

COMMERCE AND FINANCE

WEATHER WATER UNCERTAIN

COTTON A LITTLE MORE ACTIVE

Opening steady at a decline of 2 points—Quiet and Steady Demand for January Imports a Good Sign to the Whole Market.—The General Trendancy Upward.

New York, Jan. 2.—Trading in cotton was a little more active to-day and prices rose slightly at the close. The market was lower on Cotton, which is 50 cents higher than other months. Sales were estimated at 150,000 bales.

The opening was steady at a decline of 2 points to an advance of 2 points, which was due to the quiet day. There seemed to be a quiet but steady demand for January by spot people and this imparted a steady tone to the entire market, which gradually worked higher. Realizing by general opinion that cotton would be 50 cents higher during the month, the general tendency was upward. The January reached 16¢ and March 16¢, about 3¢ to 10 points net higher. The increase of January 10 points to 11 points after selling 26 points apart on last Friday attracted some attention and led to rumors that various spot people were trying to secure control of the market. The market in the South was rather weak and port receipts for the day were a shade lighter, but the interior estimates for to-morrow were full.

Receipts of the ports to-day 6,000 bales, which was 1,000 less than last year. For the week 30,000 bales against 31,164 last week and 34,000 last year. To-day's receipts at New Orleans 4,000 bales against 4,000 last year. At Houston 16,500 against 17,500 last year.

Spot steady; middling uplands 10.75¢; middling gulf 11.00¢; sales 40,500 bales.

Futures closed very steady.

	High	Low	Clos.
Jan.	9.51	9.45	9.35
Feb.	9.55	9.70	9.55
March	9.65	9.75	9.65
April	9.75	9.80	9.75
May	9.75	9.85	9.75
June	9.85	9.95	9.85
July	9.85	9.95	9.85
Aug.	9.75	9.95	9.85
Sep.	9.75	9.95	9.85
Oct.	9.75	9.75	9.75

New Orleans Cotton.

New Orleans, Jan. 2.—Spot cotton closed 1-16 up; middling 10.94¢; sales the spot were 6,000 bales and 11,000 to arrive.

Futures opened steady, 10 points higher principally on the demand for July, which was 10 points higher than the closing was not large and was confined mostly to switching. The close was steady 10 points net higher than Saturday's final figures.

	High	Low	Clos.
January	10.15	10.05	10.15
February	10.15	10.15	10.15
March	10.15	10.15	10.15
April	10.15	10.15	10.15
May	10.15	10.15	10.15
June	10.15	10.15	10.15
July	10.15	10.15	10.15
August	10.15	10.15	10.15
September	10.15	10.15	10.15
October	10.15	10.15	10.15
November	10.15	10.15	10.15
December	10.15	10.15	10.15

Liverpool Cotton.

Liverpool, Jan. 2.—Closing cotton spot in moderate demand; price 10 points higher than previous day; middling 10.15¢; long middling 10.65¢; good ordinary 10.25¢; ordinary 10.35¢. The sales of the day were 7,000 bales, of which 500 were for speculation and export, and included 4,000 bales of American, 1,000 bales of Indian, 1,000 bales, including 700 American. Futures opened and closed steady; American middling 10.0¢; January 10.15¢; January 10.15¢; February 10.15¢; March 10.15¢; April 10.15¢; May 10.15¢; June 10.15¢; July 10.15¢; August 10.15¢; September 10.15¢; October 10.15¢; November 10.15¢.

Charlotte Cotton.

These prices represent "the prices quoted to wagons." Jan. 2.

	High	Low	Clos.
Good middling...	10.00	9.95	9.95
Strick middling...	9.95	9.90	9.90
Middling...	9.90	9.85	9.85
Tinged and stains...	9.85	9.80	9.80

PORT MOVEMENT.

Houston, steady 10.5-13¢. New Orleans firm 10.5-13¢. Mobile, steady 10.5-13¢. Savannah, steady 10.5-13¢. Charleston, firm 10.5-13¢. Norfolk, steady 10.5-13¢. Baltimore, nominal 10.5-13¢. New York, steady 10.5-13¢. Boston, steady 10.5-13¢. Louisville, firm 10.5-13¢.

New York Produce.

New York, Jan. 2.—Flour dull and barely steady. Rye flour dull. Buckwheat and buckwheat flour dull. Cornmeal steady. Rye nominal.

Wheat spots easy; No. 2, red 79 nominal; elevators. Options 40¢, net lower.

May-June 5.5¢; July 5.2¢.

Corn, spot easy; No. 2, 52¢; elevator, options unchanged.

Options 5.5¢; August-September 5.5¢; September 5.5¢; September-October 5.5¢; October-November 5.5¢; November-December 5.5¢.

Baltimore Produce.

Baltimore, Jan. 2.—Flour dull, unchanged. Wheat firm; spot contract 74 to 75¢. No. 2, red Western 77 to 77½; steamer 78 to 78½ to 79¢; Southern 78 to 78½.

Corn easy; spot 74 to 74½; steamer mixed 45¢ to 45½; Southern white 45¢ to 45½.

Our former: No. 2, white 41 to 41½; No. 2, white 40 to 40½; No. 2, mixed 40 to 40½.

Rye quiet; No. 2, Western domestic 73 to 73½.

Butter steady and unchanged; fancy butter 74 to 74½; fancy cheese 74 to 74½; to ladle 74 to 74½; store packed 74 to 74½.

Eggs, fresh and lower 26¢.

Chesees active and unchanged; large 14¢, medium 14¢, small 14¢.

Bacon steady, unchanged; coarse granulated and fine 55¢.

Charlotte Produce.

(Corrected daily by J. W. Zimmerman Company.)

Chicago Grains and Provisions.

Chicago, Jan. 2.—The local wheat market was weakened to-day by general selling induced by increasing receipts from the Northwest. At the close when the May market was off 10¢, the Corn was unchanged. Oats were 10¢ to 10¢ lower.

Provisions were 15¢ to 15¢ higher.

WHEAT—Open High Low Clos.

May... 76.75 77.75 76.75 76.75

JUN... 76.75 77.75 76.75 76.75

JULY... 76.75 77.75 76.75 76.75

SEPT... 76.75 77.75 76.75 76.75

OCT... 76.75 77.75 76.75 76.75

NOV... 76.75 77.75 76.75 76.75

DEC... 76.75 77.75 76.75 76.75

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