A GLEEK COCK INS	LOHO WW.				
**	Open -	High	Low	Close	
Dec	9.95	9.98	9.90	9.8	
Jan	10.08	10.11	10,00	10.00	
Feb	10.19 b	-	-	10.6	
March	10.28	10.29	10.17	10.17	
April	10.33 b	-	_	10.22	
May	10.40	10.41	10,29	10.2	
June	10.42 b	-	-	10.33	
July	10.48	10.49	10,39	10,3	
Aug	10.35		-	10.2	
Oct	9.50 в	-	-	-	
N N	ew Orleans	Cotte	m.		

New Orleans, Dec. 8.—Spot cotton closed easy, unchanged; middling 10%; sales on the spot were 3.700 bales and 4,400 to Futures opened steady 4 to 5 points up, but sagged on non-support by the bull element and closed steady, 4 to 10 points

winder Friday's final figures.

New Orleans Futures.

New Orleans, Dec. 8.—Cotton futures closed steady as follows:

March 10.43; April 10.48; May 10.56; June 10.61; July 10.68; December 10.39; January 10.33; February 10.38.

Liverpool Cotton.

Liverpool Cotton.

Liverpool, Dec. 8.—Cotton, spot moderate business done; prices 4 points higher; American middling fair 6.68; good middling 6.14; middling 6.00; low, middling 5.82; good ordinary 5.42; ordinary 5.18. The sales of the day were 6.000 bales, of which 500 were for speculation and export and included 5.500 American. Receipts 22.000 bales, including 16.400 American. Futures opened steady and closed firm; closing: December 3.68; December-January 5.63; January-February 5.69; February-March 5.90; March-April 5.604; April-Mamy 5.62; May-June 5.634; June July 5.65; July-August 5.66; August-September 5.584; September-October 5.51; October-November 5.42.

Charlotte Cotton.

These prices represent the prices quoted

These prices represent the prices quoted These is a second of the secon COMPARATIVE PORT RECEIPTS.

Dec. 8.

To-Last
Day. Year.
14.437 Galveston New Orleans..... 18,957

INTERIOR RECEIPTS. 36,369 14,545 Dec. 8 morrow. PORT MOVEMENT.
Galveston, quiet
New Orleans, easy
Mobile, quiet
Savannah, quiet
Charleston, quiet
Wilmington firm
Norfolk, steady
Baltimore, nominal
New York, quiet
Boston, quiet
Philadelphia, steady
INTERIOR MOVEMENT.
Houston, quiet

Houston, quiet 10%
Augusta, quiet 11
Memphis, steady 11
St. Louis, steady 11
Louisville, firm 11

C. P. Ellis & Co.'s Cotton Letter.

Special to The Observer.

New Orleans, La., Dec. 8.—Although Liverpool was better than expected in view of the very bearish week-end statistics published last evening, the American markets, after a momentary show of strength, turned easy and closed 6 to 10 points lower than yesterday. This weakness is attributed mainly to very general reports of more liberal offerings of spect cotton by the interior at substantial concessions under recently ruling prices. The local speculative temperament is bearish and the general disposition loans to the larger crop estimates. Fear of the sentimental effect of the government figures to be published on Monday and Tuesday exercises a restraining influence upon sellers but for which, prices would unquestionably have been lower yesterday as well as to-day. In view of the fact that Director North, in his annual report to Congress, has publicly discredited the accuracy of the census figures it seems strainge that they should continue to attract any attention and as the agricultural bureau is to consider them in formulation of its crop estimate to be published Tuesday it follows that the estimate loses force as an index to the probable outturn of the crop. But that these publications will affect sentiment and that the market will be temporary influenced accordingly admits of no doubt, hence any expression of opinion as to probable price changes during the next few days is useless. Outside speculation continues conspicuous by its absence.

C. P. ELLIS & CO, C. P. Ellis & Co.'s Cotton Letter.

ton Letter.

Furnished by the Charlotte Cotton Exchange and Board of Trade.

New Orleans, Dec. 8.—Restriction of enterprise on account of close approach to the most important government publications combined with the usual Saturday duliness caused very narrow markets to-day. A favorable supply statement for the week, better Liverpool than looked for, further encouraged expectation of buillah reports on Monday and Tuesday and there was enough buying by shorts to sustain prices.

With regardato the ceusus report to be published Monday at 1 p. m. general expectation has been raised to about 10.00,000; ginnings below 9,250,000 would be regarded as buillah. Above 12% is now the favorite guess of the bureau estimate, but this view is no doubt subject to some derable modification according to the showing made by the census.

Chout 1,200 spots were sold yesterday after hours, but the demand was very quiet to-day and rumors of concessions being offered to buyers caused futures to weaken in the last hour. A sharp break in the rate of exchange is working against exporters.

The National Ginners' Association makes ginnings to December 1st 9,952,000 bales.

Forecasts of receipts for Monday are Hayward, Vick & Clark's Daily Cot-

Porecasts of receipts for Monday are large. New Orleans expects 20,000 to 33.-900; Galveston 18,000 to 21,000 against 14,-000 and 16,000 respectively last year. Miller & Co.'s Cotton Letter.

Special to The Observer.

New York, Dec. 8.—The Chronicis figures of the world's visible supply to-day are 4,664,000 against 4,866,000 last year, the American supply being 3,754,000 against 2,92,000 last year. These figures show an increase over last week of 209,000, and a loss of 572,600 from last year. Exports for the week were 204,000 making the total since September 1st, 2,123,000 against 2.787,000 last year. Liverpool was better than expected to-

COMMERCE AND FINANCE

COTTON OPENS AT AN ADVANCE

Somewhat Heavier Spinners' Takings and Bullish Private Cables From Liverpool Responsible—Private Rumors That an Estimate of 8,650.

600 Helped Early Market Which Shousel 5 to 6 Points Net Gala on Active Months—Later Prices Sagged Off 5 to 6 Points in the Active Months—Trading Was Very Quiet. New York Dec. 8.—The cotton market opened steady at an advance of 2 to 5 points in response to better cables than expected, somewhat heavier spinners' takings for the week, and bullish private or spinners' takings for the week, and bullish private or spinners' takings for the week, and bullish private cables from Liverpool. There were

Active Months—Later Prices Sagred Off 5 to 6 Points in the Active Months—Trading Was Very Quiet. Siew York Dec. 8.—The cotton market opened steady at an advance of 2 to 5 points in response to better cables than expected, somewhat heavier spinners' takings for the week and bullish private cables from Liverpool. There were slike rumors that an important private estimate placed the amount of cotton sinned to December I at 3,66,000 bales and this helped the early market which showed a net gain of about 5 to 6 points on the active months. Trading was very calet, however, and later prices sagged loff 3 or 4 points from the best under 10-cal realizing.

Receipts at the ports to-day 6,455 bales against 5,345 hast week and 36,658 last year. For the week 400,600 bales against 5,345 hast week and 36,658 last year. For the week 400,600 bales against 5,345 hast week and 36,658 last year. For the week 400,600 bales against 5,345 hast year and at Heuston 14,545 bales against 11,218 hast year.

New York COTTON.

Potential India 10,000 has shown a decrease of either yarns or clothas as compared with the exports last year. Single the first of September each month has shown a decrease of either yarns or clothas as compared with the exports of splending of the months last season, which is difficult to explain in face of the reports of splending the first of September each month has shown a decrease of either yarns or clothas as compared with the exports of splending the specific form Great Britain shows a failing off for the month, of 6 per cent. as compared with the exports of splending the government reports. In the congested conditions of the Chings markets for the day and specific or the congested conditions of the Chings markets for the first to have a large interest, we expect very nervous markets for the first of have a large interest, we appear to have a large interest. We expect very nervous marke

Chic	agx	, (iral	n i	und	Pro	rivion	15.
Chicag wheat f cause of local whof the Corn we Provision	ron f a nead May	st n	Dult eady nark deli-	th of et, very Or	we all	re the	e priday the day the d	ncipal in the price to 4. to %.
WHEAT	-					High	Low	Close.
May						783	77.5%	7814
Dec						75%	7434	74%
CORN-						10.5		
May July				7.7		4434	43.74	4414
July	**					445%	44%	445%

Dec. \$.75 Jan. 8.82 Mny 8.80 Jan..... 8.50 8.30 May... 8.55 8.32 Naval Stores

Wilmington, Dec. 8.—Spirits turpentine Every line bright, original—firm 68%; receipts 55 casks.
Rosin firm \$2.20; receipts 195.
Tar firm \$2.25 receipts 181.
Crude turpentine firm \$3.35, \$4.50 and \$4.50; receipts 141.

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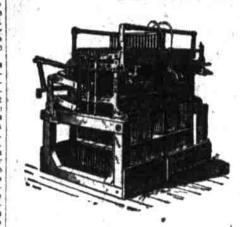
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Rosin firm; sales 1.396; receipts 2.255; shipments 4.413; stock 72.788. Quote: A B C D \$1.396; E \$1.924 to \$3.96; F \$3.96 to \$4.00; G \$4.00; H \$4.30; I \$4.30; K \$5.15; M \$5.50; N \$6.25; W G \$6.75; W W \$7.90.

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