COTTON CLOSES & TO 17 UP.

Opening Was at Advance of to 5 in Response to Higher Cables and Continued Good Spot Business in English Market, Prices Rallying After Renewal of Provious Days Selling Movement When Lighter Estimate for To-Day's Receipts at Houston Was Posted and on Covering of Shorts.

New York, Feb. 6.—The cotton market was steadler during to-day's season and closed at a net advance of 8 to 17 noints.

Bales were estimated at 150,000 bales.

as steadler during to-day's sension as a steadler during to-day's sension as a steadler during to-day's sension as a steadler during to-day's sension and a tontinued good spot business in the English market. At first there was some hesitation, owing first there was some hesitation, owing the first there was some hesitation and the first the

led by March which revived the rumors that important speculation interests were accumulating in that position with the intention of stopping all notice. At the advance there was enough realizing and selling by room traders to cause a reaction of 4 or 5 points from the best, but the market firmed up again in the late trading on buying credited to leading Wall Street people, and the close was very steady.

ing Wall Street people, and the was very steady.

Receipts at the ports to-day were 46,001 bales against 33,233 last week and
19,230 bules last year. For the week
200,000 bales against 294,650 last week and
128,314 last year. To-day's receipts at
New Orleans 11,375 bales against 3,826
last year, and at Houston 11,506 bales nst 9,381 last year.

STOCKS UNCERTAIN, SLUGGISH. Only Moderate Extension of Previous Day Rally—Buying Demand Lapsed Into State of Practical Paralysis After Small Gains of Early Part of

New York, Feb. 6.—There was only a moderate extension to-day of the rally in stocks which occurred yesterday and the movement of prices then became extremely uncertain and singgish. Dealings shrank to little more than nominal proportions and the morket seemed to be without any definite initiative in either direction. The buying demand lapsed into a state of practical paralysis after the small gains of the early part of the day. In spite of this lack of sustaining power in the recovery and the belief in the existence of an organized bear party in the speculation on the alert t otake advantage of favorable opportunities to force, a renewal of the fall of prices, the bears held warily opportunities to force, a renewal of the fall of prices, the bears held warily aloft and made no aggressive demonstration against values. There was little in the day's news to throw light on the movement of prices. Pennsylvania was prominent in the recovery on account of a better feeling over the labor outlook in the matter of the dispute with the trainmen. The resumption of reports of transactions in "odd lots" on the tape revealed a sprinkling of orders for stocks in small parcels, which is supposed to indicate the presence of investment orders in the market. But this buying was not of material effect in holding prices. The existence of weak spots in the market was revealed from time to time, and this helped to keep spots in the market was revealed from time to time, and this helped to keep sentiment unsettled. There was further selling of Great Northern preferred from the same sources as yesterday, and this was supposed to be closing of a speculative account or accounts in the stock, which were crippled by the long decline in the stock since the announcement of various rights to stock-holters. Acute weakness also developed holders. Acute weakness also developed in Missouri Pacific owing to rumors in circulation of a coming appeal for additional capital. This decided a reaction in prices and the last prices of the day were generally slightly lower than last wight.

night.

Bonds were steady. Total sales, par value, \$1,754,000.
U. S. bonds were steady, unchanged

on call.

Total sales stocks 600,000 shares, including: Copper 33,400; Sugar 1,400; Tobacco 300; A. C. L. 2,600; St. Paul 23,400;
Missouri Pacific 20,100; Penna, 32,100;
Missouri Pacific 20,100; Penna, 32,100; Missouri Pacific 29,100; Penna. 32,100; Reading 141,400; Union Pacific 74,900; Southern 2,700, pfd. 100; Steel 45,400; Va.-Caro. Chemical 400.

Baltimore, Feb. 6.—8. A. L. common and preferred —.

Miller & Co.'s Cotton Letter. Special to The Observer.

Special to The Observer.

New York, Feb. 6.—Cables were good enough to give an uplift to our market to-day and a further good rise resulted. While the spot demand in Liverpool was good, it was a question to what extent the better market there was brought about by the professional element at this end who have been so active the past few days in that direction.

It does not look to us as if time is opportune for such action. There is a continued luke warmness in speculative circles whose co-operation is necessary continued take warmness in specialities circles whose co-operation is necessary for a genuine buil market and we do not view the present buige as such. Some dimunition in extreme estimates for tomorrow at Houston and Galveston tended to steady the market, but general run of receipts by no means points to near exhaustion and until it does we have severe to recommend buying for

are averse to recommend buying for long account. Receipts at the ports to-day were 48,-009; last year 19,000; interior 24,000; last year 19,000. Liverpool is due to to 3 higher in the

New York Produce. New York, Feb. 6.-Flour firm, but low. Rye flour firm. Buckwheat flour Buckwheat nominal. Cornmea

Wheat, spot strong; No. 2 red, 83%, Options % to 1% higher, May 85%. July Corn, spet firm; No. 2, 5714 elevator.
Options 7% to 114c net higher. May 54;
July 5324.
Beef firm. Cutments steady. Lard
firm; Western prime \$9.95 to \$10.05; re-

firm; Western prime \$9.95 to \$10.05; re-fined firm. Pork firm. Resin steady \$4.40 to \$4.45. Turpentine steady. Rice steady. Molasses steady. Sugar, raw steady, nichanged. Spot coffee steady: No. 7 Rio, 7c.; mild coffee steady: Cordova 9 to 12%c. Futures 5 points higher.

Butter firm; held common to extra 20

Cheese firm, unchanged. Eggs firm, unchanged. Peanuts and freights steady, unchang Potatoes, Irish firm; State Jersey and Western, per sack, \$1.45 to \$1.65. Sweets tell. unchanged.

Cabbages steady, unchanged. Chicago Grain and Provisions. Chicago, Feb. 6 .- Reports of famine it

Russia sent the price of wheat up more than ic. fo-day, the closing quotations on the May delivery showing a net gain of 14 to 14. Corn was up %. Oats were 14 to 14. Corn was up %. Oats wer higher. Provisions were 5 to 179

WHEAT-	79%	Low 78% 78%	Close 7914 29
300		46% 46%	47% 46%
May		4014 8714	40% 37%
July:	18.02 17.95	17.82 17.75	
July	20.02 10.07	10.02	10.10
July	9.90 8.82	9.80	9.87
Charlotte Proceeded daily by R. Chickens Spring	H. Fi	12 12 15 15 15 15 15 15 15 15 15 15 15 15 15	Co.) GER GES
Oats-Feed	or in a	. 55	655

Charlotte Cotton. se prices represent the prices quoted gons:

COMMERCE AND FINANCE Making Bobs, & Co.'s Cotton Letter coston in that market without presulum.
A slow demand from arbitrage buyers absorbed the offerings of the buyers carly in the week who were disposed to accept the profits on their purchases. There was little or no investment demand, while speculation is at a stand-still awaiting developments from the new crop. More inquiry is shown for the low grades at the discount. A better market is expected in Liverpool tomorrow.

H. BROS. & CO.

celpts 5,600 bales, including 1,400 Allestean.

Futures opened easier and closed with near months firm and distant quiet. American middling g. o. c. February 5,67½; February-March 5,68½; March-April 5,61½; April-May 5,60; May-June 5,58½; June-July 5,56½; July-August 5,53; August-September 5,47½; September-October 5,41; October November 5,40½; November-December 5,40; December-January 5,40.

Naval Stores. Savannsh, Ga., Feb. 6,—Turpentine steady 71½; sales 206; receipts 226; ship-ments 30. ments 30.

Rosin firm; sales 1,560; receipts 2,455; shipments 396; stock 76,242. Quote: A R C 34.65; D 34.10; E 34.65 to 34.12½; F 34.10 to 34.17½; G 34.10 to 34.17½; H 34.45; I 34.50; K \$5.00; M \$5.25; N \$6.00; W G \$6.25; W W \$6.50.

Wilmington, Feb. 6.—Spirits turpentine firm 70c.; receipts 121 casks. Rosin firm \$3.90; receipts 60. Tar firm \$23.0; receipts Crude turpentine firm \$3.35; \$4.50 and \$4.50; receipts 9 barrels.

New Orleans Spot Cotton. New Orleans, Feb. 6,—Cotton, spot closed firm, unchanged; middling 10 7-16; sales on the spot were 2,850 bales and 700

to arrive.
Futures opened steady at an advance of 3 to 5 points on good Liverpool advices. Good bull support forced prices steadily upward and the market closed at the best of the day, 9 to 11 points above yesterday's final figures.
Futures closed steady: March 10.27; April 10.32; May 10.34; June 10.55; July 10.44; October 10.09. 10.44; October 10.09.

Baltimore, Feb. 6.-Flour quiet, changed. Wheat strong; spot contract 79 to 794; Southern by sample 65 to 67. Corn strong; spot 50% to 504. Southern white corn 434 to 51. Rye dull; No. 2, Western domestic 71 asked. Wheat strong: spot contract 79 to 791/4: Oats firmer; No. 2, mixed 421/4 to 43. Butter firm, unchanged. Eggs firm and higher 28c.

Sugar steady, unchanged. Cotton Seed Oil. New York, Feb. 5.—Cotton seed oil firm was easier, under freer offerings. Prime crude f. o. b. mills 36½ to 37; do summer yellow 44½; prime white 52; do winter yellow 51½.

Cheese active, unchanged.

The Dry Goods Market.

New York, Feb. 6.—Advances were announced in wide sheetings and the leading lines of flannellettes, which were opened on Monday, have been sold up. The jobbing trade is very active and there is a large business being booked. by primary houses for delivery through

Feb	eb. uplaz one, ery Open 9.27 9.42	6.—Cot ids 11c. steady. High 9.24 9.36	Low 9.22 9.24	dling
steady: midding guif 11.25; sales no Futures closed v Feb	one. Pery Open 9.27 9.42	steady. High 9.24 9.36	Low 9.22 9.22 9.24	Close 9.28 9.35
steady: middling guif 11.25; sales no Futures closed v Feb	one. Pery Open 9.27 9.42	steady. High 9.24 9.36	Low 9.22 9.22 9.24	Close 9.28 9.35
gulf 11.25; sales no Futures closed v Feb	one, ery Open 9.27 9.42	steady. High 9.24 9.36	Low 9.22 9.24	Close 9.28 9.35
Futures closed v	9.27 9.42	9.24 9.36	9.22 9.24	9.28
Feb	9.27 9.42	9.24 9.36	9.22 9.24	9.28
Feb	9.27	9.24	9.22	9.28
May	9.42	9.36	9.24	9.35
May	9.42			
May	9.42	9.52		
June	-		9.39	
July				9.55
	9.49	9.63	9.49	
August	9.54	9 64	9.54	
Sept	9 57	9 64		
Oct	9 80	9.85	9.78	9 84
Dec	9 88	9.92	9.88	9.93
	0.00		0.00	

ŀ	Sevannah, firm 10 3-16
	Charleston, firm 101/4
ı	Wilmington, steady 101/4
ľ	Norfolk, steady 10%
١	Faltimore, nominal 10%
ľ	New York, steady 11
	Roston, steady 11
	Philadelphia, steady 11.25
	INTERIOR MOVEMENT.
	Houston, steady 11 Augusta, steady 11
	Augusta, steady 11
	Momphie standy 10.7-16
	St. Louis, quiet 101/4
	Louisville, firm 10 9-16
	WINN MORE BONDS
	NEW YORK BONDS.
	U. S. refunding 2s registered 105 U. S. refunding 2s coupon 105
	10017
	U. S. 3s coupon
	U. B. Old 48 registered 101
	U. S. Old 4s coupon 101
	U. S. New in registered 129
	U. S. New 42 coupon 129
	American Tobacco 4s 7514
	Atchison gen. 4s 1013/2 Atchison adjustment 4s 91
	Atlantic Coast Line 4s
	Baltimore & Ohio 4s 102
	Paltimore & Ohio 3148
	Brooklyn R. T. cv. 4s
	Central of Georgia 58 881/2
	Central of Georgia 5s 110
	Central of Georgia lat Inc. ofd., 90
	Central of Georgia 2nd Inc 76
	Central of Georgia 3d Inc 66
	Chesapeake & Ohio 41/s 104%;
	Chicago & Alton 314 bid 74
	Chicago D A Outney new 4s 95%
	Chicago, B. & Quincy new 4s 95% Chicago, R. I. & Pacific R. R. 4s. 74%
	Chicago, R. I. & Pacific R. R. 48 79% Chicago, R. I. & P. R. R. col. 58 99
	C., C., C. & St. Louis gen. 4s 10114
	Citameda Industrial is Sar A 69%
	Colorado Midiand 4s 72%
l	Colorado Midland 4s
ĺ	Cuba 5s bid 100%
×	TARREST CONTRACTOR AND ADDRESS OF THE PROPERTY OF THE PARTY OF THE PAR

Cuba is bid.
Denver & Rio Grande 4s.
Distillers Securities is.
Pric prior lien 4s.
Erie General 4s.
Hocking Valley 44s. Erie General 4s.
Hocking Valley 44s.
Japan 6s.
Japan 6s.
Japan 6s.
Japan 44s.
Missouric Kansas & Texas 4s.
National R. R. of Mexico col. 4s.
New York Central gen. 34s.
Northern Pacific 4s.
St. L. & Yron Mountain col. 5s. bld
St. Louis & San Francisco fg. 4s.
St. Louis Southwestern col. 4s.
Seaboard Air Line 4s.
Southern Pacific 1st 4s cits.
Southern Pacific 1st 4s cits.
Southern Railway 5s bld.
Texas & Pacific 1st 5bld.
Toledo, St. L. & Western 4s.
U. S. Steel 2nd 5s.
Wabsah 2sts.
Wabsah Dob. B. bld.
Western Md. 4s.
Wheeling & Lake Erie 4s bld.
Visconsin Central 4s.
Japan 4s cits.

## Alexander & Garsed

116 98 781/4

COTTON AND WOOLEN MILL MACHINERY AND POWER PLANTS Charlotte, N. C.

CLOSING STOCK LIST. American

Central-of New Jersey.

Chesapeake & Ohio .....

Chicago Great Western ....

Chicago & Northwestern ....

Chicago Terminal & Trans ...

Chicago Terminal & Trans ...

Chicago Terminal & Trans ...

Erie 1st pfd Kansas City Southern

Kansas City Southern pfd....

Louisville & Nashville

Mexican Central

Minneapolis & St. Louis

Minn. St. P. & Control

New York Central .... New York, Ontario & Western .... Norfolk & Western ..... Norfolk & Western pfd..... North American
Pacific Mail
Pennsylvania Pennsylvania
People's Gas

Pittsburg, C. C. & St. Louis

Pressed Steel Car
Pressed Steel Car pfd.

Pullman Palace Car 

Republic Steel
Republic Steel pfd......
Rock Island Co......
Rock Island Co. pfd...... outhern Railway 

Tennessee Coal & Iron. 159
Texas & Pacific 22½

Toledo, St. Louis & West 22¾

Toledo, St. Louis & West pfd. 51½

Toledo, St. Louis & West pfd. 51½

Union Pacific 172½

Union Pacific 9fd. 91

United States Express 101

United States Realty 77

United States Rubber 50½

United States Rubber 108½

United States Rubber pfd. 108½

United States Steel 44½

Phited States Steel 44½

Phited States Steel 104½

Virginia-Carolina Chemical 32

Virginia-Carolina Chemical 166

Wabash 16½

Wabash pfd. 33

Wells Fargo Express 275 Wabash pfd...
Wells Fargo Express
Westinghouse Electric
Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central Northern Pacific
Central Leather
Central Leather pfd.....

1634 1634 34% 7154 COMPARATIVE PORT RECEIPTS Feb. 6. Last 
 Galveston
 24,407

 New Orleans
 11,375

 Mobile
 128

 Norfolk
 1,571

 Total
 43,800
 6,770 8,826 ESTIMATES. Feb. 6.

To-INTERIOR RECEIPTS. Feb. 6. Last

To-| Day | Memphis. | 481 | Augusta. | 218 | St. Louis | b. 547 | Little Rock. | | Day | Day | Control of the cont Year. 9,381

### TOUCH ITH HOME

It is gratifying to know you are in constant touch with your homé day and night when you are away. This is merely one of the values of the Bell Telephone. It performs other duties that the most competent servant could not equal.

REASONABLE RATES

CALL CONTRACT DEPARTMENT NO. 9050.

BELL SERVICE



GROUND HOG AT ROCK HILL.

Mr. V. B. McFadden Has the Real Thing on Exhibition and Admission is Free—Sleet Causes Trouble.

Special to The Observer. Rock Hill, S. C., Feb. 6.—The tel-ephone and electric light people had their troubles yesterday. Many wires were down in this city and county, and it is almost impossible to get connections. The wires seemed to grasp and hold the rain and sleet of Monday afternoon, and by night all the telephone and electric wires were heavily burdened, many of them being brought to the ground. The picture the trees made as the sun came out in the morning was grand-to one who did not have to climb among them to unloosen an entangled wire.

Mr. V. B. McFadden, proprietor of the city market, has a real live ground hog. Mr. McFadden has for one or two winters exhibited ground hogs (sausage formed to resemble a hog) and many were caught by his adver tising scheme, hence when he heard of a genuine at the following of a genuine at the following of busy and bought it. The interest of 133½ fellow was brought from the mountains of North Carolina, and is the thing as was evidenced by his thing as was evidenced by his of a genuine article being in town he actions of last Saturday. He saw his shadow (or a dog) and the way he carried himself back to his den in the market would make one of Red Buck's red foxes ashamed. There is no admission Mr. McFadden announces, and he invites his friends who have never seen the real ground hog to call.

Fayetteville People Disapprove Dis-

Special to The Observer. Fayetteville, Feb. 6.—One of the most enthusiastic and largest meetings ever held in this city took place last night in the court house. citizens killed the dispensary and by a large majority and petitioned the Legislature to allow \$100,000 for paving the principal citizens of this streets. The town also asked that Haymount, Monticello Heights and Highland Heights be annexed. This would make the population here considerably over 12,000.

All headaches go When you grow wiser And learn to use An "Early Riser." DeWitt's Little Early Risers, safe, sure pills. Hawley's Pharmacy.

PUBLIC ACCOUNTANTS AND

AUDITORS BROWN & HUNTER Certificates of Profit and Operating

Cost Statements. 1219-1221 Empire Building, ATLANTA, GA.

J. M. BANDY, A. M. Ph. B. Assoc. M. A. M. So. C. E. a Specialty. Water Power Development and Estimates Made.

Hydraulic and Sanitary Engineering Room 52 Benbow Arcade, Greensboro, or Laurinburg, N. C.

ESTABLISHED

82-84 Griswold St., Detroit, Mich.; Nicholas Bldg., Toledo, Ohio; Lennox Bldg., Cleveland, Ohio; 223 Diamond St., Pittsburg, Pa.

Send name and address for information why ACP and RDG will sell at 250,

> R. M. WEAVER. 217 S. Brond Street, Philadelphia, Pa.



#### Won on Two Points

There were heaps of Garments on exhibition at the Convention-but the Judges picked our Suit as best. Awarded us FIRST PRIZE

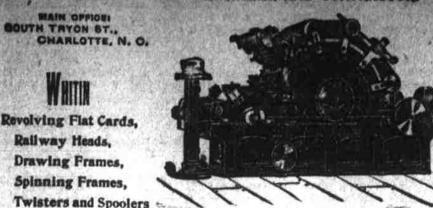
on Two Points-Style and Construction.

That's enough. Might as well told us that our Suit was perfect. It's a Spring modelyou'll open your eyes when you see it. Probably want one like

Spring Woolens already for your order. \$20.00 to \$50.00

#### COTTON MILL MACHINERY. STUART W. CRAMER.

ENGINEER AND CONTRACTOR.



Slubbers, Reving Frames

**Jack Frames** 

intermediates,

ATLANTA. GA.

Automatic Feeders, Openers and Trunk, Breaker, Intermediate and

Finisher Lappers, Kirschner Carding Beaters Thread Extractors,

Waste Pickers, etc. Raw Stock Dryers.

ETC., ETC.

## GATLIN & CO. JENCKES SPINNING CO.

345 and 347 Broadway, New York Philadelphia.

ETC., ETC.

Quillers and Reels.

Looms,

COMBERS

COTTON YARNS. All numbers, Skeins, Warps Cops and Cones COTTON GOODS.

HUBBARD BROS. & CO. HANOVER SQUARE, NEW YORK

MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange. ORDERS SOLICITED—For the pur-

chase and sale of cotton for future delivery. Correspondence invited.

Looms **Dobbies** Repairs

Crompton - Thayer Loom Co.

Worcester, Mass. Alexander & Garsed Southern Agents Charlotte, N. C.

> Manufacturers and **Jobbers**

Frequently find it necessary to have Banking Facilities in ad-dition to those offered by local

First National Bank OF RICHMOND, VIRGINIA,

\$1.000,000.00 Capital Earned Surplus \$600,000.00 \$5,500,000.00 Deposits \$9,000,000.01 Total Resources Offers Just the Additional Fa-

cilities Required.

Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, Assistant Cashier; J. C. Joplin, Assistant Cashier.

**Cotton Commission** 

Merchants. NEW ORLEANS, LA.

MILLER & CO.

BUGH MACRAE & CO. Bankers

Miscellaneous fouthern Securities WILMINGTON, N. C. Washington, D. C., 408 Colorado Bidg. Cotton Mill Stocks

RICHARD A. BLYTHE Commission Merchant.

COTTON WARPS AND YARNS. No. 114 Chestnut Street, HILADELPHIA, . . . .

WM. D'OLIER & CO. COTTON YARNS Third and Chestnus Sta-stiner and Morchant Blds PMRADELPHIA PA

COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS,

OFFICES: Pawtneket, R. I., and Philadelphia, Pa. Philadelphia Office, Mariner & Merchant Building, W m.A. Spellissy, Manager and Southern Repre-

O. A. ROBBINS

GENERAL MACHINERY. CHARLOTTE,

NORTH CAROLINA

MIGH-GRADE

Cold Water Paints. Agents Wattles' Dressine Compounds. GEO.

HISS OIL CHARLOTTE, N. C.

SPENCER TURNER

COMMISSION MERCHANTS. York, Philadelphia, Chicago, St. Louis, London, Eng

Yarns and Cotton Piece Goods. PAULSON, LINKROUM & CO.

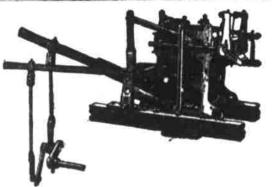
Cotton Yarns

810 MONROE STREET - - - - - - - - - CHICAGO

COTTON YARNS, COTTON GOODS.

AND COTTON WASTE. Offices-Charlotte N. C. Boston Mass. and Assetsrdam N. Y.

Main Office -Amsterdam, N. Y.



Single Lift Jacquard with Independent Cylinder Motion, USE HALFON'S JACQUARDS. THOMAS HALTON'S SONS, Philadelphia, Pa.
ALEXANDER & GARSED,
Southern Agents, Charlotte, N. C.

# Prospective Builders

Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Materials, We carry a full line of Flooring, Ceiling, Siding, Interior Trimmings, Sash, Doors, Blinds, etd. Always prepared to furnish the best materials, and can save you money. HUTTON & BOURBONNAIS,

Hickory, N. C.

Members: New York Cotton Exchange, New York Coffee Exchange, Chicago Cotton Exchange, New York Coffee Exchange, Chicago Board of Trade, New Orleans Cotton Exchange, New Orleans Orleans Cotton, Stocks, grain or previsions for cash or on margin.

Execute orders for the purchase or sale of cotton, stocks, grain or previsions for cash or on margin.

Execute orders for the purchase or sale of cotton, stocks, grain or previsions for cash or on margin.

Execute orders for the purchase or sale of Cotton Exchange New York Cotton Excha

and can furnish with these one set 40-inch Picker Machinery complete.

Drawing with Metallic Rolls and Coilers. Write or wire

Greensboro Supply Company

GREENSBORO, N. C. A. D. SALKELD & BRO., JAMES E. MITCHELL CO.

COMMISSION MERCHANTS. COMMISSION MERCHANTS. Cotton Yarns and Cotton 68-TR Leonard Street, NEW YORK. Clotha.

Fred'k Victor & Achelia.