

COMMERCE AND FINANCE

COTTON CLOSING NEAR LOWEST

Opening steady at 11 to 12 points lower on weak cables—Much less of the Bullish Crop News from the South and Absence of Bullish Wires Led Operators to Fear That Situation Was Weakening as Result of Sales of Hedged Cotton or in the Interior.

New York, Dec. 14.—The cotton market was under a dry and prices made a new low record under bear pressure and the close was steady at a decline of 20 to 25 points. Sales for the day were estimated at 30,000 bales.

The opening was 7 to 12 points lower in response to weak cables. It was a December notice day and notices for about 400 bales were estimated to be in circulation. This caused some liquidation by nearby long and local bears.

New Orleans, Dec. 14.—Cotton, spot closed steady and 1/2c lower; middling 10.45; middling 10.45; middling 10.45.

New Orleans Futures. New Orleans, Dec. 14.—Cotton, futures closed steady; January 9.85; February 9.80; March 9.75; April 9.70; May 9.65; June 9.60; July 9.55; August 9.50; September 9.45; October 9.40; November 9.35; December 9.30.

Charlotte Cotton. These prices represent the prices quoted to wagons. Dec. 14. Good middling, 10.00; Street middling, 9.75; Strict and stains, 8.75-9.00.

COMPARATIVE PORT RECEIPTS. Dec. 14. To-day. Last Year. New Orleans, 23,435; Savannah, 3,282; Memphis, 12,549; Charleston, 1,290; Wilmington, 1,300; Norfolk, 4,218; Baltimore, 3,703; Philadelphia, 1,100; Pacific Coast, 1,373; Brunswick, 1,573; Various, 2,855.

PORT MOVEMENT. New York, Dec. 14. Galveston, quiet; New Orleans, steady; Mobile, easy; Savannah, quiet; Charleston, quiet; Wilmington, quiet; Norfolk, steady; Baltimore, steady; Philadelphia, quiet; Pacific Coast, quiet; Brunswick, quiet; Various, quiet.

COMPARATIVE COTTON STATEMENT. New York, Dec. 14.—For the week ending Friday, Dec. 14, 1906. Net receipts at all U. S. ports during week, 410,147.

NEW CURE FOR EPILEPSY. J. B. Waterman, of Waterbury, Ct. Rural free delivery, writes: "My daughter, afflicted for years with epilepsy, was cured by Dr. King's New Life Pills. She has not had an attack for over two years. Best body cleanser and life giving tonic pills on earth. Sec. at R. H. Jordan & Co's drug store."

WEEKLY INTERIOR COTTON TOWNS

Table with columns for location, price, and change. Includes Albany, Atlanta, Birmingham, Columbia, Columbus, Dallas, Greenville, Helena, Little Rock, Memphis, Meridian, Montgomery, Nashville, Newberry, Raleigh, Rome, Savannah, Yazoo City.

New York, Dec. 14.—The following statistics on the movement of cotton for the week ending Friday, Dec. 14, 1906, were compiled by the New York Cotton Exchange.

Port receipts. This week. Last week. Overland to mills and Canada, 59,141; Southern mill (estimated), 60,000; Gain of stock at interior, 55,359.

THE STOCK MARKET FEVERISH. General Tone Became Much Better and Recovery of Previous Day Losses Was Achieved—Overwhelming Share of Attention Given the Northern Trans-Continental Group.

NEW YORK BOND MARKET. U. S. refunding 2s registered, 104 1/2; U. S. refunding 2s coupon, 104 1/2; U. S. 3s coupon, 102 1/2; U. S. 4s coupon, 100 1/2.

CLOSING STOCK LIST. Adams Express, 11 1/2; American Car & Foundry, 4 1/2; American Cotton Oil, 10 1/2; American Cotton Oil, 10 1/2.

Naval Stores. Wilmington, Dec. 14.—Spirits turpentine nothing doing; receipts 23 casks. Rosin firm \$3.90; receipts 530.

The Money Market. New York, Dec. 14.—Money on call strong 7 to 10; ruling rate 10; closed 10.

The Dry Goods Market. New York, Dec. 14.—The dry goods market was generally quiet to-day. Great difficulty is being experienced by buyers in finding the goods they require.

Cotton Seed Oil. New York, Dec. 14.—Cotton seed oil was firm on covering and limited offerings.

Hubbard Bros. & Co's Cotton Letter. Special to The Observer. New York, Dec. 14.—Just why the heavy movement should have had no effect yesterday, but so severe a depressing influence to-day, cannot be satisfactorily explained.

Large Textile Bagging advertisement. Features 'Large Textile Bagging' and 'Alexander & Garsed' machinery agents. Includes an illustration of a bagging machine.

Advertisement for Thos. Halton's Sons. 'Double I lift Single Cylinder Jacquard.' Philadelphia, Pa. Includes an illustration of a Jacquard machine.

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Advertisement for Prospective Builders. 'Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Materials.'

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Includes an illustration of a large industrial machine.

JENCKES SPINNING CO. PAWTUCKET, R. I. COTTON YARN SPINNERS, CONVERTERS AND DEALERS. Includes an illustration of a spinning machine.

O. A. ROBBINS. COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS, GENERAL MACHINERY. Includes an illustration of a power plant component.

GEO. B. HISS OIL CO. CHARLOTTE, N. C. Sources Best Oils and Greases, Lubricating Greases, Ready-Mixed Paints, Cold Water Paints, Agents Water's Dredging Compounds.

J. SPENCER TURNER CO. COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England. Yarns and Cotton Piece Goods.

PAULSON, LINKROUM & CO. Cotton Yarns. 87-89 LEONARD STREET, NEW YORK; CHESTNUT STREET, PHILADELPHIA; 310 MONROE STREET, CHICAGO.

William B. Charles. COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Offices—Charlotte N. C., Boston Mass. and Amsterdam N. Y.

C. P. ELLIS & COMPANY. Cotton Commission Merchants. ESTABLISHED 1850. BARTLETT, FRAZIER & CARRINGTON, New York, N. Y. MEMBERS.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Liverpool Cotton Brokers' Association, New Orleans Board of Trade.

PUBLIC ACCOUNTANT AND AUDITOR. C. L. SMITH, 25 S. Tryon St., CHARLOTTE, N. C. Examinations and Audits. Certified Statements Rendered. Improved Systems of Bookkeeping and Cost Accounting Installed.

The Stafford Company, Readville, Mass. Cotton Mill Men will do well to investigate the "Ideal" Automatic Loom as a means of solving the labor problem. Call on us and we will explain how you can solve at least part of your labor troubles. ALEXANDER & GARSED Southern Selling Agents. CHARLOTTE, N. C.