COMMERCE AND FINANCE DOTTON MARKET FAIRLY ACTIVE

Testure Up in Response to Higher Cables and Larger Spot Sales
Prices Advanced, Closing 7 to 14
Points Up Net-Offerings Were Comparatively Light and Market Continued Steady to Firm Throughout the Session.

Outs firmer; spot 50% to 50%; Southern white corn 45% to 51%.

Outs firmer; No. 2, white 46 to 45%; No. 2, mixed 43% to 45% to 50%; No. 2, mixed 43% to 50% to 50%.

By firm; No. 2, Western domestic 71 to 72; choice 75 to 76.

Butter firm, unchanged; fancy imitation 26 to 77; do creamer.

advance of 7 to 14 ponits; sales for the day were estimated at 175,000 bales.

The opening was steady at an advance of 2 to 7 points in response to higher cubies and larger spot sales in the English market. March started out at 2.14 and soon increased the gain on covering of shorts and rumors that notices on Tuesday of next week would be lighter than expected and would cause depression. The scattering long interest in that position seemed to be pretty well liquidated, at any rate oeffrings were comparatively light and the market con-

STOCK MARKET UNIMPORTANT

pect There Was No Disposition to Enter Upon New Commitments to be Left to Hazard of Unexpected Developments at Time When Action

New York, Feb. 21.—The stock market to-day was unimportant as marking any extensive adjustment of financial relations or as a reflection of events upon the movement of prices. With a three-day holiday interval in prospect there was no disposition to enter upon any new commitments to be left to the hazard of unexpected developments at a time when action or security holdings would be hampered. It was the smallest day's business of the year and prices moved only with the greatest effort by time when action or security holdings would be hampered. It was the smallest day's business of the year and prices moved only with the greatest effort by the room traders. The special weakness of Union Pacific, which has been the feature of the recent market, was no longer in evidence although the resumble to find the dreaded inter-State commerce commission inquiry in force again. There is money Market.

New York, Feb. 21.—Money on call furn. 2 to 5½ per cent; ruling rate 5; last loan 2; offered at 2.

Time loans dull and steady, 60 days and 90 days 5½ per cent; six months 5½ to 5½ per cent.

Prime mercantile paper 5½ to 6½ per commission inquiry in force again. There is money Market.

to find the dreaded inter-State commerce to find the dreaded inter-State commerce to find the dreaded inter-State commerce to state of decrease to state of decrease to state of decrease to be prompted by the autispoken assertion of the head of these properties that a reaction in business, which has been vaguely argued as possible in recent stock market discussion had actually set in.

The outcome of the discussion of Aldrich currency bill may change the current of influence in the market. The Rank of England weekly return to-day clearly showed the continued control of the money market by that institution, chiefly by the large increase in government deposits, which serve to decrease the money supply in the market and to compel reserve to the bank by borrowers.

The outcome of the discussion of Aldrich currency bill may change the currency bill ma the money supply in the market and to compel resert to the bank by borrowers. The considerable increase in other securities is the consequence. It was this increase that was responsible for the decline in the ratio of reserve, the bullion holdings showing a liberal expansion Prices were little changed on the day although the attack or Reching and though the attack on Reading and on Baltimore & Ohto was renewed late in

he day.

Bonds were steady. Total sales, par Adams Express.

Analgamated Copper II. S. bonds were unchanged on call. American Car & Fe

and preferred, no quotations.

Weather Conditions and Easing of American Sugar Refining American Toloron pfd. etf

Railrond Blockades Largely Re- Anaconda Mining Co sponsible For Generally Favorable Atchison Actual Trade and Industrial De-Atlantic Const. Line velopments. New York, Feb. 3. Bradstreet's, Feb. Paltimore & Ohio pfd.

Actual trade and industrial develop Canadian Pacific punts are quite generally favorable, but Central of New Jersey Actual trade and industrial developments are quite generally favorable but Central of New Jersey ter weather comit no and the ensuing of thesapeake & Ohio the railroad blockedes being lurgely instrumented in the spring and summer fabrics Chicago Mil. & St. Paul has expanded a the rast, it beating.

Scuthwestern centres full kit promitement Southern markets. Retter reports also come from the Nerthwest, where the railroads are wholio, and of the railroads are remarked by the railroads and the north Paulit coast, where the rar rengestion is less acute, and preparations for saving trade are noted. There is also a hetter tour to advices from the South Atlantic States, which seffered it bedeuten of vices as a whole rathed the selling of one vices as a whole rathed the selling of one vices as a whole rathed the selling of one vices as a whole rathed the selling of one vices as a whole rathed the selling of one vices as a whole rathed the selling of the vices of the vices as a whole rathed th

There are, of course some haws in the situated. The numerous pathished announcements by leading rallroads of the curtailment of pestperment of extensive improvements ewing to high out of labor of numerous wing to high out of labor of new leases of securities exert come influence upon southers.

Trude in finish the control of the labor of the present prosecutive that the crest of the present There are, of course some naws in the International Paper

Special to The Other ever

New York The or A is a bester tracket in Liverpool and the state of the day. These makes a line in order the day. These makes a should be to the day. These makes as should be reported as due to the three or district ferings from America and a bestef ferings from America and a bestef among spongers that the Liverpool may be Louis & San Fran 2nd pfd. Rel had about all the before grows of cotton in the visible supply and that St. Louis Southwestern pfd. It is well to secure their selection with Southern Fran Press, possible.

We find the traders disposed to look Scattern Pacific pfd.
for a better market on Liverpool dains, Scattern Railway ptd.
The movement of the crop continue.

one holidays

The movement of the crop ontinues to the front on a scale to give deduce to the large traders of the structure of the large waiting for some indication of a falory of in the movement before buying. The structure of in the movement before buying. The process Bales for consumption 42 halos trades Express Figure 3 and a contract 100 bales.

HITCHARD BOOMS 5.

HUBBARD BHOS & CO United States Rubber ...
Dry Goods Market. United States Rubber ...
Linited States Rubber ... The Dry Goods Market.

New York Feb. 21 The activity in the dry goods market continued Many large contracts are being placed for goods to be delivered during the balance of the year. Raw wilk is more active and the price tendency is higher Raw week. Plain dress goods for fall have had an active sale. A jobber's sale of wool and sile strength of the price chine at 38c. attracted considerable attacked this week.

Linited States Rubber pfd. United States Rubber pfd.

Virginia Carolina Chemical virginia-Carolina Chemical pfd.

Wells Fargo Express Westinghouse Electric Westinghouse Electric Westinghouse Electric Westinghouse Electric Rubber pfd.

New York, Feb. 31.—Cotton seed oil

The steady with trade quiet. Prime crude

The straight of summer vellow and the summer vellow and summer vellow and the summer vellow and th

ties builder reconstructor, builds wasts bree, makes strong nerves and cles. Some people do not realize it a great reutedy Hallister's Rocky

Baltimore, Feb. 21.—Flour steady, un-changed. Wheat dull; spot contract 77% to 77%; Southern on grades 72% to 28. Corn firmer; spot 50% to 50%; Southern white corn 19% to 51%. Outs firmer; No. 2, white 46 to 45%; No.

Points Up Net—Offerings Were Comparatively Light and Market Continued Stendy to Firm Throughout the Session.

New York, Feb. 21.—The cotton market was fairly active and firmer during today's trading with prices closing at a net day's trading with prices closing at a net day.

Sugar steady, unchanged; coarse gran-ulated \$5.00; fine \$5.00.

Sea Island Cotton.

Savannah. Ga., Feb. 21.—Sea Island cotton quotations: Fancy Floridas 35 to \$\mathbb{B}_{2}^{\cup}\$, fancy Georgias 35; extra choice Georgias and Floridas 22 to 32; choice do 30 to 21; extra fine do do 28 to 25; fine do do 26 to 27; common_do do 24 to 25.

New Orleans Spot Cotton. New Orleans, Feb. 21,-Cotton, spots closed firm, unchanged; middling 10 7-16;

Naval Stores.

With Three-Day Holiday in Prospect There Was No Disposition to Enter Upon New Commitments to Wilmington, Feb. 21.—Spirits tu tine firm 70c. bid; receipts 11 casks. Rosin firm \$3.96; receipts 148. Crude turpentine firm \$3.35, \$4.50 and \$4.50; receipts

Hampered.

New York, Feb. 21.—The stock market 580.

Savannah, Ga., Feb. 21.—Turpentine firm 71½; sales 94; receipts 93; shipments 580. Rosin firm, sales 1,981; receipts 501 Stipments 3,257. Stock 67,447. Quotes 501; shipments 3,257. Stock 67,447. Quotes 41 C \$3,95; D \$3,95 to \$4,00; E \$4,00 to \$4.07/½; F \$4,05 to \$4,12½; G \$4,05 to \$4,20; H \$4,55; I \$4,55; K \$4,55; M \$5,60; N \$6,10; W G \$6,50.

The Money Market.

9.14 9.27 9.34 9.46 9.55 9.55 9.53 9.46 b 9.55 9.80 9.87 9.87

CLOSING STOCK LIST.

Bonds were steady. Total sairs, provided \$1,286,000.

1. S. bonds were unchanged on call. American Car & Foundry. Total sales stocks 121,690 shares in cluding. Copper 2,490 Sugar 1,100. To American Cotton Oil.

1. Steel 56,300.

American Linseed Oil.

American Linseed Oil.

American Linseed Oil. American Locomotive ... American Locomotive pfd BRADSTREET'S TRADE REVIEW American Smetting & Renfing American Smelting & Ref American Sugar Refining

Hubbard Bres. & Co's Cotton Letter, Pressed Steel Car Pulman Patron Car.

Pulman Patron Car.

Louis & West Louis & West

Wheeling & Lake Erie Wisconsin Central Wisconsin Central pfd...

Alexander & Garsed

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Fries Dyeing Machine. Warp Mercerizing Machine.

liquidated, at any rate centrings were comparatively light and the market continued stendy to firm during the entire session. At the best prices of the distance of the firm, unchanged; middling 10 7-16; sales on the spot were 5.245 bales and 1250 to arrive.

Futures opened steady 2 points lower for Joints off from the best under realizing. The firmness of March in New Orleans, where only a few notices were issued, was an encouraging factor to longians were only a few notices were issued, was an encouraging factor to longians of the firmness of March in New Orleans, where only a few notices were issued, was an encouraging factor to longians of the firmness of March in New Orleans, where only a few notices were issued, was an encouraging factor to longians to the list. An incentive to the rest of the list. An incentive to the list. An incentive to the rest of the list.

Piping, Fittings, Steam Traps.

The above machinery is in first-class condition, some of it almost new,

GREENSBORO SUPPLY COMPANY. GREENSBORO, N. C.

New York Produce. New York, Feb. 21.-Flour steady, but Rye flour firm. Buckwheat flour steady.

Cornmeal firm. Wheat spot firm, No. 2, red 81% elevator. Options 1/4c net lower to 1/4c. net higher. May 8474; July 8414; September Corn, spot firm; No. 2, 58 elevator. Options ¼ net higher. May 54%; July 53%;

Oats, spot firm; mixed 47.

Beef firm. Cutmeats steady.
Lard steady; Western prime \$9.85 to \$9.95; refined steady.
Tallow firm; family \$20.50.
Tallow steady. Petroleum steady.
Rosin steady. Turpentine steady.
Rice steady. Molasses steady.
Rice steady. Molasses steady.
Rice steady. Molasses steady.
Centrifugal 96 test, 3%; molasses sugar
2%; refined steady.
Coffee, spot steady. Rio No. 7, 7c.; Santos No. 4, 8c. Mild coffee steady. Cordova 9 to 12½. Futures 5 to 10 points higher. Butter firm at unchanged rates. Cheese

Futter firm at unchanged rates. Cheese firm, unchanged. Eggs firm, nearby selected white 32; do choice 29 to 31; do brown and mixed extra 28 to 30; firsts to extra firsts 27 to 28; Western firsts 27; seconds 26 to 26%.

Freights and cabbages and peanuts unchanged. Potatoes quiet and steady, unchanged. unchanged.

NEW YORK RONDS. refunding 2s registered refunding 2s coupon 3s registered II. S. New 4s registered
II. S. New 4s coupon
American Tobacco 4s... American Tobacco 6s. Atchison gen. 4s bid Atchison adjustment 4s. Atlantic Coast Line 4s. 230 Altantic Cook Ellie as Eastimore & Ohio 48
2614 Baltimore & Ohio 3548
Brooklyn R T cv. 48
23 Central of Georgia 58 bid
24 Central of Georgia 18t Inc. ofd. Central of Georgia 2nd Inc. ofd. Central of Georgia 2nd Inc. ofd Central of Georgia 3d Inc. bid Chesapeake & Ohio 4½s.

Chicago & Alton 3½s.

Chicago & Alton 3½s.

Chicago R. I. & P. R. R. 4s.

Chicago, R. I. & P. R. R. col. 5s.

C. C. C. & St. Louis gen. 4s. Colorado Midland 4s bid Cuba 5s. Denver & Rio Grande 4s.

C. C. C. & St. Louis gen. 4s... Colorado Industrial 5s Ser. A. bid. Ustillers' Securities 5s. Erle prio llen 4s Erle General 4s Hocking Valley 41/2s bit Japan 6s Jupan 6s 2nd Heries Japan 68 2nd Series
Japan 448s cifs.
Japan 448s cifs 2nd Series bld.
Laulsville & Nashville Unified 48.
Mexican Central 4s.
Mexican Central 1st Inc. bid.

Missouri, Kansas & Teras 2nds, National R. R. of Mexico consol 4s New York Central gen 35s... New Jersey Central gen 5s bid... Northern Pacific 4s. Northern Pacific 3s. Norfolk & Western col. 4s. Oregon Short Line ridg 4s.

From ev 34s bid 954 From ev 34s bid 954 Reading General 4s 97 St. Louis & Iron Mtn. col. 5s bid 1134 St. Louis & San Francisco fg. 4s 817 St. Louis Southwestern col. 4s bid 774 807.

Southern Railway 5s.
Texas & Pacific 1sts ofd.
Teledo, St. L. & Western 4s.
Union Pacific 4s. Nabash lets. Wabash Deb. B bid., Western Md 4s.

Wheeling & Lake Erie is bid..... Wheeling & Lake Erie is bid..... Japan 4s etfs. PORT MOVEMENT. Galveston, firm. Mobile steady Savannah steady Charleston dull Wilmington, steady Norfolk, steady Lultimore, nominal New York, steady

Poston, steady Philadelphia, steady INTERIOR MOVEMENT. Houston, steady ... Augusta, steady ... Memphis, steady ... St Louis, quiet Louisville, firm

Liverpool Cotton Market.

Liverpool, Feb. 21.—Cotton, spot good business done; prices 3 points higher; American middling fair 6.78; good middling 6.33; middling 9.97; low middling 5.65; good ordinary 5.17; ordinary 4.93.

The sales of the day 12,000 bales, of which 1,000 were for speculation an export, and included 10,900 American. Resolute 31,200 bales, of the sales and included 10,900 American.

port, and included 16,900 American. Re-colpts 34,200 bales, all American. Futures opened steady and closed very steady; American midling g. o. c. Feb-ruary 5.66; February-March 5.61½; March-April 5.70; April-May 5.59; May-June 5.58; June-July 5.57; July-August 5.55; August-September 5.51; September-October 5.49; Octobr-November 8.45½; November-December 5.45; December-January 5.45; January-February 5.45½.

Chicago, Feb. 21.—Liquidation by small holders caused an easy tone at the close of the wheat market to-day, the May de-livery showing a net loss of 14. Corn is up 15 to 15 and oats 15: provisions are down 214 to 5c.

Chicago Grain and Provisions. Feb. 21. High Low Close 77% 77% 77 78% 78 77 Wiscensin Central pfd. 44
Northern Pacific 1519
Central Leather 170
Central Leather 170
Northern pfd. 101
Northern pfd. 102
Northern pfd. 103
Northern pfd.

NEW YORK COTTON. New York Corron.

New York, Feb. 21.—Spots 11 cents.

High Low Close
Jan. 10.18 10.07 10.11

March 9.26 9.14 9.2

May 9.42 9.34 9.2

July 9.55 9.66 9.5

Aug. 9.55 9.56 9.5

Oct. 9.87 9.79 9.8

Dec. 9.92 9.87 9.9

Charlotte Cotton. These prices represent the prices added to wagons: Feb. 21.
Good midding ... 10%
Strict midding ... 10%
Midding ... 10%

Charlotte Produce. Oats-Seed Comparative Port Receipts, Feb. 21.

Mobile Charleston Wilmington Port Townsend Total estimate 43,000 Estimates. Feb. 21. To-

To- Last morrow Year.

PROGRESS AT MEBANE.

Two New Manufacturing Concerns Chartered With a Capital of \$50,-000 Each-White Furniture Company Has Shipped 50 Cars of Furniture to Panama-New Pastor Arrives.

Special to The Observer.

Mebane, Feb. 21.-The Nelson-Cooper and Furniture Co., with a capital stock of \$50,000 has just been incorporated by F. W. and P. Nelson, P. L. Cooper, W. A. Thompson and others, for the purpose of manufacturing and dealing in all kinds of building materials, furniture, etc. This company, composed of sound business men, with a complete and modern factory, will undoubtedly meet with success from the start, as have all of the similar industries of this

growing little town. The Mebane Iron Bed Company was recently organized, likewise with a capital of \$50,000, and it will build a factory as soon as the weather opens up sufficiently. The officers are S Arthur White, president; J. S. Vincent, secretary and treasurer. Mr. White is well known all over the South, having been on the road for many years with the White Furniture Company; and Mr. Vincent has recently moved here from Oxford, where he was connected with the

Oxford Cotton Mills. The Tyson-Malone Hardware Co. is another recent corporation, with a paid-in capital of \$6,000, and has moved into one of the new brick stores of the Dick building, and are carrying a large line of hardware agricultural implements etc. Mr. Ty-son has recently come here from Mt.

Gliead, N. C. The White Furniture Company will ship on to-morrow four more cars for the isthmian canal commission, direct to Colon, Panama. This ship-ment will make 49 solid cars that Uncle Sam will have from this company for the use of his boys that are digging the big ditch, and the thing that speaks wonders for the Old North State is that of all of these 49 cars, there has not been a single re-jection, but the inspectors have said that the goods were even better than the specifications. Mr. Gill, of the inspecting corps, was here Monday and Tuesday, inspecting and stamping each piece of the five hundred dress-

ers, without a single rejection.

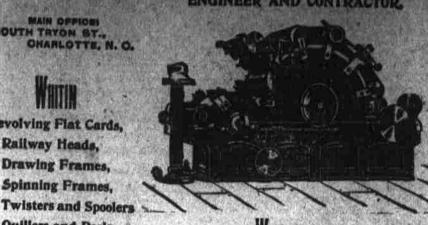
Rev. R. T. Liston, who was recently called by the Mebane Presbyterian church, has taken charge of his pastorate, coming here from Gaffney, S. C. He is a Princeton gradu-ate of the class of 76, and is a high-ly cultured gentleman, a beautiful and impressive speaker, and our village is to be congratulated upon the ad-dition of him and his delightful family to our community.

Don't Ask Us. Petersburg, Va., Index-Appeal.

It is strange that while the newspapers are expected to fight like dogs for the party, not only when the campaigns are on, but at all times, they have to fight like dogs for their natural rights when the Legislature meets—Charlotte, N. C. Observer. Pray tell us what natural rights newspapers have. We have heard some talk about the constitutional rights of newspapers, vaguely scribed as the freedom of the press, but we should like to see the lawwho is smart enough to find it in a libel suit.

Not Pestered by Triffes. Hickory Times-Mercury. The editor of The Charlotte Observer is about the only editor in the State who sleeps soundly. He does not let such a little thing as a Legislature keep nim awake at night. COTTON MILL MACHINERY. STUART W. CRAMER,

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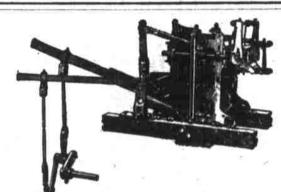
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