OMMERCE AND FINANO TYON FLUCTUATIONS NAMEDOW

was steady at a decline of 5 points to an advance of 2 points. Sales estimated at 100,000 bates.

The opening was steady at unchanged prices to a decline of 3 points which was beer than was due on the earlies. Durning the early trading the hig estimate for to-morrow's receipts at Houston attracted some selling for a turn as well as realizing, and prices declined to a not loss of 5 to 4 points, but relied promptly in the later morning on a relevant of scattering buying support and covering, which was accompanied by wires from the Sauth claiming an improved demand for low grade cotten for export, and reporting that low middling was selling freely at prices awayover a partty with the local market. After working up to a net advance of 2 to 5 points, realizing checked the savance and irregular with the local market. After working up to a net advance of 2 to 5 points, realizing checked the savance and irregular with the trading almost at a sinastill during the middle of the afternoon. Port receipts for the day swere heavier than expected ewing to an outside clearance and New Orleans arrivals exceeding estimates, but the exports reached, very heavy figures and port stocks lost for the day. Southern spot markets, as officially reported, were senerally unchanged.

Receipts at the ports to-day 55,623 bales against 4,898 last week and 18,971 last year. For the woek 275,000 bales against 4,809 last year, roday is receipts at the ports to-day 55,623 bales against 4,598 last year, and at Houston 11,968 bales against 4,589 last year, and at Houston 11,968 bales against 4,599 last year. New York Cotton.

Naval Stores.

Naval Stores.

Wilmington, Jan. 28 - Spirits turpentine nothing doing; receipts 141.

Tar firm 22.5; receipts 2.5.5; and 3.50; receipts 2.5.7; and miniments 185. receipts 2.5.7; and miniments 185. receipts 2.5.7; and miniments 185. stock 75,900. Quote 4. B. 25,400; and 4,500; to 34,500; to 34,

The Money Market.

New York, Jan. 28.—Money on call steady, 2% to 4 per cent. ruling rate 3%, closing bid 2, offered at 2%.

Time loans dull and strong; 60 days 5% and 90 days 5% per cent. Sterling exchange weak per cent. Sterling exchange weak with actual business in bankers' bills at \$485.35 to \$485.40 for demand and at \$481.20 to \$481.25 for 60 day bills. Posted rates \$482% and \$486%. Commercial bills \$460% to \$480%. Bar silver 68%. Mexican dollars \$2%. Government bonds strong. Railroad bonds irregular.

New York Cotton. New Yerk, Jan. 28.—Cotton, spot closed steady, middling uplands 11.00; middling gulf 11.25; sales 1.400 bales.
Futures closed steady. sales 1.400 Bales. steady. Open High Low 9.28 9.40 9.30 9.34 9.36 9.31 9.50 9.52 9.44

Cotton Seed Oil.

New York, Jan. 28.—Cotton seed oil was barely steady. Prime crude f. o. b. mills 37; do summer yellow 46; prime white 53; prime winter yellow 53.

Bartlett, Frazier & Carrington's Daily Cotton Letter.

Hayward, Vick & Clark's Daily Cot-

ton Letter.

A Conscientious Expressman.

Too Modest.

Cincinnati Enquirer.

Baltimore News.

Special to The Observer.

Special to The Observer.

9.62 9.54 9.61 9.59 9.58 9.77 9.91 9.69 9.63 9.65 9.83 9.92 New Orleans Spot Cotton.

New Orleans, Jan. 28.—Spot cotton closed firm 1-18c. higher; middling 10 9-16; sales on the spot were 3,725 bales and 2,850 to arrive. 2.850 to arrive.
Futures opened 1 point up to 8 points lower, but later advanced on good Idverged advices. Spot cotton was in good demand and this helped to sustain prices. The close was barely steady, 1 to 6 points above that of Saturday. ures closed barely steady: January February 10.25; March 10.28; April May 10.31; June 10.39 asked; July

Liverpool Cotton.

Liverpool, Jan. 28.—Cotton, spot, in fair demand; prices 1 point higher. American middling fair 6.71; good middling 6.23; middling 5.93; low middling 5.65; good ordinary 5.55; drdinary 5.01.

The sales of the day were 10.000 bales, of which 1,000 were for speculation and export and included 8,300 American. Secretary 5.000 bales, including 600 American. Futures opened firm and closed steady; American middling g. o. c. January 5.55; January-February 5.554; February-March 5.62; March-April 5.504; April-May 5.50; May-June 5.49; June-July 5.48; July-August 5.649; June-July 5.48; July-August 5.649; August-Sept. 5.41½; September-October 5.38; October-November 5.34; November-December 5.38.

Charlotte Cotton.

These prices represent the prices quoted to wagons:

Jan. 28.

The friends of the morning advanced on the bullish spot advices from the South reproduce of aggressive pressure, and later on in the morning advanced on the bullish spot advices from the South reproduces and bullish reports from abroad, had by local spot people, copcerning the sold-ahead condition of European mills. Prices in the early afternoon were about 2 to 3 points higher, but there trading up of advantages by the bull party. The trifling response to the very heavy estimate for to-morrow's receipts at Houston would seem to furnish additional evidence that the market has just about discounted every bearish consideration in connection with the old correct of the market. B., F. & C.

Tinges and Stains...... 869% COMPARATIVE PORT RECEIPTS.

Jan. 28.

To- Last | To-| Day. | 18,303 | Mobile | 724 | Sevannah | 7,766 | Charleston | 723 | Norfolk | 1,988 |

ering and the increased trading in new crops. Europe is buying or trying to buy new crop futures in our market. The difference between March and October has in the past fortnight narrowed down to about 26 points. Tendency and circumstances are in favor of close approach and even premiums, in time, for new crop over the old. This demand and strength of new crops is the principal inducement towards covering of shorts in near positons and it is feared that the least unfavorable news during the next two months would stimulate the rarket in new crops and thereby sustain Estimates. Jan. 28. New Orleans . . . . . 10,000—13,000
Heuston . . . . . . 30,000—33,000
INTERIOR RECEIPTS. To-

Day. 11,968 Wilmington, firm ..... 
 New York, steady
 11

 Boston, steady
 11

 Philadelphia, steady
 11.25

New York, steady 11

Pridical Steady 11

Pridical Steady 11

Pridical Steady 11

New York Steady 11

New York Steady 11

Mamphia, steady 101-16

R. Toulis, "steady 101-16

R. Toulis,

Baltimore Produce. Baltimore, Jan. 28.—Flour steady, un-Cincinnati Enquirer.

Loren Baker, who in addition to being an agent for the American Express Company is a devout Christian, with the courage of his convictions, resigned his position with the company rather than deliver a package containing tobacco Buker holds, among other beliefs, that tobacco and whiskey are evils not to be compromised with, and his belief would not permit him to place in the hands of another man the means of becoming a slave to the weed. Consequently he handed in his resignation, which was accepted.

Baltimore, Jan. 28.—Flour steady, unchanged.

Wheat dull and easy, spot contract 78
to 784. Southern on grade 72 to 784.
Corn easier: spot 494 to 495. Southern
white corn 484 to 509. Southern
White corn 484 to 509.
Con easier: spot 494 to 495. Southern
To to 72, choice 75 to 76.
Butter firm, unchanged.
Eggs firm, 26.
Chaese setive, unchanged.
Sugar steady, unchanged.
Charlotte Produce.
(Corrected daily by J. W. Zimmerman
Company.)

Chickens Spring 12 025
Hens—Per head 28 635
Eggs. 29
Ryc. 39

Baltimore News.

Senator Tillman is too molest in saying that he made a dismal failure at being a fonny man at one end of a minstrel troupe. On the contrary, he makes a howling success of the part. If senatorial debate is a minstrel performance, he is in his element. The Dry Goods M-rket.

New York, Jan. 28.—The dry goods wrket continued very firm and strong day. A further advance was made in the still. Dress goods sold freely for all.

There was an acute scarcity may be ginerally. "I had tried everything for my baby, until Dr. Lyle recommended Cascasweet. I can truthfully say it is the best medicine I ever used for bables."—Nannie L. Tarior, Restord, Va. Cascasweet is sold

Alexander & Garsed Cotton and Woolen Mill Machinery Charlotte.

And Power Plants Carolina

STOCKS AGAIN ON DECLINE.

Scilers Made Much of Investigation of Standard Oil Company—Rumors of Further Recommendations for Probing of Railway Properties Also an Influence.

New York, Jan. 28.—The decline in prices of securities was resumed in the steek market to-day after a period of desultory resistance. The indifferent Gemand which became manifest at any rise in prices and the apprehension that additional liquidation remained to be effected prompted the renewed selling by professional operators.

There were evidences of liquidation here and there in the list to confirm them in their attitude towards the market. As a motive for the selling much was made by the sellers themselves of the report of the inter-State commerce commission embodying the results of its investigation of the Standard Oil Company, and transmitted to Congress. The aubstance of the report was not unknown to Wall Street any more than was the similar report transmitted last week on the Eastern coal-carrying raliroads, but the publication of the reports makes an impression on financial sentiment as a cumulative evidence of the scope of the government activities against corporation abuses. This influence was supplemented also by the circulation of rumors of further recommendations to be expected from the President looking to an extension of the commission's inquiry into raliroad properties. There were minor incidents in the day's events to keep this point of view prominent, such as reports that the course of the iron market indicated that the cream was off the iron and steel trade, and the receipt of statements of raliroad net earnings for December showing a tendency toward decreases from last year's receipts.

Rates for time money advanced again to-day. Government fiscal operations are against the money market again, the sub-Treasury having stready absorbed \$\frac{2}{482.000} on the new banking week. Discounts hardened also in London, in spite of large gains in cash by the Bank of Fingland.

Special to The Observer.

New York, Jan. 28.—Liverpool did not fully respond to the local firmness of Saturday with prices there 1½ to 2½ points net higher at hour of local opening, when due to come about 3 to 5 points higher. The close was 2 to 3 points higher. The close was 2 to 3 points higher. The local market opened steady at unchanged prices to a decline of 3 points which was better than due on the cables, and after a few minutes of steadiness eased off under the big estimate for to-morrow's receipts at Houston. Around 9.44 for March and 9.54 for May, or only about 5 to 6 points net lower, the market steaded, however, owing to the absence of aggressive pressure, and later on in the morning advanced on the of large gains in cash by the Bank of England.

The decline gathered force as it progressed and the closing was very weak and active. and active.

Bonds were irregular. Total sales, par Smith's Weekly. Value, \$1,570,000.
U. S. bonds advanced ¼ per cent. on cell.
Total sales stocks 1,047,200 shares, including: Copper 84,400; Atchison 27,200; Sugar 1,800; Tobacco 300; A. C. L. 2,000; Can. Pac. 21,300; St. Paul 35,900; Pennsylvania 46,300; Reading 146,700; Southern Pacific 46,500; Southern 13,400, pfd. 100; Union Pacific 79,300; Steel 136,700.

> Baltimore, Jan. 28.—Seaboard common and preferred, nothing doing. CLOSING STOCK LIST.

American Car & Foundry .... American Car & Foundry pfd. ... American Cotton Oil .... American Cotton Oil pfd. ... American Sugar Refining .. American Tobacco pfd. ctf..

Special to The Observer.

New Orleans, Jan. 28.—Futures in Liverpool appear heavy. Due 5 to 6 up they showed only 2 to 3 gain when our markets opened. Spots on the other hand showed strength. Total sales are increased to 10,000 at 1 point advance. Features of interest on one side to-day were the steadiness of New York, where large short lines are still reported covering and the increased trading in new crops. Europe is buying or trying to buy new crop futures in our market. The difference between March and October has in the past fortnight narrowed down to about 39 points. Tendency and circumstances are in favor of close approach and even premiums, in time, for new crop over the old. This demand and strength of new crops is the principal inducement towards covering of the next two months would stimulate the rarket in new crops and thereby sustain the old. The spot market is quiet but firm. A list of 1,500 low grades were sold this morning. The trading in futures is more active and the market steady, at the advance.

H. V. & C. pal induces.

horts in near posito...

hat the least unfavorable near two months would stimulate the next two months would stimulate the rearket in new crops and thereby sustain the old. The spot market is quiet, but firm. A list of L500 low grades were sold this morning. The trading in futures is more active and the market steady at the advance.

H. V. & C.

Co.'s Cotton Letter.

Delaware.

Denver & Rio Grande ptc.

Distillers' Securities

Eric.

Eric. 2nd pfd.

General Electric.

Hocking Valley

Illinois Central

International Paper pfd.

Pump

Southern Railway pid.
Tennessee Coal & Iron
Texas & Pacific
Toledo, St. Louis & West.
Toledo, St. Louis & West.
Toledo, St. Louis & West.
Union Pacific
Union Pacific
Union Pacific
United States Express
United States Rabber
United States Rubber
United States Rubber
United States Rubber
United States Steel.
Virginia-Carolina Chemical pfd.
Wabash
Wabash
Wabash pfd.
Wellin Fargo Express
Westinghouse Electric.
Western Union.
Wheeling & Lake Erie
Wisconein Central
Wisconei

orther.

ough-Met. pfd...

rough-Met. pfd...

NEW TORK BONDS,
retunding 2s registered ...

refunding 2s coupon ...

A is registered ...

S accoupon ...

R Old 4s registered ...

S Old 4s soupon ...

New 4s registered ...

American Tobacco 6s ...

American Tobacco 6s ...

Atchieon gen. 4s ...

Atchieon gen. 4s ...

Atchieon diustroent 4s ...

Fouthern Railway 5s bld.
Texas & Pacific 1sts.
Toledo, St. L. & Western 4s bld.
Union Pacific 4s.
U. S. Steel 2nd 5s.
Wabash 1sts.
Wabash 1sts.
Wabash Deb. B. bid
Western Md. 4s.
Wheeling & Laks Brie 4s ofd.
Wisconsin Central 4s.
Jaran 4s etfs. Japan 4s ctfs....

Bill Worth the Price.

Smith's Weekly.

A man who was somewhat of a gourmand ordered a dinner for himself and his party which, from the menu, should have been very palatable.

Course succeeded course, and toward the end of the meal the host could contain himself no longer. He called up the waiter and expostulated:

"I ordered a good dinner, and we have waited patiently for some satisfactory dish. The soup was a failure, the fish a disappointment, the entree uneatable, and I am sorry to tell you that during the whole of dinner there has been nothing worth looking at."

The waiter looked troubled for an instant, and then, brightening up, said:

"If you will wait one moment, sir, I will bring you the bill."

Politeness in Shopping. New Orleans Times-Democrat. "Never point, my dear," said the mother gently.
"But, mamma," objected the little girl,
"surpose I don't know the name of the "Then let the salesman show you all he has in stock until he comes to the article that is desired."

Washington Star. "A woman should always depend on her husband for advice," said the de-"Yes," answered the visitor, "but it does grow monotonous not to get any advice except to economise."

MAY LIVE 10) YEARS.

The chances for living a full century are excellent in the case of Mrs. Jennie Duncan, of Haynesville, Me.. new 70 years old. She writes, "Electric Bitters cured me of chronic dyspepsis of 20 years standing, and made me feel as well and strong as a young girl." Electric Bitters cure stomach and liver diseases, blood disorders, general debility and bodily weakness. Sold on a guarantee by all druggists. Price only 50c.

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ETC., ETC.

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sistant Cashler; J. C. Joplin.

Assistant Cashler.

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HUGH MACRAE & CO. Bankers

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SPENCER TURNER

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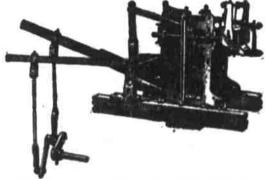
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AND COTTON WASTE



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