

MARKET AND FINANCIAL

Market Closed Steadily at Decline of 1/2 to Advance of 2 Points—Opening at 3 Up Was Better Than Done on Cables—Big Estimate for Houston Receipts, Attracting Some Selling for Turn as Well as Realizing in Early Trading.

New York, Jan. 20.—The cotton market was quiet again today with fluctuations narrow and irregular. The close was steady at a decline of 1/2 point to an advance of 2 points. Sales estimated at 100,000 bales.

The opening was steady at unchanged prices to a decline of 3 points which was more than was due to the cables. During the early trading the big estimate for to-morrow's receipts at Houston attracted some selling for a turn as well as realizing, and prices declined to a net loss of 5 to 6 points, but rallied promptly in the later morning on a realization of realizing the big estimate and covering, which was accompanied by wires from the South claiming an improved demand for low grade cotton for export, and realizing that low middling was selling freely at prices above a parity with the local market.

New York, Jan. 20.—Cotton, spot closed steady, middling upland 11.00; middling gulf 11.25; sales 1,400 bales.

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Chicago, Jan. 20.—Lower prices for wheat, developed and more favorable conditions in this country for the fall harvest, may mean a decline of 1/2 to 1 point, a shade lower. Cattle were down 1/2. Provisions were 1/2 to 3/4 higher.

WHEAT: High 77 1/2, Low 77, Close 77 1/2. CORN: High 1.05, Low 1.04, Close 1.05. OATS: High 1.05, Low 1.04, Close 1.05. RICE: High 1.05, Low 1.04, Close 1.05.

Naval Stores: Wilmington, Jan. 20.—Spirits turpentine nothing doing; receipts 2,500 cases. Rosin nothing doing; receipts 141. Tar firm; receipts 141.

The Money Market: New York, Jan. 20.—Money on call steady, 3/4 to 1 per cent, ruling rate 3/4, closing bid 2 offered at 2 1/2.

Cotton Seed Oil: New York, Jan. 20.—Cotton seed oil was barely steady. Prime crude 10.10; 2nd 9.80; 3rd 9.50.

Bartlett, Frazier & Carrington's Daily Cotton Letter: Special to The Observer.

Hayward, Vick & Clark's Daily Cotton Letter: Special to The Observer.

Miller & Co's Cotton Letter: Special to The Observer.

Hubbard Bros. & Co's Cotton Letter: Special to The Observer.

A Conscientious Expressman: Cincinnati Enquirer.

Too Modest: Baltimore News.

The Dry Goods Market: New York, Jan. 20.—The dry goods market continued very firm and strong today.

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Cotton and Woolen Machinery and Power Plants Charlotte, North Carolina

STOCKS AGAIN ON DECLINE. Baltimore & Ohio 2 1/2, Brooklyn 2 1/2, Central of Georgia 1 1/2, Erie 1 1/2, Illinois Central 1 1/2, Missouri Pacific 1 1/2, Northern Pacific 1 1/2, Southern Railway 1 1/2, Union Pacific 1 1/2.

Sellers Made Much of Investigation of Standard Oil Company—Rumors of Further Recommendations for Probing of Railway Properties Also an Influence.

There were evidences of liquidation here and there in the market today, but the general feeling was one of confidence.

SMITH'S WEEKLY. A man who was somewhat of a gourmand ordered a dinner for himself and his party which from the menu, should have been very palatable.

MONOTONOUS. "A woman should always depend on her husband for advice," said the devoted wife.

MANUFACTURERS AND JOBBERS. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

PROSPECTIVE BUILDERS. Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Material.

GOOD 2ND-HAND MACHINERY. 18 Collins Twisters, 1 3/4 inch, 2 inch, 3 1/4 inch, 3 1/2 inch rings.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. MAIN OFFICE: SOUTH TRYON ST., CHARLOTTE, N. C.

JENCKES SPINNING CO. COTTON YARNS. OFFICES: Pawtucket, R. I., and Philadelphia, Pa. Philadelphia Office, Martner & Merchant Building, W. M. A. Spellmyer, Manager and Southern Representative.

O. A. ROBBINS. COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS, GENERAL MACHINERY. CHARLOTTE, NORTH CAROLINA.

GEO. B. HISS OIL CO. CHARLOTTE, N. C. GEORGE BOLT OILS AND GREASES, LUBRICATING OILS, READY-MIXED PAINTS, COLD WATER PAINTS, AGENTS WATER-CURABLE DRESSING COMPOUNDS.

J. SPENCER TURNER CO. COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England. Yarns and Cotton Piece Goods.

PAULSON, LINKROU & CO. COTTON YARNS. 87-89 LEONARD STREET, NEW YORK. 120 CHESTNUT STREET, PHILADELPHIA. 111 MONROE STREET, CHICAGO.

William B. Charles. COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Office—Charlotte N. C., Boston Mass. and Amsterdam N. Y.

Prospective Builders. Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Material.

Good 2nd-Hand Machinery. 18 Collins Twisters, 1 3/4 inch, 2 inch, 3 1/4 inch, 3 1/2 inch rings.

Greensboro Supply Company. Greensboro, N. C. A. D. SALKELD & BRO., JAMES E. MITCHELL CO. COMMISSION MERCHANTS.