

COMMERCE AND FINANCE

COTTON UP A SCORE OF POINTS

Sharp Advance in Prices Followed Stopping of January Notices Which Were Feature of Day's Operations...

New York, Dec. 28.—The cotton market was more active and firmer today with prices advancing quite sharply after the stopping of January notices...

Receipts at the ports to-day 72,244 bales against 56,119 last week and 49,786 last year...

HESTER'S COTTON STATEMENT.

Increase of 137,000 Shown in Movement into Sight—Receipts at All Ports Larger—Exports for Week 247,600 Against 125,000 Last Year.

New Orleans, La., Dec. 28.—Secretary Hester's weekly New Orleans Cotton Exchange statement issued for the close of business to-day shows an increase in the movement into sight compared with the seven days ending the same date last year...

For the 28 days of December the totals show an increase over last year of 643,000, an increase over the same period year before last of 392,000.

For the 110 days of the season that have elapsed, the aggregate is ahead of the 110 days of last year 883,000, ahead of the same days year before last 2,000.

The amount brought into sight during the past week has been 448,925 bales against 211,186 for the 7 days ending this date last year...

The movement since September 1 shows receipts at the United States ports 5,802,178, against 4,314,847 last year...

Foreign exports for the week have been 247,600 against 125,000 last year, making the total for the season 3,971,027 against 3,509,838 last year...

Northern mills takings and Canada during the past 7 days show an increase of 32,491 as compared with the corresponding period last year...

The total takings of American mills, North, South and Canada, thus far for the season have been 2,135,383 against 2,154,405 last year.

Stocks at the seaboard and the 29 leading Southern interior cities have increased during the week 21,712 bales against an increase during the corresponding period last season of 8,538.

Including stocks left over at ports and interior towns from the last crop and the number of bales brought into sight since this far from the new crop, the supply to date is 4,162,639 against 7,426,408 for the same period last year.

The World's Visible Supply. New Orleans, Dec. 28.—Secretary Hester's statement of the world's visible supply shows: Total visible 5,173,646 against 4,886,956 last week...

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, Dec. 28.—Large tenders were made to-day by the English holders of one stock in the expectation of wide differences...

STOCKS CLOSE FAIRLY STEADY.

Shifting of Loans Early in Day Ran Call Loan Rate Up to 18 per Cent. and Dislodged Some Holdings of Stocks—Renewed Pressure of Liquidation in Hill Stocks.

New York, Dec. 28.—The restraining influence of coming January settlements asserted itself on the stock market again to-day. A shifting of loans began early in the day which ran the call loan rate up to 18 per cent...

The news of the death of President McKinley at the last day of the year market and did not come as a surprise. The late recoveries in the market were well held and the closing tone was fairly steady.

COMPARATIVE COTTON STATEMENT.

New York, Dec. 28.—For the week ending Friday, Dec. 22, 1906: Total receipts at all U. S. ports during week 25,418.

Net receipts at all U. S. ports: Total week last year 20,302; Total week before last 20,302; Total receipts to same date last year 5,049,022.

Exports for same week last year: Total exports since Sept. 1st 3,340,000; Exports for same date last year 3,340,000.

Stock at all U. S. ports: Stock at all U. S. ports same time last year 1,158,200; Stock at all interior towns same time last year 685,449.

Stock at Liverpool same time last year 102,300; Stock Am. about for Gt. Britain same time last year 211,000.

New York Cotton. New York, Dec. 28.—Spot closed steady, 10 points advance; middling uplands 16 1/2, middling gulf 16 3/4; sales none.

Baltimore Produce. Baltimore, Dec. 28.—Flour dull, unchanged. Wheat firm; spot contract 74 to 74 1/2; steamer No. 2, red 60 to 60 1/2.

New Orleans Cotton. New Orleans, Dec. 28.—Cotton, spots closed firm 5 1/2 up. Middling 10 1/2-15; sales on the spot were 7,000 bales, and 2,375 bales.

Prospective Builders. Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Materials.

Naval Stores. Savannah, Ga., Dec. 28.—Turpentine firm 67 1/2 to 67 3/4; sales 40; receipts 500; shipments 138.

Wilmington, Dec. 28.—Spindle turpentine nothing doing; receipts 33 casks. Sales nothing doing; receipts 200.

The Money Market. New York, Dec. 28.—Money on call strong and higher, 4 to 18 per cent; ruling rate 14; closing offered at 4.

Sea Island Cotton. Savannah, Ga., Dec. 28.—Sea Island cotton, quotations: Fancy 29 1/2 to 30; extra 27 1/2 to 28; extra 25 1/2 to 26; extra 23 1/2 to 24; extra 21 1/2 to 22; common 20 to 21.

Alexander & Garsed Cotton and Woolen Mill Machinery And Power Plants Charlotte, North Carolina

COTTON RECEIPTS. New York, Dec. 28.—The following are the total net receipts of cotton at all ports since September 1st.

NEW YORK BONDS. U. S. refunding registered 104 1/2; U. S. refunding 25 coupon 105; U. S. 3 coupon 104 1/2.

CLOSING STOCK LIST. Adams Express 200; Americanized Copper 11 1/2; American Car & Foundry 31 1/2.

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