

COMMERCE AND FINANCE

COTTON UP 16 TO 19 POINTS

Active Months Generally Were 30 to 34 Points. Net Higher After the Call on Higher Cables Than Due and Expectation of Bad Weather in the Southwest, Which Advanced Materially Anticipated Heavy Receipts—Late Rally on Powerful Support Not Held.

New York, Oct. 22.—The cotton market had strong advance at the opening this morning, but lost part of the gain during the session, with the steady advance in the afternoon, which advanced materially anticipated heavy receipts—late rally on powerful support not held.

Receipts at the ports to-day 73,121 bales against 63,000 last week and 46,813 last year. For the week 272,777 bales against 251,893 last year. To-day's receipts at New Orleans 14,324 bales, against 12,121 last year, and at Houston 17,874 against 20,641 last year.

New Orleans Cotton. Oct. 22.—Cotton, spot closed steady and unchanged, middling 11 cents. Sales 4,000 bales spot and 1,500 to arrive.

New York Cotton. Oct. 22.—Cotton, spot closed quiet, 25 points advance; middling 11.25; middling gulf 11.50; sales 64 bales.

Chicago Grain. Oct. 22.—Lower cables and liberal receipts in Kansas City caused weakness to-day in the local wheat market. At the close wheat for December delivery was off 1/2 cent. Corn was a shade lower.

WHEAT. High Low Close. May 78 78 78. July 78 78 78. Dec 78 78 78.

CORN. High Low Close. May 42 42 42. July 42 42 42. Dec 42 42 42.

THE MONEY MARKET. New York, Oct. 22.—Prime mercantile paper 10 to 12 days. Sterling exchange strong; closing firm with actual business in bankers' bills at 48 1/2 to 49 1/2.

THE DRY GOODS MARKET. New York, Oct. 22.—Trade continued of full volume in dry goods to-day. Many leading goods have been withdrawn from sale temporarily.

SCAMBLE TO BUY STOCKS

Developments Since Saturday's Demoralization Relieved Fears of Pressure on Loan Market as Result of Bank of England's Action and Violent Rebound in Prices Took Place—Secretary Shaw's Presence in New York Resounding.

New York, Oct. 22.—There was a violent rebound in prices of stocks to-day, which was due to the heavy declines of Friday and Saturday. The interval after the market closed on Saturday was a state of demoralization until it opened to-day, when some important developments and gave rise to rumors of others of still greater importance. The consequence was a revolution in sentiment which sent stock operators scrambling to buy stocks who had desisted efforts to sell them at any price on Saturday. Owing to the fact that much of the selling on Saturday was in the nature of a panic, there was something more than sentimental in the eagerness to secure stocks on the rapid recovery.

The time money market held strong and no loans were made below 4 per cent. The failure of a stock exchange member was practically without effect on the market. The day's extreme advances of 100 to 200 points for Great Northern preferred, 4 1/2 for Reading and Northern Pacific; 1 to 2 1/2 for Union Pacific, St. Paul, Amalgamated Copper and Southern Railway.

Bonds were firm. Total sales, par value, \$2,164,000. United States bonds were unchanged on call.

CLOSING STOCK LIST. Adams Express 27 1/2. Amalgamated Copper 175. American Car & Foundry 10 1/2.

ESTIMATES. Oct. 22. To-day. Last. New Orleans 17,000-20,000. 27,483. Houston 10,000-10,000. 10,521. Galveston 25,000. 25,000.

INTERIOR RECEIPTS. Oct. 22. To-day. Last. Memphis 8,961. 8,950. Augusta 1,862. 1,862. Cincinnati 1,745. 1,745. Houston 17,446. 16,382. Little Rock 1,252. 1,252.

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Double Lift Single Cylinder Jacquard.

U. S. Old 4s. coupon 110. U. S. New 4s. registered 120. U. S. New 4s. coupon 121.

highest and 4,575,000 the lowest figure. For the past four years the figures are as follows:

Table with columns for Total Crop, Equal to Previous, and Cited to Close. Lists various cotton grades and their prices.

Average four years entire belt 46.6 per cent. Texas 59.9 per cent. From the above it appears that the average proportion of the crop ginned up to the 15th of October has been 46.6, on which basis a total ginning of five million bales this year would indicate a crop of 10,725,000.

New York Produce. New York, Oct. 22.—Flour moderately active and a shade lower. Winter patents \$3.70 to \$4.00; Minnesota patents \$4.15 to \$4.35.

Baltimore Produce. Baltimore, Oct. 22.—Spot quiet, unchanged. Wheat quiet; spot contract 74 1/2 to 75; Western 75 to 76 1/2; Oct. 75 1/2 to 76; Southern by sample 10 to 7 1/2.

Chicago Produce. Chicago, Oct. 22.—Wheat steady; futures steady; spot 82 to 83; No. 2, white 82 1/2 to 83; No. 2, mixed 82 to 83.

St. Louis Produce. St. Louis, Oct. 22.—Wheat quiet, unchanged. Wheat quiet; spot contract 74 1/2 to 75; Western 75 to 76 1/2; Oct. 75 1/2 to 76; Southern by sample 10 to 7 1/2.

St. Paul Produce. St. Paul, Oct. 22.—Wheat quiet, unchanged. Wheat quiet; spot contract 74 1/2 to 75; Western 75 to 76 1/2; Oct. 75 1/2 to 76; Southern by sample 10 to 7 1/2.

St. Louis Produce. St. Louis, Oct. 22.—Wheat quiet, unchanged. Wheat quiet; spot contract 74 1/2 to 75; Western 75 to 76 1/2; Oct. 75 1/2 to 76; Southern by sample 10 to 7 1/2.

St. Paul Produce. St. Paul, Oct. 22.—Wheat quiet, unchanged. Wheat quiet; spot contract 74 1/2 to 75; Western 75 to 76 1/2; Oct. 75 1/2 to 76; Southern by sample 10 to 7 1/2.

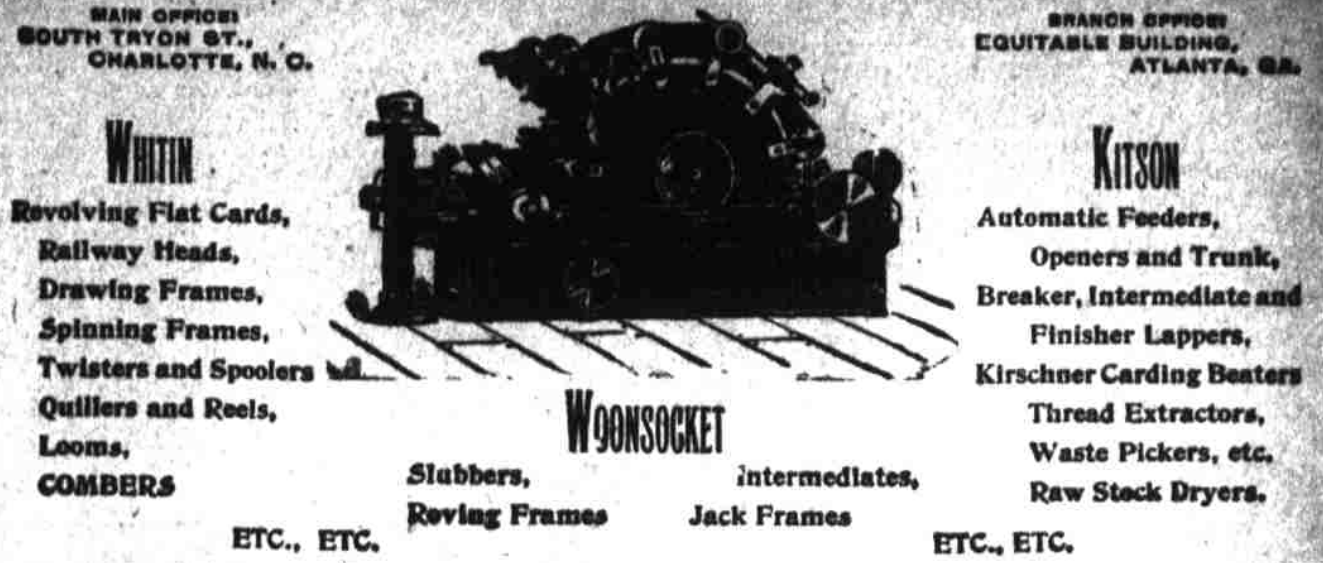
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COTTON. New York, Oct. 22.—In reply to many inquiries I am receiving in regard to the forthcoming ginning report, I beg to say that my forecast will probably not be completed until Wednesday evening and will then be communicated only to the ginner whose returns have made incomplete possible. Generally speaking and without reference to the partial returns thus far received, I may say that it hardly seems practicable to reconcile the expectation of a crop of as much as 11,750,000 bales with a total ginning up to the 15th of October of less than five million bales, around which figure the average opinion of the trade seems to have crystallized. In fact, a canvass of that opinion on the New York Cotton Exchange revealed an average expectation of 4,900,000 with 3,500,000 the