COMMERCE AND FINANCE COTTON CLOSES, A LITTLE UP.

was less active to-day, but continued very

was less active to-day, but continued very feverish and unsettled. Prices sold off to about the low point of yesterday during the first few minutes but later steadied as a result of covering. The close was very steady with unchanged prices to an advance of 5 points. Sales were estimated at \$50,000 bales.

The opining was steady with an advance of 3 points to a decline of 14 points, the improvement being on the near months owing to better cables than expected and the big spot sales in the English nurfect. But there were heavy selling orders in the hands of wire and commission houses for the latter months which were probably the result of yesterday's late market calls and shortly atter the spering January sold to £38 and March to £32. Covering checked the decline and there was a fally to a little over the closing prices of yesterday. Trading was very quiet at the advance, and after prices showed a net gain of about a to 5 points, the market sagged off again under some local selling and hear pressure. Subsequently fluctuations were more or less irregular with the close within 3 or 5 points of the best on the active month, One of the features of the day was the news from interior points a seporting holders, unwilling to grant any concessions in prices as a result of decline in futures or of the government estimates of the crop. Estimates for to-morrow's receipts were a little smaller and helped the market somewhat. To signife at the parts to-day \$2,248 hales against \$8,728 last week and \$3,355 last year. For the week (estimated \$90,000 bales, against \$2,50 last week and \$3,355 last year. For the week (estimated \$90,000 bales, against \$2,50 last week and \$1,355 last year. For the week (estimated \$90,000 bales, against \$2,50 last year, and at Houston 15,500 bales against \$9,57 last year.

NEW YORK COTTON.

and at Houston 15,500 bases against visit year.

NEW YORK COTTON.

New York, Dec. 12.—Cotton, spot closed steady; middling uplands 10.50; middling gulf 10.75; sales none.

Futures closed very steady. Prices strong 8 to 15 per cent.; ruling rate 10; closing bid 13 offered at 15.

Time loans dull and strong; 60 days 8; 90 days 6½ to 8 per cent.; six months 6½ to 7 per cent.

Prime mercantile paper 6 to 6½ per cent. Sterling exchange weak, with actual business in bankers' bills at \$453.0 for demand, and at \$478.90 to \$478.5 for 60 day bills. Posted rates \$480 to \$480.½ and \$485 to \$485½. Commercial bills \$478½ to \$478½. Bar silver 685%. Mexican dollars 52%. Government bonds firm. Railroad bonds irregular.

rang	ect	4.5	10110	Open	High	Tow	Clos
2540			-34			0.71	9.
Thec.	**			9.31 b	9.41	9. 31	
Jan.				9.50	9.52	9.39	9,
Feb.				9.50 b	_	September	9.1
Marc	h .			9.60	9.69	9.52	- 9.4
		-		9.58	9.69	9.58	9.
April				9.63	9.83	9.63	9.7
June				9.73	9.87	9.73	9.1
July		**		9.77	- 9.89	9.75	9.1
Aug.				9.60	****		9.1

New Orleans, Dec. 12.—Cotton, spots closed quiet, 'sc. off. Middling 193-16c.; sales on the spot were 550 bales, and 850 to arrive. Fatures opened steady at a decline of 10 to 13 points. The taking of profits by bears who sold yesterday soon sent prices up to yesterday's finals. Encouraging cables and a good English spot demand served to keep prices steady, but bull support was lacking. The close was steady, 4 points lower for December and the rest of the list unchanged to 1 point up from yesterday's dose.

Futures closed steady as follows:

The Dry Goods Market.

New York, Dec. 12.—The dry goods market was more quiet for the day but prices were very strong. Scarcity is apparent in some lines of plain sliks. Raw silk is advancing. Regular printing cloths are at 4 cents, the highest figure reached in some years. Underweath of the list unchanged to 1 point up from yesterday's dose.

New York, Dec. 12.—The dry goods market was more quiet for the day but prices were very strong. Scarcity is apparent in some lines of plain sliks. Raw silk is advancing. Regular printing cloths are at 4 cents, the highest figure reached in some years. Underweath of the list unchanged to 1 point up from yesterday's dose.

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Futures closed steady as follows:
January 9.91; February 9.93; March 9.97;
April 10.02; May 10.09; June 10.14; July
10.20; December 9.92.

Liverpool Cotton.

Liverpool. Dec. 12.—Cotton. Spot, good business done: prices 25 points lower: American middling fair 6.47; good middling 5.93; middling 5.79; low middling 6.51; good ordinary 5.21; ordinary 4.77. The sales of the day were 14,000 bales, of which 2.000 were for speculation and export and included 13,500 American. Futures opened quiet, and closed steady; American middling g. o. c. December 6.414; December January 5.36; January-February 5.33; February-March 5.35; May-June 5.36; June-July 5.38; July-August 5.39; August-September 5.324; September 6.324; September 6.324; September 6.324; September 6.325; May-Dilbediling.

Charlotte Cotton.

These prices represent the prices quoted to wagons:

Charlotte Cotton.

These prices represent the prices quoted to wagons:

Dec. 12.

Good maddling.

Dec. 12.

Good maddling.

PORT MOVEMENT.

Rew York, steady

Mobile, nominal

New York, bec. 12.

Galveston, quiet

94,

Wilmington, steady

10,50

Roston, steady

10,50

Ro Liverpool, Dec. 12.-Cotton: Spot, good

Wilmington, steady
Norfolk, dull.
Baltimore, nominal
New York, steady Augusta, quiet and steady Memphis, quiet

comparative port RECEIPTS.
Dec. 12. | To-Day | Day | Galveston | 17.786 | New Orleans | 24.729 | Mobile | 1,869 | Savannah | 8,529 | Charleston | 588 | Kilmington | 2,816 | Norfolk | 6,540 | Beston | 528 | Boston 538
Philadelphia.
Various.

Total. . 62,217 markets abroad to-morrow.
HUBBARD BROS. & CO.

To-New Orleans. •• ..10,000-12,000 Houston. . • ...11,000-13,000 Gilveston.11,000-14,000 INTERIOR RECEIPTS.

New York Produce.

New York Produce.

New York Dec. 12.—Flour steady, but leady, Buckwheat Comment flour firm. Buckwheat flour Buckwheat quiet. meal steady. Rye firm. Barley

steady. Buckwheat quiet.
Commeal steady. Rye firm. Barley steady.
Wheat spot easy: No. 2, red 784 elevator. Options 36c, under last night. May 843, July & 11-16; December 8.
Corn. spot barely steady: No. 2, 534 slevasor. Options 4c, net lower. January 52; May 564; December 534.
Ogts steady, mixed 35 to 394.
Beef firm: beef hams \$23.50 to \$25.00; elty extra India mess \$20.50 to \$25.00; elty extra India mess firm; New Orleans open kettle good to choice \$7 to 48. Coffee, spot Rio quiet; No. 7 invoice 7. Mild quiet. Futures 5 to 19 points lower. Sugar, raw quiet; fair refining 25-56 to \$11-25; centrifugal 96 test 3 13-16 to 3 3-33; refined ateady.

Butter firm; oreamery 25 to 25.
Chesses steady, unchanged.
Eggs weak; nearby selected 41 to 43; Western average prime 2.
Peanuts and freights quiet, unchanged.
Bultmore Produce.

changed. Baltimore Produce.

Baltimore, Dec. 13.-Flour dull, un-Baitmore, Dec. 12.—Flour dull, unchanged.
Wheat easier; spot contract 74% to 75; spot 2, red Western 73 to 731; steamer No. 2, red 65% to 65%; Southern by sample 51 to 60; to 65%; Southern by sample 51 to 60; steamer mixed 65% to 65; new 35% to 65; steamer mixed 65% to 65%; do yellow 46% to 65;
Oats steady; No. 2, white 40%; No. 2 do 35% to 67; No. 2, white 40%; No. 2 do 35% to 67; No. 2, western domestic 76 to 77. Oath steady; No. 2, white 40%; No. 2 to 50 pid.

Rya figu; No. 2, Western domestic 76 in 16.

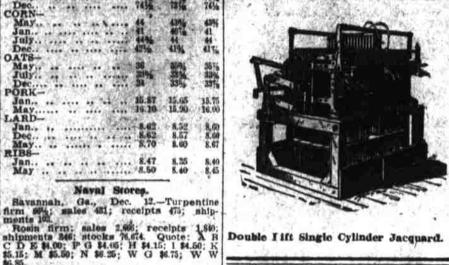
Butter firm, unchanged; fancy imitation 25 to 27; do creamery 25 to 34; de indic 22 to 23; store packed 15 to 21.

Ryan firm in the control of the contr

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Halton's Sons Philadelphia, Pa.

ALEXANDER & GARSED, Southern Agents, Charlotte, N. C.

Double I ift Single Cylinder Jacquard.

Wilmingon, Dec. 12.—Spiris turpentine 654 bid; receipts 67 casks. Rosin firm 53.75; receipts 376, Tar firm 52.35; receipts 343. Crude turpentine firm \$3.35, \$4.50 and \$4.50; receipts 122.

The Money Market.

New York, Dec. 12.—Money on call trong 6 to 15 per cent; ruling rate 10; losing bid 13 offered at 15.

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York

All numbers, Skeins, Warps,

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Then write at once for "King's Financial Bulle-New York, Dec. 12.—Cotton seed oil tin," which will be mailed to you every Saturday Free was barely steady under feer offerings Prime crude f. o. b. mills 31 asked; of Charge. prime summer yellow 40; prime white nominal; prime winter yellow nominal. It is an 8-1

It is an 8-page newspaper— Every line bright, original-

Miller & Co.'s Cotton Letter.

Special to The Observor.

New York, Dec. 12.—The Liverpool market to-day weakened to the extent expected in spite of more or less bull talk from operators there as to the conservative character of the bureau figures of vesterday and the attractiveness of

Wears the muzzle of no man, set of men or corporation—
to the absence of any short interest of consequence, and it looked as if most of that interest has been well evened up or

Covers the entire field of investment and moneythat what remained of it was in no hurry to cover.

The market lacks recuperative power Tells

Tells the truth, the whole truth and nothing but the truth about all investments—good, bad, indifferent and the kind to let severely alone-

Answers all questions about banks, mining, oil, railroad and industrial corporations without charge in its "Open Court" department-

Reviews weekly the entire investment and finan-

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, Dec. 12.—To-day's market did not show the improvement which was expected, after the sharp break of ment— Points the way to intelligent and profitable invest-

In 10 11-16 was expected, after the sharp break of yesterday.

Heavy liquidation on the opening call surprised the traders, who thought the weight of weak long cotton had been buying was of a better character than the selling during the entire season. 11.785 partly for spinners but most reaction on the belief that the Southern markets so the belief that the Southern markets which would prevent any weakness in the foreign markets.

From the movement at the interior towns the insight movement for the week is estimated at from 535,000 to 540, 600 bales. The close was quiet and steady, with few sellers among the local trade, which is looking for better markets abroad to-morrow.

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are taking advantage of the opportunity our location offers of making more profit by selling part of their goods in the finished state, as Eastern mills have been doing for so long. Even though you are now sold ahead, we advise inmediate inquiry of us for particulars which may cause you to sell brown goods no further ahead.



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Orieans Cotton Exchange, New Orieans
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