COMMERCE AND FINANCE to bring about a rise in prices before the bureau report have fulled probably because there is practically no short interest of a speculative interest in the market. There has been, of course, considerable selling during the past few months, but it most cases this has been against Demand, Despite Reported Heavy Rasins in Augusta District.

New York, Aug. 2—The cotton market was very quiet again to-day, sales being liberally estimated a t \$0.000 bales. Prices moved within a narrow range his dissed strady at a net decline of 183 points, which by some coincidence was smootly the amount of yesterday's netsian.

The opening was steady at unchanged prices to an advance of 2 points on a continuation of yesterday's netsian in the Agusta district ranging up to a little over 3 inches. But there seemed to be no improvement in the garket soon cased off and in the afternoon was about 263 points net lower. The close was within a point of the low set on the active months. The forecast called for clear to cloudy weather to might be provided the construence of the part of near more than compensated by extremely favorable conditions in the garket soon cased off and in the afternoon was about 263 points net lower. The close was within a point of the low set on the active months. The forecast called for clear to cloudy weather to the part of near more than compensated by extremely favorable conditions in the part of near more than compensated by extremely favorable conditions in the part of near more than compensated by extremely favorable conditions in the part of near more than compensated by extremely favorable conditions in the part of near more than compensated by extremely favorable conditions in the part of near more than compensated by extremely favorable conditions in the part of near more than compensated by extremely favorable conditions in the part of near more than compensated by extremely favorable conditions in the part of near more than compensate by extremely favorable conditions in the part o The opening was steady at unchanged rices to an advance of 3 points on a sontinuation of yesterday's covering movement and a little buying by scalping ones, who were encouraged by fairly trady Liverpool cables, and reports of guite heavy rains in the Agusta district anging up to a little over 3 inchess But here seemed to be no improvement in he general demand and offerings increased on the slight bulge, so that the harket soon eased off and in the afternoon was about 263 points net lower. The close was within a point of the lowest on the active months. The forecast called for clear to cloudy weather to-night and to-morrow. Southern spot markets were unchanged to 1-16 cents ower.

Receipts at the ports to-day 2.86 bales, gainst 4,290 last week and 12.26 last san. For the week 35,600 bales, against 4,52 last week and 73,620 last year. To-say's receipts at New Orleans 181 bales, gainst 3,165 last year and at Houston 4 bales, against 3,222 last year. New Orleans Cotton.

Special to The Observer.

Rye flour-Steady.

New York Produce. New York, Aug. 2.-Flour-Steady and

rpentine—Firm.
lasses—Steady.
lasses—Steady.
fee. spot Rio—Firm; mild, fit
ova, 84611%; futures steady,
ged to 5 points lower,
tar, raw—Firm; fair refining,
'fingal, 96; test, 3% 6/3 13-16; molas
r, 3c.; refined, steady,
tter—Firm, unchanged

sugar, 3c.; refined, steady. Butter-Firm, unchanged. Cheese-Quiet and steady, unchanged.

Baltimore Produce

corn. 531/4366.
Oats-Easier: No. 2 mixed, 381/4339.
Butter-Steady, unchanged.
Eggs-Firm. 18c.
Cheese-Active, unchanged.
Sugar-Steady, unchanged.

Charlotte Produce Market. (Corrected daily by J. W. Zimmerman Company.)

Chicago Grain and Provisions

High

Low

76% 76%

8.65

7.60 9.07 8.85

Cotton Seed Oil.

Едкя

Provisions for up 1%wife.

Chickens-Spring Hons-Per head... Ducks

Cotton Seed

PORK-

ten Mistaken.

Cleveland, O., Dispatch, 1st.

Baltimore, Aug. 2.-Flour-Dull, un-

unchanged eights and peanuts—Quiet, unchang-

Orleans, Aug. 2.—Cotton, spots quiet and unchanged; middling, sles, 500 bales on the spot and 25

Putures opened barely steady from 1 point lower to 1 higher than yesterday. The tone of the market became quiet immediately after the opening and remained so throughout the day. The range of prices was very narrow without marked tendency either to rise or fall. Even the covering of shorts which in anticipation of the government crop report had tept the market steady earlier this week, was almost entirely lacking to-day. The close was quiet with prices 1@\$ points under yesterday.

New Orleans Futures. Orleans, Aug. 2.—Cotton futures quiet as follows: August, 10.40; nber, 10.37; October, 10.19; Novemi 22, December, 10.22; January, 10.23; 179, 10.35; March, 10.41.

New York Cotton. York, Aug. 2.—Spot cotton closed middling uplands, 10.90; middling quiet; middling uplands, 10.90; middling guit, 13.56; safes, 4,100 bales. Futures closed steady. Prices ranged

9.97 10.08 10.22 10.10 10.27 10.36 Liverpool Cetton.

Liverpool. Aug. 2.—Cotton, spot moderate business, prices one point higher; American middling fair, 6.49; 50od middling, 6.21; middling, 6.99; low middling, f.81; good ordinary, 5.57; ordinary, 5.22. The sales of the day were 6,000 bales, of which 600 were for speculation and expert and included 5,100 American. hales, of which 500 were for speculation and export and included 5.100 American. Reneipts 2.000 bales, no American. Futures opened steady and closed barely steady. American middling g. o. c.: August, 5.7965.71; August, 5.6465.65; September-October. 5.60; October-November, 5.57; November-December, 5.5695.57; December-January, 5.5695.57; January-February, 5.58; February-March. 6.5956.59; March-April, 5.6165.62; April-May, 5.6266.69; May-June, 5.64.

Charlotte Cotton Market. Charlotte Cotton Market

These prices represent the prices paid wagons: sed middling Aug. ddling tinged 5@10

Port Movement. alveston quiet New Orleans quiet
Mobile nominal
Bavannah quiet and steady
Charleston nominal
Wilmington neminal 10 7-14 New York quiet... Boston steady... Philadelphia quiet Interior Movement. uston steady Augusta quiet ... Memphis quiet St. Louis quiet

sville firm Comparative Port Receipts.

WUmington 2.847 Estimates. Inst dn y 500-800 Houston.. 2,749

Interior Receipts. Aug. 2. Yester-Memphis...... cinnati.....

Hayward, Vick & Clark's Daily Cotton Letter.

Furnished by the Cotton Exchange and Board of Trude. New Orleans, Aug 2. Buying in anticipation of a bullish report to-morrow was the one feature in a narrow market.

Assisted by builtsh weather conditions in the eastern test, where heavy rains again fell over night, it caused a slight improvement in prices to-day. There is, however, no really builtsh feeling and the general intention continues to be towards selling the market on spurts with regard to the average of corps condition for the average of the condition average of the published at 11 a. r. to morrow by the government, we shall compare with a condition average of \$1.3 is at month.

A reporter wormed his way through the feeling and the government, we shall compare with a condition average of \$1.3 is at month.

A reporter wormed his way through the feel at the first pid.

Everybody became curious. In their fice tast pfd.

Everybody became curious. be published at II a. r. o morrow by the government, we shall compare with a condition average of \$12 hast month. The government, we shall compare with a condition average of \$12 hast month. The condition from hist month with regard to its effect on his month with regard to its effect of his market ill can hardly amount to much if househ, as everybody is laying low to sell on any rise.

However, should the bureau show a condition of \$0 or below, an advance of that event Europe is likely to appear as a substantial buyer.

On the other hand a bearish bureau, say a condition of \$1 or above would probably cause a good break in the market in can a much of the popular sentig rock.

Outside of the eastern States the pricipators was very light and only at seat.

Outside of the eastern States the pricipators was very light and only at seat. In the country was very light and only at seat. Iter Company was known as it would confirm and satisfy may be fell during the past at house was properly as a substantial buyer.

Outside of the eastern States the pricipators was very light and only at seat. Iter Company was known as it would confirm and satis would confirm and satisfy may be seen taken for John by all may life; said Anderson. Thirty-five years ago, when the present Standard Oil Company was known as the solution at the best during the past and only at seat. Iter Company was known as the Rockefeller, why are gounted his way through Kanasa City Southern Kanasa City

showers. Crop reports from those accwery weather can now injure a

Complaints from Texas of damage by boil worms and boil weevil are decidedly on the increase.

ALEXANDER & GARSED

MACHINERY AGENTS Charlotte, N. C.

COTTON AND WOOLEN MILL MACHINERY POWER PLANTS

STOCKS KEEP UPWARD TREND. Speculative Liquidation Caused Hesitation at Times, But Striking Absorptive Power Was Again Dem-onstrated—Pennsylvania Unaffected

by Cut in Fares. New York, Aug. 2.-Very large speculative liquidation was conducted in today's stock market and the effect was Hubbard Bros. & Co.'s Cotton Letter. seen in the early reaction and the occa-Special to The Observer.

New York, Aug. 2.—Liverpol came duil and disappointing this morning and there being very few orders in commission house hands the market has been very duil all day with variations of no more than two points and tone at the close was quiet at about 2 points decline from yesterday. The weather was showery in the Atlantic States and elsewhere generally fair. Crop accounts continue good except in Georgia and the Carolinas, where too much rain is complained of.

HUBBARD BROS. & CO. sional hesitation of the movement. But a striking power of absorption was again demonstrated and strength revived in the marked intervals of the heavy selling. The tone of speculative sentiment was largely influenced by the movement

ing. The tone of speculative sentiment was largely influenced by the movement of special stocks, owing to the conviction among operators that they were following the leadership of powerful groups of capitalists in taking a cue from the movements of these stocks.

The more immediate action of to-days market was plainly affected by the large reduction of the short interest which resulted from the advance of yesterday, coused by the unexpected action of the Steel Corporation directors in resuming dividends on the common stock. The strong uplift to the market also offered attractive opportunities for taking profits on the part of those who bought heavily last week when the rise was still in an incipient stage. The rapid rise of St. Paul early in the day and a later demonstration in Reading were hardly sufficient to offset these influences. But the aggressive strength in the Harrims. Pacifics porved more effective and serves to restore the feeling of confidence that abundant means were back of the movement to stimulate a speculation. Burdidend guarantee on the stock for control by Union Pacific and Southern Pacific, or supposed competive buying in the open market, supposably by the present control and the Union Pacific Interests. The air was filled with rumers of dividend increases also pointing especially to Union Pacific, Southern Pacific, Atchison, Norfolk & Western, Chesspeake & Ohio, Pressed Steel Car, and so on quite indefinitely. Little attention was paid to general developments.

Money on call continued easy, although there was some calling of large learns resulting of large Rye flour-Steady.
Cornmeal-Firm.
Wheat-Irergular: No. 2 red. 79% elevator; options partly 1/2c. net lower: May, 35%; September, 80%; December, 83%.
Corn-Steady; No. 2, 56% elevator; options 1/26%c. net higher; September, 56%; December, 54%.
Oats-Quiet; mixed, 38.
Beef-Steady.
Cutmeats-Steady.
Cutmeats-Steady.
Lard-Firm; Western prime, 8,95%9.00; refined, firm; continent, 9,30.
Pork-Steady.
Tallow-Steady.
Rosin-Firm, 33,5634.00.
Turpentine-Firm.
Rice-Firm.

ed.
Potatoes-Irregular; Long Island perbarrel, \$1.50@\$2.00; Jersey per harrel, \$1.25 Money on call continued easy, although there was some calling of large loans re-Money on call continued easy, although there was some calling of large loans reported.

Pennsylvania's good showing of June net earnings helped the stock and the cut in passenger fares on the system was disregarded. The adjournment of directors' meetings without anticipated action did not ruffle the confidence of operators and the late market showed no more than the ordinary effects of room profit-taking, with the closing generally strong and active.

Bonds were easy. Total sales, par value, \$1,923,000. United States bonds were unchaned on call.

Total sales stocks 1,303,700 shares, including: Amalgamated Copper. \$9,390; American Cotton Oil, 400; American Tobacco, 300; Anaconda Mining, 31,700; Achison, 25,600; Atlantic Coast Line, 1,600; Brooklyn Rapid Transit, 23,200; Chesapeake & Ohio, 15,900; St. Paul, \$4,700; Erie, 27,300; Louisville & Nashville, 1,900; New York Central, 27,700; Norfolk & Western, 3,500; Pennsylvania, 61,700; Reading, 123,700; Southern Pacific, 141,800; United States Steel, 75,300; Virginia-Carolina Chemical, 600; Sloss-Sheffield Steel, 7,900.

Baltimore, Md., Sug. 2,—Seaboard Air Cabbages-Firm; Long Island and Jer-sey per 100, \$2644. changed.
Wheat spot contract, 74%@75. Southern by sample, 63@73.
Corn-Firmer; spot 55; Southern white

Chicago, Aug. 2.—The critical situation in Russa had a steadying effect to-day on the local wheat market, and prices at the clase were practically unchanged from yesterday's final quotations. Corn was up. 4. Oats showed a gain of b. Baltimore, Md. Aug. 2.—Seaboard Air Line common and preferred, nothing do-

CLOSING STOCK LIST

American Cotton Oil pfg. 47% American Express 48% American Hide & Leather pfd. 49% American Ice American American American Linseed Off pfd. American Locomotive American Locomotive pfd.

American Smelling & Renning

American Smelling & Refining pfd.

American Sugar Refining

American Tobacco, pfd certif... Anaconda Mining Co. Haltimore & Ohlo ... Brooklyn Rapid Transit Chicago & Alton
Chicago & Alton pfd.
Chicago Great Western
Chicago & Northwestern New York, Aug. 2.—Cotton seed oil was only moderately active, with prices easter under freer offerings Prime crude f o. b. mills 260%; prime summer yellow, 2004; do. white, 41; do. winter yellow, 43. Thicago & Northwestern
Chicago, Mil. & St. Paul
Chicago Terminal & Trans.
Chicago Terminal & Trans. pfd.
C. C. & St. Louis
Colorado Fuel & Iron JOHN D.'S DOUBLE IN COURT. Man Who Looks Like Rockefeller

Colorado & Southern
Colorado & Southern 1st pfd.
Colorado & Southern 2nd pfd.
Consolidated Gas
Corn Products Refining
Corn Products do pfd. Causes a Sensation-Has Been Of-A hush of awe fell over the noisy

lichware. Lackawanns lichver & Rio Grande lichver & Rio Grande Distillers' Securities corridors of the police court to-day.

"It's John D. Rockefeller," whispered everybody at once. Everybody became curious. In their

Republic Steet Pro.
Rock Island Co.
Rock Island Co. pfd.
Rubber Goods Pfd.
Rubber Goods Pfd.
St. Louis & San Fran. 2nd pfd.

Bouthwestern pfd.
Pacific
Pacific pfd.
Railway

Outside of the eastern States the pricipal as the Rockefeller, Andrews & Flagtation in the belt during the past 24 hours was very light and only at seat-tered points. Generally fair weather is call me John D. No. 2. I've had many predicted for 16-morrow. Georgia and amusing mistakes made because I look like John D. I have never met Mr. Rockefeller and don't suppose I ever People Pittsburg, C. C. & St. Long.
Pritsburg, C. C. & St. Long.
Pressed Steel Car
Pressed Steel Car pfd.
Poliman Palace Car Rockefeller and don't suppose I ever

Anderson is 58 years old and lives in the Bonair apartment house, which he owns. He was in court as a wit-

Consplaints from and boil weevil are decidedly on the increase.

Spot buyers are beginning to arrive from abroad and there is more inquiry for ready stuff and f. o. b. cotton for firward shipments. Selection in the spot market, however, is so poor that most of like August demand will go to Texas and Georgia. Savannah, Ga., recorded the first new bale from Atbany.

Futures here continued dull but steady. The market shows very little concern over to-morrows bureau publication which revents the restriction of speculative suiterprise, on of the bearinh features from and the swamp. A respective suiterprise, on of the bearinh features from the swamp. A respective suiterprise, on of the bearinh features from the swamp. A respective suiterprise, on of the bearinh features from the swamp. A respective suiterprise, on of the bearinh features from the swamp. A respective suiterprise, on of the bearinh features from the swamp. A respective suiterprise.

Miller & Co.'s Cotton Letter. Macon, Ga., Aug. 2.—A special to St. The Telegraph from Milledgeville, Sci. w Tork, Aug. 2.—Repeated attempts his wounds.

Wells Pargo Express Westinghouse Electric Western Union Wheeling & Lake Eric

NEW YORK BONDS. refunding 2s, registered refunding 2s, coupen ... 2s, registered ... 2s, coupen ... Old 4s, registered ... Old 4s, registered ... New 4s, registered ... S. Old w, coupen

S. New is, registered merican Tobacco is ...
merican Tobacco is ... yn Rapid Transit cv. 4s
of Georgia is
of Georgia ist Inc.
of Georgia Int Inc.
l of Georgia Ind Inc.
l of Georgia Ind Inc.
eake & Ohlo 4½s
o, B. & Quincy new 4s
o, R. I. & Pacific R. R. 4s...
o, R. I. & Pacific R. R. col. 5s
C. & St. Louis gen. 4s
do Industrial 5s Ser. A...
do Industrial 5s Ser. B...
do Midland 4s
do & Southern 4s & Southern 4s Erie General 4s
Hocking Valley 4½s
Japan 6s
Japan 6s, 2nd Beries
Japan 4½s, certificates
Mexican Central 4s
Mexican Central 4s
Mexican Central 1ns Inc.
Minn. & St. Louis 4s ofd.
Missouri, Kansas, & Texas
Missouri, Kansas, & Texas Missouri, Kansas, & Texas 14 Missouri, Kansas, & Texas 2nds National R. R. of Mexico cons. 1 New York Central gen. 31/8. New Jersey Central genera: 1s Northern Pacific 4s Northern Pacific 3s. Norfolk & Western consol 4s. Oregon Short Line rfdg. 4s.

Pennsylvania cv. 314s Reading General is St. Louis & Iron Mt.

Railway 5s

louthern

outhern

Inion

Ists
Deb. B.
Maryland. 4s

g & Lake Erie 4s

n Central 4s Japan in ctfs. ... Naval Stores.

Savannah, Ga., Aug. 2.—Turpentine-firm, 57; salen, 662; receipts, 904; shin ments, 319.

Rosin—Firm; sales, 2,230; receipts, 2,-695; shipments, 2,518; stock, 69,291.

Quotations: A. B. C \$4 \$4.6234.85; D. \$4.00; E. \$4.06234.10; F. \$4.1024\$4.15; G. \$4.15.

\$4.40; H. \$4.20; I. \$4.25; K. \$4.50; M. \$4.70.

\$54.80; N. \$4.85; W. G. \$5.00; W. W. \$5.35.

Wilmington, Aug. 2.—Spirits turpentine, 56%; receipts, t. casks.
Rosin—Firm, \$3.55; receipts, 195 bar-Tar_Firm, \$2.00; receipts, 110 barrels. Crude turpentine-Firm \$4.30; receipts, 55 barrels, \$2.75, \$4.30;

The Money Market.

New York, Aug. 2.—Money on call easy.
263½ per cent. ruling rate, 2½; closing bids, 2½; effected at, 2½.

Time loans slightly firmer; 60 days, 3½.

64: 90 days 4½.6½; 8 months, 5½.

Prime mercantile paper, 5½.6½ per cent. Sterling, exchange, firm, then. Prime mercantile paper, 5146% per cent. Sterling exchange, firm there easier 34.85.15634.85.20 for demand and at \$1.82.30 for 60-day bills. Posted rates, \$4.824934.83 and \$4.824934.85. Commercial bills, \$4.812,614.82 Bar silver, 64%. Mexican dollars, 50%.

The Dry Goods Market.

New York, Aug. 2.—The dry goods market was firm to-day and quite active in grey goods of prime cloth yarn construction. Wide coods showed an advance and Southera mills were well sold on them for 50 days. Men's wear goods were sold more freely, all lines now being open. General conditions in the market were strong.

Machinery for Farm and Fac-

Ingines, Three kinds, from 12 to 150 H. P.

and Presses, and complete outfits of capacity of 100 bales per day and over.

Saw Mills, Four or five kinds, all sizes in use in the South.

Pulleys and Shafting, All sizes from the smallest to complete cotton mill outfits.

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Jack Frames

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ETC., ETC.

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of Richmond, Virginia, \$1,250,000.00 Capital \$5,000,000.0 Deposits \$7,000,000.00 Total \$7,000,000.00 Total Resources Offers Just the Additional Facilities Required.

Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, As-pistant Cashler; J. C. Joplin, Assistant Cashier.

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HAYWARD, VICK

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-MEMBERS OFThe New York Cotton Exchange, New

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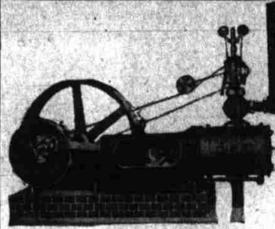
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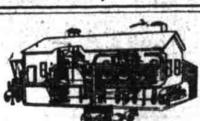
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