

COMMERCE AND FINANCE

COTTON UP 12 TO 16 POINTS

Market was quiet and business practically stopped at mid-day. In response to steady cables and covering by local shorts the opening was steady at advance of 9 to 12 points, working up to 15 to 17 and sagging off few points to closing figures—little movement during last half of session.

New York Dec. 21.—The cotton market was quiet and business practically stopped at midday. Prices ruled generally steady and the market closed steady at a net advance of 12 to 15 points. Sales were estimated at 125,000 bales.

The market was active, advances of 8 to 12 points in response to steady cables and covering by local shorts. There seemed to be little real bull support, but there was buying during the day. The market closed steady at 16 to 17 points. Local shorts were active, prices gradually worked up to a net gain of about 15 to 17 points. Later the market closed off a point or two, but there was little movement during the last half of the session.

Receipts at the ports to day 50,904 bales against 53,668 last week and 49,744 last year. For the week 300,000 bales against 316,162 last week and 298,729 last year. To-day's receipts at New Orleans 16,237 bales against 4,181 last year, and at Houston 17,829 bales against 7,655 last year.

New York Cotton. New York Dec. 21.—Cotton, spot closed steady, 10 points higher, middling uplands 10.50; middling gulf 10.80; sales 10.00. Futures closed steady.

	Open	High	Low	Close
Dec.	9.10	9.18	9.00	9.10
Jan.	9.18	9.25	9.16	9.20
Feb.	9.20	9.25	9.18	9.20
March	9.48	9.55	9.38	9.52
April	9.70	9.75	9.65	9.72
June	9.71	9.75	9.65	9.72
July	9.80	9.85	9.80	9.83
Aug.	9.70	9.75	9.71	9.72
Oct.	9.80	9.85	9.60	9.70

New Orleans Cotton. New Orleans, Dec. 21.—Cotton, spot closed steady, 10 points higher, middling uplands 10.50; middling gulf 10.80; sales 10.00. Futures closed steady.

Charlotte Produce. Corrected daily by J. W. Zimmerman Company.

	Chickens	Spring	Heifer	Head
Chickens	12	12	12	12
Heifer	12	12	12	12
Head	12	12	12	12
Eggs	27	27	27	27
Rye	27	27	27	27
Corn	72	72	72	72
Cotton Seed	29	29	29	29
Oats	52	52	52	52

Chicago Grain and Provisions. Chicago, Dec. 21.—Statement contained in the government report certifying that the total yield of oats in this country will be 101,000,000 bushels larger than the previous estimates, caused weakness today in all the grain pits. At the close of trading May Oliver was off 4¢. Corn was down 2¢. Oats showed a loss of 2¢. Provisions were 2¢ lower to 2¢ higher.

Liverpool Cotton. Liverpool, Dec. 21.—Closing: Cotton, spot good business done; price 6 to 10 points higher, middling 6.8¢; middling 6.9¢; low, middling 5.5¢; good ordinary 5.1¢; ordinary 4.8¢. The sales of the day were 14,000 bales, of which 500 were for speculation and export and included 13,000 American. Receipts 5,000 bales, not American.

Futures opened steady and closed irregular; American middling g. o. c. 6.44¢; December-January 6.42¢; January-February 6.45¢; February-March 5.45¢; March-April 5.45¢; April-May 5.45¢; May-June 5.45¢; June-July 5.47¢; July-August 5.48¢; August-September 5.45¢; September-October 5.45¢.

Charlotte Cotton. These rates represent the prices quoted to wagons.

Good middling..... Dec. 21. 5.00

Strict middling..... 5.05

Middling..... 5.10

Tinges and stains..... 5.12-5.14

PORT MOVEMENT. Galveston, 100%; New Orleans, steady 100%; Mobile, firm 100%; Savannah, 9.12-10%; Charleston, firm 90%; Wilmington, steady 100%; Norfolk, steady 100%; Baltimore, nominal 100%; New York, steady 100%; Boston, steady 100%; Philadelphia, steady 100%.

INTERIOR MOVEMENT. Houston, steady 100%; August, steady 100%; Memphis, firm 100%; St. Louis, firm 100%; Cincinnati, steady 100%; Louisville, firm 100%.

COMPARATIVE COTTON STATEMENT. New York, Dec. 21.—For the week ending Friday, December 21, 1906.

Net receipts at all U. S. ports during week..... 358,564

Stock at all U. S. ports same week last year..... 240,229

Total receipts since Sept. 1st, 5,485,500

Exports for the week..... 4,848,081

Exports for the month..... 14,520,000

Exports for the year..... 124,700,000

Total exports since Sept. 1st, 3,688,675

Total exports same date last year..... 3,235,733

Stock at all U. S. ports same time last year..... 1,573,632

Stock at all interior towns same time last year..... 1,132,985

Stock at all interior towns same time last year..... 655,236

Stock at Liverpool same time last year..... 741,768

Stock at Liverpool same time last year..... 869,000

Stock of Am. affect for Great Britain same time last year..... 419,000

New York, Dec. 21.—The following statistics on the movement of cotton for the week ending Friday, December 21, 1906, were furnished by the New York Cotton Exchange.

WEEKLY MOVEMENT. Port receipts..... 356,701

Overland to mills and terminals..... 57,093

Southern mill takings (estimated)..... 71,000

Gain of stock at interior towns..... 28,610

Brought into sight for the week..... 512,404

TOTAL CROP MOVEMENT. Port receipts to mills and terminals..... 5,490,881

Canada..... 459,061

Southern mill takings (estimated)..... 887,000

Stock at interior towns in excess of Sept. 1st..... 539,338

Brought into sight thus far for season..... 7,384,780

WEEKLY INTERIOR COTTON TOWNS. New York, Dec. 21.—The following appear the total net receipts of cotton at all ports since September 1st:

Mid. R.R. Stock. Shs.

Albany..... 655

Athens..... 3775-2500

Atlanta, steady 10.... 7207-7089

Brenham..... 92

Charlottesville..... 9%

Columbus, Ga., etc. 3463-1500

Columbus, Miss. 2811-2156

Dallas..... 3259-3016

El Paso..... 529-512

Greenville..... 4872-396

Greenwood, S. C. 3017-2965

Little Rock, steady 9-11-16 1096-1205

Macau..... 1572-814

Montgomery, steady 9-7-16 4549-4549

Nashville, steady 10% 684-583

Natchez..... 3621-3806

Neverly..... 329-328

Piney, steady 10% 2105-2074

Rome..... 4872-407

Shreveport qt & sty 9% 5802-5776

Vicksburg..... 5343-2221

Tulsa City..... 3604-3604

COTTON RECEIPTS. New York, Dec. 21.—The following appear the total net receipts of cotton at all ports since September 1st:

Mid. R.R. Stock. Shs.

Calverton..... 2,000,105

Long Island..... 1,179,307

Mobile..... 1,233,047

Savannah..... 1,006,839

Charleston..... 112,881

Wilmington..... 241,806

Bethel..... 2,033,047

New York..... 1,256,000

Newport News..... 14,887

Philadelphia..... 2,627

St. Paul..... 2,000

Brunswick..... 2,000

Port Townsend..... 20,000

Pensacola..... 71,640

Port Arthur & Sabine Pass..... 69,772

Alexandria, La. 3,000

Laredo, Texas..... 3,000

Minor Ports..... 6,348

Total..... 6,885,793

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