to Lester the total colors of trade and the second of the high baromertie way from the spaning there were seller; and the second of the second speculative interests are to-day the no more short. a spot market is steady, there is so here for the large crowd of buyers, good weather Monday increased ings are looked for from the in-

arior.

The near future of the contract marat depends largely on the waller,
which will either encourage the builtah
antiment or stimulate profit-taking and
walting policy.

C. P. Ellis & Co.'s Cotton Letter.

C. P. Ellis & Co.'s Cotton Letter.

Special to The Observer.
New Orleans. Oct. 6.—An indifferent
Liverpool, fellowed by reports of clearing weather in the Southwest and the
failure of temperatures in Texas and
the Territories to such a point sufficiently low as to cause alarm concerning
the crop in these districts, have all combined to induce liberal reselling under
which prices have crumbled to a point
that about wips out yesterday's sensational advance. As far as the position
of contract market is concerned the
technical strength to which we drew attention a fortnight ago, when there was
unquestionably a large short interest in
existence has been completely withdrawn
with the removal of that interest, and
it looks now as though from a speculalive standpoint the market interest was
long. On the other hand there has unquestionably been an enormous short inlong. On the other hand there has unquestionably been an enormous short interest in actual octton sold for fail and winter shipment, and we think much of yesterday's strength was due to shorts of this character buying contracts in order to minimize their losses. To what sutest this interest has been reduced it is impossible to say, and but for its house excitence we would feel very sanguing of lower prices in the near future, especially if weather conditions over belt should improve, but with the quality of the storms and continuous rains experienced during the last two weeks the difficulty of securing suitable cotton to meet outstanding engagements is like for exercise a supporting influence for come, and with the ly to exercise a supporting influence for some time to come, and with the manipulation going on at New York and the uncertainty of the weather, definite opinions are rendered valueless. Up, to dade we are convinced that the damage to the crop is infinitely more in quality than in quantity, and with favorable weather conditions hereafter there is no doubt in our minds that a superabundant yield will be harvested, though it is squally true that an abnormal early frost would result in a general reduction of current crop estimates and not only give stability to present values but probably advance them materially.

C. P. ELLIS & CO.

Bartlett, Frazier & Garrington's Cot-

Bartlett, Frazier & Garrington's Cotton Letter.

Special to The Observer.

New York, Oct. 6.—Liverpool was well under expectations. Due to come about to 6% points higher, prices were unchanged to 2 points higher at the close, with October and November quoted at 5.5 and January and February at 5.82. The English spot market was 17 points higher on sales of 5.000.

The local market opened weak at a fecilise of 5 to 22 points in response to the cables and better weather reports. although there were still some light precipitation over the belt according to the early map.

Trading was not so active as it has been recently, but after selling off to a net loss of 25 to 28 points, on the active munths, prices railied on a renewal of bull support promoted by private cables reporting Liverpool 4 points higher on the curb. This spurt of 10 to 17 points was not held, however, and the market during the middle of the morning was at about the lowest, There was a marked decrease in the volume of outside huying orders, which are indispensible to a bull movement after the short interest has been eliminated.

Estimates of the damage from the recent storm are beginning to circulate. It also no open cotton in the fields.

Bradstreet's estimated the actual damage, and the grade of 5,000,000 bales lowered by rain on open cotton in the fields.

Bradstreet's estimated and also mentioned lower grades.

These estimates are, of course, the purest sert of guesswork. The lowering of the grade will, of course, have a tendency to greatly increase the premium on high grades, but will not reduce the smoont tenderable upon New York contends.

BARTLETT, F. & CARRINGTON,

BARTLETT, F. & CARRINGTON,

Miller & Co.'s Cotton Letter.

Special to The Observer.

New York, Oct. 6.—The visible supply at the close of the week shows general 2.344.82, last year 1,60,000, an increase for the week of 19,000. The American supply is 1,20,000 against 2,221,000 last year, an increase of 204,000. Ports for the day eatimated at 6,000 against 0,000 last year. The Liverpool market was disappointing, being but a shade higher for distant months and this had the effect of decreasing our market at the opening, especially as the weather in the belt was nuch milder than anticipated. Abilene, 7 sans, reporting the lowest temperature in the belt, which was 44. Local prices in 25 to 25 points the first hour and 15 mark later on, but there seemed to be a discontinuous to buy by Wall street, and he commission betwee generally whenever price cased off. Shorts feared to be out out fresh liese even when the market of the commission between the market and the Christical Confirmed much of information previously at land resulting crop damage. While the former published very builled accounts of the later of the due to the due to the former published very builled accounts of the later of the due to the formation previously at land resulting crop damage. While the former published very builled accounts of the later to the due to the

d Bros. & Co.'s Cotton Letter, to The Observer. fork, Cet 6.—This is, indeed, a market as shown by the effect

Washington, Oct. 4.—Forecast for Sun-day and Monday: Virginia and North Carolina, fair Sun-day, colder in eastern pertion: Monday fair, warmer, diminishing, northwest

South Carolina, fair Sunday and Mon-

winds.
South Carolina, fair Sunday and Monday; fresh northwest winds.
Georgia, fair Sunday, cooler in south portion; Monday fair, warmer; diminishing north winds.
Eastern Florida, fair and cooler Sunday; Monday fair; light northwest winds.
Western Florida, fair Sunday and Monday; light north winds,
Alabama, Missleepppi and Louisiana, fair and warmer Sunday and Monday; light variable winds becoming south.
Extern Texas, for Sunday and Monday, warmer in the interior; light north winds becoming variable,
Arkansas and Western Texas, fair and warmer Sunday; Monday fair.
Tennessee and Kentucky, fair and warmer Sunday and Monday.

LOCAL OFFICE U. S. WEATHER BUREAU. Charlotte, Oct. 6,-Sunrise 6:22 a, m.;

TEMPERATURE (in degrees). Mean temperature.

Excess for the day.

Accumulated deficiency for month.

Accumulated excess for the year...



For Chicken Feed carry Wheat, Wheat Sifted Cracked and Chipped White Oats.

THE STAR MILLS. Thone 297.

BETTER

be a virtue," and housekeepers are demanding better washing. We are equipped to do your Family Washing right. We use the purest soap and wash it

C-L-E-A-N. Five Cents Per Pound.

"Correct Laundering." West Fifth St. At Church.

Prescrip-

Work done by registered men. You get pure, fresh drugs, compounded according to your doctor's directions.

NURSES' REGISTER

OUR DRUG STORE WILL HE OPEN all day on Sunday to supply medicines for the sick. Prescriptions delivered to all parts of the city. WOODALL & SHEPPARD.

TO LET 200 OAK STREET. \$12,50; 3-rooms, modern, East Fourth street. \$30; houses for colored people, East Second street, 70c. per week. It makes one taugh to see a man fooling with his own house to rent. Every man to his calling. Brother E. L. KEESLER. 'Phone 344.

FOR RENT-2 MODERN S-ROOM houses, 1994, 808 West Trade, nearly completed. 4-room cottage, West 5th extended, \$8.00, 5-room houses, North Cedar, J. ARTHUR HENDERSON &

YES, THE BEST-ROLLED OATS ON YES, THE BEST ROILED OATS ON the market is Ferndell White Oats, Only takes is minutes to cook and is so white and clean. Fresh seeded Raisins and Currants; fresh shelled Pecans, Walnuts and Almonds. Mail orders filled same day received. MIL-LER-VAN NESS CO., 22 N. Tryon, 'Phones 68 and 118.

DON'T ABUSE YOUR HEALTH BY using impure extracts. Blue Ribban 1 mon and Vanilla are absolutely pure, re lwice as far and the "Blue Ribban Player" is perfection. Ask for the

AY SHO TYPEWRITERS TAKEN AS part pay for Olivers, \$25.00 to \$40.00, Rare bargains while they last. J. E. CRAYTON & CO., Trust Building,

FOR SALE—ONE NEW BAILEY whalebone pneumatic tire buggy, in perfect condition. Will sell cheap, W. G. ROSS & CO., 209 and 211 West 4th street. 'Phone 381. MR. PREDERICK J. PEARE, WELL-known as a concert panist and high-class teacher in the musical centres of Chicago, Buffalo, St. Louis. Cincinnati, etc., and for seven years organist and choirmaster of St. Mary's, Evanston. III., will give vocal and pianofore instruction at pupils' residences or studio, 501 N. Popiar street, 'Phone 1220.

WE MAKE A SPECIALTY OF SERV. ing anything our customers want. Take your next meal at the Gem and order just anything you want. We will fill it and just to your liking. GEM RESTAURANT, E. F. Creswell, Manager.

STORE HOUSE FOR LEASE 35x125, three floors and basement,

elevator-E. Trade

Rosemary Lotion

will protect your skin from wind and cold, keeps it free from chaps and makes it smooth and soft as velvet. 15 and 25 cents.

Dilworth Drug Store, B. S. DAVIS.

New Interest Period Begins

OCTOBER 1st

SAVINGS DEPARTMENT

Assets and Personal Liability Over Two Million Dollars. INTEREST FOUR PER CENT., COMPOUNDED QUARTERLY.

THE COMMERCIAL NATIONAL BANK

DO IT TO-DAY.

This day, Saturday, October 6th, is opening our first payment day for the 44th series, Mutual Building & Loan. The proper time foggy notions that have kept you in the background all these years, and be a man. The Mutual takes a back seat for no asso-

E. L. KEESLER, Treasurer.

25 S. Tryon St.

FOR ' RENT

North College street, 8 fooms; steam heat East Seventh street, 6-room cottage North Tryon street, close in, 5-room flat, with bath ...

The Charlotte Realty Company

Wall Plaster----Hard Clinch

Will stay where you put it. Water will not cause it to

CHARLOTTE PLASTER CO.

FOR SALE!

A very desirable dwelling, No. 400 North Tryon street,

FOP RENT 8-room dwelling, No. 500 South Tryon, 8-room dwelling, No. 906 Se 1th Tryon.

R. E. Cochrane.

Insurance and Real Estate Agent.

Office of the Mechanics' Perpetual Building and Loan Association. October 1, 1906. 17,000 Shares in Force.

NEW RECORD

The management of the above Association has, from its earliest organizatiol realized the fact that the officers of it were simply the "Trustees of the Public," and hence they have on every and all occasions endeavored to inform the public of its workings and to have the public share in the felicitations of the Association's success, and the marvelous results attained have shown that open, fair and honest statements of the conditions of the Association are appreciated by and duly responded to by an observing and discerning public. The management at this time feels proud and highly elated over having established a new, heretofore unheard of record, in having attained the high mark of 17,000 shares now in force, equal to a matured value of \$1,700,-000.00. The management now aspires for the present

sum of One and Three-Quarter Million Dollars. THE 48th SERIES

for only 500 additional shares, in order to have the even

which commenced September 1st was very liberally subscribed to, and to reach the additional 500 shares or more, we advise th t the subscription for this, the

48th SERIES

will be received at par for 30 days longer, so that those subscribing within the next 30 days will share in the profits of what the 48th series has already earned.

Let every friend (and who is not?) of this institution bestir himself or herself to help the cause along, both by word and deed.

Borrowers are assured to get their loans within 60 days after the committee reports on their application.

R. E. COCHRANE, Sec. and Treas.

S. WITTKOWSKY, President.

TWO CHOICE HOMES

SOUTHERN REAL ESTATE, LOAN AND TRUST COMPANY

APITAL & SURPLUS \$300,000 ASSETS \$1,400,000

THE FIRST DOLLAR saved and banked by you and backed by a firm determina-tion to add to it regularly is your initial step toward suc-cess. It is the dollar you save, not the dollar you spend,

that helps you to prosperity.

This bank will appreciate your account, however small, and will extend to you all the courtesies and accommoda-

GEO. E. WILSON President. JNO. B. ROSS, Vice President. W. C. WILKINSON, Caulder. THE MERCHANTS AND

OF CHARLOTTE, N.C. 4% INTEREST PAID ON SAVINGS 4

Charlotte Trust Comp'y

18 East Trade Street.

4 Per Cent Compounded Paid on Savings Accounts. Interest begins from time of Deposit.

W. H. BELK, J. M. DAVIS, T. C. GUTHRIE, O. P. HEATH, H. G. LINK, J. H. LETTLE, W. M. LONG, C. M. PATTERSON, J. W. ZIMMERMAN, L. R. HAGOOD, Cashler.

THE

WE PAY FOR MONEY FIRST BANK

WE LEND MONEY AT 6%

SOLICITS YOUR BUSINESS

THE CHARLOTTE NATIONAL BANK

On Paying of Bills

It is well to pay bills promptly, but not to pay the same bill twice. Sometimes book-keepers, by mistake, send out bills after they have been paid. If you pay by check, however, the canceled checks are returned to you and can be produced as receipts. Checksing accounts are therefore more than a convenience. They are an insurance against overpayment. Every man or woman who pays bills should do so with checks.

Your checking account will be welcomed at The Charlotte National Bank, where you are assured of absolute security and the most courteous service.

W. H. TWITTY, Cashier

B. D. HEATH, President

Southern Loan & Savings Bank

SOLICITS YOUR BUSINESS. FOUR PER CENT. INTEREST

allowed on savings deposits; compounded four times a year. Our Time Certificates bear interest from date of deposit, NEW INTEREST QUARTER BEGINS QCTOBER 1ST.

W. L. JENKINS, Cashler. W. S. ALEXANDER, Vice Pres

Try the plan of systematizing your positing your funds in this bank and There is no better receipt than a check Southern States

CAPITAL \$200,000 TROST BUILDING, CHARLOTTE, N. C.
GEO. STEPHENS, T. S. PRANKLIN, W. H. WOOD
President. Vice Pres. Treasurer.
J. E. DAVIS, Assistant Treasurer.