COMMERCE AND FINANCE

petial to The Observ

COTTON CLOSES FEW POINTS UP

Bullish Influence Firmmens of Liverpool Cables, Some-what Builish Influence of Reduc-tion in Bank of Emgland Disconne Rate and Talk of Smaller Receipts From Eastern and Central Belts, the Influencing Factors in Prices. New York, Jan. II.-The cotton mar-ket was steadler to-day and recovered part of yesterday's loss with the close steady at a net advance of 6 to 12 points. Enles for the day were estimated at 150,000 pales.

Normittees of Liverpool Cables, Some-tion in Hamit of Emgland Discourse it of mains of the familie Receipts it of mains of the Trice. New York, Jun II-The Course in Frieres. New York Jun II-The Course in Frieres. The opening here was stand to foreing were asked to be light and that the familie Barrows in Frieres. The opening here was stand to be of the role that and that the familie starts the start of voterfaulty is an advine of sto 5 points and while at first the tors of sto 5 points and while at first the tors of sto 5 points and while at first the starts are mained to foreing before the familie Barrows in the familie familie familie Barrows and at first the starts being and the course in the starts being and the familie fami

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New York, Jan. 17.-Cotton-spot closed steady. 10 points higher: middling up-lands 10.80; middling 11.05; sales 1,530 bales. Futures closed steady.

Jan.					Open 1 9.25	High 9.25	Low 9.20	9
Marc		•	٠		9.84	9.41	9.32	9
April May				••	9.48	9.55	9.46	9
July					9.55	96.3	9.54	9
Aug. Oct.	.,	••	•••		9.49 of 9.52	9.52 9.62	9.51	99
					100 C	- CO		

New Orleans, Jan. 17.—Cotton. New Orleans, Jan. 17.—Cotton, spots Closed steady; midding 10%; sales on the spot were 6,000 bales and 14000 to ar-rive. Enumer yellow 51 nominal; prime winter yellow 51 nominal.

The spot were solve bates and appended and appended and appended to an advance of a to sepoints. The rise in prices was carried by the lowering of the bank of Kngland rate to 5 per cent. and official predictions of floeds in the Mississippi Valley. Bull support in addition to "good boll weevil weather" held the market we at an advance of about 10 points for Changed. Wheat firmer. spot contract 75% Wheat firmer, spot contract 75% to 55%; Southern by sample 50 to 71. Corn firmer; spot 45% to 48%; South-ern white corn 46% to 49. Oats firmer; No. 2, white 43 bid; No. 3, white 42 to 42%; No. 2, mixed 46% to 46%. Rys dull; No. 2, Western domestic 75 to 76. Butter firm and upobloged: factor imiboil weevil weather heid the market up at an advance of about 10 points for the active months. The close was steady, 6 to 10 points over yesterday. Futures closed steady as follows: January 10.30; February 10.18; March 10.17; 'April 10.17; May 10.18; June 10.20; July 10.24.

Liverpool Cotton.

Liverpool. Jan. 17 .-- Closing: Cotton, apot good husiness done; prices unchangspot good business done; prices unchang-ed to 2 points lower; American middling fair 6.60; good middling 6.12; middling 5.82; low middling 5.60; good ordinary 5.20; ordinary 4.56. The sales of the day wer 10.000 bales, of which 1.000 were for speculation and export and included 9.200 American. Re-ceipts 36,000 bales, including 27,400 Ameri-can

can. Futures opened and closed steady; American middling g. o. c. January 5.81½; January-February 5.51; February-March 5.48; March-April 5.46½; April-May 5.46; May-June 5.46; June-July 5.45½; July-August 5.45; August-Sep-tember 5.40; September-October 5.35; October-November 5.31; November-De-cember 5.354 cember 5.36%.

Charlotte Cotton.

articit, Frazier & Carrington's Dally Cotton Letter. Alexander & Garsed **Cotton and Woolen Mill Machinery**

Baltimore, Jan. 17 .- Flour dull, un-

Butter firm and unchanged; fancy imi-tation 25 to 27; do creamery 32 to 33; do lade 22 to 23; store packed 17 to 20. CLOBING STOCK LIST. Adams Express Amalganated Copper American Car & Foundry, American Car & Foundry pfd... American Cotton Oil American Cotton Oil pfd... American Express American Hide & Leather pfd... Eggs firm 24c. Cheese active and unchanged; large 14%; medium 14%; small 14%. Sugar steady, unchanged; coarse gran-ulated \$5.00; fine \$5.00.

Atchison

Charlotte Produce.

Chicago Grain and Provisions.

100%

.... Chicago, Jan. 17.—A renewal of the buil campaign in oats imparted strength to-day to all the leading grains in the local market. May wheat closed at a Brooklyn Rapid Transit 12816 11844 93 79 A 10 10 10 10 10 10

THE CENERAL LIST NARHOW Not in Stock Markes for Most Para bay Was Heavy-Hesitading and mesistent Movement Kept Spect Scattment Mach Confisient Ne fan. If. – The dill and heavy being and full of stocks. There a Main
Corner, spot strong: No. 2, 53% elevator,
tytions %, to %c. net higher.
Oats, spot strong: mixed 40,
Cutments steady.
Tallow steady.
Televation.
Televation.
Tallow steady.
Resin firm.
Turpentine firm. 72% to 73.
Rice steady.
Moinses steady:
Bugar, riw steady; fair refining 5.
centrifugal % test: 35; moinses sugar 2%;
teffned quiet.
Cordes steady; Rio No. 7, 6%:
Sugar, riw steady; Rio No. 7, 6%:
Sugar, riw steady; fair refining 5.
centrifugal % test: 35; moinses sugar 2%;
teffned quiet.
Cordes steady; Rio No. 7, 6%:
Sugar, riw steady; Rio No. 7, 6%:
Sugar, riw

91 100% 85% 92 97% 85% 93% 93% 125%

102% 73 95% 94% 967%

1134/ 82 784/ 81 89

101% 98 113

bacco 300; A. C L. 560; B. R. T. 21,500;
Bt. Paul 26,800; Erie 54,400; Pennsylvania 28,100; Reading 133,100; Southern Pacific 30,500; Southern Railroad 22,400, pfd. 1,900;
Union Pacific 61,700; U. S. Steel 49,700;
Va.-Caro. Chemical 1,300,
Baltimore, Jan. 17.—Seaboard Air Line common and preferred, nothing doing.
CLOSING- STOCK LIST

FOR RHODES SCHOLARSHIP. Annual Examination to Determine Winner of Cecil Rhodes Scholarship From North Carolina to Ox-ford Held at Chapel Hill-Only One Applicant. Special to The Observer.



to wagons. Ian 17	to-day to all the leading grains in the local market. May wheat closed at a	Brooklyn Rapid Transit		Special to The Observer. Chapel Hill, Jan. 17 The exami-	Obarlatta N.O.	Coulon larns
Geodmiddling	net advance of %. Corn was also up %. Oats gained %. Provisions were up five. Jan. 17.	Chesapeake & Obio	215	nations incident to the appointment		ST-SS LEONARD STREET NEW YORK
Middling	WHEAT- High Low Close July	Chicago Great Western	16%	as Rhodes scholar at Oxford, Eng- land, from the State of North Caro-	and the second se	120 CHESTNUT STREET
COMPARATIVE PORT RECEIPTS.	May		1544	lina for the year 1907 were held here to-day. The only applicant for	Manufacturers and	
To- Last Day, Year	July 451/ 445 45	Chicago Terminal & Trans. pfd., C., C., C. & St. Louis	8854	the examination was Mr. Benjamin R.	-	[
Mobile	OATS /	Colorado Fuel & Iron Colorado & Southern	374	Lacy, Jr., who entered from David- son College and is the son of State		William B. Charles COTTON YARNS, COTTON GOODS,
Charleston	May	Colorado & Southern 2nd pfd	581/4 56	Treasurer Lacy, of Raleigh. This is the third examination that	Frequently find it necessary to	WINNIN D. CHUICO AND COTTON WASTE.
Total	May	Corn Fronucis Renning	2314	has been held for the Rhodes schol- arship. For the first, in 1904, there	have Banking Facilities in ad- dition to those offered by local	
ESTIMATES. Jan. 17.	LARD- May 9.55 9.50 9.56	Corn Products Refining pfd Delaware & Hudson	21514	were seven applicants, Mr. J. H. Wins-	banks.	Offices-Oharlotte N. C. Boston Mass. and Amsterdam N. Y.
. To- Last Morrow, Year.	Jan 9.37 9.30 9.35	Delaware, Lackawanna & West 4	37%	ton, of the University, winning the place. For the second, held in 1905.		Main Office Amsterdam, N. Y.
New Orleans 4,000-6,000	May	Distiliers' Securities.	6.	there were no applicants, Mr. Henry Trantham, of Wake Forest College,	First National Bank	
Interior Receipts.	Naval Stores.	Erie Erie lat pfd.	Post of	who stood second in the first ex- amination, being appointed to fill the		
Jan. 17. To- Last	Savannah, Ga., Jan. 17Turpentine	General Electric	157	vacancy. For this third examina-	WILL NO.	
Memphis	menta 154.	Illinois Central 1	195	tion there is only one applicant, Mr. Lacy. North Carolina is not behind	\$1,000,000.00 Capital Earned Surplus \$600,000.00	
PORT MOVEMENT.	Rosin firm; sales 2,400; receipts 1,853; shipments 1,251; stock \$3,655. Quote: A R C D E \$4.15; F \$4.25; G \$4.30; H \$4.50; I	International Paper pfd.	90	the other States in the matter of candidates for the Rhodes scholar-	\$9,000.000.0) Total Resources	
Galveston, steady	(15) K \$5.15; M \$5.50; N \$6.25; W G	International Dump ofd	79	ships. Out of the 90 odd scholar- ships due the nation only about 70	Offers Just the Additional Fa.	
Mobile, steady		Iowa Central pfd. Kansas City Southern	4744	are filled.	Jno. B. Purcell, President,	
Wilmington, steady	Wilmington, Jan. 17.—Spirits turpen- tine nothing doing: receipts 26 casks.	Kansas City Southern pfd	60	The main reason assigned for this condition of things is that the	dent; Chas. R. Burnett, As.	
Norfolk, steady	Rogin firm \$2.40; receipts 93. Tar firm \$2.40; receipts 48.	Mexican Central	57	scholars at Oxford from the United States do not stand with the English	sistant Cashier; J. C. Joplin. Assistant Cashier.	
New York, steady	Crude turpentine firm \$3.35, \$4.50 and \$4.50; receipts 16.	Minneapolis & St. Louis Minn., St. P. & Sault Ste. M	129	students in point of scholarship. There are two causes for this: First,	Concernent of Longitudina and the	
INTERIOR MOVEMENT.	The Dry Goods Market.	Missouri Pacific	8754	ine American students are chosen		
Augusta, steady	New York, Jan. 17The dry goods	Missouri, Kansas & Texas pfd	7114	largely with regard to athletic ability, and second, the instruction at Ox-	1 million	Single Lift Jacquard with Independent Cylinder Motion.
Memphia, steady	was hampered by the storm. Raw slik is lower, but not especially weak except	National R. R. of Mexico pfd	129%	from those emphasized in this court	HAYWARD VICK	USE HALTON'S JACQUARDS. THOMAS HALTON'S SONS,
, Louisville, firm	in certain numbers of Japanese silk. Dress goods are selling better and the lines for the new season are becoming	New York, Ontario & Western	40% 89%	ward the Rhodes scholarships outpot	INTIMIT, ICA	Philadelphia, Pa. ALEXANDER & GARSED,
Hayward, Vick & Clark's Daily Cot- ton Letter.	better, established. Print cloths and print goods are selling actively.	Nortolk & Western pfd	0011	ed in North Carolina the American		Southern Agents, Charlotte, N. C.
Special to The Observer.	tourne the second se		12516	College-student does not consider them as very valuable. There have		
New Orleans, La., Jan. 17Liverpool to-day showed a surprising amount of individual strength. Futures due 1 to 2	and the second se	Plumurg. C. C. & Bt. Louis	17	test for an appointment in three	on curanti	
lower, were 4 higher when our market opened. This improvement is largely	Work Ordered by Durham Aldermen Will Be Finished This Week-Ne-	Pressed Steel Car plu		years. The sentiment among the stu- dents here seems to be "For an		Drocnostivo Duildono
attributed to the stimulating effect of a	ero Ran Over Girl.	Reading 1	13316	American education stay in America."	Cotton Commission	Prospective Builders
reduction of bank of England, rate from 6 to 5 per cent. Spot people, however, give it a different explanation. Liver-	Special to The Observer. Durham, Jan. 17Some weeks ago	Reading 1st pfd	90%		Merchants.	
the desirable cotton out of this own	the board of city aldermen pashed an	Republic Steel pfd	9812 9712	Developing	inci chunds.	Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Materials.
Europe finding it difficult to buy such	order directing that a census of the	Rock Island Co. pfd.	6112	Pocahontas	NEW ORLEANS, LA.	We carry a full line of Flooring, Ceiling, Siding, Interior Trimmings, Sash Doors, Blinds, etd.
opoly of possession, a protective advance	then this work has been in progress	St. Louis Southwestern and	58	Coal \$1.50	Contraction of the local division of the loc	Always prepared to furnish the best materials, and can save you money.
is peing put on the goods. Opening at	and will be completed this week. The	Southern Pacific	9476			HUTTON & BOURBONNAIS,
morning	census is being taken so that the ex- act population of the city can be given,	Southern Railway pfd	85%	Per net ton in car loads at the mines.	MILLER & CO.	Hickory, N. C.
Fear of large into sight figures to- morrow checked the trading. The move-	also the population of East Durham	Tennessee Coal & Iron I	3414	This is first-class POCA-	BANKERS AND BROKERS	
ment for the week looks like 421,000 against 210,000 last year and 163,521 in 1903. A drop in Savannah receipts and a small	and of West Durham, and then the			HONTAS from the mines of	Members: New York Stock Exchange, New York Cotton Exchange, New York	BARGAINS IN
calling tor to-morrow of New Orleans	This census will show that the popu- lation of the city and settlement has	Union Pacific	179 92	W. C. Atwater & Co., Inc. We believe we can make	Produce Exchange, New York Coffee Ez-	VALUABLE MACHINERY, ETC.
, last wear and \$900 in 1905 re-	increased at a very ranid rate during	Tinted States Depley	81	prompt shipment)	Orleans Cotton Exchange, New Orleans Board of Trade, Philadelphin Stock Ex- change, Laverpool Cotton Association, Execute orders for the purchase or	
arpented for to manual spinning takings are	the last few years. It is the first of- ficial census taken of the city in a	United States Rubber pfd., 10	106	JOHNS BROS.	change, Laverpool Cotton Association. Execute orders for the purchase or	1 Fries Dyeing Machine. 1 Warp Mercerizing Machine.
Those is a stoody down and for	good many years. The work of get-	United States prest	10.78	Solo Agents, NORFOLK, VA.	tons for cash or on margin.	1 Continuous Steamer.
rather more general to-day. About 2,800 are sold so far at quotations. Low mid-		Virginia-Carolina Chemical pfd 16 Wabash	107	and the second	Special attention to orders by mail. "Phone or telegraph. Branch Office: 116% East Main street.	1 Warp Drying Machine. 2 Warp Sizing Machines.
middling will soon be lessened	urbs. The report on the city will	Webash pfd	33	within a way takenthing a sure	Rock Hill, S. C. F. B. ALEXANDER. Manager.	Squeezers, Log Washing Machine, Water Mangles, Bleaching Kiers, Nap-
H., V. & C.	show that here are little more than 21,600. The suburbs will add at least	Westinghouse Electric	8314	C D ELLIC D COMPANY		ping Machine, Conical Spreaders, Bollers, Engines, Angle Engines,
Miller & Co.'s Cotton Letter, Special to The Observer.	5,500 or 6,000 to these figures, making a total of people in the city and sub- urbs 27,000.	ware to a Victor Walt	14 1	L. P ELLIS & COMPANY	HUGH MACRAE & CO.	Pumps, Sturtevant Ventilators, Fans, Blast Wheels and Piping; Tanks and Kettles, Yarding Machines, Power Presses, Lapping or Rolling
New York, Jan. IIA reactionary ten- dency was shown te-day, which was	urbs 27:000. As soon as the figures are complete	Wisconsin Central pfd	4814	Cotton Commission Marchanta	Bankers	Machines, Cloth Folders.
dency was shown to-day, which was natural after the intensely bearish feel- ing displayed the past four days, which resulted in a semi-demoralized market. Foreign advices were of a character cal-	a report will be made to the board of	Central Leather pid.	35	Cotton Commission Merchants	Miscellancous Southern Securities WildtingTON, N. C. Washington, D. C., 498 Colorado Bidg.	ALSO Pickers, Cards, Saco Pettee Drawing, Roving Machinery, Looms, Dobby
resulted in a semi-demoralized market. Foreign advices were of a character cal-	prepared in tabulated form together	Sloas-Sheffield	74	The New York Cotton Exchange Man	Washington, D. C., 408 Colorado Bidg.	
culated to cause a decided change of	the chamber of commerce	Interborough-Met. pfd	73	Orleans Cotton Exchange, Liverpool Cotton Brokers' Association, New Or-	. Cotton Mill Stocks	Mules, Rope Machines, Spinning Frames, Shafting, Pulleys, Hangers,
while fair, was not accompanied by	name of Pomp Jones a negro by the	NEW YORK BONDS. 1	-0	cons Board of Trade. Cotton Exchange Building	RICHARD A. BLYTHE.	Piping, Fittings, Steam Traps. The above machinery is in first-class condition, some of it almost new.
		U. S. refunding 2s registered 10 U. S. refunding 2s coupon 10	104%	NEW ORLEANS	Commission Merchant.	GREENSBORO SUPPLY COMPANY.
on the principle that some recovery was	14-year-old daughter of fJames Cur-	U. S. is registered	1003	Special attention given to executing of orders is contracts for future de-	Commission marchane.	GREENSBORO, N. C.
market recovered more of its recent loss on the principle that some recovery was due in spite of the absence of anything pointing to a material decerase in the movement. Texas reports being quite the contrary, especially as to interior points	Jones was assault and battery, this	U. S. la coupon.	10047	CORRESPONDENCE BOLICFTED.	COTTON WARPS AND YARNS	
movement, Texas reports being quice the contrary, especially as to interior points in that State for the present week. Liv- erpool bought here, and some buying orders came from Wall Street, but be- yond the display of some strength there was lacking anything like a feeling of confidence that prices could be sustained in the face of big receipts without guite builtsh ginners' figures next week. Forts to-day 6,000 against 15,000 last year. Cables were 5 to 6 fligher. Reported sales of 5,000 spots in this market helped to know constracts steady.	being done while he was violating	U. S. New is coupon	3	Statement and a second state of the second statement and a second statement of the	No. 114 Chestnut Street.	A D SALEED & PPO LIANES P MITOTETT OF
orders came from Wall Street, but be-	excessive rate of speed. The mayor	HOW TO AVOID PNEUMONIA.	in la	HUBBARD DRUB, & CU.	PHILADELPHIA PA.	A. D. SALKELD & BRO., JAMES E. MITCHELL CO.
was lacking anything like a feeling of	making a total of \$17.90 that he had	stance of a cold resulting in prisumor	nta	RANOVER SQUARE, NEW YORK.	time minere	COMMISSION MERCHANTS. COMMISSION MERCHANTS.
In the face of big receipts without guite	guilty, said that he was tiding 12	Homey and Tar has been taken. It i	not	MEMBERS OF New York Cotton Ex-	WM. D'OLIER & CO.,	Cotton Yarns and Cotton
to-day 42,000 against 12,000 last year.	or 15 miles an hour, but said that	strengthens the lungs. Ask for Fole	ey's	change. New Orlans Cotton Ex- ghange, Associate Members' Liver-	COTTON YARNS	95-72 Leonard Street, NEW YORE. Cloths.
of 5,000 spots in this market helped to	wheel and that he had lost control.	offered. Dr. C. J. Bishop, of Agne	ew.	Bool Cotton Exchange. ORDERS SOLICITED-For the pur-	the second se	COTTON TABNS. CONSIGNMENTS SOLICITED.
Liverport due to come unchanged in	the sill was knocked down and con- siderably bruised and skinned and the negro was thrown and his arm-burt.	Honey and Tar in three very neve	Tere	chase and sale of cotton for future.	Mariner and Morchant Bidg. PHILADELPHIA PA	DEPT Benton, 180 Franker St.
	mageo was unrown and his arm-burt.	every case." R. H. Jordan & Co."	S	delivery. Correspondence Invited.		Fred'k Vietor & Achelis. New York, No. 10 Lesson de.
SANADATE TO AN	A MARKET OF CLASSES AND AND A SECOND PARTY OF THE	The second s	1530			