

COMMERCE AND FINANCE

COTTON CLOSES AT 2 TO 9 UP.
Higher Cables Than Expected and Reports of a Good Trade Demand Cances Previous Outlook on An Advance of 5 to 11 Points.—Southern Spot Markets Were Unchanged to One-Quarter Cent Higher—Receipts Continued Full, but Large Exports are Looked for Some Time to Come, Owing to Reports of Large Freight Room Engagements From Cotton Spinning Points.

New York, Feb. 26.—It was the first notice day for March contracts in the local market and notices representing about 40,000 bales were said to be in circulation early. But there was a good demand for March in the open market, it was said that the notices were being promptly stopped and such scattered sales as were being made were taken on an advancing market. The close was steady at a net advance of 3 to 9 points on the active months. January was being put higher, but for the day was estimated at 15,000 bales. The opening was firm at an advance of 5 to 11 points in response to higher cables that looked for and reports of a good trade demand. The spot market was put one point net higher, advanced to 2.3¢ before the call and later sold at 2.3¢ on covering by belated shorts and buying by spot people who seemed to be competing for the same market. This advance added about 11 to 13 points above the closing figures of last night on the active months and some 3 to 6 points above the recent low level. There was considerable room for a further rise, but the price reacted several points from the best, but recovered part of the loss in the last few minutes with the more active positions closing only 3 or 4 points off from the top. Southern spot markets were unchanged to 1¢ higher, according to the official reports. Receipts continued full, but large exports are looked for some time to come, owing to reports of large freight room engagements from cotton shipping points and there are complaints of dry weather in the western belt.

Receipts at the ports to-day 20,554 bales against 19,529 last week and 27,366 last year. For the month estimated 140,000 bales. For 250,000 last week and 190,000 last year. Today's sales 10,000 N. C. Ormond, 1,500 bales against 19,423 last week, and at Houston 17,000 bales against 7,810 last year.

New York Produce.

New York, Feb. 26.—Flour steady with better inquiry. Rye flour steady. Buckwheat flour, 10¢ a bushel, spot market. Cornmeal firm. Wheat spot easy. No. 2, red 82¢ elevator. Options 8¢, net loss. May 85¢ July 85.

Corn spot steady. No. 2, 85¢ elevator. Options about net unchanged. May 84¢ July 83¢.

Oats spot firm, mixed 47. Beef firm. Cutmeats steady. Lard, easy. Western prime \$7.75 to 8.25¢; refined easy; compound \$7.10; S. A. \$10; compound \$8 to 8.5¢.

Pork steady. Tallow steady. Petroleum steady. Rosin firm; strained common to good \$4.50 to \$4.60.

Turkey, firm. Rice steady. Domestic fair to extra to 6¢, Janus nominal.

Molasses steady. Sugar, raw firm; fair refining 2.15-16; centrifugal 90 cents 3.7-16; molasses sugar 2.11-16. Refined steady.

Coffee, steady. Tea, N. C. 74¢.

Santonine 4, 84¢; mild quiet; Cordova 9 to 12¢. Futures unchanged to 10 points higher.

Butter firm. unchanged. Cheese firm, unchanged.

Eggs, easy, nearby selected white 30, do choice 28 to 29, brown and mixed extra 28 to 29; firsts to extra firsts 27 to 27.5¢. Western prime 27, seconds 26 to 26.5¢. Potatoes, firm, unchanged. Freight and passenger quiet, unchanged.

Cabbages firm, unchanged.

Liverpool Cotton Market.

Liverpool, Feb. 26.—Closing: Cotton, spot moderate business done; prices 6 points higher. American, refined, fair to medium 6.8¢; middle 6.6¢; low, middle 5.7¢; good ordinary 5.3¢; ordinary 5.0¢.

The sales of the day were 4,000 bales, of which 200 were for reclassification and 400 included in the American. Receipts 26,000 bales, including 4,000 American.

Futures opened steady and closed quiet; American, middle 6.8¢; ordinary 5.74¢.

February-March 5.68.

March-April 5.67.

April-May 5.62.

May-June 5.53.

July-August 5.62.

September-October 5.58.

October-November 5.56.

November-December 5.52.

December-January 5.52.

January-February 5.53.

Chicago Grain and Provisions.

Chicago, Feb. 26.—Realizing sales by small holders caused a weak close to day in the market, most quotations were down on the day. Decisions were done 3¢ to 4¢. Corn is off 1¢, oats 1¢ to 1¢ up. Provisions show 2¢ to less.

WHEAT— High Low Close

May 27.4¢ 27.2¢ 27.2¢

June 27.4¢ 27.2¢ 27.2¢

CORN—

May 67¢ 67¢ 67¢

July 67¢ 67¢ 67¢

OATS—

May 67¢ 67¢ 67¢

July 67¢ 67¢ 67¢

PORK—

May 16.75 16.47 16.47

June 16.75 16.32 16.40

LARD—

May 9.75 9.62 9.70

June 9.75 9.62 9.72

RIBS—

May 9.75 9.10 9.10

June 9.90 9.90 9.90

Baltimore Produce.

Baltimore, Feb. 26.—Flour quiet, un-

changed. Wheat, firm spot contract 78¢ to 79¢.

Southern grain 3¢ to 7¢.

Flour at 3¢ to 5¢ to 5¢ to 5¢. Southern white corn 5¢ to 5¢.

Oats firm, No. 2, mixed 4¢ bid.

Rye steady. No. 2, Western domestic 7¢ to 7.5¢, choice 7.5¢ to 8¢.

Bacon, firm and unchanged. Fancy imitation 26 to 28¢; bacon 24 to 25¢; do lard 22 to 24¢; short packed 17 to 20¢.

Eggs, firm and lower 7¢.

Cheese, active, unchanged. Large 14¢, medium small 13¢.

Sugar steady, unchanged, coarse granulated 15¢ fine 15¢.

The Money Market.

New York, Feb. 26.—Money on call firm 4¢ to 5 per cent, rating 4¢ per cent, floating bid 4¢ per cent offered at 4¢ per cent.

Time loans strong, but still on day basis 8¢ per cent, and 90 days 9¢, six months 10¢ per cent.

Prime mercantile paper 5¢ to 6 per cent. Sterling exchange firm, with actual business in bankers' bill at 100¢ to 100.25¢ for 60 day bills. Postage rates 140¢ and 140.25¢. Telegraphic rates 140¢ and 140.25¢. Mexican dollars 5¢ to 6¢. Government bonds and railroad bonds heavy.

New Orleans Spot Cotton.

New Orleans, Feb. 26.—In quotes closed firm 1-16 higher, middling 10¢, while the spot were 4¢ higher and 12¢ higher, respectively.

Futures opened steady at an advance of 5 to 9 points on good Liverpool cables.

Large local spot sales were a factor in keeping the market good the near end of the month. The market rate in Texas caused a slight weakening in prices. The close was steady to 7 points above that of yesterday.

Futures opened steady January 16.25.

February 16.25, March 16.25 April 16.25.

May 16.25; June 16.25, July 16.25, October 16.25; December 16.25.

Naval Stores.

Savannah, Ga., Feb. 26.—Turpentine firm 7¢; sales 10¢; receipts 10¢, shipments 9¢.

Rosin firm; sales 2,000; receipts 577; shipments 697; stock 6,647. Quoted: A.C.C. D. 14.6¢; E. 14.15¢; F. 14.5¢; G. 14.5¢; H. 14.5¢; I. 14.5¢; M. 14.5¢; N. 14.5¢; W. G. 14.5¢; W.W. 14.5¢.

Wilmington, Feb. 26.—Spirits turpentine firm 7¢ bid; receipts 8 casks.

Rosin firm, 12.5¢; receipts 25.

Tar firm, 12.5¢; receipts 45.

Crude turpentine firm 12.5¢, 14.5¢ and 16.5¢; receipts 51.

Cotton Seed Oil.

New York, Feb. 26.—Cotton seed oil was steady with offerings light. Prime crude f. o. b. mills 4¢; prime summer yellow 4¢; on summer yellow 4¢ to 4¢; prime winter yellow 4¢; prime white 4¢; prime winter yellow 4¢.

Charlotte Cotton.

These prices represent the price arrived to wares:

Good middling 10¢; poor 9¢; middling 8¢; middling 7¢; middling 6¢; middling 5¢; middling 4¢; middling 3¢; middling 2¢; middling 1¢; middling 1¢.

Twines and stains 1¢.

Comparative Port Receipts

To: Feb. 26 Last Year.

Gulfport 21,661

New Orleans 11,678

Mobile 487

Savannah 2,002

Boston 4,426

Total estimate 38,000

Estimates

To: Feb. 26 Last Year.

New Orleans 11-13.50

Houston 10-12.00

Gulfport 11-14.00

Interior Receipts

To: Feb. 26 Last Year.

Memphis 1,325

St. Louis 446

Cincinnati 17,687

Houston 10,07

Greensboro Supply Company

Greenboro, N. C.

Charlotte, N. C.

Something Special

Denn Warper

Practically New

Has 2,250 ends, double heads, double linkers for 4x6-inch spools; electrical stop motion. At interesting figures.

Futures closed steady.

Open High Low Close

Feb. 26 Last Year.

March 9.38 9.38 9.30 9.34

April 9.51 9.51 9.46 9.42

May 9.61 9.61 9.59 9.62

June 9.68 9.70 9.69 9.65

July 9.65 9.65 9.65 9.64

Aug. 9.67 9.67 9.65 9.64

Sept. 9.67 9.67 9.65 9.64

Oct. 9.67 9.67 9.65 9.64

Nov. 10.02 10.02 10.00 9.98

Dec. 10.06 10.07 10.00 9.98

Jan. 10.13

Charlotte Produce.

Characterized daily by R. H. Field & Co.

Refined 2nd 2s registered 103¢.

U. S. 2s registered 103¢.

U. S. 3s registered 103¢.

U. S. 4s registered 103¢.

U. S. New 1s registered 103¢.

American Tobacco 4¢.

American Tobacco 4¢.

Athlon adjustment 4¢.

Baltimore & Ohio 4¢.

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Baltimore