

COMMERCE AND FINANCE

COTTON OFF 8-15 AT THE CLOSE

New Level for Movement in Spot of Sharp Rally Late in the Day—Opening Steady at Decline of 6 to 10 Points—Much Covering Around 3:37 for January and 3:74 for March, and Prices Rallied About 10 Points From Lowest Active Month Monday on Buying for Long Account—Exports High and Receipts Heavy.

New York, Nov. 7.—The cotton market reached still another new level for the movement during the trading and in spite of quite a sharp rally late in the day was 9 to 15 points net lower at the close. Sales for the day were estimated at 20,000 bales.

The opening was steady at a decline of 4 to 10 points, which was a little better than due on the cables. The weather was good over the holiday, receipts continued heavy and there were bearish predictions as to the showing of the census figures expected to-morrow.

The market eased off under the influence of the census which promoted bear pressure here, although some Southern selling and forced liquidation on a scale down which carried prices off 20 to 25 points for March of about 10 to 15 points net lower. Around this level there was a good deal of covering and in the late trading prices rallied about 10 points on the lowest active months Monday on some buying for long account.

New Orleans Cotton. New Orleans cotton closed steady, 5-16 lower; middling 5-16; sales on the spot were 7,000 bales, with 1,500 to arrive.

Liverpool Cotton. Liverpool cotton spot in fair demand, prices 1 to 2 points lower; American middling fair 6-30; good middling 5-7; good ordinary 4-10.

Comparative Port Receipts. To-day's receipts at New Orleans, Galveston, Houston, and other ports.

Interior Receipts. To-day's receipts at Memphis, St. Louis, Cincinnati, Houston, and other interior points.

Harvard, Vick & Clark's Daily Cotton Letter. New Orleans, Nov. 7.—Considerable weakness developed in the market during the suspension of business on our side yesterday.

Weather conditions during the past 24 hours were favorable and there is no decided change for the worse indicated.

C. P. Ellis & Co.'s Cotton Letter. New Orleans, Nov. 7.—Concerning the general situation here, it is stated that interest to add to our circular letter of Monday.

Children's clothing, shoes, and accessories. A list of various items and their prices.

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STROOLERS. We offer for sale eight Lowell Stroolers, 50 spindles each, 4 1/2 inch gauge. These machines are in good condition and can be delivered promptly.

Alexander & Garsed. Machinery Agents, CHARLOTTE, NORTH CAROLINA. Double 7 1/2 Single Cylinder Jacquard.

STOCKS CLOSE FIRM AND DULL. Speculation of Desultory Character—Reported Further Advance in Bank of England Discount Rate a Principal Factor—Hill Stocks Only Notable Resistance—National Strength in Central.

New York, Nov. 7.—The speculation in stocks today proved to be of a desultory character, in spite of the signs of animation in the early selling.

The only notable resistance in the market was the Hill stocks, especially Northern Pacific. The strength of these stocks was maintained by a good amount of an expected disbursement in some negotiable form of the beneficiary results of the iron deal.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, Nov. 7.—On the declining market to-day the buying has been by our local operators, who felt that the holding interest was not too large.

Chicago Grain and Provisions. Chicago, Nov. 7.—Liquidation by discouraged holders of December contracts caused weakness to-day in the local wheat market.

WHEAT—High Nov. 7. Low Close. May 75 7/8 75 3/4. Dec. 74 7/8 74 3/4.

Adams Express Co. 275. Amalgamated Copper 111 1/2. American Car & Foundry 47 1/2.

Wilmington, Nov. 7.—Spirits turpentine holding steady, receipts 25 casks. Rosin, nothing doing; receipts 12.

The Money Market. New York, Nov. 7.—Money on call firm 5 to 7 1/2 per cent, ruling rate 6 1/2; closed 6; offered at 6.

The Dry Goods Market. New York, Nov. 7.—Trade started in fairly active for the day. Southern shagbark hickory receipts 25 casks.

DOBBIES promptly in large or small lots. Write us for price. CROMPTON-THEER, LOOM COMPANY.

THE METROPOLITAN SURETY COMPANY. Assets ONE MILLION DOLLARS. Furnishes bonds of every character.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Main Office: SOUTH TRYON ST., CHARLOTTE, N. C. Branch Office: EQUITABLE BUILDING, ATLANTA, GA.

JENCKES SPINNING CO. PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS. Complete equipments for cotton mills, power plants, general machinery.

O. A. ROBBINS. COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS, GENERAL MACHINERY. CHARLOTTE, NORTH CAROLINA.

GEO. B. HISS OIL CO. Source Belt Oils and Greases, Lubricating Greases, Ready-Mixed Paints, Cold Water Paints, Agents Water/Greases Compounds.

J. SPENCER TURNER CO. COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England. Yarns and Cotton Piece Goods.

PAULSON, LINKROOM & CO. Cotton Yarns. 87-89 LEONARD STREET, NEW YORK. 130 CHESTNUT STREET, PHILADELPHIA. 210 MONROE STREET, CHICAGO.

William B. Charles. COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Office—Charlotte N. C. Boston Mass. and Amsterdam N. Y. Main Office—Amsterdam, N. Y.

C. P. ELLIS & COMPANY. Cotton Commission Merchants. The New York Cotton Exchange, New Orleans Cotton Exchange, New York Cotton Brokers' Association.

HAYWARD, VICK & CLARK. Cotton Commission Merchants. NEW ORLEANS, LA. MILLER & CO. BANKERS AND BROKERS, 25 Broadway, New York.

The Stafford Company, Readville, Mass. Cotton Mill Men will do well to investigate the "Ideal" Automatic Loom as a means of solving the labor problem.