# COMMERCE AND FINANCE

# COTTON MARKET MORE ACTIVE.

Staple Opened Steady, But at a t Decline Owing to Disappoint-English Cables-Prices With-a Few Points of the Lowest, aw York, Feb. 19.-The cotton mar-

a more active to-day and ruled nervous to unsettled with prices selling back to the previous low point for the under near month liquidation. so was steady at an advance of 1

The close was stendy at an advance of 1 point to a decline of 5 points, but all the active old crop months were lower, and prices were within a couple of points of the lowest. Sales for the day were estimated at 200,000 bales. The opening was steady, but at a do-cline of 3 to 8 points, owing to disap-pointing English cables, reports of a ighter English spot demand and the ap-prehensions over March notices. March and at this difference there was heavy buying of March against sales of May and July by spot people, and banking interests, who saw a small profit in the operation above carrying charges or who Interests, who saw a small profit in the operation above carrying charges or who ware undoing previous straddles. This tended to support the March option while depressing the later months, and the differences gradually narrowed to about 16 points with the whole list working lower in the meantime, until March sold at 3.08, or even with the low level of February 6th and May at 3.25, which was I point below the previous low record. The later months were rela-tively quiet, the chief interest centering in the near months, owing to the close approach of March notice day which falls on mext Tuesday. The general news was about the same as recently and had

was about the same as recently and had no appreciable influence. Receipts at the ports to-day 50.493 bales grainst 58,320 last week and 25.780 last year. For the week 155,000 bales (esti-mated) against 209.212 last week and 133.-002 last year. To-day's receipts at New Orleans 15,982 bales against 9.137 last year and at Houston 17,250 bales against 13,839 last year.

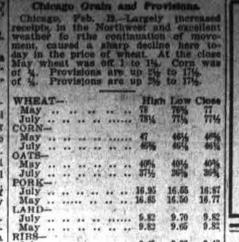
# RUMORS AFFECT STOCKS. RUMORS AFFECT STOCKS. These Were Verified During the Session, But They Influenced Buying and Selling—A Violent Rebound in Pennsylvania. Inter strong, held creamery common to extra 20 to 21%. Cheese firm, unchanged. Eggs strong: nearby selected white 31 to 22; choice 28 to 30; brown and mixed extras 28 to 29; firsts to extra firsts 25 to 27; Western firsts 26 to 25%. Freights and peanuts quiet, unchanged. For bound in Pennsylvania. None of These Were Verified During the Session, But They Influenced bound in Pennsylvania.

Buying and Selling—A Violent Report Report of summer to seem portentous and was the occasion of an unusually large number of rumors coming into circulation in the neighborhood of the stock exchange.
 Many of these proved unfounded and pone were actually verified during the sension of the stock exchange. This situation offered the alternatives of supporting these rumors were affoat with a sinister purpose to force prices lower in the interest of the bear party, or that the president of the selling. The most persistent and efficacious of these rumors different to do with the affairs of the Equitable was led to issue a formal detribution of the stock exchange. The pressure against Pennsylvania was directly traceable to the intimations of the stock of the selling. The most they represented the blind groping after the real causes of the selling. The most and efficacious of these rumors were affoat the the interest of the bear party. Or that the pressure against Pennsylvania was directly traceable to the intimations of another note issue the announcement.

The pressure against Pennsylvania was directly traceable to the intimations of another note issue, the announcement of which was made formally during the day. The impertance of the operation was modified by the fact that of the total issue of \$60,090,000 all but \$10,000,000 is designed for the extension of notes al-ready outstanding the \$50,000,000 so pro-vided for maturing November 1. The re-port of the terms of the issue caused a violent rebound in Pennsylvania and added to the recovering tendency else-where which followed the statement from President Morton of the Equitable Company. The recovery was held fairly

company. The recovery was held fairly vell to the closing, but considerable peses remained at some points of the well losses

losses remained at some points of the list. Money was stronger, lenders being influenced by the terms at which the corporation notes are placed. Bonds were heavy. Total sales, par



9.45 9.27 9.42

July May

New York Produce. New York, Feb. 19.—Flour dull and barely steady, Rye flour quiet. Buck-wheat flour dull. Cornneal steady. Whent easy; No. 2, red 81% elevator. Options % to % net lower. May 84%; July 84%; September 83%. Corn, spot barely steady; No. 2, corn is elevator. Options %c. net lower. May 53%; July 53%. Oats, mixed 47%. Beef firm. Cutmests steady. Lard firm; Western prime \$2.80 to \$20.90; refined steady.

Western prime \$9.80 to \$0.50; refined steady. Pork firm. Tallow dull. Petroleum steady. Rosin steady; refined common to good \$4.40 to \$4.45. Turpentine steady. 74 to 74½. Rice quiet. Molasses steady. Sugar, raw quiet; fair refining 2%; centrifugal % test 3 %; mo-laskes sugar 2%; refined steady. Coffee, spot steady; Rio No. 7, 7c.; San-tos No. 4, 8c. Mild coffee quiet; Cordova 9 to 12%c. Futures unchanged to 5 points lower. lower.

Prime mercantile paper 3% to 5% per cent.; sterling exchange barely steady with actual business in bankers' bills at \$484.50 to \$484.55 for demand, and at 1460.30 to \$489.35 for 60 day bills. Posted rates \$481% and \$485%. Commercial bills \$450%. Bar silver 6%. Mexican dollars 50%. Government bonds strong. Railbonds heavy

Cotton Seed Oll. New York, Feb. 19,-Cotton seed off was steady, but quiet. Prime crude f. o. b. mills fl; prime summer yellow 49; off summer yellow 44 to 45%; good off sum-mer yellow 44% to 46; prime white 57; prime winter yellow 51%. American American American American

### Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

American Tobacco pfd. etf..... Anaconda Mining Co..... Atchison pfd..... Atchison pfd...... Atlantic Coast Line Influenced by the terms at which the corporation notes are placed. Bonds were heavy. Total sales, par state that the demand for spots shows signs of falling off unless the movement of the crop shows some decrease. There is nothing in sight to indicate a falling off in the receipts: on the contrary, they continue on an unprecedented scale, to the surprise even of the large crop estimaters. A slow decline set in from the opening, mainly through the slow the opening, mainly through the slow for the opening, mainly through the slow for the opening. Total State 57.300. Charlotte Cotton. These prices represent the prices grotted the prices grotted state. New York, Feb. 19-Our cable advices Brooklyn Rapid Transit Canadian Pacific lersey ... Central of Ne Chesapeake & Ohio. Chesapeake & Ohio.... Chicago Great Western Chicago & Northwestern. Chicago, Mil. & St. Paul There must be some sharp falling off in receipts to induce active buying, HUBBARD BROS. & CO. PORT MOVEMENT. 10 7-16 Charleston, dull ... Wilmington, steady Norfolk, steady ... Battimore, nominal Sec. 32, 360 Erle ist pfd. ... 40. 22 20. 00. 00 New York, steady ... 11.25 INTERIOR MOVEMENT. Houston, steady ..... 10 13-16 111% 10.7-16 Augusta quiet Memobils, steady lowa Central pfd. 10.9-16 Kansas City Southern Kansas City Southern pfd Louisville & Nashville dling 5.29; how middling 2.57, good ordinary 5.19, ordinary 4.96.
The sales of the day were 5.000 bales, of which 500 were for speculation and export and included 7.000 American Receipts 40,000 bales, including 36,500 American.
Tuteres opened quiet and steady and closed steady. American in doling g. of c. February 5.63, April May 5.64, May 5.649, May 10, 555; June July 5.54, July August 5.55; June July 5.54, July August 4.595; June July 5.54, July August 4.595; June July 5.54, July August 4.595; June July 5.54, July 4.545; June July 5.545; June July 5 Baltimore Produce. Missouri Missouri, Missouri. New Orleans Spot Cotton. and 2 to 4 points uling influence of it heavy much d a decline. Tosituation The stuation The to il point un-futures closed February 9.90; May 10.12; June 10.10; October Texns & Pacific Toledo, St Louis Toledo, St Louis RONDE stered ..... 105% Union Pacific 105% 102% 1015 129 11014 Sec. 243 (1996) 91% 1014 8834 110 Inc. ofd ... Inc. ofd Inc. hid 61 164. 103 Stoss-Shoffield ox. dl. ... Great Northern pfd. ... Interbornigh-Met. ... Interborough-Met. pfd... new 4a fic R. R. 4a. R. R. col. 5a ten 4a. 76 Ber. A. 99% 715 1034; 96% 4s bld 894 914 104% 10.000 Great Grandmother.

Chicago Terminal & Trans. ..... Chicago Terminal & Trans. pfd... C. C. C. & St. Louis ...... Colorado Fuel & Iron ...... Colorado & Southern Ist pfd.... Colorado & Southern Ist pfd.... Colorado & Southern 2nd pfd.... Consolidated Gas Corn Products Refining pfd.... Delaware & Hudson Delaware & Hudson. Delaware, Lackawanna & West. Denver & Rio Grande Denver & Rio Grande pfd. Distillers' Securities ..... Erle Erle ist pfd Erie 2nd pfd...... General Electric International Pump pfd. Mexican Central Minneapolis & St. Louis Minn. St. P. & Sault Ste. M. Minn. St. P. & Sault Ste. M. pfd. Pacific Kansas & Texas Kansas & Texas pfd... National Lead National R. R. of Mexico pfd. New York Central New York Central New York, Ontarjo & Western Norfolk & Western pfd Norfolk & Western pfd North American Fennsylvanja Fennsylvanja Fittsburg, C. C. & St. Louis Reading int pfd. ..... Reading 2nd pfd. .... Republic Steel Rock Island Co. Rock Island Co. St. Louis & San P Rock Island Co. pfd. St. Louis & San Fran. 2nd pfd.... St. Louis Bouthwestern St. Louis Bouthwestern pfd...... Southern Pacific Southern Railway Southern Railway pfd....... Tennessee Coal & Iron ..... Louis & West Louis & West pfd.... United States Resity United States Rubber United States Rubber pfd...... United States Steel United States Steel pfd..... Virginia-Carolina Chemical ...... Virginia-Carolina Chemical pfd..... Wabash Wabash pfd Walls Fargo Express Westinghouse Electric Western Union Wheeling & Lake Erie.... Wisconsin Central Wisconsin Central pfd..... MISTRIAL IN SUMNER CASE. Relationship in the Ninth Degree Between a Juror and the Victim of Defendant Brings Trial to Sudden End-The Juror Was Ignorant of the Fact That His Great Grandfather Was a Brother of Powers' Great

CHARLOTTE DATLY OBSERVER, FEBRUARY 20, 1907.



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### Charlotto Produce

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12110 100								25	
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Butter	1.44	244		1.0		11			120
Rye	100	÷	1.1	100	1.00	1.1	12110	80	
Corn	100	1000	1.1	10.00		a 1997		75 1	180
Cotton Oats-F	Set	d	r = r	1.22		144.956	a	30	
Oats-F	eed	601		14.1	·	1.1.1			151
Data Q	here of							20 4	***

## Liverpool Cotton.

spot in Louisville, firm Liverpool, Feb 19-Cotton, spot in fair demand prices 4 points lower, American middling fair 681 good mul-dling 5.99; low middling 557, good ordi-nary 5.19; ordinary 4.95. The sales of the day were 5.000 bules.

...ew York Cotton.

New York Feb 19 Cotton, spot closed steady; middling uptants 1100, middling guif 11.25 sales 554 hales. Futures closed steady.

sulf 11.25; sales 554 bulles.	1016 sales were larg
Futures closed ateady	4.300 hales on the spot
Feb	
Feb. 9.03 March	Putures opened quiet under vesterday The ri
April	the day was somewha
	Bentlation which cause
May	ward the close primes ri
July	influence of the spot
Aug. 941 941 925 949	influence of the spot closing was steady at 1
June 935 July 941 11 938 949 Aug. 941 11 938 949 Bept. 941 51 95 941 Bept. 94 941 54 947 Oct. 94 951 947	der vesterday. Cotton
Oct	stendy January 10.13
Dec	March 10.00; April 10.01;
Per	10 11; July 10 25; Augus
	10.08; December 10.05.
Comparative Port Receipts,	NEW YORK
Field 12	ALW TORK
To linet	17. S. refunding 2s reght 17 S. refunding 0s coups
Day Year.	1' N. refunding Cs coups
Galveston	1 21 OB 11 0 0 1 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1
New Orleans 16.942	I' S is coupon
Mobile	1 S tild 4s registered
Charleston	<ol> <li>S. Old is registered</li> <li>S. Old is coupon</li> <li>S. New is registered</li> </ol>
Boston	1 S New 4s registered
Total, estimated	U. S. New 4s coupon American Tobacco 4s American Tobacco 6s
A grad, extration for	American Tobacco 4s.
	American Tobacco 6s.
F.stimates.	Atchison general is . Atchison adjustment 4s
Feb. 19	Al hison adjustment 4s
To- Last	Atlantic Coast Line 4s.
THOFFCHE Vans	Paltimore & Oblo 4s
	Baltimore & Ohio 3544.
THE PART OF A DATA	Brooklyn R. T. Cv. 4
Galveston	Central of Georgia is. Central of Georgia ist
	Central of Georgia Ist.
Interior Research	Control of Georgia 2nd
Interior Receipts.	Control of Georgia 3d Chesaperke & Ohjo 45
Feb. 13	All 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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Augusta	Chunga P 1 & P B
BC Louis	Chlengo, H. & Quiney I Chlengo, H. I. & Pacifi Chicago, R. I. & P. R. C., C. C. St. Louis av
liouston 17,250	Colorado Industrial 5s
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Colorado Midland 40 bld
Name Constant	Colorado & Southern 4s
Naval Stores.	Cuba 5#
frannah, Ga., Feb. 19Turpontine form 71%; sales 220, receipts 276; ship-	Cuba 58. Denver & Rio Grande
firm 71%; sales 230, receipts 270; white-	LINGTHER BOCHTHER DR
J JIMON LA DV.	Erle prio lieu 4a.
Rosin firm; sales 25; receipts 2,429;	Erie General 4s hid.
Anduments 40; stock 70.964.	Bocking Valley 45a.
Squote: A B C D \$3.56 to \$1.10; E \$4.00	Japan Se
TO 96.10; P 34.10 to \$4.29, G \$4.10 to \$4.29;	Japan is ind Series
23 34 40; I \$1.39; K \$3.29; M \$5.50; N \$6.60;	Japan 45 ctfs
athiuments 469; stock 70.64. Quote: A B C D \$3.56 to \$1.10; E \$4.00 to \$4.19; F \$4.10 to \$4.39. G \$4.10 to \$4.50; H \$4.46; I \$4.55; K \$5.25 M \$5.50; N \$6.00; W II \$6.55; W W \$6.50.	Japan 68 Japan 68 Ind Berles Japan 49a ctfs. Japan 49a ctfs. Ind 8
Contraction of the second s	Louisville & Nashville
Wilmington, Feb. 19Spirits turpen-	Manhatian col. gold fa Mexican Central 4s Mexican Central 1st In
tine firm 70; percents & casks.	Mexican Central 4s.
Eomo, firm \$3.99; receipts 386.	Mexican Central Ist In
tine firm 20; receipts 5 casks. Roain firm 22.50; receipts 3cc. Tar firm 52.50; receipts 555.	Minn, & St. Louis 4s.
prise tupentine arm 38.00, \$1.59 and	Missouri, Kansas & Te
Sale; receipts 5 barrels.	a second descent of the second
	Use a little KODOL
A tinsue builder, reconstructor, builds	and it will be found to
up waste force, makes strong nerves and	and efficient relief. St

90% 90 100 100% leries bid. Unlined 4s. Max an an an 854 35 DC. . .. .. nnan 4s.

DOOL after your meals und to afford a prompt ef. KODOL nearly ap-digestive fulces. It di-eat. It is sold on a f plan. field have by



CHARLES B. RYAN, General Passenger Agen

# L SEVIER. Second Vice President.