COMMERCE AND FINANCE COTTON MARKET LESS ACTIVE

Moderate Advance During the Early Session Weakens Under a Re-newal of Scattering Liquidation and Bear Pressure—Decline at the Close Carries January Under 10 Cents.

New York Cotton. New York, Dec. 4.—Cotton, spot closed quiet, middling uplands 11.00; middling gulf 11.25; sales none. Futures closed barely steady. Prices ranged as follows:

Open High Low Close
Dec. 10.62 10.06 9.89 9.87
Jan. 10.12 10.17 9.98 9.88
Feb. 10.17 — 10.08 10.28 10.29 10,55 10.38

Liverpool Cotton.

Liverpool, Dec. 4.—Cotton, spot good business done; prices 5 points lower; American middling fair 6.59; good middling 6.15; middling 6.0; low middling 6.83; good ordinary 5.42; ordinary 5.19.

The sales of the day were 14,000 bales, of which 1,500 were for speculation and export and included 12,000 American.

Feceipts 31,400 bales, all American.

Futures opened easy and closed steady; American middling g. o. c. Dec. 5.714; Dec. Jan. 5.66; Jan. Feb. 5.62%; Feb. March 6.63%; March-Aoril 6.63; April-May 5.64%; May-June 5.68; June-July 5.67%; July-Aug. 5.68; Aug. Sept. 5.60; Sept. Oct. 5.47%; Oct. Nov. 5.39.

Charlotte Cotton.

Charlotte Cotton. These prices represent the prices quoted Tinges and stains . 94@104 Mobile.. Savannah Charleston 1,001 6,157 678 14,015 Wilmington Norfolk ... New York hiladelphia 57,713 morrow. Year.

New Orleans 19,000@21,000 17,499 18,000 (21,000 12,639 Galveston Interior Receipts. Dec Memphis ... Adgusia.
St. Louis.
Cincinnati
Houston
Little Rock Port Movement. Galveston, quiet
New Orleans, easy
Mobile easy
Sayannah, quiet
Charleston, quiet
Wilmington, firm.
Norfolk duli.

dull.

Buckwheat steady. Cornmeal steady.

Rye firm. Bariey steady.

Wheat spot firm: No. 2, red 80% elevator. Options %c. higher except for Decompler which was up a cent. May 84%;
July 83%; Dec. 81%.

Corn. spot easy; No. 2, 54 elevator. Options % to %c. net advance. January 51%; May 50%; Dec. 53.

Oats, spot barely steady: mixed 38%.

Beef firm. Cutmeats steady.

Lard easy; Western prime \$8.95 to \$9.05.

Befined steady; Continent \$9.65.

Pork steady: Tallow barely steady.

Petroleum steady. Rosin firm.

Turpentine firm 69% to 70. Rice steady.

Malasses steady. disases steady.
Coffee, spot Rio steady; No. 7 invoice
Mild steady. Futures 10 to 15 points

74. Mild steady. Futures in to is points lower.
Sugar, raw firm, fair refining 3 11-32; sentrifugal 96 test 3%; molasses sugar 13-32. Refined steady.
Peanuts and freights quiet, unchanged.
Potatoes steady; Bermuda, per barrel, 15 to \$5.00; sweets firm, unchanged.
Cabbages dull, unchanged.
Butter firm, extra creamery 31½; State dairy 21 to 23.
Cheese firm, unchanged.
Eggs strong.

Chickens—Spring. 12 628
Hens—Per head 23 625
Ducks. 24
Rys 26
Corn 72 678
Cotton Seed . 27
Oats—Feed 60 668
Oats—Seed . 65 66735

Ryo

Corn

72
Corn

73
Cotton Seed

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Cotton Seed

78
Cotton

STOCKS LOSE GROUND.

A Moderate Advance During the Early Session Weakens Under a Renewal of Scattering Liquidation and Bear Pressure—Decline at the Close Carries January Under 18 Cents.

New York, Dec. 4.—The cotton market was less active to-day and after a moderate advance during the early session weakened under a renewal of scattering liquidation and bear pressure with the close barely steady at a net decline of 5 to 10 points. Sales were estimated at 25,000 Early session weakened under a renewal of scattering liquidation and bear pressure with the close barely steady at a net decline of 5 to 10 points. Sales were estimated at 25,000 Early steady at an act decline of 5 to 4 to 6 points in response to atcader cables than looked for and bullish reports concerning the Southern spot situation. There was some covering by recent sellers on the bulge, and a little fresh buying for Jorg account which was inspired by the bullish Southern spot advices, but the uncertainty as to the showing of the census igures next Saturday checked aggressive support and the market estand by a prominent wire house, which was believed to be acting for a New Orleans hear clique and whose offerings were more or less persistent during the entire session. The decline carried January under 10 cents and March down to 10,5 or about \$5 points below the high level of last week. The close was at the low point of the day.

Receipts at the ports to-day \$1,74 bales sgainst 79,613 hast week and \$5,173 hats year. For the week 390,000 against 37,850 hast week and 291,200 kist year. To-day's receipts at New Orleans 15,178 bales sgainst 17,696 last year. To-day's receipts at New Orleans 15,178 bales sgainst 17,696 last year. To-day's secretain 17,696 last year. And at Houston 24,525 bales against 18,224 last year.

New York, Dec. 4.—Cotton, spot closed with the contract of the day was a stalling was not a factor in the day's market was not a factor in the day's mark

Ret.

Bonds were heavy. Total sales, par value. Il.872,000. U. S. bonds were unchanged on call.

Total sales 777.330 shares, including Copper 69 800. Tobacco 200: A. C. L. 200: C. & O. 17.990; St. Paul 25.590; New York Central 86.590; Penna. 54.900: Reading 111-300; Eric 31.200: Union Pacific 32.400. U. S. Steel 54.300; Southern Rwy. 3.600, pfd. 400; Va.-Caro. Chemical 900.

Raltimore, Dec. 4.-8 A. L. common

and preferred nothing doing New Orleans Cotton.

New Orleans, Dec. 4.—Spot cofton closed easy, ½c. off. Middling 10½; sales on the spot were 3,100 and 3,800 to arrive.

Futures opened steady, 6 to 9 points Migher at large Liverpool spot sales.

After the opening the market was nervous and unsettled on a general feeling of insecurity regarding the ginners' report and the government crop estimate. The market closed steady, 1 to 4 points above yesterday's final figures.

Futures closed steady as follows: Jan. 18,55; Feb. 10,46; March 18,44; April 19,50; May 10,50; June 18,55; July 10,74b; Dec. 10,40b.

Liverpool Cotton.

Liverpool Cotton.

CIOSING STOCK LIST.

Adams Express

American Car & Foundry pfd.

American Express.

American Express.

American Hide & Leather pfd.

American Linseed Oil pfd.

American Locomotive American Locomotive pfd.

American Locomotive pfd.

American Smelting & Refng.

American Sugar Refining.

American Tobacco pfd. ctf.

American Tobacco pfd. ctf. CLOSING STOCK LIST. Anaconda Mining Co.. Baltimore & Ohio Baltimore & Ohio pfd.

WHEAT-Brooklyn Rapid Transit Canadian Pacific Central of New Jersey Chešapsake & Ohio Chicago Great Western July .. Dec. Chicago & Northwestern
Chicago & Northwestern
Chicago Terminal & Trans
Chicago Terminal & Trans
C. C. C. & St. Louis Dec. Jan. May Denver & Rio Grande pfd... Distillers' Securities

Erie 2nd pfd.
General Electric
Hocking Valley ofd
Illinois Central
International Paper
International Pump
International Pump
International Pump pfd.
Inwa Central

Louisville & Nashville
Mexican Central
Minneapolis & St. Louis
Minn, St. P. & Sault Ste. M.
Minn., St. P. & Sault Ste. M.
Missouri Pacific. 17,499
9,693
12,639
12,639
Missouri, Ransas & Texas
Missouri, Kansas &

18.924 Pennsylvania
1.394 People's Gas
Pittsburg, C. C. & St. Louis
Pressed Steel Car
Pressed Steel Car ptd.
Pullman Palace Car
Pagading

New Orleans, easy 10% Pressed Steel Car pfd.
Mobile, easy 10% Pullman Palace Car Reading Charleston, quiet 10% Reading Ind pfd.
Wilmington, firm. 10% Reading Ind pfd.
Norfolk, duli 11 Raitimore, nominal 11% Republic Steel Ind.
New York, quiet 11 Republic Steel Ind.
New York, quiet 11 Republic Steel Ind.
Philadelphia, quiet 11.25 Rock Island Co. pfd.
Reck Island Co. pfd.
St. Louis & San Fran. 2nd pfd.
Remphis, steady 10 11-16 St. Louis Southwestern St. Louis Southwestern St. Louis Southwestern Pacific Southern Pacific pfd. 11-16 Southern Pacific pfd. 11-16 Southern Railway South

Virginia-Carolina Chemical pfd.
Wabash pfd.
Wals-Fargo Express
Westinghouse Electric
Western Union
Wheeling & Lake Eris
Wisconsin Central
Wisconsin Central pfd.
Northern Pacific
Central Leather
Great Northern pfd.
Slons-Sheffield
Creat Northern pfd. remendous seining on the part of prokers who are thought to represent Mr.
Price.
The selling by this group of traders
commenced last Friday and has been going on uninterruptedly ever since, so
the supposition is that a very large short
interest is being created in that market.
Closing prices there are 7 to 8 points
lower than those of yesterday, while
here, December is practically unchanged with later months 3 to 4 points off.
Early transactions in the spot market
were at yesterday's prices, but the subsequent weakness in futures was reflected later in a decline of '6c.; middling
ho'6c.; Jan. 19.34; March 19.44. There being absolutely no support in the way of
outside speculative buying, the market
is dependent entirely upon the attitude
of spot holders.
The trade demand shows no indication
of slackering and it is currently believed that the December commitments in
this market are even larger than were
those of November, in which case we
shall witness later in the month a repetition of the strength displayed by the spot
market last month, in which case it certainly looked conservative and imprudent
to be speculatively short of futures at
the current enormous discount under the
quoted price of spot cotion.

C. P. ELLIS & CO. Sloas-Sheffield Creat Northern pfd. Interborough-Met. Interborough-Met. pfd. NEW YORK BONDS. refunding 2s registered refunding 2s coupon

Cabbages dull, unchanged.
Butter firm, extra creamery 31½; State dairy 21 to 22.
Cheese firm, unchanged.
Eggs strong.

Baltimore Produce.

Baltimore Produce.

Baltimore, Dec. 4.—Flour dull, unchanged. Wheat strong; spot contract 7% to 75; Southern by sample 53 to 63 Corn strong; spot old 51½ to 51½; new 40 to 49½; new Southern white corn 42½ to 48%.
Oats quiet, No. 2, mixed 38.
Rye firm; No. 2, Western domestic 75 to 77.
Butter firm and higher; fancy imitation 25; do creamery 32 to 33; do ladie 21 to 25; do creamery 32 to 33; do ladie 21 to 25; store packed 18 to 20.
Eggs firm 32c.
Cheese active and unchanged 13% to 14%.
Sugar steady and unchanged 13% to 14%.
Corrected dairy by J. W. Zimmerona Company.)
Chickens—Spring.

Cheese Spring.

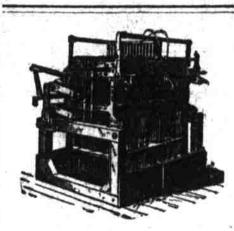
12 625
Chickens—Spring.

13 625
Corn.

Jute Bagg

A PLANT FOR REWORKING OLD JUTE BAGGING WILL PAY HANDSOME PROFITS. PLANS AND ESTIMATE FUR-

Alexander & Garsed CHARLOTTE, NORTH CARGLINA.



For weaving upholstery fab rice, curtains, table covers tapestries, etc., the HALTON Double Lift Jacquard is the best machine made, we have furnished 95 per cent, of the machines used in this county for making these goods.

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Philadelphia, Pa.

ALEXANDER & GARSED, Southern Agents, Charlotte, N. C.

Double J ift Single Cylinder Jacquard.

Miller & Co.'s Cotton Letter. Special to The Observer.

New Jersey Central gen. 5s bid...
Northern Pacific 4s...
Northern Pacific 3s bid...
Northern Pacific 3s bid...
Norfolk & Western col. 4s...
Oregon Short Line rfdg. 4s bid...
Penn. cv. 34s...
Reading General 4s.
St. Louis & Iron Mountain col. 5s.
St. Louis & Iron Mountain col. 5s.
St. Louis & San Francisco fg. 4s b.
St. Louis & San Francisco ofg. 4s bid
Seaboard Air Line 4s...
Southern Pacific 1st 4s ctfs...
Southern Pacific 1st 4s ctfs...
Toledo, St. L. & Western 4s...
Union Pacific 1st... New York, Dec. 4.—The early market was rather less active, but prices show-ed a fair advance, which proved only temporary however. The rise was ed a fair advance, which proved only temporary however. The rise was brought about largely by increased spots sales in the Liverpool market. Local shorts covered, and there was a good deal buying in the sentimental effect of these Liverpool sales.
Liverpool, Wall Street, and some sections of the South bought some, but later in the day, prices lost all they had gained. Receipts in all directions were Southern Railway 5s.
Texas & Pacific 1sts.
Toledo, St. L. & Western 4s.
Union Pacific 4s.
U. S. Steel 2nd 5s.
Wabash 1sts.
Wabash Deb. B.
Western Md. 4s. Texas & Pacific 1sts. 10614
Toledo, St. L. & Western 4s. 8014
Union Pacific 4s. 1034
U. S. Steel 2nd 5s. 9778
Wabash 1sts 1134
Wabash 1sts 1134
Western Md. 4s. 8314
Western Md. 4s. 8314
Wisconsin Central 4s. 9014
Japan 4s ctfs. 8434
Chicago Grain and Provisions.
Chicago Grain and Provisions.
Chicago, Dec. 4.—An improved demand by foreigners for American wheat caused strength to-day in the local wheat market, the May option closing with a net gain of 15. Corn was up 15. Oats were 15 higher, and provisions were up 25 to 752.

Dec. 4.

Inter in the day, prices lost all they had gained. Receipts in all directions were specially believed to a withdrawal of support, the interior half week movement especially being very large—142,000 against 58.000 last year, with signs of a very full movement to-morrow.

There was no little disposition to sell short and considerable such selling took place, but the rank and file were restrained largely by the absence of any information indicating a change in the spot situation in the South. Any signs of such, would precipitate a further decline of importance, and for this reason, very close attention is being given to Southern advices.

In view of the pretty high crap esti-

Dec. 4.

404 33% 42%

High Low

74%

3544

..... 14.97 14.87 15.27 15.15

8.55 8.67 8.57

Wilmington, Dec. 4 .- Spirits turpentine

Wilmington, Dec. 4.—Spirits turpentine nothing doing; receipts \$2 casks.

Rosin nothing doing; receipts 228.

Tar firm \$2.35; receipts 122.

Crude turpentine firm \$3.35; \$4.50 and \$4.50; receipts 54.

The Money Market.

New York, Dec. 4.—Money on call strong, 13 to 22 per cent; ruling rate 18; closing bid 15, offered at 18. Time loans very strong; 60 days 8 bid; 90 days 7½

per cent; six months 6.

Prime mercantile paper 6 to 6½; sterling exchange heavy with actual business in bankers' bills at \$485.10 to \$485.15

for demand, and at \$480.20 to \$480.20 for demand, and at \$480.20 to \$480.30 for \$60 day bills. Posted rates \$481 to \$481½, and \$486 to \$480½. Commercial bills \$480 to \$480½. Bar sliver 69½. Mexican dollars 53½. Government bonds steady. Railroad bonds heavy.

Cotton Seed Oil.

New York, Dec. 4.—Cotton seed oil was steady but quiet. Prime crude f. o. b. mills 30; prime summer yellow 4l asked; prime white nominal; prime winter yellow nominal.

C. P. Ellis & Co.'s Cotton Letter.

New Orleans, Dec. 4 - Liverpool re-

WILL INTEREST MANY.

Every person should know that good health is impossible if the kidneys are daranged. Foley's Kidney Cure will cure kidney and bludder disease in every form, and will build up and strengthen these organs so they will perform their functions properly. No danger of Bright's disease or diabetes if Foley's Kidney Cure is taken in time. R. H. Jordan & Co.

Special to The Observer.

78 7716 78%

347-s 33 33

by foreigners for American wheat caused strength to-day in the local wheat market, the May option closing with a net gain of ½. Corn was up ½. Oats were ½ higher, and provisions were up 2½ to 7½. Southern advices,
In view of the pretty high crop estimates now curren expectation is for government figures next week of a character tending to depress the market rather than otherwise. Spots here were quoted unchanged at 11.00. Liverpool is due to come 7 to 9 lowe

MILLER & CO.

Hubbard Bros,' Cotton Letter. Special to The Observer.

New York, Dec. 4-We have had weaker market to-day than yesterday, as it declined in the face of good advices from Liverpool, where spinners bought more freely than at any time for a month past. The scarcity of high grades

My heart and hand another claimed, His plea had come too late. It's never thus with people without pluck and vim, Take Rocky Mountain Tea, don't get left again. R. H. Jordan & Co.

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Befor buying your Christ-

mas gifts, see our line of Pot Plants. Azalias, Lily of the Valley. Narcissus, Hyacinths, I Dishes, Palms and Ferns. Hyacinths, Fern Place your Christmas order now, with SCHOLTZ,

The Florist. 20 W. Trade St. 'Phone 1443. Greenhouse 'Phone 2061.

THE METROPOLITAN SURETY of New York.

New Orleans, Dec. 4 -Liverpool reported a large turn-over in spot cotton to-day, the sales aggregating 14,000 bales, and futures, which were due to decline 5 to 6 points, after opening at about that loss, recovered and closed steady with the near months unchanged and later positions only 1 point lower than yesterday. As a result the American market developed a reactionary tendency this morning and, under covering by short scalpers, prices were pushed up 15 points in the early trading, but broke later in sympathy with pronounced weakness at New York, resulting from tremendous selling on the part of brokers who are thought to represent Mr. Price.

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