

COMMERCE AND FINANCE

COTTON AT NEW HIGH RECORD

At Best Point of Market May Sold at 19.03 and July at 19.19 or 19 Points Net Higher—Close at 18 to 19 Up Was Within a Point or So of the Top—Liverpool Cables Reported American Buying and Little Offering in Explanation of Advance There.

New York, March 6.—The cotton market made a new high record for the bull movement again today and closed firm at a net advance of 18 to 19 points. Sales for the day were estimated at 23,000 bales.

The opening was steady at an advance of 5 points in response to higher cables than expected, but there was still considerable realising and during the early session prices did little better than hold their own.

Receipts at the ports to-day, 25,222 bales against 24,717 last week and 19,023 last year. For the week estimated 170,000 bales against 167,000 last week and 136,434 last year. Today's receipts at New Orleans 6,300 bales against 5,817 last year, and at Houston 4,350 bales against 4,311 last year.

STOCKS FLUCTUATE VIOLENTLY.

Feverish Upward and Downward Movement of the Day Have Had Few Parallel—Market Was Two Sided from the Start.

New York, March 6.—Wall Street has seldom, if ever, seen such varied and violent fluctuations in prices of securities as those which have occurred today. There have been panics in the stock market when prices fell apparently into a bottomless abyss, and there have been periods when the bull operations of daring speculators seemed to be carrying prices ultimately upward, but the feverish upward and downward alterations which characterized to-day's movement have had few parallels.

Hubbard Bros. & Co.'s Cotton Letter

New York, March 6.—Liverpool cables better than expected and the market there was very firm. American buying and little offering in explanation of advance there.

The Money Market

New York, March 6.—Money market firm, closing bid for 90-day time at 4 1/2 per cent. Prime commercial paper at 4 1/4 per cent.

The Dry Goods Market

New York, March 6.—The dry goods market was not affected by the general excitement of Wall Street. The prices for the various grades of goods were steady.

Cotton Seed Oil

New York, March 6.—Cotton seed oil firm. Prime extra No. 1, 45 cents. Summer yellow, 44 cents.

Table with columns for 'Charlotte Cotton' and 'NEW YORK BONDS'. Lists various bond types and their prices.

Table with columns for 'CLOSING STOCK LIST'. Lists various stocks and their closing prices.

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