chicago Terminal & Trans 12
Chicago Terminal & Trans 14
Chicago Terminal & Trans 16
Chicago Terminal & Trans 17
Chicago Terminal & Trans 18
Chicago Terminal & Trans 1974
Colorado & Southern 181 pfd. 694
Colorado & Southern 181 pfd. 1884
Corn Products Refining 194
Corn Products Refining 195
Corn Products Refining 184
Corn Products Refining 184
Corn Products Refining 184
Corn Products Refining 185
Corn Product

Erie ... Erie Ist pfd .... Erie 2nd pfd
General Electric
Hocking Valley
Illinois Central
International Paper
International Paper
International Pump
International Pump lowa Central
lowa Central
lowa Central pfd.
Kanama City Southern
Kansas City Southern pfd.
Louisville & Nashville
Manhattan L. The Money Market.

New York, July 25.—Money on call easy 2 to 3½ per cent; ruling rate 2½; closing bid and offered 2½. Time loans dull and easy for short dates; 60 days 3½ to 3½ per cent; 90 days 4 to 4½; six months 5½.

Prime mercantile paper 5½ to 5½. Sterling exchange weaker, closing firmer at 854.85 to 148.90 for demand and at 481.80 to 1481.85 for 60 day bills. Posted rates 1481.85 for 60 day bills.

Pacific Mail
Pennsylvania
Penple's Gas
Pittsburg, C. C. & St. Louis
Pressed Steel Car
Pressed Steel Car
Pressed Steel Car
Pullman Palace Car
Reading ist pfd. ofd
Reading ist pfd. ofd
Reading 2nd pfd.
Republic Steel
Republic Steel
Republic Steel
Rock Island Co.
Rock Island Co.
Rock Island Co.
Rock Island Co.
St. Louis & San Fran, 2nd pfd
St. Louis & San Fran, 2nd pfd St. Louis & San Fran, 2nd pfd

Rubber Goods pid.

St. Louis & San Fran. 2nd pfd
St. Louis Bouthewestern
Southern Pacific
Southern Pacific
Southern Railway
Tennessee Coal & Iron
Texas Pacific
Toledo, St. Louis & West.

Westinghouse Electric Western Union Wheeling & Lake Eric Wisconsin Central Wisconsin Central pfd Northern Pacific Central Leather Central Leather pfd. Slow-Sheffield . ment showed itself sensitive still to the

NEW YORK BONDS,
U. S. refunding 2s, registered
U. S. refunding 2s, coupan
U. S. 3s, registered
U. S. 3s, coupan
U. S. old 4s, registered
U. S. old 4s, coupan
U. S. New 4s, registered
U. S. New 4s, registered
U. S. New 4s, coupan
American Tobacco 4s.
Anderican Tobacco 6s.
Atchison gen. 4s. tchison gen. 4s...... Brooklyn R. T. ev. 4s.
Central of Georgia 5s ofd.
Central of Georgia 1st Inc.
Central of Georgia 2nd Inc.
Central of Georgia 2nd Inc.
Central of Georgia 3rd Inc.
Chicago & Alton 334s.
Chicago, B. & Quincy new
Chicago, R. I. & P. R. R.
Chicago, R. I. & P. R. R.
Chicago, R. I. & P. R. R.
Chicago, R. I. & P. R. S.
Colorado Industrial 5s Ser.
Colorado Industrial 5s Ser.
Colorado Midland 4s...
Colorado & Southern 4s...
Colorado & Southern 4s...
Colorado 6s. Cuba 6s.. Denver & Distillers' Denver & Rio Grande 4s. Distillers' Securities Erie prior lien 4s.

Hocking Valley 448.

Japan 6s. 2nd Series

Japan 6s 2tfs.

Japan 44s ctfs. 2nd Series

Louisville & Nash. Unified

Southern Railway 5s Toledo, St. L. & Union Pacific 4s.. Union Pacific cv. U. S. Steel 2nd as.. Wabash 1sts.. Wabash 1sts.. Texas & Pacific 1sts Wabash Ists
Wabash Deb. B.
Western Md. 4s.
Wheeling & Lake Erie 4s.
Wisconsin Central 4s.
Japan 4s ctfs.

Merely Talking. Chicago Inter Ocean.

Senator Beveridge was condemning a notoriously corrupt and notoriously plausible capitalist. "The man speaks well, ator Beveridge. "He pror "He promises much If he acted as he talked he would be famous for his goodness. But. alas! he is like the German who nearly lost his daughter.

This German, with his daughter, was walking beside a deep stream on a summer afternoon, when the young girl, slipping on a stone, fell in. And she would have drowned but for the prompt bravery of a youth. slipping off coat and shoes, plunged in, and after four or five minutes of hard work brought the girl ashore

"The old German father was transported. "'Noble minded youth," said he, 'we do, indeed, owe you a debt of gratitude. A hundred thousand marks or my daughter's hand—choose' Which shall it be ?'

"The youth, who was no less wise than brave, thought to himself that if he took the daughter he would some day get the money also, and accordwithout a mement's hesitation he made answer:

" 'I choose your daughter.' "'A wise choice," said the old fath-r. 'I could not have given you the 100,000 marks for I am a poor cob-bier; but you shall have the girl, and that gladly. Join hands, dear chil-dren, and receive my blessing."

An Expert Riflewoman, London Express.

The feature of the second day of the rifle meeting at Bisley was the pire's riflewomen, Mrs. Chapman, who set a pace that many of the men shots would be glad to follow.

She scored 28 at 200 yards yesterday, 31 at 300 and 31 at 600-a total of 90 points out of a possible 115. Her best performance was that of making 34 points at 900 yards in her seven shots. She is a great markswoman at long range.

Mrs. Chapman has handled a rifle ever since her girlhood, and shooting has always been her hobby. She is a member of the South London Rifle Club.

This is her sixth or seventh appearance at Bisley, and she is shooting better than ever, her marksmanship at the small bull at 200 yards being exceedingly good. She shoots with the army service rifle, which she manages entirely herself, judging the making her, own sights. She has used orthoptics for the first time this year, but greatly prefers to trust to her own evesight.

Mrs. Chapman's shooting costume is of gray tweed and she wears brown galters, strong shooting boots and a broad brimmed straw hat.

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Does woe betide?
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