COMMERCE AND FINANCE HE NEW CROP UP 2 TO 3 POINTS

celling Noted on Previous Day Fol-owing Opening at Advance of 2 Coints, But Rallied to Practically losing Figures of Previous Day by stile Fresh Buying Promoted by maller Receipts at Ports Than Ex-

New York, Feb. 14.-The cotton market was irregular during to-day's session and at times showed weakness unor near months. The close was very sdy, however, with prices only I point lower on old crop positions and 2 to 3 ats higher on the new. Sales for the day were estimated at 150,000 bales. The opening was steady at unchanged

prices to an advance of 2 ponits owing rather steadler cables than expected ut the market weakened almost immelistely under a renewal of the selling distely under a renewal of the selling noted on the previous day. After working about 5 points not lower on the old crop months, prices were rallied to practically the closing figures of the previous day by covering and a little fresh buying promoted by smaller receipts at the ports than averaged and the lighter. buying promoted by smaller receipts at the ports than expected, and the lighter estimate for to-morrow's receipts at Houston, but eased off again during the middle aession under March liquidation and selling by room bears in the absence of support. At the low point March sold at 3.18, or 8 points net lower and 18 roints under the May option, while the new crop was almost neglected and relatively steaded. Some of the local spot people were buyers toward the close, rairing March from the low point to 3.25 people were buyers toward the close, ral-lying March from the low point 10 9.25 or within 1 point of vesterday. Exports for the day were 16.000 bales in excess of port the day were in the battern spot markets were generally unchanged. Some advices were received claiming a less urgent spot demand, but generally speaking the Southern news indicated no change in interior spot conditions.

Receipts at the ports to-day 27,557 bales are the first week and 19 184 last

against 27,141 last week and 19,184 last year. For the week 225,000 bales against 256,818 last week and 130,602 last year. To-day's receipts at New Orleans 9,681 bales against 3,726 last year, and at Houston 12,610 bales against 5.049 last year.

PROMISE OF RISE NOT HELD.

Effort to Lift Prices on the Stock

Market Followed by a Reaction—

Had Little to Do April ... 9.26

April ... 9.23

9.43 With the Action.

New York. Feb. 14.—Yesterday's promise of rising prices for stocks was not held to-day, and the failure of the effort to lift prices was followed by a reaction. News had little to do, apparently, with the action of the market. The ly, with the action of the market. The decisive influence was the perception that the improved demand incited by yesterday's encouraging action of the market was being taken advantage of to realize on the part of the purchasers of yesterday. The professional traders accepted this as an indication that yesterday's operations were designed for a shore turn on the market. When they perceived the realizing they offered prices down, with the ready adaptability prices down with the ready adaptability prices down, with the ready adaptability of that class to the most available movement of prices under the early buying which helped to absorb the realizing was helped out by the demand for London account. The pressic termination of to-day's meetings by contrast was followed by considerable selling of stocks all through the list. Wall street has made much market-wise for many days now of a suppositon that the attitude of the Washington administration towards com-Washington administration towards com-binations of capital was to undergo a revision. Visits to the White House of capitalists active and conspicuous in the financial world have given rise to these conjectures of a treaty. Money worked easier at first both for call and time loans, and no effect was apparent from the preparation for the return 1-morrow of \$6,000,000 of government deposition which has been set for that date, until near the end of the day when the rattouched 6 per cent. The conviction was held in some quarters that the withdrawal of this improve would be postpooled. capitalists active and conspicuous in the drawal of this money would be postnon-ed, but no official announcement from Washington appeared as the basis for yes' a brief rally when they covered to take profits, but the

Honds were heavy. Total sales, par Value \$1,620,000.
U. S. 4s and the old 4s advanced 14 cent. on call. Total sales stocks \$74,700 shares, in cluding: Corner 66,990; Angconda 100; Atchieun 23,100; Bugar 7,300; A. C.

1200; St. Paul 51.100 Penna 25.400; Reading 171.000; I'nlon Paelfie 123.300; Southern 2,900; do nfd 100 I'S Steel 61.700.
Northern Paelfic 22,300; Va. Caro, Chem.

Baltimore, Feb. 14 S. A. L. common and preferred, nothing doing.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer New York, Feb. 14 In the opening hour there was a fair demand from ar-bitrage buyers, which absorbed the offerings in the slow liquidation now pro gressing under the heavy movement. If we would have a falling off to justify even the government crop estimate of last December we could look for a sharp advance, but if the government is a 1,000,009 to 1500,000 below the actual crop, why scener or later all the mar-kets will feel the weight of the excess in production over consumption. So far spinners have taken from this market over \$0.000 bales of our low grades, but we expect this demand will continue he the relative basis for these qualities attracts their attention. There would be were it not for the continued driving away of buyers from cotton except spinners and exporters.
HUBBARD BROS & CO.

New York Produce.

New York, Feb. 14.—Flour dull and about steady Rve flour firm. Buck-wheat nominal Comment firm.
Wheat, spot firm, No. 2, red 83% elevator. Options % to 35 higher. May 80%.
July 85%. Corn. spot firm; No. 2, 58 elevator Options 14c. net higher. May 544; July Oats, spot market firm, mixed 47%. Beef firm, Cut meats steady, pickled bel-

Hes 10% to 12%; pickled hams 12% to 122. Lard firm: Western prime 10.05 to 10.15. refined steady continent 10.40, S. A. 11.00;

refined steady conflicent 10.40 S. A. 11.00; compound \$5_1\$ to \$7_2\$.

Pork firm family \$20.00. Tallow steady. Rosin steady Turpentine steady. Rice steady. Molesses steady.

Sugar, raw steady fair refining 2.1-62; centrifugal 96 test 2.7-16; no lasses sugar 2.23-32; refined steady.

Coffee, spot quiet. Ric. No. 7, 7r; Bantos No. 4, 8c; mild_inffee quiet, Cordova 9 to 12\\\^2\$c. Futures unchanged to 5 points lower.

Butter strong extra creamery 33° to 24; common to extra 22 to 33; held com-mon to extra 21 to 31; Western imita-tion creamery firsts 23 to 34

Cheese firm unchanged Eggs steady; brown and mixed firsts to extra firsts 25% to 27. Western firsts 25%; seconds 24% to 25. 254; seconds 245 to 25 Potatoes steady, unchanged Freights and peanuts steady, but quiet, un-

changed. Cabbages quiet, unchanged

Baltimore Produce.

Baltimore, Feb. 14.-Flour dull, unshanged.
Wheat quiet; spot contract 79% to 79%;

Wheat quiet, and control and and an armonic state of the state of the

to 72; choice 75 to 76.

Butter firm, unchanged; fancy imitation 25 to 77; do creamery 23 to 34; do ladie 21 to 22; store packed 17 to 30.

Eggs firm 26c.
Cheese active, unchanged, large 14%; medium 14%; small 14%;
Bugar steady and unchanged; coarse granulated \$5.00; fine \$5.00.

New Orleans Spot Cotton.

New Orleans Spot Cotton.

New Orleans. Feb. 14.—Cotton. spot closed steady and 1-16 lower; midding 197-18; sales were 2,300 bales on the apot and 1,50 to arrive. Futures opened steady, ranging from 2 points lower to 2 higher. The market was narrow, the movement of cotton showing signs of slackening. Prices sagged about midday to the lowest and then rallied near the close to the best of the day. The close was steady, 1 to 7 points over yesterday. Tutaires closed steady. January 10.68; Yebruary 10.05; March 10.35; April 10.59; May 18.25; June 18.25; July 18.24; August 18.11; Getsber 18.81; December 18.61.

Charlotte Produce. Eggs Oats-Feed

Estimates. Feb. 14. morrow Year. New Orleans 7,000- 9,000 Houston 14,000—15,000

Interior Receipts. Feb. 14. Last y. Year. Augusta St. Louis Houston 12,610

...ew York Cotton.

New York, Feb. 14.-Cotton: Spot closed steady; middling uplands 11.00; middling gulf 11.25; no sales. Futures closed very steady Open High Low Closs 9.20 b — 9.18

9.26 9.18 9.35 9.54 9.54 9.53 9.51 9.75 9.90 9.93 9.55 July 9.52 9.50 9.73 9.80 9.54 9.53 9.74 9.81 9.91 Jan. Charlotte Cotton. These prices represent the prices quoted

to wagons: Feb. 8@91 Comparative Port Receipts. Feb. 14. To-Year. Inlveston Mobile Wilmington

Total, estimated 30,000 Liverpool Cotton.

Boston

Liverpool Feb. 14.-Closing: Cotton, spot in fair demand; prices unchanged spot in thir demand; prices unchanged; American middling fair 6.83; good mid-ling 6.37; middling 6.02; low middling 5.71; good ordinary 5.27; ordinary 5.03. The sales of the day were 10.000 bales, of which 1.000 were for speculation and export and included 7.900 American. Re-ceipts 7.000 bales, including 6.700 Ameri-Futures opened easy and closed barely

Futures opened easy and closed barely steady American middling g. o. c. February 5.67; February March 5.62½; March-April 5.61; April-May 5.59; Mayline 5.57½; June-July 5.56; July-August 5.31½; August-September 5.48½; September-October 5.44; October-November 5.39; November-December 5.38½; December-January 5.38½; January-February 5.39.

Naval Stores.

Savannah, Ga., Feb. 14.—Turpentine rm 71; sales 82; receipts 95; shipments Hosin firm: sales 2,227; receipts 1,150; shipments 5,257; stock 70,116. Quote: A B F D \$4,00; E \$4.05; F and G \$4,20; H \$4.45; I \$4.50; K \$5,25; M \$5.50; N \$6.00; W G \$4.25; W \$6,50.

Wilmington, Feb. 14.-Spirits turpentine from 70 receipts 15 casks
Frostn firm \$3.90; receipts 258.
Tar firm \$2.80; receipts 172.
Crude turpentine firm \$3.35, 34.50 and \$4.50; receipts 4 barrels.

The Dry Goods Market.

New York, Feb. 14.—The dry goods market is very active in the jobbing houses. There are nearly twice as many buyers registered with the merchants association as a year ago in the corresponding week. Large forward sales of colored goods are being made. Additional lines of siaple prints have been advanced Patternson silk manufacturers are protesting to raw silk dealers against alleged speculation in the material in alleged speculation in the material in

Cotton Seed Oll.

New York, Feb. 14.—Cotton seed oil was steady with a fair trade in futures. Prime crude f o b. mills 39; prime summer yellow 45; good off summer yellow 445 to 4.6 off summer yellow 44 to 454; prime white 54; prime winter yel-low 51.

CLOSING STOCK LIST. Adams Express American (ar & Foundry American (ar & Foundry

American Express American Hide & Leather pfd., American lee American Linseed Oil American Linseed Oil pfd ... American Smelting & Refng. American Smelting & Refng pfd. American Sugar Refloing American Tobacco pfd. ctf. Anaconda Mining Co.... Atchison
Atchison pfd.
Atlantic Coast Line
Pattimore & Ohio
Beltimore & Ohio pfd. ex. div. Brooklyn Rapid Transit
Canadian Pacific
Central of New Jersey Chesapeake & Chic Chicago Great Western Chicago & Northwestern Chicago Mil. & St. Paul Chicago Terminal & Trans. pfd. Consolidated Gas Corn Products Refining Corn Products Refining pfd.
Delaware & Hudson
Delaware, Lackawanna & West.
Denver & Rio Grande Denver & Rio Grande pfd...

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nion Pacific nion Pacific pfd.... inited States Express inited States Realty 'nited States Rubber nited States Rubber pfd. inited States Steel 'nited States Steel pfd. Virginia-Carolina Chemical ... Virginia-Carolina Chemical pfd. Wabash

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Old 4s registered American Tobacco 4s... American Tobacco 6s... Atlantic Coast Line 4s.
Faitimore & Ohio 33/s bid.
Brooklyn R. T. cv. 4s.
Central of Georgia 5s.
Central of Georgia 1st Inc. ofd..
Central of Georgia 2nd Inc. ofd..
Central of Georgia 3d Inc. ofd..
Central of Georgia 3d Inc. ofd..
Cherapeake & Ohio 4/s.
Chicago & Alton 5s/s bid.
Chicago & Alton 5s/s bid.
Chicago R. I. & Pacific R. R. 4s.
Chicago R. I. & P. R. col. 5s.
C. C. C. & St. Louis gen. 4s..
Colorado Midland 4s.... Colorado Midland 4s... Colorado & Southern 4s bid Eric General 4s.

Frie General 48.
Hocking Valley 4½s bid.
Japan 6s
Japan 6s 2nd Series. Minp. & St. Louis 4s Missouri, Kansas & Texas 4s bid. Missouri, Kansas & T. 2nds bid. Nat'l R. R. of Mexico col. 4s bid. New York Central gen. 31/28...... New Jersey Central gen. 58

Norfolk & Western col. 4s., Oregon Short Line rfdg. 4s., | 32 | Penn. cv. 33/8. | 984. | 984. | 7374 | Reading General 4s. | 977a | 111 | 8t. L. & Iron Mountain col. 5s bid 1131/4 | 8t. L. & San Francisco fg. 4s. | R21/4 | 114 | 8t. Louis Southwestern col. 4s bid 78

Southern Pacific Ists Suthern Railway 5s.
Texas & Pacific Ists bid.
Toledo, St. L. & Western 4s bid.
Union Pacific 4s.
U. S. Steel 2nd 5s. U. S. Steel 2nd 5s.
Wabash 1sts.
Wabash Deb. B. pfd.
Western Md. 4s bid.
Wheeling & Lake Eric 4s bid.
Wisconsin Central 4s.
Japan 4s etfs.

PORT MOVEMENT. 10 7-16 Mobile, stendy Roston, steady Philadelphia, steady INTERIOR MOVEMENT. 10 7-16

FAMOUS DOGS OF POETRY.

The Bards Have Sung of the Fidelity of Man's Four-Footed Friend. St. Louis Globe-Democrat.

St. Louis Globe-Democrat.

Is there such a thing as a dog's anthology," a volume made up of the many passages in literature that speak of man's faithful little friend? What a pleasant book it would be, how dear to the heart of the world, to old and young alike. "Man is the god of the dog, said Bacon. "Love me, love my dog" said the English poet. "He is the only creature faithful to the end." said honest old Crabbe. Far tack, in the very dawn of letters, we read of Argus, the classic type of fidelity and watchfulness. the friend of Ulyases, the dog of Homer.

After a separation of more than 20 years, when friends had forgotten, and even the loving wife mourned him as lost, old Argus knew his lord.

"He knew and strove to weep, In vain he tried to crawl and kiss his 8614 82 83 feet. Yet, all he could, his tall, his ears, his Salute his master and confess his joys Soft pity touched his mighty master's Adown his check a tear unbidden stole."

In all poetry there is nothing more tender than those lines that tell how the faithful creature, taking one last, fond look at his master, lies down "and lets life softly ebb away." Literature is full of dog pictures; his cheerful bark echoes from many a printed page, his bright eyes gleam in many a work of art, his graceful limbs are fixed in monument and statue.

shakespeare, of course, has left bright sketches of dogs, both great and small—"Tray, Blanche, and Sweetheart, and all the others"—and as we know from "fair tradition," was in real life a "lover of man's humble friend." None but a dog-larger goods however to heavifully a dog-lover could have so beautifully described the hounds of Theseus:

"Their heads are hung with ears that sweep away the morning dews, Crooked-kneed and dew-lapped, like Thessalian bulls; Slow in pursuit, but matched in mouth like bells, Each under each. A cry more tunable was never hollo'ed to, nor cheered with horn, In Crete, in Sparta, nor in Thessaly."

In "The Two Gentlemen of Verona" In "The Two Gentlemen of Verona" we read of Launce, who loves his dog and has a more than human fellowship with him. He calls Crab the "sourest dog that ever lived" because he did not weep with him when his family were in trouble. He says: "Oft had I taken Crab's faults upon me and bent beneath the stripes were meant for him," and seems to think it no more than Crab should do for him in return.

In "The Taming of the Shrew" the lowl tells his huntsmen to "tender well the hownds," and master and man dis-1674 the hownes," and master and man dis-

the hounds," and master and man discuss the doings of Merriman and Clowder, of Silver and Bellman and Echo, as if they were intimate friends. Almost a volume might be filled with the doings of the dogs of Shakespeare.

The sour, little, splieful Pope had one amiable weakness—if it be a weakness—in that he was a man of dogs. He must have loved them, too, or he could never have translated Homer and his Argus with so much feeling. He had one real dog, named Bounce, whese epitaph was well written by himself, and in "The Rape of the Lock" he makes a pretty by-play, in which the lap dog brightens up the scene, where the court lady revels in

"Puffs, powders, patches, Bibles, billet-doux."

Many are the dogs of the plowboy poet.
Who can forget the "Twa Dogs," one his own favorite, the other "keepit for his honor's pleasure," a "gentleman and scholar of high degree?" Nothing better did Burns write than the story of his beave Lunth.

"A plowman's collie, A rhyming, ranting, raving billie, Wha for his friend and comrade had him:
' in his freaks had Luath ca'd him After some dog in highland sang Was made lang-syne—Lord knows how

lang.

He was a gash and faithful tyke
As ever leaped a ditch or dyke,
His honest, sonsie, bawe'n't face
Aye gat him friends in lika place."

And what a natural thing when Luath speaks of the poor man's children: "The young anes rantin' through the My heart has been sae fain to see That I for joy has barkit wi' them."

And after the high-born dog tells of the curses that darken a lofty estate, how delightful the finishing touch, when the "twa dogs"

"Got up and shook their lugs. Rejoiced they were not men, but dogs."

England's Smallest Dwarf. London Evening Standard. John William Hollins who has just

died at Stoke, was probably the small-112% est adult dwarf in England. Some years ago Barnum & Bailey offered 250 pounds for the privilege of exhibiting him, out the offer was 1134 refused. Though 26 years, of age, he was only 3 feet 4 inches in height, His parents were of normal stature, as also are his six brothers and sisters who survive him.

He Ambled on.

Harper's Weekly. "Lady," began the wanderer, "kin chop some wood fur you?"
"No, thank you," replied the up-todate housewife; "we cook and heat entirely by electricity." "Nothin' I kin do to git a bite to eat?"

"Yes. If you care to peel the shocks from the electric wires I'll allow you to eat the currents."

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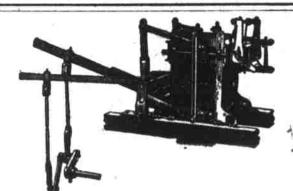
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