

COMMERCE AND FINANCE

COTTON MARKET, LESS ACTIVE

Early Haze on Claims of Too Much Rain in Texas and Bull Support Was Followed by Increased Offerings on the Part of Recent Buyers for a Turn and Thereafter the Market Quieted—Now Barely Steady at Unchanged Prices to 4 Points Down.

New York, Aug. 22.—The cotton market was considerably lighter yesterday, the last two or three days and prices ruled irregular, with close daily steady at unchanged prices to a decline of 4 points. Sales were estimated at 1,000 bales.

The market opened steady at an advance of 1 1/4 points and shortly after the call increased the gains to a matter of 4 to 5 points on light offerings. Afterward there was a favorable crop news from Texas, covering of which Wall Street bull support. October sold at \$15 on the bale. December at \$15 1/2 and January at \$16. The market settled in recovery from the low point of last Monday of about 27 to 28 points and around these figures offerings increased as a result of selling by receivers. There were no factors which the reaction sufficient for the time being, and fresh sales for stock account by bears who had covered earlier in the week and had been waiting for a rally before the market closed.

The market eased off under this pressure, which was aided by scatterings by wire and commission houses with Southern cotton and some new arrivals showed a net loss of about 3 to 5 points. This was followed by a less active business and fluctuations during the later session were comparatively slight.

The close was within a couple of points of the lowest. Southern spot markets were generally unchanged. Weather reports were not considered reliable, but private reports claim too much rain in Texas.

Receipts at the ports to-day 5,000 bales against 4,750 last week and 7,850 last year. Total sales 12,000 bales against 12,100 last week and 33,000 last year. Today's receipts in New Orleans 711 bales against 701 last year, and at Houston 3,850 bales against 2,700 bales last year.

New Orleans Cotton.

New Orleans, Aug. 22.—Spot cotton closed steady, unchanged from yesterday. Total sales were 8 bales, with 500 to arrive.

Futures opened steady, unchanged to 5 points up and August bids 13 points higher. A bulletins and it is believed the buyers had all been covered was the only reason given for a higher opening. The market closed steady, unchanged to 3 points under Tuesday's figure.

New Orleans Futures.

New Orleans, Aug. 22.—Cotton futures closed steady at 10 1/2 cents per pound. August 5, 10 1/2; September 11 1/2; October 12 1/2; November 13 1/2; January 14 1/2; February 15 1/2; March 16 1/2.

New York Cotton.

New York, Aug. 22.—Spot cotton closed quiet; middling 5,000; middle 5,000; good 5,000; ordinary 5,000.

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HUBBARD BROS. & CO.

New York Produce.

New York, Aug. 22.—Flour steady. Rye flour steady. Corn meal steady.

Wheat, No. 2 red 7 1/2 elevator, Options 4 to 6 lower; No. 3 red 7 1/2; Sept. 15, Dec. 8 1/2.

Corn steady; No. 2 6 1/2 elevator, Options 4 to 5 lower; No. 3 6 1/2; Dec. 2 1/2.

Oats steady; mixed 2 1/2.

Pork steady. Cut meats quiet. Lard quiet. Pork steady. Tallow firm.

Lard quiet. Pork steady. Tallow firm.

Rice steady. Molasses steady. Coffees, spot, R.R. quiet. Mild steady. Future, unchanged to 5 points lower.

Sugar steady. Cut meats quiet. Lard quiet. Pork steady. Tallow firm.

Refined steady. Ghee strong.

Cheese active, unchanged.

Bacon steady, unchanged.

Charlottesville Produce Market.

(Corrected daily by J. W. Zimmerman Company.)

Chickens—Spring 12 1/2

Geese—Per head 12 1/2

Ducks 12 1/2

Eggs 15

Rye 20

Corn 30

Wheat 35

Oats 45

Barley 55

Comparative Port Receipts.

Interior Receipts.

Estimated.

To Day

Year

Houston 4,000 to 6,000

PORT MOVEMENT.

Gulfport, quiet.

New Orleans, steady.

Mobile, easy.

Savannah, steady.

Charleston, quiet.

Wilmington, nominal.

Norfolk, steady.

Baltimore, nominal.

New York, quiet.

Boston, quiet.

Philadelphia, steady.

Houston, steady.

Augusta, quiet.

Memphis, quiet.

St. Louis, quiet.

Houston, quiet.

Little Rock, quiet.

Estimated.

To Day

Year

Houston 4,000 to 6,000

PORT MOVEMENT.

Gulfport, quiet.

New Orleans, steady.

Mobile, easy.

Savannah, steady.

Charleston, quiet.

Wilmington, nominal.

Norfolk, steady.

Baltimore, nominal.

New York, quiet.

Boston, quiet.

Philadelphia, steady.

Houston, steady.

Augusta, quiet.

Memphis, quiet.

St. Louis, quiet.

Houston, quiet.

Little Rock, quiet.

Estimated.

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Houston 4,000 to 6,000

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Gulfport, quiet.

New Orleans, steady.

Mobile, easy.

Savannah, steady.

Charleston, quiet.

Wilmington, nominal.

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New York, quiet.

Boston, quiet.

Philadelphia, steady.

Houston, steady.

Augusta, quiet.

Memphis, quiet.

St. Louis, quiet.

Houston, quiet.

Little Rock, quiet.

Estimated.

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Houston 4,000 to 6,000

PORT MOVEMENT.

Gulfport, quiet.

New Orleans, steady.

Mobile, easy.

Savannah, steady.

Charleston, quiet.

Wilmington, nominal.

Norfolk, steady.

Baltimore, nominal.

New York, quiet.

Boston, quiet.

Philadelphia, steady.

Houston, steady.

Augusta, quiet.

Memphis, quiet.

St. Louis, quiet.

Houston, quiet.

Little Rock, quiet.

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Houston 4,000 to 6,000

PORT MOVEMENT.

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New Orleans, steady.

Mobile, easy.

Savannah, steady.

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Wilmington, nominal.

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New York, quiet.

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