

COMMERCE AND FINANCE

COTTON MARKET LESS ACTIVE

The Staple Rules Irregular. With Trading largely on a Pre-Holiday Character—Market Eases Off Immediately After the Opening Under Influence of Railroads Later On.

New York, Nov. 28.—The cotton market was less active to-day and ruled irregular with trading largely of a pre-holiday character. The market closed at 10.40 for January and 10.49 for March or about 7 to 8 points net lower. Offers were more aggressive at this level and the market rallied during the later trading on cotton futures quoted at 10.40.

Trading for long account basis on bullion spot news and the expectation of a higher market before the government's census report was issued on December 10. The market closed at 10.40. The reports were mixed, about 5 to 6 points net higher and subsequent fluctuations were narrow and irregular. Sales for the day were estimated at 1,000 bales.

A. A. Garsed, a cotton broker, said that the market was steady to-day, up 2 to 4 points in response to steady cables, but the market almost immediately eased off under reselling and selling of cotton at 10.40 for January and 10.49 for March or about 7 to 8 points net lower. Offers were more aggressive at this level and the market rallied during the later trading on cotton futures quoted at 10.40.

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Breeding at the ports to-day 54,025 bales against 55,000 last week and 53,344 last year. For the week 50,000 bales against 51,000 last week and 53,880 last year. Today 57,000 bales at New Orleans, 21,000 bales against 12,286 last year and at Houston 17,500 bales against 14,500 last year.

New York Cotton.

New York, Nov. 28.—Cotton, spot closed steady, middling 11.40; middle 11.60; middling gulf 11.50; sales 10.60.

Cotton futures closed steady. Prices ranged as follows:

Open	High	Low	Closes
Nov. 10	11.50	11.50	11.40
Dec. 10	10.27	10.27	10.18
Jan. 10	10.40	10.42	10.38
Feb. 10	10.40	10.42	10.38
March 10	10.00	10.01	10.00
April 10	10.63	10.64	10.60
May 10	10.70	10.72	10.69
June 10	10.77	10.77	10.75
July 10	10.78	10.77	10.65
Aug. 10	10.78	10.77	10.75

New Orleans Cotton.

New Orleans, Nov. 28.—Cotton, spot closed quiet and steady, unchanged. middling 11.3-16; sales 10.60.

Cotton futures closed steady 2 to 3 points up to 2 points lower. The market was rather dull throughout the session owing to to-morrow's holiday. The good demand for cotton served to keep the price up. The closing was steady to 3 points above yesterday's final figures.

Cotton futures closed steady as follows: Jan. 10.81; Feb. 10.88; March 10.82; April 10.82; May 10.82; June 11.13; July 11.13; Nov. 10.80; Dec. 10.82.

Liverpool Cotton.

Liverpool, Nov. 28.—Cotton, moderate business done, prices 8 points lower. American middling fair 8.71; good middling 6.27; middling 6.18; good ordinary 6.05; ordinary 5.81; low middling 5.55.

French cotton 8.70 per cent. bales, of which 700 were for speculation and export and included 5,000 American.

Receipts 72,000 bales, all American.

Futures opened easier and closed steady to 8 points lower. Jan. 10.81; Feb. 10.82; Dec.-Jan. 10.81; Jan. 10.82; Feb. 10.82; March 10.82; April 10.82; May 10.82; June 11.13; July 11.13; Nov. 10.80; Dec. 10.82.

Charlotte Cotton.

These prices represent the prices quoted to wagons:

To wagons:	Nov. 28
Good middling	10.61
Middle	10.75
Middling	10.75
Tinges and stains	10.75

COMPARATIVE PORT RECEIPTS.

Nov. 28	Total	Year
Galveston	16,872	17,227
New Orleans	13,113	13,280
Savannah	2,079	2,192
Charleston	408	408
Wilmington	4,910	1,915
New York	6,233	7,535
Boston	741	3,385

Total

54,928 45,070

Estimates.

New Orleans, Nov. 28.—To Last Day.

Houston 14,000,000

Galveston 20,000,000/22,000 17,300

Interior Receipts.

New Orleans, Nov. 28.—To Last Day.

Houston 14,000,000

Galveston 20,000,000/22,000 17,300

Port Movement.

Galveston firm. 11.2-16

New Orleans, steady 11.3-16

Baltimore, easy 10.4-16

Charleston, firm 10.4-16

Baltimore, steady 10.4-16

New York, steady 10.4-16

Boston, steady 10.4-16

Houston, steady 10.4-16

Memphis, steady 10.4-16

St. Louis, firm 11.1-16

Philadelphia, steady 10.4-16

Baltimore, firm 10.4-16

New York Produce.

New York, Nov. 28.—Flour dull, unchanged. Rye four flour, Buckwheat flour steady. Buckwheat steady. Corn meal steady. Rye firm. Barley steady.

Coffee steady. No. 2 red 75¢ elevation; option 75¢ less lower. May 84¢; July 86¢; Dec. 90¢.

Corn steady. No. 54 elevator, options 7¢ to 10¢ net higher. Jan. 51¢.

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