

COMMERCE AND FINANCE

COTTON IS A LITTLE AT CLASH

Day's Trading Quiet With Fluctuations Irregular—Opening Barely Steady a Few Points Off—Market Bullish During Middle of Session With Short Covering for Over Two Weeks End—into Sight Statement for Week Ending—Exports Very Heavy.

New York, Jan. 18.—The cotton market was quiet during to-day's trading with fluctuations irregular and the close very steady at an advance of 2 to 4 points. Sales for the day were estimated at 100,000 bales.

The market opened barely steady at a decline of 2 to 3 points and showed a net loss of about 5 to 7 points on the active months during the early session owing to selling by some of yesterday's buyers and scattering bear pressure prompted by lower Liverpool cables, smaller English spot sales and continued large receipts. There was a fair demand for the decline, part of which was said to be buying against sales in Liverpool, while the other part was said to be buying for the week was said to be buying attracted by a bullish private statement of stocks at some of the small uncounted towns in Georgia and Alabama.

The market rallied during the middle session with shorts covering for the week-end. The into sight statement for the week was said to be bullish, but many traders expected the visible supply statement on Saturday to show big spinners' receipts and some of the record high close was within 2 or 3 points of the best. Exports were very heavy and arm with 1,000 bales of the record high during the big crop year.

Receipts at the ports today 50,000 bales against 47,211 last week and 55,333 last year. For the week 345,000 bales, against 327,411 last week and 325,245 last year. Today's receipts at New Orleans 5,000 bales against 3,582 last week and 3,500 last year.

New York, Jan. 18.—Cotton, spot closed steady; middling uplands 19.50; middling gulf 11.05; sales 1,310.

Futures closed very steady. Low Close: Jan. 19.17, 5.30, 9.18, 9.25, 9.31, 9.37, 9.43, 9.50, 9.56, 9.62, 9.68, 9.74, 9.80, 9.86, 9.92, 9.98, 10.04, 10.10, 10.16, 10.22, 10.28, 10.34, 10.40, 10.46, 10.52, 10.58, 10.64, 10.70, 10.76, 10.82, 10.88, 10.94, 11.00, 11.06, 11.12, 11.18, 11.24, 11.30, 11.36, 11.42, 11.48, 11.54, 11.60, 11.66, 11.72, 11.78, 11.84, 11.90, 11.96, 12.02, 12.08, 12.14, 12.20, 12.26, 12.32, 12.38, 12.44, 12.50, 12.56, 12.62, 12.68, 12.74, 12.80, 12.86, 12.92, 12.98, 13.04, 13.10, 13.16, 13.22, 13.28, 13.34, 13.40, 13.46, 13.52, 13.58, 13.64, 13.70, 13.76, 13.82, 13.88, 13.94, 14.00, 14.06, 14.12, 14.18, 14.24, 14.30, 14.36, 14.42, 14.48, 14.54, 14.60, 14.66, 14.72, 14.78, 14.84, 14.90, 14.96, 15.02, 15.08, 15.14, 15.20, 15.26, 15.32, 15.38, 15.44, 15.50, 15.56, 15.62, 15.68, 15.74, 15.80, 15.86, 15.92, 15.98, 16.04, 16.10, 16.16, 16.22, 16.28, 16.34, 16.40, 16.46, 16.52, 16.58, 16.64, 16.70, 16.76, 16.82, 16.88, 16.94, 17.00, 17.06, 17.12, 17.18, 17.24, 17.30, 17.36, 17.42, 17.48, 17.54, 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26.18, 26.24, 26.30, 26.36, 26.42, 26.48, 26.54, 26.60, 26.66, 26.72, 26.78, 26.84, 26.90, 26.96, 27.02, 27.08, 27.14, 27.20, 27.26, 27.32, 27.38, 27.44, 27.50, 27.56, 27.62, 27.68, 27.74, 27.80, 27.86, 27.92, 27.98, 28.04, 28.10, 28.16, 28.22, 28.28, 28.34, 28.40, 28.46, 28.52, 28.58, 28.64, 28.70, 28.76, 28.82, 28.88, 28.94, 29.00, 29.06, 29.12, 29.18, 29.24, 29.30, 29.36, 29.42, 29.48, 29.54, 29.60, 29.66, 29.72, 29.78, 29.84, 29.90, 29.96, 30.02, 30.08, 30.14, 30.20, 30.26, 30.32, 30.38, 30.44, 30.50, 30.56, 30.62, 30.68, 30.74, 30.80, 30.86, 30.92, 30.98, 31.04, 31.10, 31.16, 31.22, 31.28, 31.34, 31.40, 31.46, 31.52, 31.58, 31.64, 31.70, 31.76, 31.82, 31.88, 31.94, 32.00, 32.06, 32.12, 32.18, 32.24, 32.30, 32.36, 32.42, 32.48, 32.54, 32.60, 32.66, 32.72, 32.78, 32.84, 32.90, 32.96, 33.02, 33.08, 33.14, 33.20, 33.26, 33.32, 33.38, 33.44, 33.50, 33.56, 33.62, 33.68, 33.74, 33.80, 33.86, 33.92, 33.98, 34.04, 34.10, 34.16, 34.22, 34.28, 34.34, 34.40, 34.46, 34.52, 34.58, 34.64, 34.70, 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94.82, 94.88, 94.94, 95.00, 95.06, 95.12, 95.18, 95.24, 95.30, 95.36, 95.42, 95.48, 95.54, 95.60, 95.66, 95.72, 95.78, 95.84, 95.90, 95.96, 96.02, 96.08, 96.14, 96.20, 96.26, 96.32, 96.38, 96.44, 96.50, 96.56, 96.62, 96.68, 96.74, 96.80, 96.86, 96.92, 96.98, 97.04, 97.10, 97.16, 97.22, 97.28, 97.34, 97.40, 97.46, 97.52, 97.58, 97.64, 97.70, 97.76, 97.82, 97.88, 97.94, 98.00, 98.06, 98.12, 98.18, 98.24, 98.30, 98.36, 98.42, 98.48, 98.54, 98.60, 98.66, 98.72, 98.78, 98.84, 98.90, 98.96, 99.02, 99.08, 99.14, 99.20, 99.26, 99.32, 99.38, 99.44, 99.50, 99.56, 99.62, 99.68, 99.74, 99.80, 99.86, 99.92, 99.98, 100.04, 100.10, 100.16, 100.22, 100.28, 100.34, 100.40, 100.46, 100.52, 100.58, 100.64, 100.70, 100.76, 100.82, 100.88, 100.94, 101.00, 101.06, 101.12, 101.18, 101.24, 101.30, 101.36, 101.42, 101.48, 101.54, 101.60, 101.66, 101.72, 101.78, 101.84, 101.90, 101.96, 102.02, 102.08, 102.14, 102.20, 102.26, 102.32, 102.38, 102.44, 102.50, 102.56, 102.62, 102.68, 102.74, 102.80, 102.86, 102.92, 102.98, 103.04, 103.10, 103.16, 103.22, 103.28, 103.34, 103.40, 103.46, 103.52, 103.58, 103.64, 103.70, 103.76, 103.82, 103.88, 103.94, 104.00, 104.06, 104.12, 104.18, 104.24, 104.30, 104.36, 104.42, 104.48, 104.54, 104.60, 104.66, 104.72, 104.78, 104.84, 104.90, 104.96, 105.02, 105.08, 105.14, 105.20, 105.26, 105.32, 105.38, 105.44, 105.50, 105.56, 105.62, 105.68, 105.74, 105.80, 105.86, 105.92, 105.98, 106.04, 106.10, 106.16, 106.22, 106.28, 106.34, 106.40, 106.46, 106.52, 106.58, 106.64, 106.70, 106.76, 106.82, 106.88, 106.94, 107.00, 107.06, 107.12, 107