

COMMERCE AND FINANCE

COTTON CLOSING & TO 17

Opening Was an Advance of 5 to 5 1/2 in Response to Higher Cables and Continued Good Spot Business on English Market. Prices Rallied After Renewal of Previous Day's Selling Movement When Lighter Estimate for To-Day's Receipts at Houston Was Posted and on Covering of Shorts.

New York, Feb. 6.—The cotton market was slender during today's session and closed at a net advance of 4 to 7 points. Sales were estimated at 120,000 bales.

The market opened steady at a advance of 4 to 5 points in response to higher cables and a continued good spot business in the English market.

Receipts at the ports to-day were 46,000 bales against 32,333 last week and 112,000 bales against 100,000 last week.

STOCKS UNCERTAIN, SLUGGISH. Only Moderate Extension of Previous Day Rally—Buying Demand Lapsed Into State of Practical Paralysis After Small Gains of Early Part of Day.

New York, Feb. 6.—There was only a moderate extension to-day of the rally in stocks which occurred yesterday and the movement of prices then became extremely uncertain and sluggish.

The Money Market. New York, Feb. 6.—Money on call easy 3 1/2 to 4 per cent, ruling rate 3 1/2; closing bid 2 1/2 offered at 2 1/2.

Baltimore, Feb. 6.—S. A. L. common and preferred.

Miller & Co.'s Cotton Letter. Special to The Observer.

New York, Feb. 6.—Cables were good enough to give an uplift to our market to-day and a further good rise resulted.

New York, Feb. 6.—Flour firm, but slow. Rice flour firm. Buckwheat steady.

Chicago Grain and Provisions. Chicago, Feb. 6.—Reports of famine in Russia sent the price of wheat up more than 1c to-day.

WHEAT—High Low Close. May 79 7/8 79 3/4. July 79 1/2 79 1/4.

CHARLOTTE PRODUCE. Corrected daily by R. H. Field & Co.

Charlotte Cotton. These prices represent the prices quoted to wagons.

Hubbard Bros. & Co.'s Cotton Letter.

New York, Feb. 6.—Liverpool showed a steady rise in the strength of the near position in that market, where a business is expected on account of the difficulty of delivery on contract, except at a severe loss.

Liverpool Cotton. Liverpool, Feb. 6.—Cotton, spot good business done, prices 2 points higher.

Naval Stores. Savannah, Ga., Feb. 6.—Turpentine at 7 1/2; sales 200; receipts 200; shipments 150.

Wilmington, Feb. 6.—Spirits turpentine firm 70c; receipts 121 casks.

New Orleans Spot Cotton. New Orleans, Feb. 6.—Cotton, spot closed firm, unchanged; middling 10 1/2.

The Money Market. New York, Feb. 6.—Money on call easy 3 1/2 to 4 per cent, ruling rate 3 1/2.

Baltimore Produce. Baltimore, Feb. 6.—Flour quiet, unchanged.

Cotton Seed Oil. New York, Feb. 6.—Cotton seed oil firm, unchanged; under freer offerings.

The Dry Goods Market. New York, Feb. 6.—Advances were announced in wide sheetings and the leading lines of flannellets.

New York Cotton. New York, Feb. 6.—Cotton, spot steady; middling uplands 11c; middling 10c.

PORT MOVEMENT. Galveston, steady 11. New Orleans, firm 10-10 1/2.

INTERIOR MOVEMENT. Houston, steady 11. Memphis, steady 10-10 1/2.

NEW YORK BONDS. U. S. refunding 2s registered 105.

INTERIOR RECEIPTS. Memphis, 481. Augusta, 218.

ESTIMATES. Feb. 6. To-Date 48,500. Year 1,907 1,900,000.

COMPARATIVE PORT RECEIPTS. Feb. 6. Galveston, 21,407. New Orleans, 11,375.

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Alexander & Garsed COTTON AND WOOLEN MILL MACHINERY AND POWER PLANTS Charlotte, N. C.

CLOSING STOCK LIST. Adams Express 15 1/2. Amalgamated Copper 16 1/2.

GROUND HOG AT ROCK HILL. Mr. V. B. McFadden Has the Real Thing on Exhibition and Admission is Free—Sheep Causes Trouble.

Fayetteville People Disapprove Dispensary. Fayetteville, Feb. 6.—One of the most enthusiastic and largest meetings ever held in this city took place last night in the court house.

Manufacturers and Jobbers. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks.

ESTABLISHED 1893. 82-84 Griswold St., Detroit. Mich.; Nicholas Bldg., Toledo.

HAYWARD, VICK & CLARK Cotton Commission Merchants. NEW ORLEANS, LA.

MILLER & CO. BANKERS AND BROKERS. Members: NEW YORK STOCK EXCHANGE.

WON ON TWO POINTS. There were heaps of Garments on exhibition at the Convention—but the Judges picked our Suit as best.

REASONABLE RATES. CALL CONTRACT DEPARTMENT NO. 9650. BELL SERVICE IS SATISFACTORY.

Wm. D'OLIER & CO. COMMISSION MERCHANTS. COTTON YARNS. Third and Chestnut Sts.

Cabaniss & Co. Inc. TAILORS. 9 S. Tryon Street.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Writin Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS, Slubbers, Reving Frames, Jack Frames, ETC., ETC.

GATLIN & CO. JENCKES SPINNING CO. COTTON YARNS. 845 and 347 Broadway, New York. Boston, Philadelphia, COTTON YARNS.

O. A. ROBBINS COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS, GENERAL MACHINERY. CHARLOTTE, NORTH CAROLINA.

Looms Dobbies Repairs. Crompton - Thayer Loom Co. Worcester, Mass. Alexander & Garsed Southern Agents Charlotte, N. C.

PAULSON, LINKROUM & CO. Cotton Yarns. 87-89 LEONARD STREET. NEW YORK. 120 CHESTNUT STREET. PHILADELPHIA. 210 MONROE STREET. CHICAGO.

William B. Charles COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Offices—Charlotte N. C. Boston Mass. and Amsterdam N. Y.

First National Bank OF RICHMOND, VIRGINIA. With \$1,000,000.00 Capital. Earnings Surplus \$400,000.00.

Prospective Builders. Before beginning your building operations, you would do well to correspond with us for prices of Building Materials.

WE HAVE LEFT 11-40 Inch Saco-Pettee Revolving Top Flat Cards and can furnish with these one set 40-inch Picker Machinery complete.

GREENSBORO SUPPLY COMPANY GREENSBORO, N. C. A. D. SALKELD & BRO., JAMES E. MITCHELL CO. COMMISSION MERCHANTS.

Wm. D'OLIER & CO. COMMISSION MERCHANTS. COTTON YARNS. Third and Chestnut Sts. PHILADELPHIA, PA.