ATLANTA. GA

COMMERCE AND FINANCE COTTON MARKET VERY NERVOUS

and on Old Crop and Unchanged to up on New.

The cotton marks of the cotton marks of the cotton and treather to deep the cotton to the cattery being and treather to deep the cotton to the cattery of thouse 30,000 for issued to the cattery of thouse and which is the cotton for the cotton for the cotton for the cattery of the cotton for the cotton for the cotton for the cotton for the was a result of the first half hour August sold off to 10.11, but as soon as tas first rush of 10.11, but as soon as tas first r

New Orleans Cotton.

New Orleans, July 27.—There was a decline of 1-18 in cotton spots to-day. The market closed easy; wascaling, 10 11-16; sales were 450 bales on the spot and 20 to arrive.

arrive.

Futures opened barely stendy at a decline of 1 to 12 points. With the exception of July and August, the market rose on rains or predicted rains throughout the cotton belt, the opening being there any more rain just at present will damage octton. July fell owing to the approach of the end of the month and August went down under the influence of first notices for the month sent out in New York. The closing was steady with July 22 points under yesterday. August 4 lower and the remainder of the list unchanged to 7 points higher.

New Orleans Futures.

New Orleans, July 27.—Cotton futures closed steady as follows: July, 10.51; August, 10.41; September, 10.30; October, 10.21; November, 10.21; December, 10.23; January, 10.30; February, 10.34; March,

New York Cotton. New York, July 27.—Corton, ed quiet: middling uplands, dling guif, 11.15; sales 809 tures closed steady. Prices Open High

Low Bids 9.87 9.85 9.82 9.91 9.98 10.06 9.90 9.90

of the day were 5,000 bales of which 500 were for speculation and export and included 4,100 American. Receipts 8,000 bales, including 7,700 American. Futures opened dull and closed steady. American middling g. o. c.; July, 5.29; July-August, 5.75; August-September, 5.00; September-October, 5.59,65.40; October-Nocember, 5.50; September-January, 5.5465.55; January-February, 5.55655,56; February-March, 5.57; March-April, 5.50; April-May, 5.60; May-June, 5.61.

Liverpool, July 27.—Following are the weeklyn cotton statistics: 28
Total sales, all kinds, 25.00 bales; total sales American, 23.000; English spinners' takings, 52.000; total export, 5.000; imports all kinds, 33.000; imports American, 23.000; stock, all kinds, 593.58; stock American, 480.000; quantity affoat all kinds 25.000; quantity affoat all kinds 25.000; quantity affoat all sales to exporters, 700. Liverpool, July 27.-Following are the

Visible Supply of Cotton.

New Orleans, July 27.—Secretary Hester's statement of the world's visible supply of cotton issued to-day shows the total visible to be 2.394,955, against 2.565.—379 last week and 2.384,801 last year. Of this the total of American cottin is 1.—257,955 against 1,359,379 last week and 1.—372,801 last year and of all other kinds, inclinding Egypt, Brasil, India, eg., 1,107,000 against 1,166,000 last week and 1,112,000 last year.

Of the world's visible supply of cotton as above there is now affoat and held in Great Britain and Continental Europe 1.211,000, against 1,506,000 last year; in Egypt 47,000 against 85,000 tast year; in India 759,000, against 750,000 last year and in the United States 388,0000 against 544,—000 last year.

Houston easy 10%
Augusta quiet 11 1-16
Memphis quiet 10%
St. Louis steady 10 15-16
Cincinnati 11
Louisville firm 11 Comparative Port Receipts. July 27. Yester-

Galpeston day, 1.151
New Orleans 1.151
tobile 1avarnah 1.475 482 175 271 13,012 Newport News 4,780 Estimates. July 27. To-day Houston 1 to 1,500 Interior Receipts.

294 COTTON RECEIPTS. New York, July 27.
The following are the total net receipts a cotton at all ports since September

COMPARATIVE COTTON STATEMENT

143,306

New York, July 27.
The following statistics on the move-ment of cotton for the week sinding Pri-day, July 27, were compiled by the New York Cotton Exchange:

WEEKLY INTERIOR COTTON TOWNS

Albany Athens Atlanta steady10 11-16 Charlotte steady 114 Columbia Columbus, Ga. steady 10% Greenwood, S. C..... Little Rock quiet dontgomery quie Nashville steady elma

CHARLOTTE COTTON MARKET. These prices represent the prices paid wagons: July 27.

Hubbard Bros. & Co.'s Cotton Letter.

October 10.18 10.24 16.18 10.22
November 10.18 10.24 16.18 10.22
December 10.25 10.32 10.32 10.32 10.30
January 10.35 10.28 10.33 10.35
March 10.39 10.48 10.22 10.33
March 10.39 10.48 10.23 10.33
March 10.39 10.48 10.22 10.33
March 10.39 10.48 10 Special to The Observer. and new bales are approaching the mar-

HUBBARD BROS. & CO. New York Produce. New York, July 27.—Flour-Steady, Rye flour-Steady, 3.9594.1s. Cornmeal-Firm.

Oats—Spot steady, Inited, 5072.

Beef Steady.
Cutmeats—Steady.
Lard—Steady: Western steamed prime, 0; refined steady.

00; refined steady.
Pork-Firm.
Tallow-Firm; city (\$2 per package) 5; country (packages free) 4%45%.
Petroicum-Firm.
Rosin-Steady, 4.00@4.15.
Turpentine-Steady. Rice-Quiet. Molasses-Steady.

Coffee, spot Rio-Firm; No. 7 invoice, \$68%; mild, steady; Cordova, 8360114, Futures closed steady at an advance of 18620 points.

Bugar, raw—Firm; fair refininig, 34; centrifugal, 96; test, 33,66 12-16; molasses sugar, 3; refined, steady.

Butter—Firm; Western factory, 13617.
Cheese—Steady, unchanged.
Eggs—Firm, unchanged.
Potatoes—Steady; Southern per barrel, \$1,25632.00.
Cabbages—Firm: Lond Island and New Jersey, per 180, \$1,50632.50.

Freights and peanuts quiet, unchanged.

Baltimore Produce. 18@20 points.

Baltimore Produce. Baltimore, Md., July 27 .- Flour-Quiet,

wheat—Weak; spot contract, 77%9%; Southern by sample, 67%76.
Corn—Weak, spot, 55%466; Southern Corn—Weak, spot, asyaps; Southern white, 58@60.
Gats—Dull; No. 2 mixee, 53% sales.
Rye—Dull.
Butter—Firm, unchanged: fancy imitation, 17@18; do. creamery, 21@22.
Eggs—Firm, 17%.
Cheese—Active, unchanged; large, 11%; small, 12%.

May 3614 3544 3544 July 3454 3354 Sept. 5354 3254 PORK-8.52 8.97 Jan. 7.12 7.62 9.20 9.15 9.00 8.

New York, July 27.—Money on call easy 287% per cent; ruing rate, 2%; closing bid 2, offered at 2%. Time loans steady; 90 days, 3%14 per cent; 90 days, 1634%; 6 months, 516. Prime mercantile paper, 51%763%. Sterling exchange easier at \$1.84.85634.82.90 for demand and at \$1.82.56334.82.10 for 60-day bids. Posted rates, \$4.82% and \$4.85%. Commercial bills \$4.81%. Bar silver, 6s. Mexican dollars, 50%.

The Dry Goods Market.

New York, July 7.—The dry goods murliet was fairly active to-day. Heavy
grades were in better condition. Cotton
yarns sold more freely for forward delivery. Movement in raw wool was better. The fine colored goods market was
very strong and lines of sheer white
goods were in large supplementary demand.

ALEXANDER & GARSED

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COTTON AND WOOLEN MILL MACHINERY POWER PLANTS

HUGE BUYING IN STEEL STOCKS. Interborough Met. ... Interborough Mt. do.

Bonds were steady. Total sales, par St. value, \$1,329,600. United States 3s ad-St. St. value, \$1,329,000. United States 3s advanced \$\frac{1}{2}\$ per cent. on call.

Total saies 1,470,800 shares, including: Amalgamated Copper, \$2,800; American Cotton Oil, 500; American Smelting, 57,300; Anaconda Mining, 42,300; Atlantic Coast Line, 1,600; Brooklyn Rapid Transit, 23,200; Chesapeake & Ohio, 1,800; St. Paul, 25,500; Colorado Fuel & Iron, 36,900; Erie, 23,800; Louisville & Nashv...e, 6,300; Norfolk & Western, 3,600; Pennsylvania, 23,600; Southern Railway, 14,900, Southern Railway preferred, 100; Tennessee Coal & Iron, 700; Union Pacific, 108,300; American Steel, 190,200; American Steel preferred, 42,800; Virginia-Carolina Chemical, 1,400; Sloss-Sheffield Steel, 3,600. value, \$1,329,000. United States

1,400; Sloss-Sheffield Steel, 3,600 CLOSING STOCK LIST. Adams Express Amalgamated Copper
American Car & Foundry
American Car & Foundry ptd. American Linseed Oil American Locomotive merican Lo Cornment—Firm.

Rye—Dull.

Wheat—Spot barely steady; No. 2 red,

Si% elevator; options snowed %c. net decline to %c. net advance; May. 88%; July,

Si%; Soptember, 80%; December, 85%.

Corn—Spot firm; No. 2, 57 elevator; options showed %c. ret decline; July, 56%;

September, 57%; December, 55%.

Oats—Spot steady% mixed, 35%.

Reef Steady.

American Linseed Oil pfd.

American Smelting & Refining pfd.

American Sugar Refining of American Tobacco, pfd. certif.

Anaconda Mining Co.

Atchison

Atchison pfd. American Sugir Refining 2 136%,
American Tobacco, pfd. certif. 100%,
Anaconda Mining Co. 250%,
Atchison 91%,
Atchison pfd. 100 Atlantic Coast Line Atlantic Coast Line
Baltimore & Ohio
Baltimore & Ohio pfd.
Brooklyn Rapid Transit
Canadian Pacific
Central of New Jersey Central of New Jersey
Chesapeake & Ohio
Chicago & Alton
Chicago & Alton
Chicago & Alton
Chicago & Alton
Chicago & Freat
Chicago & Northwestern
Chicago & Northwestern
Chicago Mil. & St. Paul
Chicago Terminal & Trans
Colorado Fuel & Iron
Colorado & Southern
Colorado & Southern
Colorado & Southern Ist pfd.
Consolidated Gas
Corn Products Refining
Corn Products Refining
Corn Products do. pfd.

Byte-Duil.
Butter-Firm, unchanged; fancy imitation, 17g/18; do. creamery, 21g/22.
Eggar-Firm, 11½.
Cheese-Active, unchanged; large, 11½;
Sugar-Steady, unchanged.

Chicago Grain and Provision.
Chicago Grain and Provision.
Chicago July 77.—Probability of greatly increased receipts of wheat here offset to-day the effect of buillsh foreign advices and wheat closed steacy, final quality to tations on the September delivery being precisely the same as yesterduy. Company of the White Company of the September delivery being was up \$49\cap4. Oats were down \$49\cap4.
Forvisions-were unchanged to 7½ lower. Missouri, Kansus & Texas, pfd.
May \$8\cap4. Size \$23\cap4. Size \$24\cap4. Size Pullman Palace Car
Reading let pfd ofd.
Reading 2nd pfd ofd.
Reading 2nd pfd ofd.
Republic Steel pfd.
Republic Steel pfd.
Rock Island Co.
Rouber Goods pfd.
St. Louis Southwestern pfd.
Southern Pacific
Southern Pacific pfd.
Southern Railway
Southern Railway
Southern Railway
Southern Railway
Fouthern Railway

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Aggressive Movement in This Direction
Offisct Heavy Realizing in St. Paul
and Southern Pacific and Kept the
Market Firegular Throughout.

New York, July 21.—The stock market
gave a good demonstration of its absorpinterest in the power to day in face of enormous
stales to realize on the week's considerable
in rise. The strong front offered by the
market it this selling was the more
motable in view of its centering on St.
Paul and Southern Pacific, which are
effective leaders of market sentiment and
likely to influence the water market by
sympathy. The
effective leaders of market sentiment and
likely to influence the water market by
sympathy. The
effective leaders of market sentiment and
likely to influence the water market by
sympathy. The
effective leaders of market sentiment and
likely to influence the water market by
sympathy. The
effective leaders of market sentiment and
the enforcement in them. The profit-taking in Southern Paciffic curried it at one time about 2 points
below the high lived of the week and St.
Paul was as much as 3 points off. Effective disclaimers were made to-day of
the Realize of the seeks and St.
Paul was as much as 3 points off. Effective disclaimers were made to-day of
the Fault directors on the nuncial
By plan. The effect of these disclaimers was
largely confined to St. Paul itself, alishough the rumors were an influence in
lifting the whole tarket before. The
selling to realize extended to other
quarters of the list and affected the
rans-continental railroads quite generally as well as some of the Stocks which
were subscied to this process recovered
trunk lines. Some of the stocks which
were subscied to this process recovered
trunk lines. Some of the stocks which
were subscied to this process recovered
trunk lines. Some of the stocks which
were subscied to this process recovered
trunk lines. Some of the stocks which
were subscied to this process recovered
trunk lines and the subscied to the parallel strength and
realizing went on in the market before.

Which were subscie

Oregon Short Line rfdg. 4s
Pennsylvania ev. 3½s
Reading General 4s
St. Louis & Iron Mountain consol 5s
St. Louis & San Francisco fg. 4s
St. Louis & Southwestern con. 4s
Seaboard Air Line 4s
Southern Pacific 4s
Southern Pacific 1st 4s certificates
Southern Railway 5s
Texas & Pacific 1sts Southern I Southern I Southern I Texas & I Toledo, St. Toledo, St. L. & Western 4s ofd. Union Pacific 4s. Union Pacific ev. 4s Union Pacific ev. 4s
Union Pacific ev. 4s
U. S. Steel 2nd 5s
Wabash 1sts
Wabash Deb. B.
Western Maryland, 4s Wheeling & Lake Erie 4s Wisconsin, Central 4s

Naval Stores.

Savannah, Ga., July 27. — Turpentine
—Firm, 55% 657; sales 1,314; receipts, 1,136; shipments, 24.

Rosin—Firm, sales, 2,362; receipts, 2,917; shipments, 335; stock, 4,292.

Quotations: A. B. C. \$1,75@\$3.8242; D.
\$3.86@\$4.624; E. \$4.106@\$4.175; F. \$4.15@\$4.224; I.
\$4.20@\$4.62; G. \$4.20@\$4.65; M. \$4.86@\$4.65;
N. \$4.95; W. G. \$5.10; W. W. \$5.15.

Wilmington, N. C., July 27.-Spirits turpentine, 564; receipts, 79 casks. Rosin-Nothing doing; recepts, 631 bar rels.
Tar \$2.30; receipts 30 barrels.
Crude turpentine, \$2.75, \$4.60, ceipts, 94 barrels.

Cotton Seed Oil.

New York, July 27.—Cotton seed oil was steady with a moderate trade. Prime crude f. o. b. mills 28 new crop: prime summer yellow. 254; prime prime winter yellow, 43.

New York, July 27.—The bears would seem to have played their last card. Notices for August delivery have been issued forcing the liquidation of probably 70,000 bales of long August in this market; but the rest of the list is steady as a rock and 774 shows a tendency toward an advance. 21572 If any evidence were needed of the magnitude of the short interest this would be convincing, and I repeat that in my opinion there are at least 1,000,000 bales of futures short in the New York market alone. I speak not from conjecture but from relatively accurate knowledge. little concern in Memphis, that re-175 cently failed, is said to have been short 20,000 bales. If this was the 46% case with one single office in South-

A percentage of 78 will indicate a crop of 10,409,000 bales.
A percentage of 78 will indicate a crop of 10,270,000 bales.
A comparison with last year's figures is misleading, because from the 1st of August to the end of the season last year the crop deteriorat-ed only 3.7 against an average deterioration for the same period in the nine years previous of 16.9. A ter-rible disaster was averted last year by the extraordinarily favorable condi-tion prevailing after the 1st of August, of which the early maturity of the plant allowed it to take full ad-

vantage this year, the crop is from two to three weeks later than the average and probably four to five weeks later than last year, so that it is hardly likely that last year's autumnal growth can be duplicated this season. THEO, H. PRICE.

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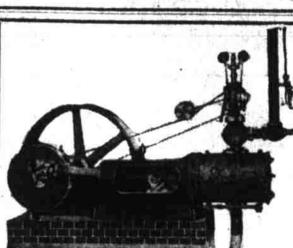
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