COMMERCE AND FINANCE

COTTON CLOSES 12 TO 17 HIGHEIL

ed Pirmness Followed Run ort and Covering—Close Was lighest Level of the Semion— ctionary Tendency of English ket and Talk of Rain in Dry lons of the Belt Carried Prices From Opening at Decline of 1 Advance of 2 Points. York Feb. 2.—The cotton market

New York, Feb. 3.-The cotton market howed continued firmness during to-day's massion as a result of continued built support and covering. The close was very steady at a net advance of 15 to 17 points, the highest level of the scasion. Sales were estimated at 25,000 bales, representing a more active day's business than for some time past and trading seemed to be a little more gen-aral.

aral. The opening was steady at a decline of 1 point to an advance of 2 points, which was about as due on a rather ir-regular set of cables from Liverpool. At The opening was steady at a decline of 1 point to an advance of 2 points, which was about as due on a rather ir-regular set of cables from Liverpool. At first there seemed to be some hesitation, with the reactionary tendency of the English market and talk of rain in dry sections of the belt, checking demand, while it also seemed that some traders were walting for an indication as to the future attitude of market leaders. But it was soon seen that brokers believed to represent the local bull leaders were buyers of the near months, there was covering of shorts and reports that the bull leader was establishing a cotton sample and sales room by suggesting that a protracted bull campaign was contemplated, seemed to inspire some confidence among smaller buyers, with the result that the market soon ad-yanced to well over the closing figures the result that the market soon ad-vanced to well over the closing figures of the previous day. There was some little irregularity during the middle ses-sion but the market ruled quite firm jater and the high point was reached in the later trading. Smaller receipts at the ports and interior towns for the day and rather lighter estimates for to-mor-row helped the advance, together with reports of light stock at uncousted in-terior towns and steady Southern spot markets.

niarkets. Receipts at the ports to-day 30.838 bales

against 25,535 last week and 7,704 last year. For the week (estimated) 200,000 hales against 255,025 last week and 108,985 last year. To-day's receipts at New Orlast year. To-day's receipts at New Or-leans 10,461 bales against 2,340 last year, and at Houston 4,792 bales against 1,538 last year.

SHARP RECOVERIES IN STOCKS.

Closing of the Inter-State Commerce Commission Hearing Credited as an Influence.

New York, Feb. 28.-There was an abrupt reversal of sentiment from that of yesterday in the stock market to-day. as there was on Tuesday from that of Monday. To-day's sharp recoveries placed prices quite generally on a level with the best prices touched in the re-covery on Tuesday. The complete uncer-tainty of the speculative sentiment is clearly defined in these numerous and abrupt changes in the reverse of prices. To-day's recovery was as little account abrupt changes in the reverse of prices. To-day's recovery was as little account week. Some influence was attributed to the adjournment of the inter-State com-merce commission's hearing in this city. But opinions in the Wall street district of the bad effects on securities threatenthere was on Tuesday from that of the had effects on securities threaten ed as a result of that hearing, were not altered, but rather were emphasized by the later phases of the investigation. mission houses profess a conviction that the public cannot be induced to buy stocks while these revelations are fresh in mind.

Importance was given the highly favor Importance was given the highly favor-able reports from the iron and steel trade and the great confidence express-ed by authorities in that trade of the soundness of the conditions existing. Money was firmer to-day both on call and on time. There was supposed to be some calling of loans going on in pre-paration for the March settlements which will be unusually large. Discounts were restor to Peril bank of France return was a weak one, but sterling exchange at Paris rose.

Galveston. strong and active Charleston Bonds were irregular. Total sales, par Wilmington. value, \$152,000

U. S 2s coupons declined 1/2, while the Beston.

cago Grain and Provi WHEAT-

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5

5.73 5.72 5.70 5.68 5.68 5.67 5.67 5.67 July-Aug. Aug-Sept. Sept-Oct. Oct-Nov. Jan-Feb.,

Baltimore Produce. Baltimore, Feb. 28 .-- Flour dull,

hanged.

Changed.
Wheat easier, spot contract 78 to 78%;
Southern on grade 73% to 78%.
Corn steady; spot 50% to 50%;
Southern white corn 49% to 51%.
Oats firmer; No. 2, mixed 46% to 47.
Rye firmer; No. 2, Western domestic 73 to 74; choice 77 to 78.
Butter firm, unchanged; fancy imitation 26 to 27; do creamery 34 to 35; do ladle 22 to 24; store packed 17 to 20.
Eggs firm, 24c. Choese strong, higher; large 14%; medium 15%; small 15%. Sugar steady, unchanged; coarse gran-ulated \$5; fine \$5.

The Dry Goods Market.

The Dry Goods Market. New York, Feb. 28.—A tone of great moderation prevailed in the dry goods market to-day and buyers maintained their activity without manifesting the flurry so noticeable in all quarters in the early days of the week. The advance being name! In printed goods is causing some halt in the buying in the primary market but jobbers are still charging up goods for delivery. The print works of the country have not en-tered on a spring season in many years with such a large volume of goods under orders. Japan 4s ctfs..

The Money Market,

American American New York, Feb. 28 .- Money on New York, Feb. 28.—Money on call firm 5 to 6 per cent., ruling rate 54;; closing bid 5, offered at 54;. Time loans dull and firm; 80 days and 90 days 5½ to 54; per cent.; six months 5½ per cent. Prime mercantile paper 5½ to 6 per cent. Sterling exchange steady with ac-tual business in bankers' bills at \$484.85 to \$484.70 for demand, and at \$480.35 to \$480.40 for 60 day bills. Posted rates \$481.45 and \$485.52. Commercial bills \$480 to \$480.34. Bar silver 69.5. Mexican dollars 53.52 Government bonds irregular. Railroad bonds irregular. American American American American American American American Sugar Refining American Anaconda Mining Co Atchison Achison pfd Atlantic Coast Line onds irregular.

Comparative Port Receipts. Feb. 28. To- Last Brooklyn Rapid Transit Year

3.6

7,625

Canadian Pacific Central of New Jersey Chesapeake & Ohio ... Chicago Great Western Chicago & Northwestern Chicago, Mil. & St. Paul Chicago Terminal & Trans. Chicago Terminal & Trans. Chicago Terminal & Trans. pfd... C. C. C. & St. Louis... Colorado Fuel & Iron... Colorado & Southern ...

Ice .

Locomotive Locomotive pfd.

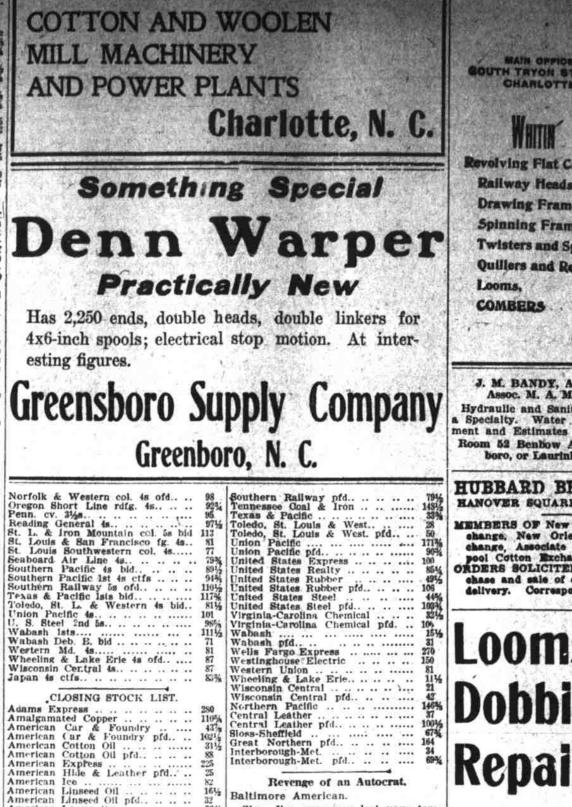
Smelting

Smelting & Refng. Smelting & Refng. pfd...

Tobacco pfd. ctf.

Southern 1st ofd

esting figures.



Baltimore American. She-I'm sorry you lost your tem-per over the fried steak this morn-He-But it wasn't fit to eat. She-I know, dear, but you must consider the consequences. You You made the cook angry, and she may decide to put us on bread and wa-

Croup can positively be stopped in 20 minutes. No vomiting-nothing to sicken or distress your child. A sweet, pleasant, and safe Syrup, called Dr. Shoon's Croup Cure, does the work and does it quickly. Dr. Shoop's Croup Cure is for Croup alone, remember. It does not claim to cure a dozen aliments. It's for Croup, that's all. Sold by Burwell-Dunn Retail Store. 155145% 16

32 72%

ing.

ter.

1104

114%

13:17

95 294

1023

98% 116%

51

44%



CHARLOTTE DALLY OBSERVER, MARCH 1, 1907

is registered advanced 14 per cent, on call Za registered advanced ½ per cent. on call, Total sales J.124.900 shares, including: Copper 68.160; Smelting 72.400, Sugar 3.300; Tobacco h0; Anaconda 72.200; Atchison St.100; A. C. L. 400; M. K. & T. 41.300; Reading 385.300, Southern Pacific 23.300; Southern 13.200, pf.1.2.700; Union Pacific 114.300; U. S. Breel 44.400; Va.-Caro Cherginal 200, pf.4.100 Chemical 300, pfd. 100.

Baltimore Feb 28-8 A. L. common 15 to 25; preferred 31 to 40

New York Produce.

New York, Feb 28 Butter steady, unchanged. Cheese steady, unchanged. Eggs strong, unchanged. Flour steady, but dull. Rive flour firm. Fluckwheat flour firm. Cornineal firm Wheat, spot steady: No 2, red 82% ele-vator. Options unchanged to 3₂c net-higher. May 55%, July 54% Corn. spot firm: No 2, 58 elevator. Op-tions %c net higher. May 54%; July 53%. Onts stort firm. mixed 48 Cheese steady, unchanged. changed.

fions bc, net higher May 845; July 535; Oats spot firm, mixed 48 Beef steady, Cutments quict Lard firm, Western prime 49.85 to \$9.95 Refined firm, continent \$17.25, B & \$11, com-pound 83, to 855 Tallow strained strain-leum steady. Rosin steady, strained com-mon to good \$4.15 to \$4.50 Turpentine firm 75 to 7515. Rice steady, Molasses steady. steady

steady. Sugar steady, fair refining 75-16, cen-trifugal 27-16, molasses 211-16, Refine-1

 Bready, Coffee, spot firm, Rio No. 7, 7%, Santos, No. 4, %, mild coffee, stoady, Cordeva, St. Louis, 9 to 17%, Futures 's points lower and steady, Cincinnati, Cincinnati, St. 2010, St

Potatoes, Irish easy, sweets firm, un-

changed Cabbages irregular, white Danish seed per ton \$15 to \$2, red \$40 to \$60

arbitrage account Their buying has been principally in May, while the self-of hedging against their May parchases. HUBIARD BIRDS & CO

Naval Stores,

Savannah, G., Feb 2 Turpentino irm, 72 bid, sales 51, receipts 19, shipfirm, 72 bid ments 1,638 Rosin firm, sales 76, receipts 677; ship-

ments 9,164; stock 90.854. (2000); A 11 C \$4.15; D \$4.29; F \$4.25; P \$4.29; G \$4.25; H \$4.49; I \$4.69; K \$5.65; M \$5.60; N \$4.10; W G \$6.40; W W \$6.55;

Wilmington, Feb 28 -Spirits turpen-tine firm, 71; receipts 4 casks Rosin firm, 54; receipts 16 Tar firm, 52,20; receipts 180 Crude turpentine firm, \$3 25. \$4 50 and At

\$4.50; receipts 10.

New York Cotton.

New York, Feb. 28.-Cotton, spot closed Ce steady, 10 points higher, intidding up-lands 11.25; intidding gulf 11.50, sales 1.120 bales. Futures closed very steady 9 13 Ch 9 70 Ch 9 77 Ch 9 77 Ch 9 80 Ch April May 9.56 b 9.73 9.85 9.74 9.86 9.75 9.88 9.75 9.88 10.11 10.06 10.05 June 9.84 9.87 9.87 10.10

New Orleans Spot Cotton.

10.36

New Orleans Spot Cotton. New Orleans, Feb. 78.-Cotton, spot closed stendy 1-36: higher, middling 10%; miles on the spot were 5,500 bales and 25 bales to arrive. Putures quiet, tinchanged to 1 point down for the near and 1 to 2 points higher for the late months. Trading was rather dull until a second bullish circular was issued by a prominent New York trader. Builts then rallied to the support of the market and it closed steady. 9 to 14 points above yesterday's final fig-ures. Putures closed bloady: January 10.47; March 16.00; April 10.41; May 10.52; June and 10.100; October 10.41; December

94 157 2,885 Corrected daily by R. H. Field & Co. Curks 18 @20 15 @20 Eggs. huiter
 Builter.
 13
 0720

 Rye.
 80
 72
 075

 Corn
 72
 075
 0015

 Oats-Feed
 55
 055
 056

 Oats-Seed
 60
 069
 069
 Charlotte Cotton. These prices represent the prices Jante to wagons: Feb. 28 Good middling..... To- Feb. 28 Estimates. Last morrow Year

Interior Reccipis. Feb

To Last Day. 1 304 Year. -

Cotton Seed Oil.

Cabbages irregular; white Danish seed per ton \$15 to \$2, red \$0 to \$60 Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer New York, Feb. 28 - Cotton seed oil was easier, under freer offerings Prime vellow 48%, off summer yelow 44% to 45%, good off summer yelow 45% to 46; prime white 57; prime winter yellow 52

PORT MOVEMENT.

. 11% 10% 11.25 11.50

INTERIOR MOVEMENT.

Houston, Augusta, Memphis, St. Louis,	stend stend	y	e: 		1.1	10% 10 9-16 10%
Louisville.			-			10 9-16
N	EW	YOR	к	BON	D8,	

MEN TONK DUNDS.
17 S. refunding 2 reg. ex. int
N. refunding 2a coupon
J. S. 3s registered.
. B. 2s coupon
S. Old 4s registered ex. int
. B. Old is registered ex. int
8. New is registered
8. New 4a coupon
American Tobacco 4p
American Tobacco 5a
Atchison gen. is.
Athleon adjustment 4s bid
Atlantic Coast Line 4s
Lattimore & Ohio is
Baltimore & Ohio 3%s
Datamore & Onlo aya
Brooklyn R. T. ev. or. Central of Georgia 5a
entral of Georgia and
entral of Georgia 1st Inc. ofd.
entral of Georgia 2nd Inc. bid.
Central of Georgia 3d Inc. bld
Desapeake & Ohio 416s bid
Chicago & Alton 3%s bid
Chicago, B. & Quincy new in
Chicago, R. I. & Pacific R. R. 4s.
Chicago, R. I. & P. R. R. col. 5a.
C. C. & St. Louis gen. is bid.
Colorado Industrial 5s Ser. A
Colorado Midland 4s.
Colorado & Bouthern 48.
CUDA Mare as at he of he at the
Denver & Rio Grande 48.
Distilers' Becurities 5s.
Erie prior lien 4s ofd
Erte General 48 ofd
Hocking Valley 454s
The second

Hocking Valley 45s. Japan 5s. Japan 5s. Japan 45s. ctfs 2nd Berles. Japan 45s. Japan 45s.

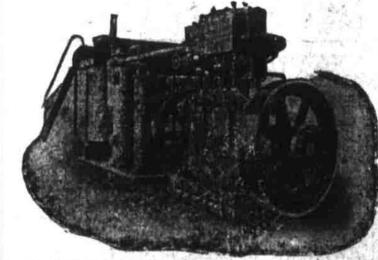
STREES STREES

21% Corn Products Refining pfd...... Delaware & Hudson Delaware, Lackawanna & West.... Denver & Rio Grande...... 206 498 36% 78 Denver & Rio Grande pfd Denver & Rio Grande pfd Distillers' Securities. Erie 1st pfd Erie 2nd pfd General Electric. 34% 154 International Paper International Paper Paper pfd. 16¼ 79% 34% International international Pump pfd. lowa Central pfd. 23 421/2 27% 58% Kunsas City Southern Kansas City Southern pfd..... Louisville & Nashville Mexican Central Minneapolis & St. Louis Minn. St. P. & Sault Ste. M. Minn. St. P. & Sault Ste. M. pfd. Missouri Pacific Missouri Pacific Kunsus City Southern 12814 2315 54 118% 143 8016 Missouri Pacific Missouri, Kansas & Texas Missouri, Kansas & Texas pfd.... Missouri, National Lead ational R. R. of Mexico pfd. ofd. 56 New York Central 233 Norfolk & Western Norfolk & Western pfd. North American Pacific Mail Pennsylvania means unspinnable, and, in People's Gas People's C. C. & St. Louis 934 Flitsburg, C. C. & St. Louis Pressed Steel Car. Pressed Steel Car pfd Pullman Palace Car ... 168 Reading let pfd. 116% 80 8714 Leading 2nd pfd. Republic Steel 334 974 244 Republic Steel pfd Rock Island Co. Rock Island Co. Rubber Goods pfd 1.1.12.11.11.11.01 2000/00/00 PER 2010/00 100 51. 81. commodities will be sensational. Southern Pacific 91% (Signed)

25%

WEBER

Producer Gas Power Plants Save 50 to 75 per cent. of your fuel cost! over steam and Electric Power. I H. P.-I HOUR-I Ib. COAL



Complete Gas Engine and Producer Plant, Sizes to 1,000 horse power.

INVESTIGATE.

Absolutely the most economical and reliable power for operating Cotton Mills, Gins, Electric Light and Water-Works Plants, Flour Mills, etc. Do not fail to get de-scriptive entalogues and estimates.

