

COMMERCE AND FINANCE

THE NEW CROP UP 2 TO 3 POINTS

Market Weakened Under Renewal of Selling. Opening as Advance of Points, But Rallied to Practically Closing Figures of Previous Day by Little Buying Promoted by Smaller Receipts at Ports Than Expected.

New York, Feb. 14.—The cotton market was irregular during today's session and at times showed weakness under near months. The close was very steady, however, with prices only 1 point lower on old crop positions and 2 to 3 points higher on the new. Sales for the day were estimated at 150,000 bales.

PROMISE OF RISE NOT HELD.

Effort to Lift Prices on the Stock Market Followed by a Reaction. Apparently News Had Little to Do With the Action.

New York, Feb. 14.—Yesterday's promise of rising prices for stocks was not held to-day, and the failure of the effort to lift prices was followed by a reaction. News had little to do, apparently, with the action of the market. The decline influence was the perception that the improved demand indicated by yesterday's encouraging action of the market was being taken advantage of to realize on the part of the purchasers of yesterday. The professional trader accepted this as an indication that yesterday's operations were designed for a share turn on the market. When the market moved higher, the offer of prices down, with the ready availability of that class to the market, a movement of prices under the early buying which helped to absorb the realizing was helped out by the demand for London account. The promise of termination of today's meetings by contract was followed by considerable selling of stocks all through the day. Wall street has made much market work for many days now of a support that the attitude of the Washington administration towards combinations of capital was to undergo a revision. Visits to the White House by financialists active and conspicuous in the financial world have given rise to those conjectures of a treaty money worked earlier at first than the White House loans, and no effect was apparent from the preparation for the return to-morrow of \$1,000,000 of government deposits, which has been set for that date, until near the end of the day, when the rattled 6 per cent. The conviction was held in some quarters that the withdrawal of this money would be postponed, but no official announcement from Washington appeared as the basis for the assumption.

The market was better rally when they covered to take profits, but the closing was weak.

Bonds were heavy. Total sales, par value, \$1,670,000.

U. S. 4s and the oil is advanced 3/4 cent. on call.

Total sales, \$74,700 shares, including: Copper 66,900; Anaconda 104,100; Atchafalpa 21,000; Rogers 7,900; A. C. L. 1,700; P. & O. 1,700; U. S. Steel 12,300; Southern 2,900; G. O. 1,100; U. S. Steel 61,700; Northern Pacific 22,900; Va. Car. Chemical 300.

Baltimore, Feb. 14.—S. A. L. common and preferred, nothing doing.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, Feb. 14.—In the opening hour there was a fair demand from arbitrage buyers, which absorbed the offerings in the slow liquidation now proceeding under the heavy movement of what would have a falling off to justify even the government crop estimate of last December. The market was for sharp advance, but if the government is a 1,000,000 to 1,500,000 below the actual crop, why sooner or later all the markets will feel the weight of the excess in production over consumption. So far spinners have taken from this market over \$2,000,000 of our low grades, but we expect this demand will continue as the relative basis for these qualities attracts their attention. There would be some investment demands at these prices were it not for the continued driving away of buyers from cotton except spinners and exporters.

HUBBARD BROS. & CO.

New York Produce.

New York, Feb. 14.—Flour dull and about steady. Rye flour firm. Buck wheat nominal. Cornmeal firm.

Wheat, spot firm. No. 2 red 3 1/2 cts. elevator. Options 3/4 to 1/2 higher. May 8 1/2, July 8 1/4.

Corn, spot firm. No. 2 1/2 elevator. Options 1/4 net higher. May 4 1/2, July 5 1/4.

Oats, spot market firm, mixed 4 1/2. Best firm. Cut oats steady. Futures opened 1/2 to 1/4. Picked beans 1 1/2 to 1 3/4. Red beans 1 1/2 to 1 3/4. Western prime 10 1/2 to 10 1/4. Red beans steady. Continental 10 1/2 to 11. Compound 8 1/2. Prices unchanged about midway.

Pork firm. Family 22.00. Sallow steady. Roast steady. Turpentine steady 2 1/2 cts. Molasses steady. Sugar, raw steady. Fair refining 23.00. Centrifugal 8c test 27.14. Molasses sugar 23.25. Refined steady.

Coffee, spot quiet. Rio No. 7, 7c. Santos No. 4, 6c. Mild coffee quiet. Cordova 9 to 12c. Futures unchanged to 5 points lower.

Butter strong. Extra creamy 32 to 34. Common to extra 22 to 24. Held common to extra 21 to 23. Western imitation creamery firsts 23 to 24. Cheese firm. Unchanged.

Eggs steady. Brown and mixed firsts to extra firsts 23 1/2 to 25. Western firsts 25 1/2. Second 24 1/2 to 25. Potatoes steady. Unchanged. Peas and peanuts steady, but quiet. Unchanged. Cabbages quiet. Unchanged.

Baltimore Produce.

Baltimore, Feb. 14.—Flour dull, unchanged. Wheat quiet. Spot contract 70 1/2 to 70 3/4. Southern on grain 72 to 70. Corn firm. Spot 20 1/2 to 20 3/4. Southern white corn 20 to 21.

Oats steady. No. 2, white 4 1/2 to 4 3/4. No. 2, white 4 1/2 to 4 3/4. Rye firm. No. 2, Western domestic 7 1/2 to 7 3/4. Choice 7 1/2 to 7 3/4. Butter firm. Unchanged. Fancy imitation 28 to 27 1/2. Creamery 23 to 24. Lard 11 to 12. Store packed 17 to 20.

Eggs firm. Unchanged. Large 14 1/2. Medium 14. Small 14 1/4. Sugar steady and unchanged. Coarse granulated 5 1/2. Fine 5 1/2.

New Orleans Spot Cotton.

New Orleans, Feb. 14.—Cotton, spot closed steady and 1-1/2 lower; middling 27-1/2; sales were 2,500 bales on the spot and 1,200 to arrive. Futures opened steady, ranging from 1 point lower to 2 higher. The market was narrow, the movement of cotton showing signs of slackening. Prices ranged about midway to the lowest and then rallied near the close to the best of the day. The close was steady, 1 to 7 points over yesterday.

Futures closed: January 10 1/2; February 10 1/2; March 10 1/2; April 10 1/2; May 10 1/2; June 10 1/2; August 10 1/2; October 10 1/2; December 10 1/2.

Chicago Grain and Provisions

Chicago, Feb. 14.—Reports of damage to fall-sown wheat by unsettled weather caused a strong local wheat market today. At the close the May delivery was 3/4 to 1/2 higher. Corn was up 1/2 to 3/4. Cattle showed a gain of 1c and provisions were unchanged to 2/4 to 5 higher.

Table with columns: WHEAT, CORN, OATS, RICE, HOPS. Rows: High, Low, Close. Dates: May, July.

Charlotte Produce.

Table with columns: Chickens, Hens, Ducks, Eggs, Rye, Corn, Cotton, Oats-Feed, Oats-Seed. Rows: (Corrected daily by R. H. Field & Co.)

Estimates.

Table with columns: New Orleans, Houston, Galveston. Rows: To-morrow, Last Year.

Interior Receipts.

Table with columns: Memphis, Augusta, Cincinnati, Houston. Rows: To-day, Last Year.

New York Cotton.

New York, Feb. 14.—Cotton: Spot closed steady; middling uplands 11.00; middling Gulf 11.25; no sales.

Table with columns: Feb., March, April, May, June, July, Aug., Sept., Oct., Nov., Dec., Jan. Rows: Open, High, Low, Close.

Charlotte Cotton.

Table with columns: These prices represent the prices quoted to wagons. Rows: Feb. 14, 1907.

Comparative Port Receipts.

Table with columns: Galveston, Mobile, Savannah, Charleston, Norfolk, Boston. Rows: To-day, Last Year.

Liverpool Cotton.

Liverpool, Feb. 14.—Closing: Cotton, spot in fair demand; prices unchanged; American middling fair 6.33; good middling 6.27; middling low 6.20; middling 5.70; ordinary 5.27; ordinary 5.07. The sales of the day were 10,000 bales, of which 1,000 were for speculation and export and included 2,500 American. Receipts 2,000 bales, including 4,700 American.

Naval Stores.

Savannah, Ga., Feb. 14.—Turpentine firm; sales 2; sales 82; shipments 62. Rosin firm; sales 1,277; receipts 1,100; shipments 5,307; sales 70,114. Quota: A B C D 44.00; E 41.00; F and G 44.00; H 44.00; K 45.25; M 45.00; N 46.00; W G 45.25; W W 46.50.

The Dry Goods Market.

New York, Feb. 14.—The dry goods market is very active in the jobbing houses. There are nearly twice as many buyers registered with the merchants' association as a year ago in the corresponding week. Large forward sales of colored goods are being made. Additional lines of staple prints have been advanced. Patterned silks and manufactures are protesting to raw silk dealers against alleged speculation in the material in Japan.

Cotton Seed Oil.

New York, Feb. 14.—Cotton seed oil was steady with a fair trade in futures. Prime crude 1 1/2 cts. 100 lbs. 44.00; 45.00; good off summer yellow 44 to 44 1/2; good off summer yellow 44 to 44 1/2; prime winter yellow 44 to 44 1/2.

CLOSING STOCK LIST.

Table listing various stocks: Adams Express, American Express, American Oil, etc.

PORT MOVEMENT.

Table listing port movements: Galveston, Houston, Memphis, etc.

INTERIOR MOVEMENT.

Table listing interior movements: Houston, Memphis, St. Louis, etc.

FAMOUS DOGS OF POETRY.

The Bard, have sung of the Fidelity of Man's Four-Footed Friend. St. Louis Globe-Democrat.

HE WAS IN TROUBLE.

"I was in trouble, but found a way out of it, and I'm a happy man again, since Dr. King's New Life Pills cured my trouble." Geo. W. Dallas, Dallas, Tex.

Alexander's Garsed. COTTON AND WOOLEN MILL MACHINERY AND POWER PLANTS. Charlotte, N. C.

WE HAVE LEFT 11-40 Inch Saco-Petee Revolving Top Flat Cards. Drawing with Metallic Rolls and Coilers. Write or wire Greensboro Supply Company GREENSBORO, N. C.

GREENSBORO, N. C. After a separation of more than 20 years when friends had forgotten, and even the lord who mourned him as lost, old Argus knew his lord.

Table listing various stocks: Minn., St. P. & Sault Ste. M., Missouri, Kansas & Texas, etc.

NEW YORK BONDS.

Table listing New York bonds: U. S. refunding 2s registered, U. S. 2s registered, etc.

CATLIN & CO.

Commission Merchants. 845 and 847 Broadway, New York. Boston, Philadelphia, COTTON YARNS.

MILLER & CO.

BANKERS AND BROKERS, 29 Broadway, New York. Members: New York Stock Exchange, New York Cotton Exchange, etc.

England's Smallest Dwarf.

London Evening Standard. John William Hollins has just died at Stoke, was probably the smallest adult dwarf in England.

He Ambled on.

Harper's Weekly. "Lady," began the wanderer, "kin I chop some wood fur you?"

Use a little KODOL after your meals.

It will be found to afford a prompt and efficient relief. KODOL nearly approximates the digestive juices, it digests what you eat. It is sold on a guaranteed relief plan. Sold here by Hawley's Pharmacy.

JAMES E. MITCHELL CO.

COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Revolving Flat Cards, Railway Heads, Drawing Frames, etc.

JENCKES SPINNING CO. COTTON YARNS. Pawtucket, R. I. and Philadelphia, Pa. Complete equipments for cotton mills, power plants, etc.

O. A. ROBBINS. COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS, GENERAL MACHINERY. CHARLOTTE, NORTH CAROLINA.

Looms Dobbies Repairs. Crompton - Thayer Loom Co. Worcester, Mass. Alexander & Garsed Southern Agents Charlotte, N. C.

J. SPENCER TURNER CO. COMMISSION MERCHANTS. Yarns and Cotton Piece Goods.

PAULSON, LINKROUM & CO. Cotton Yarns. 87-89 LEONARD STREET, NEW YORK.

William B. Charles. COTTON YARNS, COTTON GOODS, AND COTTON WASTE. THE First National Bank OF RICHMOND, VIRGINIA.

CATLIN & CO. Commission Merchants. 845 and 847 Broadway, New York. Boston, Philadelphia, COTTON YARNS.

MILLER & CO. BANKERS AND BROKERS, 29 Broadway, New York. Members: New York Stock Exchange, etc.

Prospective Builders. Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Materials.

A. D. SALKELD & BRO. COMMISSION MERCHANTS. COTTON YARNS, DEPT. Fred'k Viotor & Acholis.

HUGH MACRAE & CO. Bankers. Miscellaneous Southern Securities. WILMINGTON, N. C.

RICHARD A. BLYTHE, Commission Merchant. COTTON WARPS AND YARNS. No. 114 Chestnut Street, PHILADELPHIA.

WM. D'OLIER & CO. COMMISSION MERCHANTS. COTTON YARNS. Third and Chestnut Sts. PHILADELPHIA, PA.

J. H. Wearn & Company. PUBLIC ACCOUNTANTS AND AUDITORS. BROWN & HUNTER. Audits of Banks, Trust Companies and General Trade.